

# 2021 Proposed Budget & Assessment Worksheet @ \$65

Huntington Hills Inc.  
1/1/2021 - 12/31/2021

<b>12/31/20 EOY Bank Balance</b>	<b>\$ 8,280.99</b>
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**Projected Expenses:**

TOI / County Taxes	\$ (850.00)
School Taxes	<u>\$ (900.00)</u>
Total Taxes	\$ (1,750.00)
Fire & Liability Insurance	\$ (625.00)
D & O Insurance	<u>\$ (800.00)</u>
Total Insurance	\$ (1,425.00)
Meetings & Supplies	\$ (75.00)
Printing / Brochures	\$ -
Fed / NYS Income Tax Prep	\$ (190.00)
Fed / NYS Income Tax Paid	\$ -
Web Hosting / Domain	\$ (250.00)
Commons & Tree Maint	\$ (250.00)
Legal	<u>\$ -</u>
Total Other Expenses	<u>\$ (765.00)</u>
<b>Total Expenses</b>	<b>\$ (3,940.00)</b>

**Proposed Assessment @ \$65:**

62 Full Shares	\$ 4,030.00
+ 2 (50%) Half Shares	\$ 65.00
- 0 Uncollectible	<u>\$ -</u>
<b>= 2021 Plan Income</b>	<b><u>\$ 4,095.00</u></b>

<b>12/31/21 Estimated Cash Balance</b>	<b>\$ 8,435.99</b>
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**Note: Required Reserve = 1 Year Expenses + \$1,500**

$$\begin{aligned}
 & \$ 3,940 \text{ (Anticipated Expenses)} \\
 & + \$ 1,500 \text{ (Cash Reserve)} \\
 & \$ 5,440 \text{ (Total Req'd Reserve)}
 \end{aligned}$$

**Excess / Free Reserve:**

$$\begin{aligned}
 & \$ 8,435 \text{ (2021 Ending Balance)} \\
 & - \$ 5,440 \text{ (Required Reserve)} \\
 & \$ 2,995 \text{ (Excess / Free Reserve)}
 \end{aligned}$$