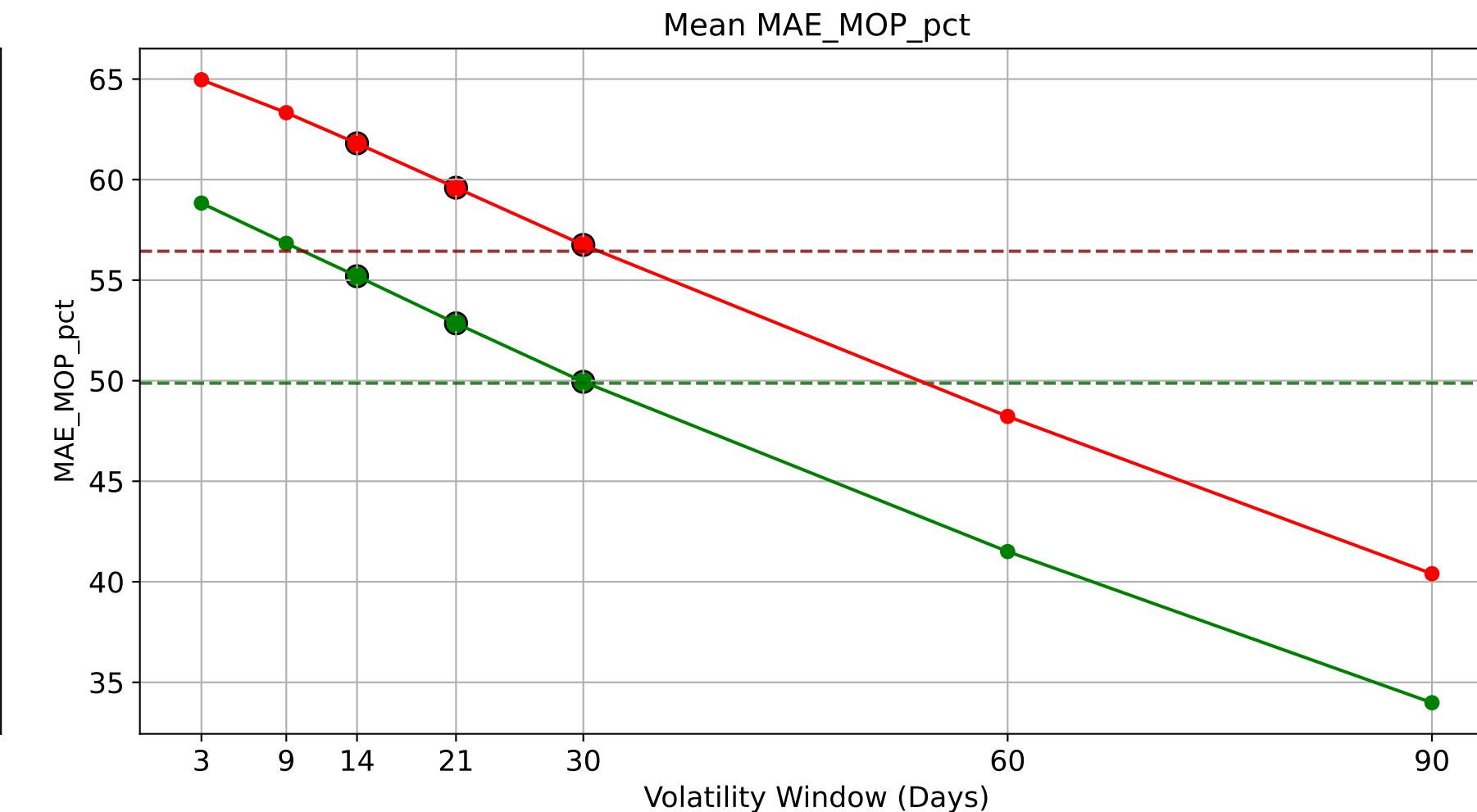
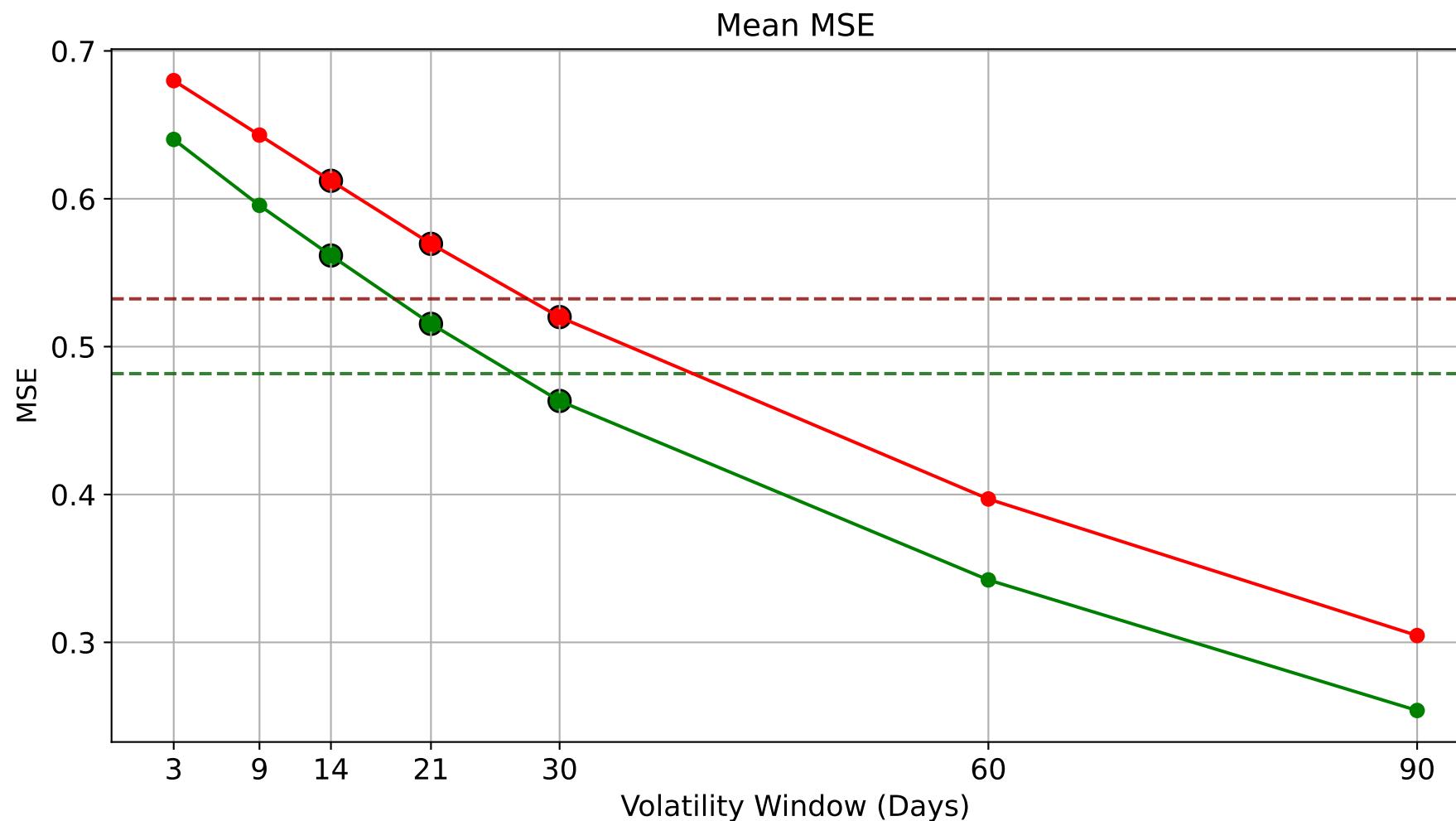
