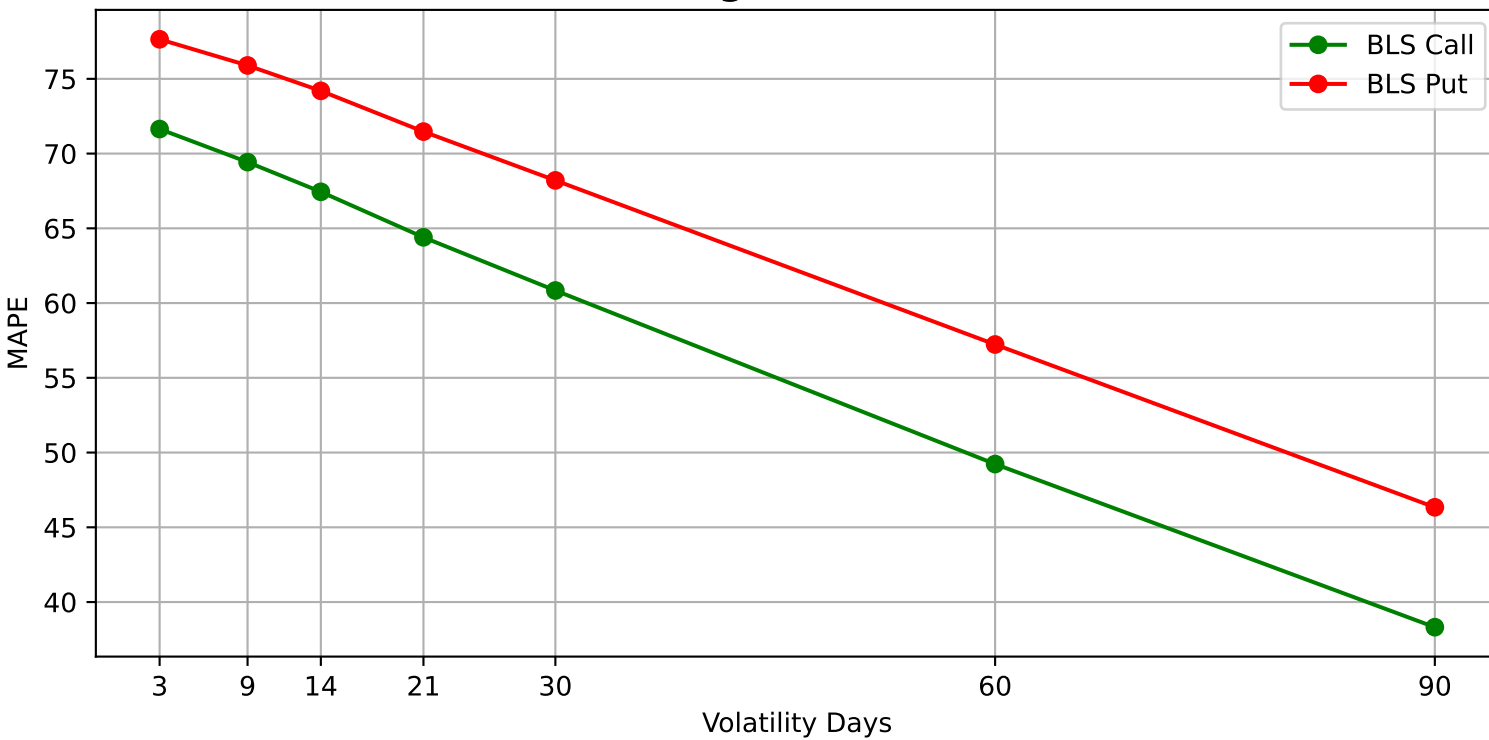


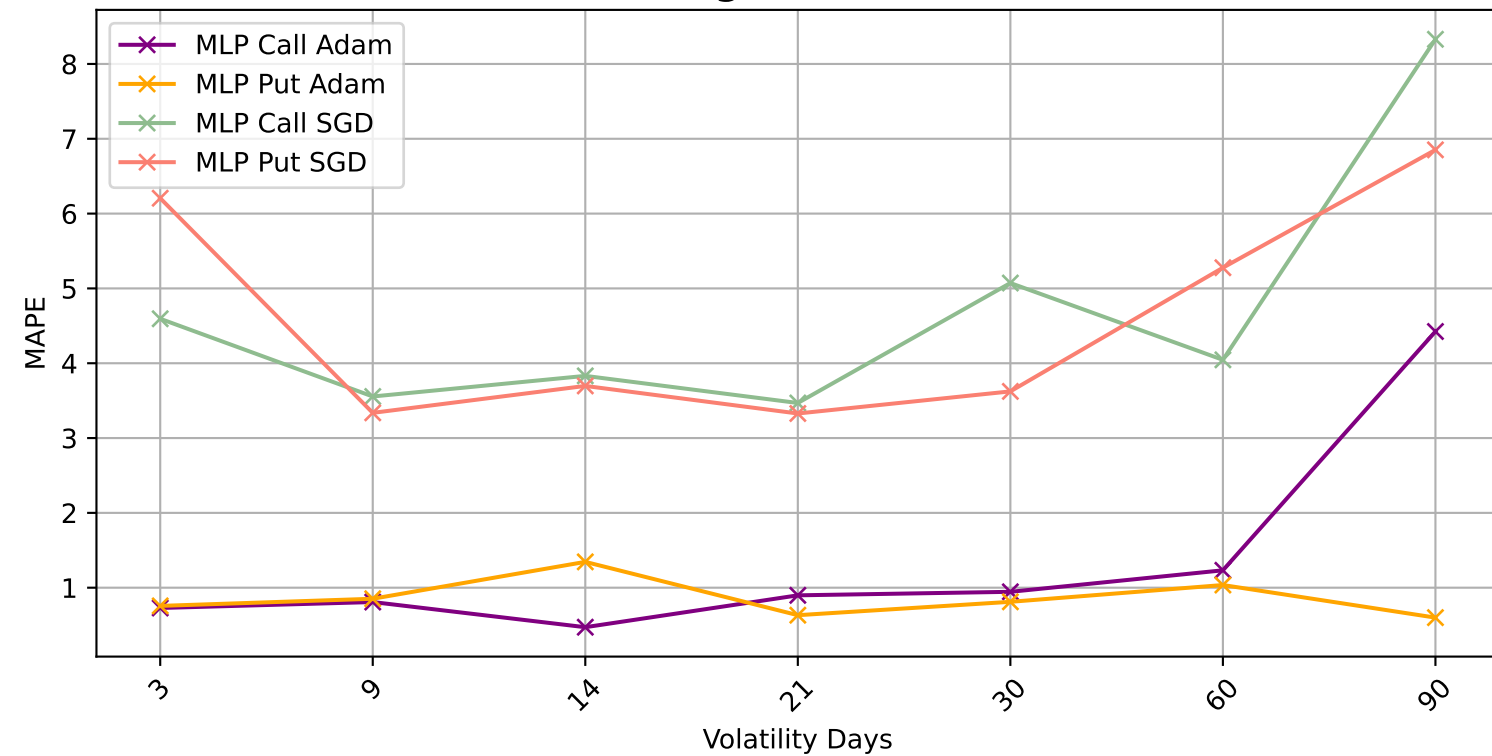
# Training (2010-2015) vs Testing (2016-2017) MAPE Across Volatility Windows

