

HUNTINGTON HILLS, INC

BUDGET & ASSESSMENT AT \$65

01/01/2016 – 12/31/2016

EXPENSE

TOWN/ COUNTY TAX	\$760
SCHOOL TAX	\$860
TOTAL TAX	\$1620
LIABILITY INSURANCE	\$ 550
D&O INSURANCE	\$ 775
TOTAL INSURANCE	\$1325

OTHER EXPENSES

MEETINGS & SUPPLIES	\$ 350
BROCHURES/PRINTING	\$ 100
INCOME TAX PREP	\$ 170
INCOME TAX PD.	\$ 25
MISC LEGAL/COLLECTION	\$ 200
WEB HOSTING	\$ 25
TOTAL OTHER EXPENSE	\$ 870
TOTAL EXPENSE	(\$3815)

CASH ON HAND 12/31/2015 **\$6382.66**

PROPOSED ASSESSMENT=

62 FULL SHARES, 2 ea 50% SHARES

= TOTAL OF 63 FULL SHARES,

LESS 3 SHARES (CREDIT LOSS)= 60.

\$3815/60= \$63.58, SAY \$65 **\$4095**

ESTIMATED CASH BALANCE 12/31/2016 **\$6662.66**

***REQ'D RESERVES = 1 YR EXPENSES + \$1500 =**

\$3815 + 1500 = \$5315