Omaha Time Exchange

Annual Report

# Overview

Omaha Time Exchange is a network of people and organizations in Omaha, Nebraska, who offer their services, skills, and time to meet the needs of friends, neighbors, and the larger community. Any resident of the city can join the Omaha Time Exchange and start earning time credits by contributing to other members. After earning time credits, members can spend them or donate them to other members.[[1]](#footnote-1)

## How the Omaha Time Exchange Works

A member requests or offers a service by posting the request on the community board, part of the Omaha Time Exchange website. If you want to provide a posted service, you earn time credits by performing the service. If you want to receive a service, you spend time credits to purchase the service. The amount of time a service requires equals the number of time credits earned or spent. For example, if you teach a member how to play the piano for one hour, you earn a one-hour time credit. If a member weeds your garden for an hour, you spend a one-hour time credit.

## Examples of Services

* Child care
* Home repair
* Legal assistance
* Medical transportation
* Language lessons
* Respite care
* Tutoring
* Delivery

# Special Projects

Omaha Time Exchange participates in special projects for the following local organizations. Time exchanges for these projects are highlighted on the community board.

## Rest and Restore

This organization provides basic assistance to people who need a helping hand after an illness, surgery, hospital stay, or accident.

## Open Space Gardens

Founded and run by community members, Open Space Gardens creates vegetable gardens in areas that are otherwise unused, such as vacant lots, terrace areas, backyards, and open spaces.

## Neighbor to Neighbor

This organization forms ad-hoc groups in neighborhoods to help people meet basic needs such as assisting with daily tasks, gaining access to healthy food, providing transportation, and performing regular visits.

# Service Participation

Members are exchanging time in the following categories of services. The number of participants reflects participation in the past two years.[[2]](#endnote-1)

|  |  |  |
| --- | --- | --- |
| Service Category | 2019 | 2020 |
| Education | 315 | 325 |
| Health | 300 | 350 |
| Transportation | 505 | 480 |
| Total | 1,120 | 1,155 |

# Sources of Funding

Omaha Time Exchange receives funding from other organizations and individual members to support its professional staff, maintain the website, and other ongoing efforts. The following table summarizes current funding and compares percentages to the previous year.

|  |  |  |
| --- | --- | --- |
| **Funding Source** | **2019** | **2020** |
| Community Support of Nebraska | 40% | 40% |
| City of Omaha | 25% | 30% |
| Omaha Metropolitan School District | 15% | 15% |
| Donations | 20% | 15% |

## Organization

Omaha Time Exchange is 501(c)(3) tax-deductible nonprofit organization. It is run by professional staff and volunteers and managed by a Board of Directors.

## Board of Directors

The board provides policy and direction to meet the strategic goals of Omaha Time Exchange and adheres to the highest standards of nonprofit governance. The following members serve on the Board of Directors:

|  |  |  |
| --- | --- | --- |
| Position | Name | Years |
| President | Gail Hallowell | 12 |
| Vice President | Tony Wong | 10 |
| Treasurer | Ray Chavez, CPA | 12 |
| Director | Amanda Chen | 6 |
| Director | Josh Wasserberg | 4 |
| Director | Jacki Laurent | 2 |

## Omaha Time Exchange Staff

Executive Director Jennifer Granada

Youth Director Rebecca Borowitz

Community Outreach Coordinator Brett MacKinney

Wellness Coordinator Megan Guilfoil

Student Interns Will Flores and Maddy Lewis

1. For a complete description of our services, see our website at www.ote.cengage.com. [↑](#footnote-ref-1)
2. Data compiled from City of Omaha budgets, 2019 and 2020. [↑](#endnote-ref-1)