

2018 Proposed Budget & Assessment Worksheet @ \$65

Huntington Hills Inc.
1/1/2018 - 12/31/2018

12/31/17 Cash on Hand	\$ 7,424.51
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Projected Expenses:

TOI / County Taxes	\$ (790.00)
School Taxes	<u>\$ (890.00)</u>
Total Taxes	\$ (1,680.00)
Fire & Liability Insurance	\$ (575.00)
D & O Insurance	<u>\$ (775.00)</u>
Total Insurance	\$ (1,350.00)
Meetings & Supplies	\$ (200.00)
Printing / Brochures	\$ -
Fed / NYS Income Tax Prep	\$ (175.00)
Fed / NYS Income Tax Paid	\$ -
Web Hosting / Domain	\$ (300.00)
Legal	<u>\$ (200.00)</u>
Total Other Expenses	<u>\$ (875.00)</u>
Total Expenses	\$ (3,905.00)

Proposed Assessment @ \$65:

63 Full Shares	\$ 4,095.00
+ 2 (50%) Half Shares	\$ 65.00
- 1 Uncollectible	<u>\$ (65.00)</u>
= 2018 Plan Income	<u>\$ 4,095.00</u>

12/31/18 Estimated Cash Balance	<u>\$ 7,614.51</u>
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Note: Required Reserve = 1 Year Expenses + \$1,500

$$\begin{aligned} &\quad \$ 3,905 \\ &+ \underline{\quad \$ 1,500} \\ &\quad \$ 5,405 \end{aligned}$$

Excess / Free Reserve:

$$\begin{aligned} &\quad \$ 7,615 \\ &- \underline{\quad \$ 5,405} \\ &\quad \$ 2,210 \end{aligned}$$