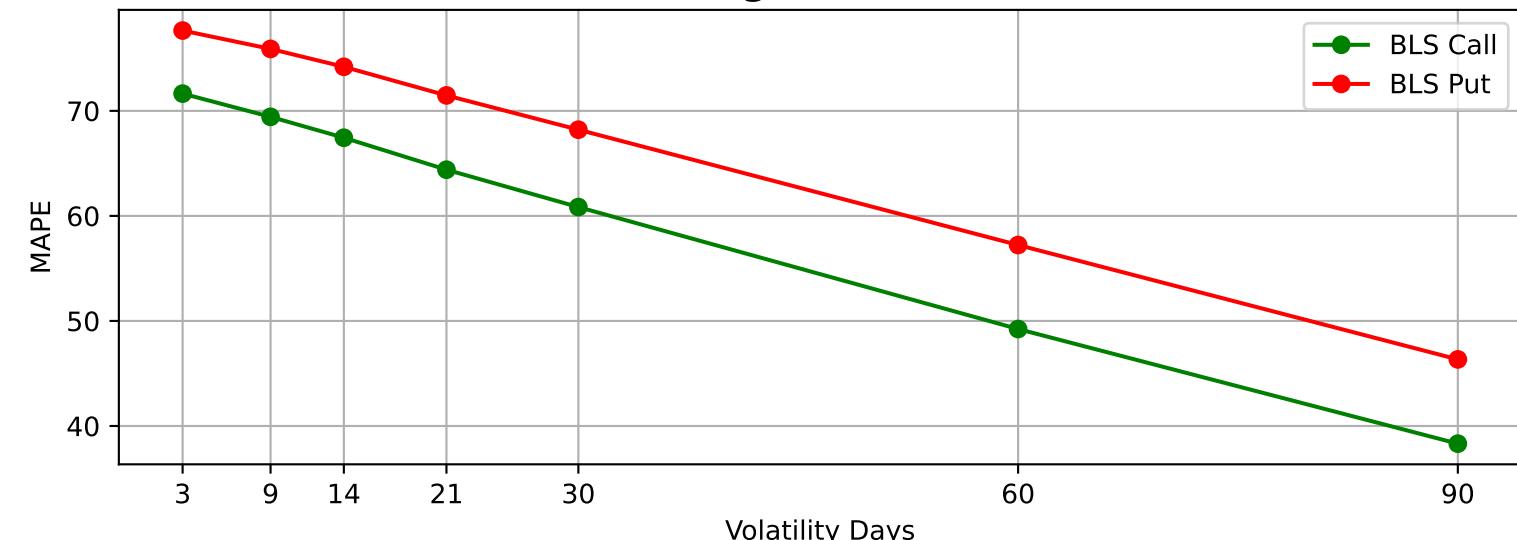


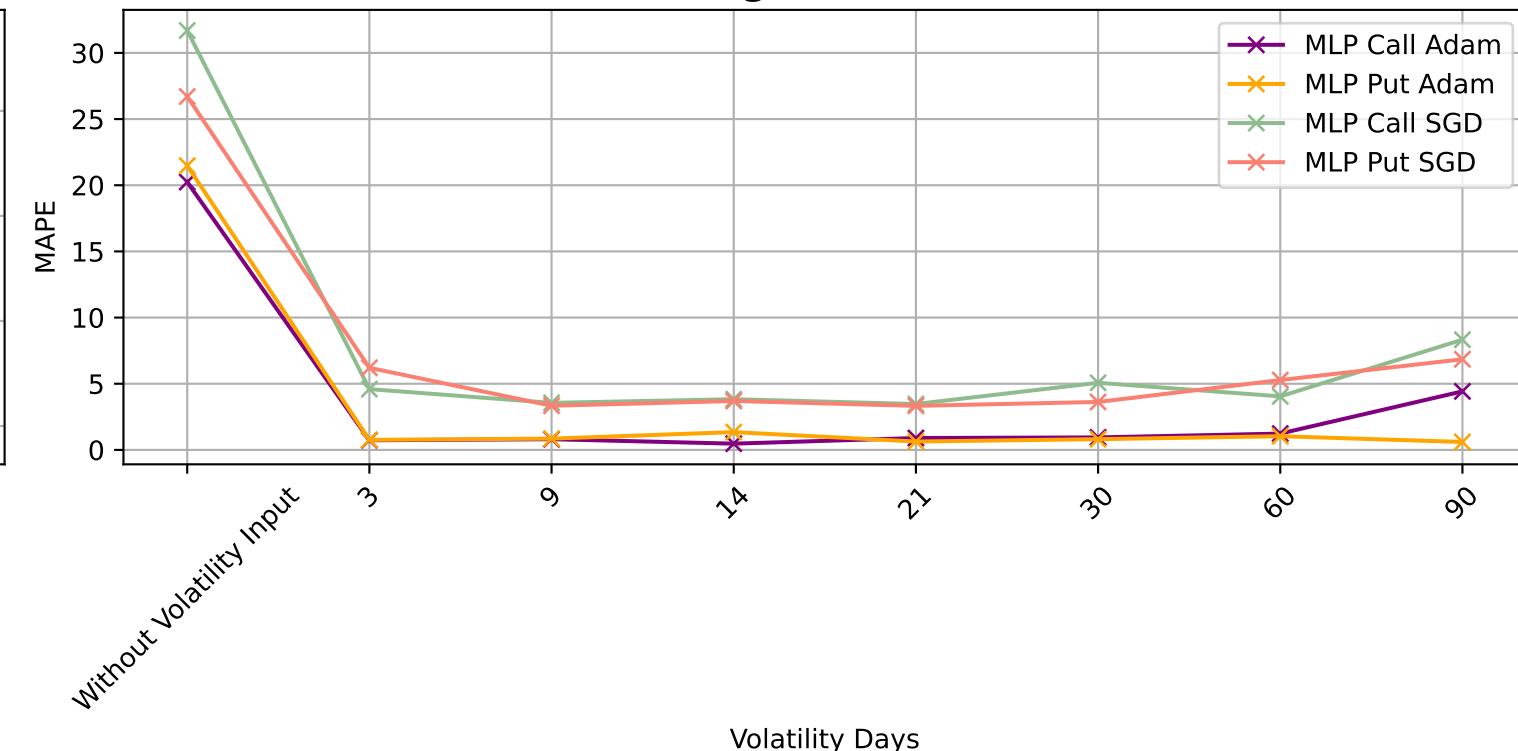
# Training (2010-2015) vs Testing (2016-2017) MAPE Across Volatility Windows

