

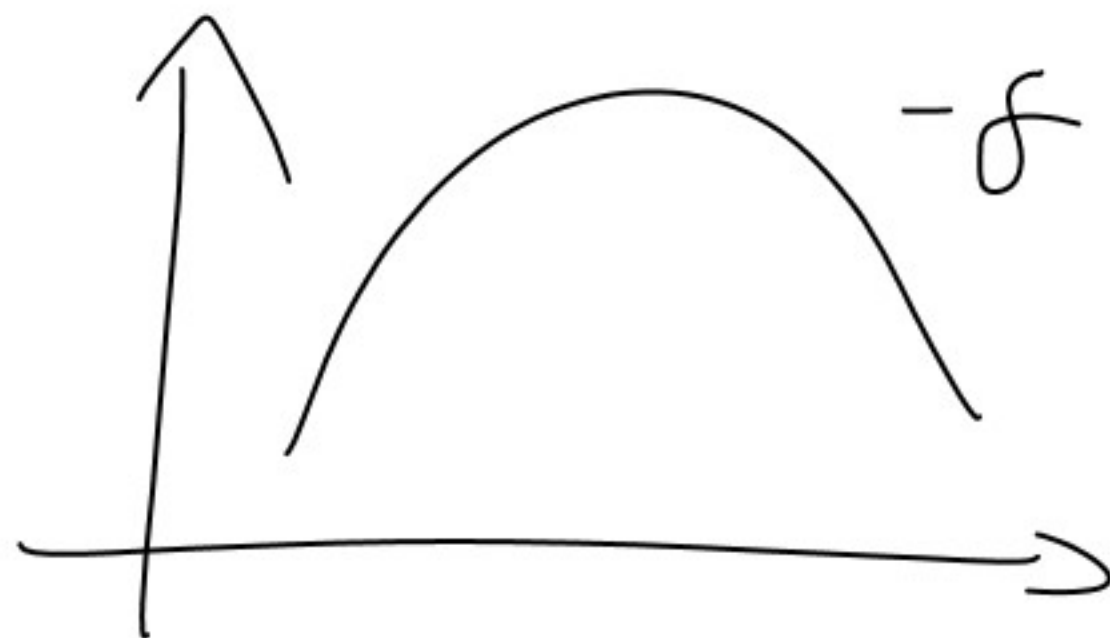
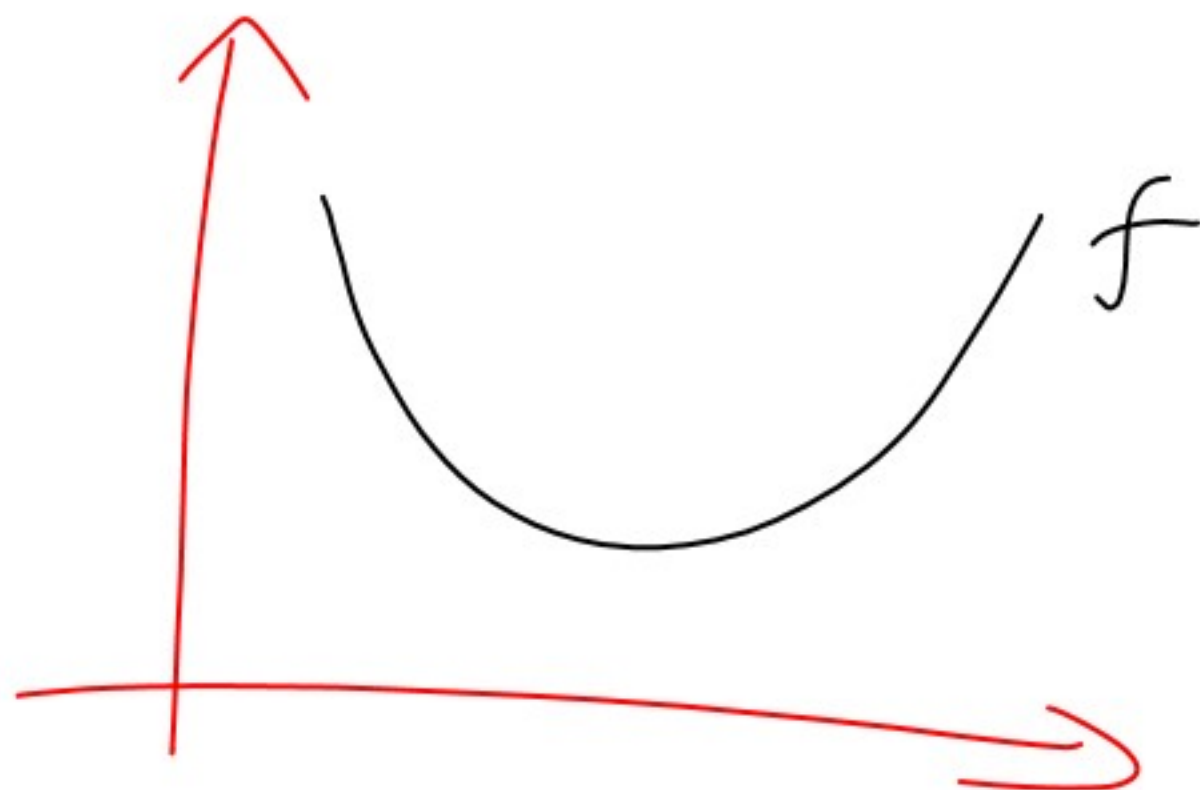
$$\begin{array}{c} \Downarrow \\ \downarrow \\ \mu(\cdot) \end{array}$$