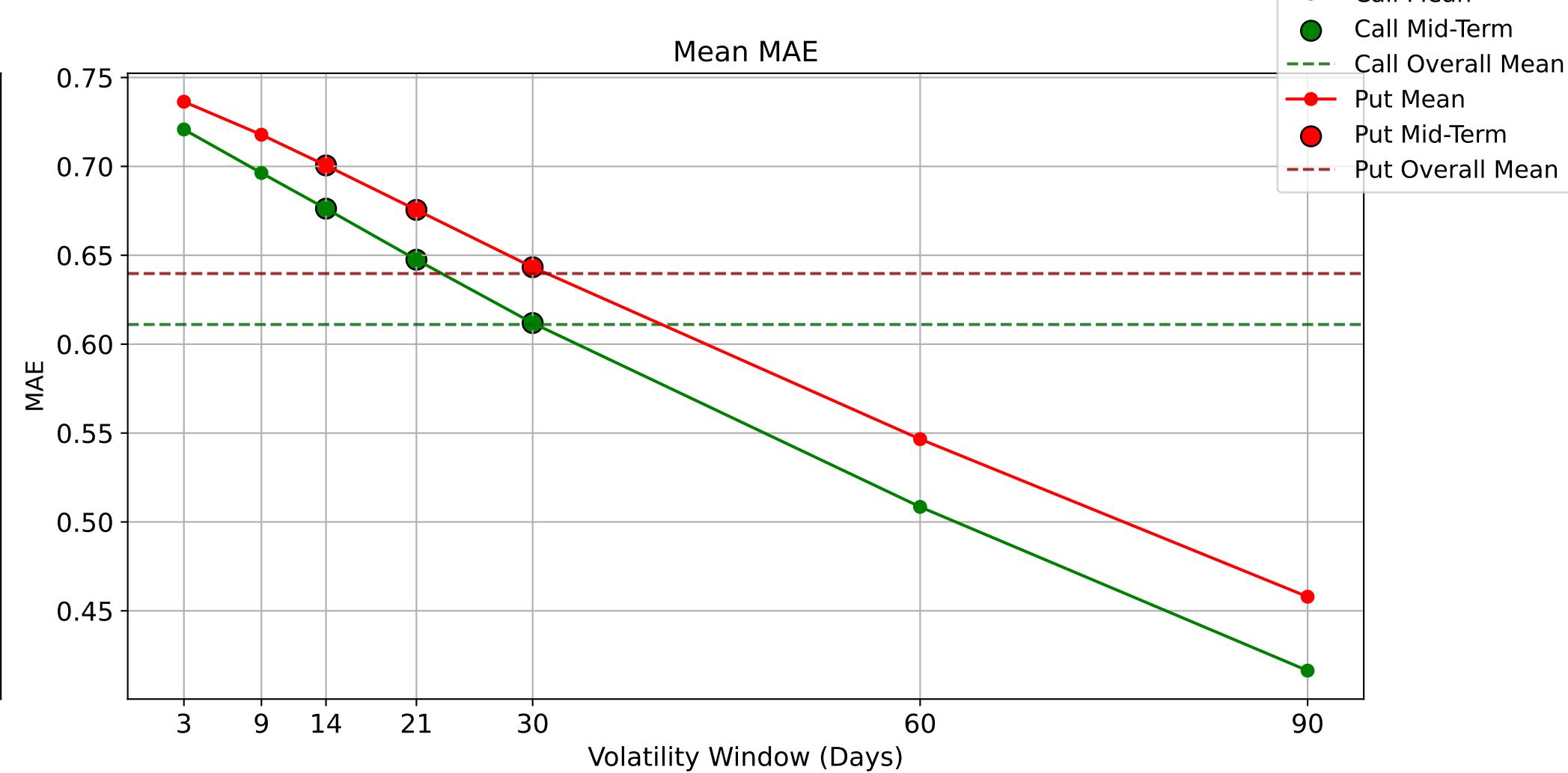
