

2024 Proposed Budget & Assessment Worksheet @ \$80

Huntington Hills Inc.
1/1/2024 - 12/31/2024

12/31/23 EOY Bank Balance	\$ 5,291.63
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Projected Expenses:

TOI / County Taxes	\$ (865.70)
School Taxes	<u>\$ (900.00)</u>
Total Taxes	\$ (1,765.70)
Fire & Liability Insurance	\$ (1,500.00)
D & O Insurance	<u>\$ (800.00)</u>
Total Insurance	\$ (2,300.00)
Meetings & Supplies	\$ (175.00)
Printing / Brochures	\$ -
Fed / NYS Income Tax Prep	\$ (200.00)
Fed / NYS Income Tax Paid	\$ -
Web Hosting / Domain	\$ (250.00)
Commons & Tree Maint	\$ (750.00)
Legal	<u>\$ -</u>
Total Other Expenses	<u>\$ (1,375.00)</u>
Total Expenses	\$ (5,440.70)

Proposed Assessment @:

80	
62 Full Shares	\$ 4,960.00
+ 2 (50%) Half Shares	\$ 80.00
- 0 Uncollectible	<u>\$ -</u>
= 2024 Plan Income	<u>\$ 5,040.00</u>

prior years' assessments to be collected:	\$ 682.50
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12/31/24 Estimated Cash Balance	\$ 5,573.43
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Note: Required Reserve = 1 Year Expenses + \$1,500

\$ 5,441 (Anticipated Expenses)
+ \$ 1,500 (Cash Reserve)
\$ 6,941 (Total Req'd Reserve)

Excess / Free Reserve:

\$ 5,573 (2024 Ending Balance)
- \$ 6,941 (Required Reserve)
\$ (1,367) (Excess / Free Reserve)