Dataset: SPDR Gold Shares (GLD) ETF Options

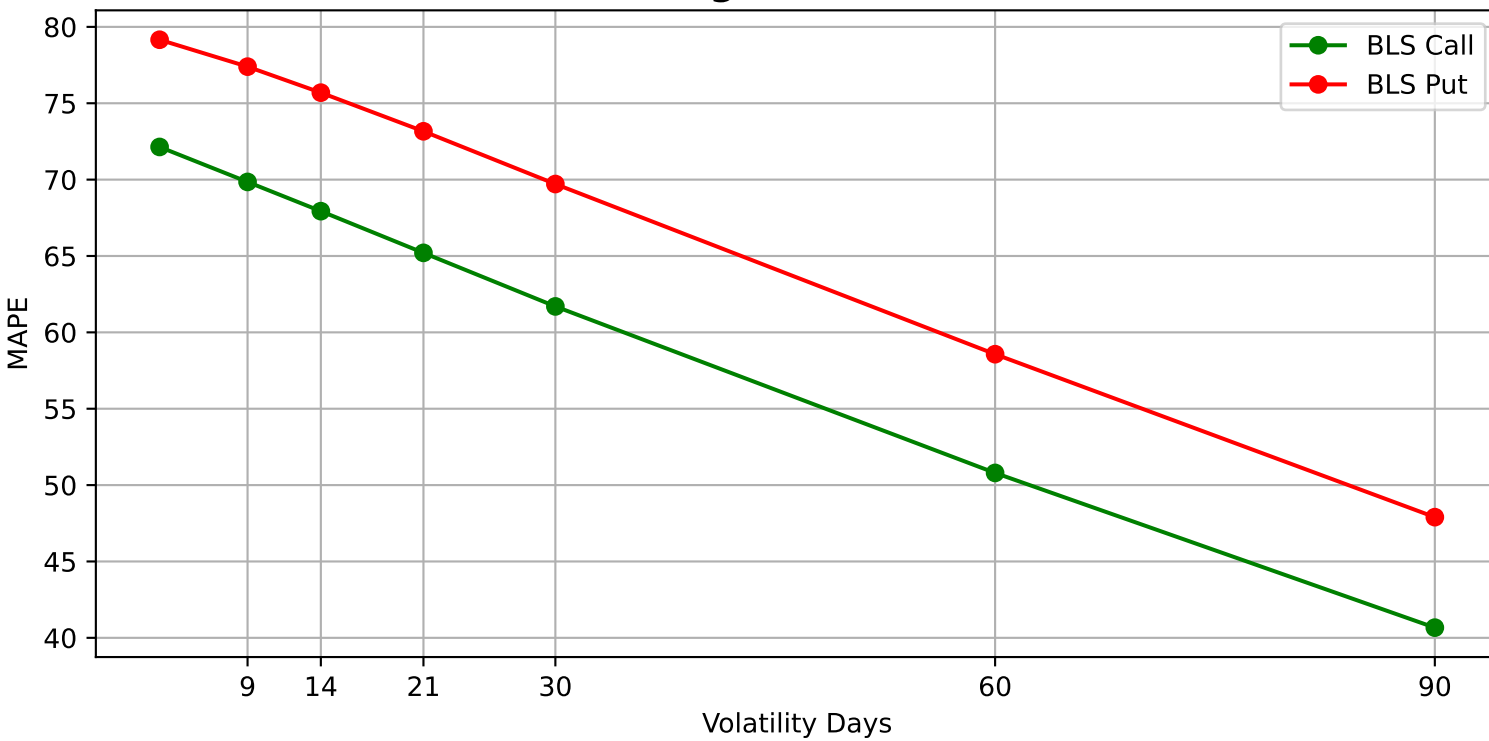
## Training — BLS MAPE



## Training — MLP MAPE



## Testing — BLS MAPE



## Testing — MLP MAPE

