

2025 Proposed Budget & Assessment Worksheet @ \$85

Huntington Hills Inc.
1/1/2025 - 12/31/2025

12/31/24 EOY Bank Balance	\$ 5,498.77
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Projected Expenses:

Town / County Taxes	\$ (900.00)
School Taxes	<u>\$ (900.00)</u>
Total Taxes	\$ (1,800.00)
Fire & Liability Insurance	\$ (2,000.00)
D & O Insurance	<u>\$ (800.00)</u>
Total Insurance	\$ (2,800.00)
Meetings & Supplies	\$ (200.00)
Printing / Brochures	\$ -
Fed / NYS Income Tax Prep	\$ (500.00)
Fed / NYS Income Tax Paid	\$ -
Web Hosting / Domain	\$ (250.00)
Commons & Tree Maint	\$ (1,000.00)
Legal	<u>\$ -</u>
Total Other Expenses	<u>\$ (1,950.00)</u>
Total Expenses	\$ (6,550.00)

Proposed Assessment @: 85

62 Full Shares	\$ 5,270.00
+ 2 (50%) Half Shares	\$ 85.00
- 0 Uncollectible	<u>\$ -</u>
= 2025 Plan Income	<u>\$ 5,355.00</u>

prior years' assessments to be collected: \$ 560.00

12/31/25 Estimated Cash Balance	\$ 4,863.77
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Note: Required Reserve = 1 Year Expenses + \$1,500

$$\begin{aligned}
 & \$ 6,550 \text{ (Anticipated Expenses)} \\
 & + \$ 1,500 \text{ (Cash Reserve)} \\
 & \hline
 & \$ 8,050 \text{ (Total Req'd Reserve)}
 \end{aligned}$$

Excess / Free Reserve:

$$\begin{aligned}
 & \$ 4,864 \text{ (2025 Ending Balance)} \\
 & - \$ 8,050 \text{ (Required Reserve)} \\
 & \hline
 & \$ (3,186) \text{ (Excess / Free Reserve)}
 \end{aligned}$$