

# 2021 Proposed Budget & Assessment Worksheet @ \$65

Huntington Hills Inc.  
1/1/2021 - 12/31/2021

**12/31/20 EOY Bank Balance** **\$ 8,280.99**

**Projected Expenses:**

TOI / County Taxes	\$ (850.00)	
School Taxes	<u>\$ (900.00)</u>	
Total Taxes		\$ (1,750.00)
Fire & Liability Insurance	\$ (625.00)	
D & O Insurance	<u>\$ (800.00)</u>	
Total Insurance		\$ (1,425.00)
Meetings & Supplies	\$ (75.00)	
Printing / Brochures	\$ -	
Fed / NYS Income Tax Prep	\$ (190.00)	
Fed / NYS Income Tax Paid	\$ -	
Web Hosting / Domain	\$ (250.00)	
Commons & Tree Maint	\$ (250.00)	
Legal	<u>\$ -</u>	
Total Other Expenses		<u>\$ (765.00)</u>
<b>Total Expenses</b>		<b>\$ (3,940.00)</b>

**Proposed Assessment @ \$65:**

62 Full Shares	\$ 4,030.00	
+ 2 (50%) Half Shares	\$ 65.00	
- 0 Uncollectible	<u>\$ -</u>	
<b>= 2021 Plan Income</b>		<b><u>\$ 4,095.00</u></b>

**12/31/21 Estimated Cash Balance** **\$ 8,435.99**

**Note: Required Reserve = 1 Year Expenses + \$1,500**

\$ 3,940	(Anticipated Expenses)
+ <u>\$ 1,500</u>	(Cash Reserve)
<b>\$ 5,440</b>	<b>(Total Req'd Reserve)</b>

**Excess / Free Reserve:**

\$ 8,435	(2021 Ending Balance)
- <u>\$ 5,440</u>	(Required Reserve)
<b>\$ 2,995</b>	<b>(Excess / Free Reserve)</b>