

**Huntington Hills Inc.**

Proposed Budget for 2008

Submitted by Monica Simpson, Secretary/Treasurer

10/3/07

<b>Bank balance 10/3/07</b>	<b>\$2,011.07</b>
<b>Estimated revenues 2008</b>	<b>\$4, 690.00</b>
<i>2008-2009 assessment, 62 households at \$80 ea.</i>	
<b>Estimated expenses 2008</b>	<b>\$2,532.00</b>

**Estimated balance at end of 2008** **\$4,169.07**

<b>Possible revenues</b>	
<b>'06/'07 assessments, 3 @ \$40 ea.</b>	<b>\$120.00</b>
<b>Estimated balance at end of 2008, if all outstanding assessments are paid</b>	<b>\$4,280.07</b>

**Note: For the purposes of this budget, we will not expect that The outstanding \$120 will be paid.**

**Estimated Revenues**

**'08/'09 Assessment 62 households @ \$80.00 each** **\$4,690.00**

**Estimated Expenses**

NYS Taxes  
**Estimated 2008 ('07 Tax Year)** **\$35.00**

Federal Taxes  
**Estimated 2008 ('07 Tax Year)** **\$0.00**

School Taxes  
**Estimated 2008** **\$746.00**  
*Estimate based on annual Increase of 10% (as suggested by tax assessor.)*

Combined Town and County Property Taxes  
**Estimated 2008** **\$641.00**  
*Estimate based on annual Increase of 10% (as suggested by tax assessor.)*

Continues on other side.

Estimated 2008 expenses, cont'd.

<u>Tax Preparation</u>	
<b>Estimated 2008</b>	<b>\$150.00</b>
<u>Liability Insurance</u>	
<b>Estimated 2008</b>	<b>\$600.00</b>
<u>Website Hosting, 2009-2010</u>	
<b>Estimated 2008</b>	<b>\$125.00</b>
<i>2-year ('08-'09) contract fee</i>	
<u>Office Supplies</u>	
<b>Estimated 2008</b>	<b>\$50.00</b>
<u>Photocopies</u>	
<b>Estimated 2008</b>	<b>\$75.00</b>
<u>Postage</u>	
<b>Estimated 2008</b>	<b>\$110.00</b>
<b>Total estimated expenses for 2008</b>	<b>\$2532.00</b>