

2018 Proposed Budget & Assessment Worksheet @ \$65

Huntington Hills Inc.
1/1/2018 - 12/31/2018

12/31/17 Cash on Hand **\$ 7,424.51**

Projected Expenses:

TOI / County Taxes	\$ (790.00)	
School Taxes	<u>\$ (890.00)</u>	
Total Taxes		\$ (1,680.00)
Fire & Liability Insurance	\$ (575.00)	
D & O Insurance	<u>\$ (775.00)</u>	
Total Insurance		\$ (1,350.00)
Meetings & Supplies	\$ (200.00)	
Printing / Brochures	\$ -	
Fed / NYS Income Tax Prep	\$ (175.00)	
Fed / NYS Income Tax Paid	\$ -	
Web Hosting / Domain	\$ (300.00)	
Legal	<u>\$ (200.00)</u>	
Total Other Expenses		<u>\$ (875.00)</u>
Total Expenses		\$ (3,905.00)

Proposed Assessment @ \$65:

63 Full Shares	\$ 4,095.00	
+ 2 (50%) Half Shares	\$ 65.00	
- 1 Uncollectible	<u>\$ (65.00)</u>	
= 2018 Plan Income		<u>\$ 4,095.00</u>

12/31/18 Estimated Cash Balance **\$ 7,614.51**

Note: Required Reserve = 1 Year Expenses + \$1,500

\$ 3,905
+ \$ 1,500
\$ 5,405

Excess / Free Reserve:

\$ 7,615
- \$ 5,405
\$ 2,210