

2024 Proposed Budget & Assessment Worksheet @ \$80

Huntington Hills Inc.
1/1/2024 - 12/31/2024

12/31/23 EOY Bank Balance	\$ 5,291.63
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Projected Expenses:

TOI / County Taxes	\$ (865.70)	
School Taxes	<u>\$ (900.00)</u>	
Total Taxes		\$ (1,765.70)

Fire & Liability Insurance	\$ (1,500.00)	
D & O Insurance	<u>\$ (800.00)</u>	
Total Insurance		\$ (2,300.00)

Meetings & Supplies	\$ (175.00)	
Printing / Brochures	\$ -	
Fed / NYS Income Tax Prep	\$ (200.00)	
Fed / NYS Income Tax Paid	\$ -	
Web Hosting / Domain	\$ (250.00)	
Commons & Tree Maint	\$ (750.00)	
Legal	<u>\$ -</u>	
Total Other Expenses		<u>\$ (1,375.00)</u>

Total Expenses	\$ (5,440.70)
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Proposed Assessment @: 80

62 Full Shares	\$ 4,960.00	
+ 2 (50%) Half Shares	\$ 80.00	
- 0 Uncollectible	<u>\$ -</u>	
= 2024 Plan Income		<u>\$ 5,040.00</u>

prior years' assessments to be collected:	<u>\$ 682.50</u>
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12/31/24 Estimated Cash Balance	\$ 5,573.43
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Note: Required Reserve = 1 Year Expenses + \$1,500

\$ 5,441	(Anticipated Expenses)
+ <u>\$ 1,500</u>	(Cash Reserve)
\$ 6,941	(Total Req'd Reserve)

Excess / Free Reserve:

\$ 5,573	(2024 Ending Balance)
- <u>\$ 6,941</u>	(Required Reserve)
\$ (1,367)	(Excess / Free Reserve)