

## 2020 Proposed Budget & Assessment Worksheet @ \$65

Huntington Hills Inc.  
1/1/2020 - 12/31/2020

12/31/19 EOY Bank Balance	\$ 7,720.54
2019 Assessments Received / Deposited in 2020	\$ 130.00
1/2/2020 Total Cash on hand	\$ 7,850.54

### Projected Expenses:

TOI / County Taxes	\$ (800.00)	
School Taxes	\$ (850.00)	
Total Taxes		\$ (1,650.00)
Fire & Liability Insurance	\$ (625.00)	
D & O Insurance	\$ (800.00)	
Total Insurance		\$ (1,425.00)
Meetings & Supplies	\$ (100.00)	
Printing / Brochures	\$ -	
Fed / NYS Income Tax Prep	\$ (175.00)	
Fed / NYS Income Tax Paid	\$ -	
Web Hosting / Domain	\$ (250.00)	
Commons & Tree Maint	\$ (500.00)	
Legal	\$ (200.00)	
Total Other Expenses		\$ (1,225.00)
<b>Total Expenses</b>		<b>\$ (4,300.00)</b>

### **Proposed Assessment @ \$65:**

62 Full Shares	\$ 4,030.00	
+ 2 (50%) Half Shares	\$ 65.00	
- 0 Uncollectible	\$ -	
<b>= 2020 Plan Income</b>		<b>\$ 4,095.00</b>

12/31/20 Estimated Cash Balance	\$ 7,645.54
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**Note: Required Reserve = 1 Year Expenses + \$1,500**

\$ 4,300
+ \$ 1,500
<b>\$ 5,800</b>

### **Excess / Free Reserve:**

\$ 7,645
- \$ 5,800
<b>\$ 1,845</b>