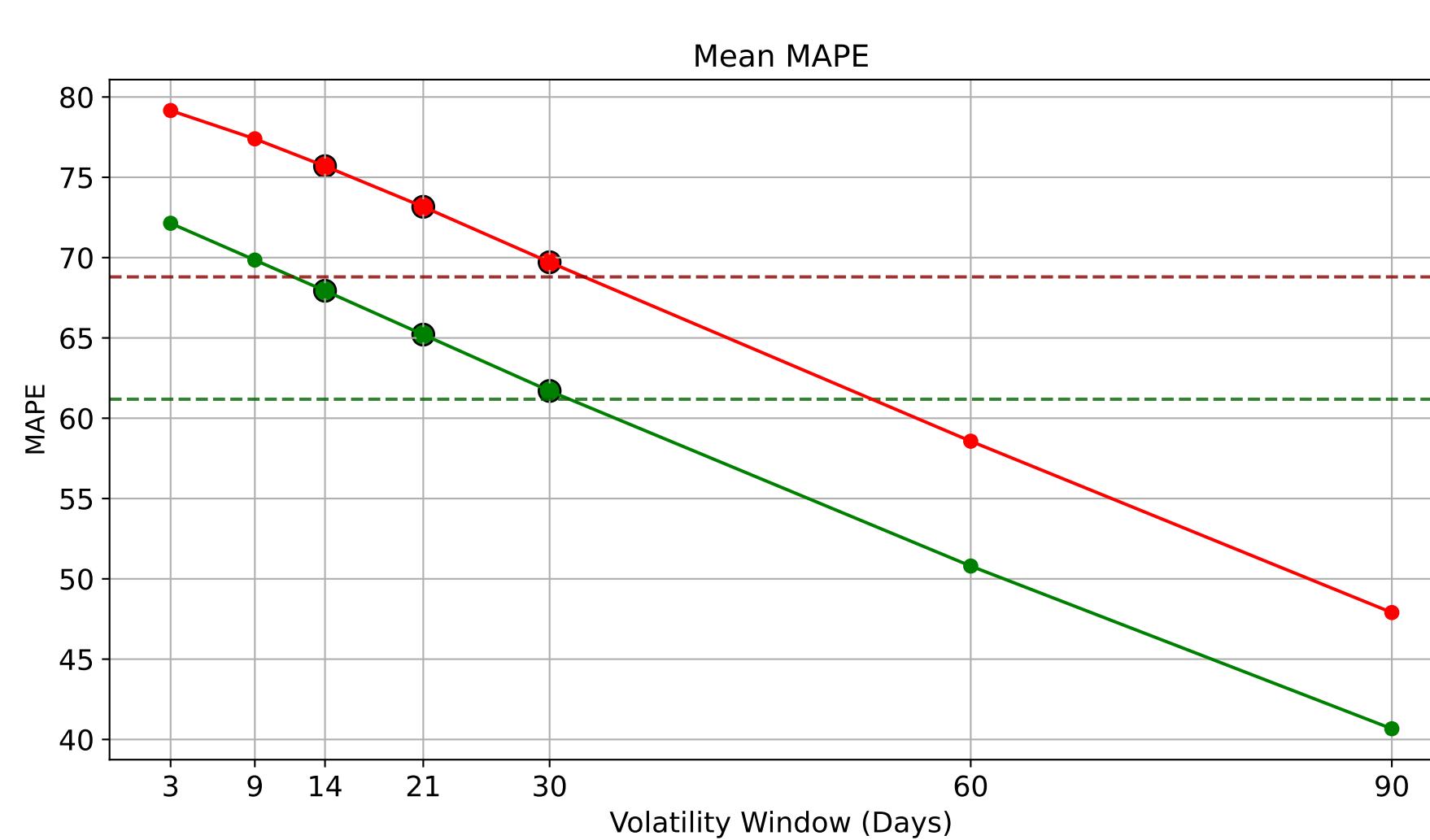


# Black-Scholes GLD Options 2016-2017: Metrics vs Volatility Window - Test set



Note: GLD = SPDR Gold Shares ETF