

2025 Proposed Budget & Assessment Worksheet @ \$85

Huntington Hills Inc.
1/1/2025 - 12/31/2025

12/31/24 EOY Bank Balance **\$ 5,498.77**

Projected Expenses:

Town / County Taxes	\$ (900.00)	
School Taxes	<u>\$ (900.00)</u>	
Total Taxes		\$ (1,800.00)
Fire & Liability Insurance	\$ (2,000.00)	
D & O Insurance	<u>\$ (800.00)</u>	
Total Insurance		\$ (2,800.00)
Meetings & Supplies	\$ (200.00)	
Printing / Brochures	\$ -	
Fed / NYS Income Tax Prep	\$ (500.00)	
Fed / NYS Income Tax Paid	\$ -	
Web Hosting / Domain	\$ (250.00)	
Commons & Tree Maint	\$ (1,000.00)	
Legal	<u>\$ -</u>	
Total Other Expenses		<u>\$ (1,950.00)</u>
Total Expenses		\$ (6,550.00)

Proposed Assessment @:	85	
62 Full Shares		\$ 5,270.00
+ 2 (50%) Half Shares		\$ 85.00
- 0 Uncollectible		<u>\$ -</u>
= 2025 Plan Income		\$ 5,355.00

prior years' assessments to be collected: **\$ 560.00**

12/31/25 Estimated Cash Balance **\$ 4,863.77**

Note: Required Reserve = 1 Year Expenses + \$1,500

\$ 6,550	(Anticipated Expenses)
+ <u>\$ 1,500</u>	(Cash Reserve)
\$ 8,050	(Total Req'd Reserve)

Excess / Free Reserve:

\$ 4,864	(2025 Ending Balance)
- <u>\$ 8,050</u>	(Required Reserve)
\$ (3,186)	(Excess / Free Reserve)