$$\begin{array}{c} \swarrow \\ \max_{\{x\}} \mu(x) \\ \text{s.t. } Px \leq w \end{array}$$

$$\begin{array}{c} \downarrow \\ x(p, w) \\ \downarrow \\ v(p, w) \end{array}$$

$$\begin{array}{c} \searrow \\ \min_{\{h\}} p \cdot h \\ \text{s.t. } \mu(h) \geq \bar{\mu} \end{array}$$

$$\begin{array}{c} \downarrow \\ h(p, \bar{\mu}) \\ \downarrow \\ e(p, \bar{\mu}) \end{array}$$



① COBB-DOUGLAS

$$\hat{u}(x) = \prod_{i=1}^n x_i^{\alpha_i}$$

$$u(x) = \ln \hat{u}(x)$$

$$u(x) = \sum_{i=1}^n \alpha_i \ln(x_i)$$

$$\text{MAX}_{\{x\}} \sum_{i=1}^n \alpha_i \ln(x_i)$$

$$\text{s.t.} + \sum_{i=1}^n x_i p_i = +w$$

$$\alpha_i \geq 0 \quad \sum_i \alpha_i = 1$$

$$\mathcal{L} = \sum_{i=1}^n \alpha_i \ln(x_i) + \lambda \left(w - \sum_i p_i x_i \right)$$

$$\lambda = \frac{\partial u(p, w)}{\partial w}$$

$$\lambda = \frac{\partial u(x(p, w))}{\partial w}$$

$$\tilde{\mu}(x) = \left(\prod_i x_i^{\hat{\alpha}_i} \right)^{\frac{1}{\sum_i \hat{\alpha}_i}} = \prod_i x_i^{\frac{\hat{\alpha}_i / \sum_i \hat{\alpha}_i}{1}} \rightarrow \prod_i x_i^{\alpha_i}$$

$$\mu(x_1, x_2) = \left(x_1^{\alpha_1} x_2^{\alpha_2} \right)^{\frac{1}{\alpha_1 + \alpha_2}} = x_1^{\frac{\alpha_1}{\alpha_1 + \alpha_2}} x_2^{\frac{\alpha_2}{\alpha_1 + \alpha_2}} = x_1^{\beta_1} x_2^{\beta_2} \quad \beta_1 + \beta_2 = 1$$

