

2022 Proposed Budget & Assessment Worksheet @ \$65

Huntington Hills Inc.
1/1/2022 - 12/31/2022

12/31/22 EOY Bank Balance	\$ 8,151.35
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Projected Expenses:

TOI / County Taxes	\$ (842.22)
School Taxes	<u>\$ (950.00)</u>
Total Taxes	\$ (1,792.22)
Fire & Liability Insurance	\$ (625.00)
D & O Insurance	<u>\$ (800.00)</u>
Total Insurance	\$ (1,425.00)
Meetings & Supplies	\$ (150.00)
Printing / Brochures	\$ -
Fed / NYS Income Tax Prep	\$ (200.00)
Fed / NYS Income Tax Paid	\$ -
Web Hosting / Domain	\$ (250.00)
Commons & Tree Maint	\$ (250.00)
Legal	<u>\$ -</u>
Total Other Expenses	<u>\$ (850.00)</u>
Total Expenses	\$ (4,067.22)

Proposed Assessment @ \$65:

61 Full Shares	\$ 3,965.00
+ 2 (50%) Half Shares	\$ 65.00
- 0 Uncollectible	<u>\$ -</u>
= 2022 Plan Income	<u>\$ 4,030.00</u>

prior years' assessments to be collected: **\$ 975.00**

12/31/22 Estimated Cash Balance	\$ 9,089.13
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Note: Required Reserve = 1 Year Expenses + \$1,500

$$\begin{aligned}
 & \$ 4,067 \text{ (Anticipated Expenses)} \\
 & + \$ 1,500 \text{ (Cash Reserve)} \\
 & \hline
 & \$ 5,567 \text{ (Total Req'd Reserve)}
 \end{aligned}$$

Excess / Free Reserve:

$$\begin{aligned}
 & \$ 9,122 \text{ (2022 Ending Balance)} \\
 & - \$ 5,567 \text{ (Required Reserve)} \\
 & \hline
 & \$ 3,555 \text{ (Excess / Free Reserve)}
 \end{aligned}$$