

2023 Proposed Budget & Assessment Worksheet @ \$65

Huntington Hills Inc.
1/1/2023 - 12/31/2023

12/31/22 EOY Bank Balance	\$ 8,001.04
---------------------------	-------------

Projected Expenses:

TOI / County Taxes	\$ (817.70)	
School Taxes	<u>\$ (925.00)</u>	
Total Taxes		\$ (1,742.70)
Fire & Liability Insurance	\$ (1,300.00)	
D & O Insurance	<u>\$ (800.00)</u>	
Total Insurance		\$ (2,100.00)
Meetings & Supplies	\$ (175.00)	
Printing / Brochures	\$ -	
Fed / NYS Income Tax Prep	\$ (200.00)	
Fed / NYS Income Tax Paid	\$ -	
Web Hosting / Domain	\$ (25.00)	
Commons & Tree Maint	\$ (250.00)	
Legal	<u>\$ -</u>	
Total Other Expenses		<u>\$ (650.00)</u>
Total Expenses		\$ (4,492.70)

Proposed Assessment @ \$65:

62 Full Shares	\$ 4,030.00	
+ 2 (50%) Half Shares	\$ 65.00	
- 0 Uncollectible	<u>\$ -</u>	
= 2023 Plan Income		<u>\$ 4,095.00</u>

prior years' assessments to be collected:	<u>\$ 877.50</u>
---	------------------

12/31/23 Estimated Cash Balance	\$ 8,480.84
---------------------------------	-------------

Note: Required Reserve = 1 Year Expenses + \$1,500

	\$ 4,500	(Anticipated Expenses)
+	<u>\$ 1,500</u>	(Cash Reserve)
	\$ 6,000	(Total Req'd Reserve)

Excess / Free Reserve:

	\$ 8,481	(2023 Ending Balance)
-	<u>\$ 6,000</u>	(Required Reserve)
	\$ 2,481	(Excess / Free Reserve)