C.P.O

$$\frac{\partial \mathcal{L}}{\partial x_i} = 0$$

$$\frac{\partial \mathcal{L}}{\partial \lambda} = 0$$

$$i = 1, 2, \dots, m$$

$$\frac{a_i}{x_i} = \lambda p_i$$

$$\sum_i a_i = \sum_i \lambda p_i x_i$$

$$\sum_i p_i x_i = w$$

$$\sum_i a_i = \lambda \sum_i p_i x_i$$

$$\lambda = \frac{\sum_i a_i}{w}$$

$$x_i = \frac{a_i}{\lambda p_i} = \frac{a_i}{\sum_i a_i} \cdot \frac{w}{p_i}$$

PROBLEMA MINIMIZACIÓN GASTO

$$\text{MAX } -P \cdot h$$

$$\{h\} \quad \text{s.t.} \quad \mu(h) \underline{\underline{=}} \bar{\mu}$$

$$\mathcal{L} = - \sum_i p_i h_i - \lambda (\bar{\mu} - \sum_i \alpha_i \ln h_i)$$

C.P.O

$$\frac{\partial \mathcal{L}}{\partial h_i} = 0$$

$$\frac{\partial \mathcal{L}}{\partial \lambda} = 0$$

$$p_i = \lambda \frac{\alpha_i}{h_i}$$

$$\bar{\mu} = \sum_i \alpha_i \ln(h_i)$$

$$p_i = \frac{\lambda \tau_i}{h_i} \quad i=1, 2, \dots, m$$

$$\bar{u} = \sum_i \tau_i \ln(h_i)$$

$$\Rightarrow h_i = \frac{\lambda \tau_i}{p_i}$$

$$\sum_i \tau_i \ln(h_i) = \sum_i \left[\ln \lambda + \ln(\tau_i) - \ln(p_i) \right] \tau_i$$

$$\bar{u} = \sum_i \tau_i \left[\ln \lambda + \ln \tau_i - \ln p_i \right]$$

$$\bar{u} = \sum_i \alpha_i [\ln \lambda + \ln \tau_i - \ln p_i]$$

$$\bar{u} = \ln \lambda \sum_i \alpha_i + \sum_i \alpha_i \ln \tau_i - \sum_i \alpha_i \ln p_i$$

$$\ln \lambda = \frac{1}{\sum_i \alpha_i} [\bar{u} - \sum_i \alpha_i \ln \tau_i + \sum_i \alpha_i \ln p_i]$$

$$\lambda = e^{\ln \lambda} = \text{Exp} \left\{ \frac{1}{\sum_i \alpha_i} [\bar{u} - \sum_i \alpha_i \ln \tau_i + \sum_i \alpha_i \ln p_i] \right\}$$

$$\lambda = \text{Exp} \left[\bar{\mu} - \sum_i \alpha_i \ln \tau_i + \sum_i \alpha_i \ln p_i \right]$$

$$\lambda = \frac{e^{\bar{\mu}} \prod_{i=1}^n p_i^{\alpha_i}}{\prod_{i=1}^n \alpha_i^{\alpha_i}} = e^{\bar{\mu}} \prod_{i=1}^n \left(\frac{p_i}{\alpha_i} \right)^{\alpha_i}$$

$$p_i = \lambda \frac{\alpha_i}{h_i}$$

$$h_i(p, \bar{\mu}) = e^{\bar{\mu}} \left[\prod_{j=1}^n \left(\frac{p_j}{\alpha_j} \right)^{\alpha_j} \right] \left(\frac{\alpha_i}{p_i} \right)$$

② LEONTIEF: $u(x, y) = \min\{x, y\}$

MAX $\min\{x, y\}$

$\{(x, y)\}$

S.O.

$$P_x x + P_y y = w$$

$$x = y$$

$$P_x x + P_y x = w$$

$$x = \frac{w}{P_x + P_y} = y$$