

HUNTINGTON HILLS, INC

BUDGET & ASSESSMENT AT \$65

01/01/2016 – 12/31/2016

EXPENSE

TOWN/ COUNTY TAX	\$760	
SCHOOL TAX	\$860	
TOTAL TAX		\$1620

LIABILITY INSURANCE	\$ 550	
D&O INSURANCE	\$ 775	
TOTAL INSURANCE		\$1325

OTHER EXPENSES

MEETINGS & SUPPLIES	\$ 350	
BROCHURES/PRINTING	\$ 100	
INCOME TAX PREP	\$ 170	
INCOME TAX PD.	\$ 25	
MISC LEGAL/COLLECTION	\$ 200	
WEB HOSTING	\$ 25	
TOTAL OTHER EXPENSE		\$ 870

TOTAL EXPENSE (\$3815)

CASH ON HAND 12/31/2015 \$6382.66

PROPOSED ASSESSMENT=

62 FULL SHARES, 2 ea 50% SHARES

= TOTAL OF 63 FULL SHARES,

LESS 3 SHARES (CREDIT LOSS)= 60.

\$3815/60= \$63.58, SAY \$65 \$4095

ESTIMATED CASH BALANCE 12/31/2016 \$6662.66

***REQ'D RESERVES = 1 YR EXPENSES + \$1500 =
\$3815 + 1500 = \$5315**