Dataset: SPDR Gold Shares (GLD) ETF Options

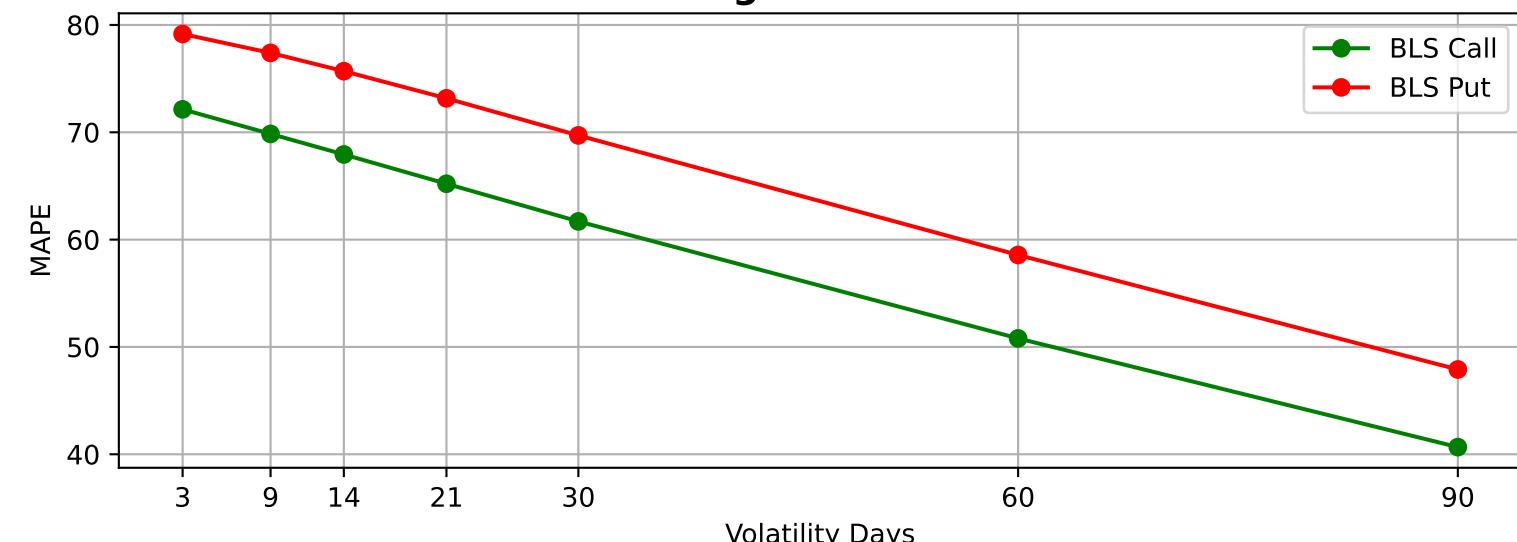
**Training — BLS MAPE**



**Training — MLP MAPE**



**Testing — BLS MAPE**



**Testing — MLP MAPE**

