

## 2022 Proposed Budget & Assessment Worksheet @ \$65

Huntington Hills Inc.  
1/1/2022 - 12/31/2022

12/31/22 EOY Bank Balance	\$ 8,151.35
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### Projected Expenses:

TOI / County Taxes	\$ (842.22)	
School Taxes	<u>\$ (950.00)</u>	
Total Taxes		\$ (1,792.22)
Fire & Liability Insurance	\$ (625.00)	
D & O Insurance	<u>\$ (800.00)</u>	
Total Insurance		\$ (1,425.00)
Meetings & Supplies	\$ (150.00)	
Printing / Brochures	\$ -	
Fed / NYS Income Tax Prep	\$ (200.00)	
Fed / NYS Income Tax Paid	\$ -	
Web Hosting / Domain	\$ (250.00)	
Commons & Tree Maint	\$ (250.00)	
Legal	<u>\$ -</u>	
Total Other Expenses		<u>\$ (850.00)</u>
<b>Total Expenses</b>		<b>\$ (4,067.22)</b>

### **Proposed Assessment @ \$65:**

61 Full Shares	\$ 3,965.00	
+ 2 (50%) Half Shares	\$ 65.00	
- 0 Uncollectible	<u>\$ -</u>	
<b>= 2022 Plan Income</b>		<b><u>\$ 4,030.00</u></b>
<b>prior years' assessments to be collected:</b>		<b><u>\$ 975.00</u></b>

12/31/22 Estimated Cash Balance	\$ 9,089.13
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**Note: Required Reserve = 1 Year Expenses + \$1,500**

	\$ 4,067	(Anticipated Expenses)
+	<u>\$ 1,500</u>	(Cash Reserve)
	<b>\$ 5,567</b>	(Total Req'd Reserve)

### **Excess / Free Reserve:**

	\$ 9,122	(2022 Ending Balance)
-	<u>\$ 5,567</u>	(Required Reserve)
	<b>\$ 3,555</b>	(Excess / Free Reserve)