### Excel Literacy

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Used  $\log +1$  to account for students with 0 percent

```
stargazer(means, type="latex", title = "Descriptive Statistics of Variables")
```

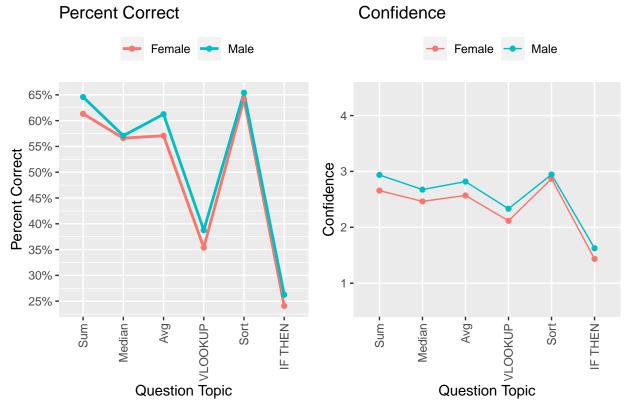
% Table created by stargazer v.5.2.3 by Marek Hlavac, Social Policy Institute. E-mail: marek.hlavac at gmail.com % Date and time: Wed, Feb 22, 2023 - 17:32:10

Table 1: Descriptive Statistics of Variables

| Statistic           | N   | Mean   | St. Dev. | Min   | Max   |
|---------------------|-----|--------|----------|-------|-------|
| Percent Correct     | 452 | 0.511  | 0.341    | 0.000 | 1.000 |
| Percent Correct Log | 452 | 0.385  | 0.242    | 0.000 | 0.693 |
| Average Confidence  | 446 | 2.458  | 0.784    | 1.000 | 4.000 |
| Cumulative GPA      | 452 | 3.406  | 0.573    | 0.690 | 4.000 |
| Male                | 452 | 0.531  | 0.500    | 0     | 1     |
| Female              | 452 | 0.469  | 0.500    | 0     | 1     |
| Asian               | 452 | 0.113  | 0.317    | 0     | 1     |
| Black               | 452 | 0.042  | 0.201    | 0     | 1     |
| Hispanic            | 452 | 0.153  | 0.360    | 0     | 1     |
| Multiracial         | 452 | 0.042  | 0.201    | 0     | 1     |
| Non-Resident Alien  | 452 | 0.058  | 0.233    | 0     | 1     |
| Age                 | 452 | 0.593  | 0.492    | 0     | 1     |
| age                 | 452 | 19.980 | 0.995    | 19    | 26    |

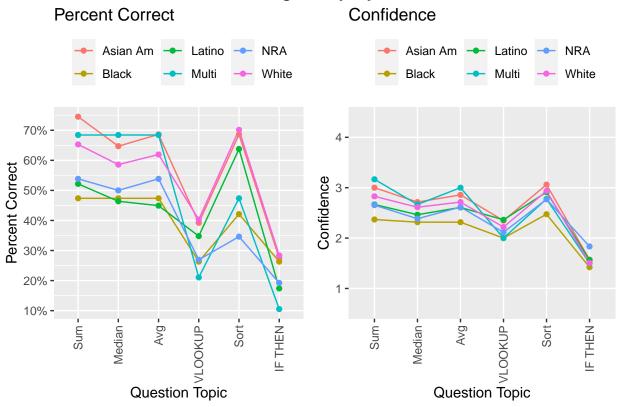
grid.arrange(a,a1,ncol=2,top = textGrob("Gender Heterogeneity by Question",gp=gpar(fontsize=16,font=3))

## Gender Heterogeneity by Question



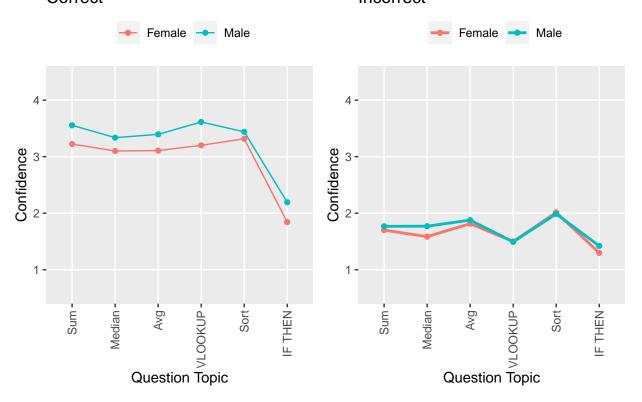
grid.arrange(b,b1,ncol=2,top = textGrob("Ethnic Heterogeneity by Question",gp=gpar(fontsize=16,font=3))

## Ethnic Heterogeneity by Question



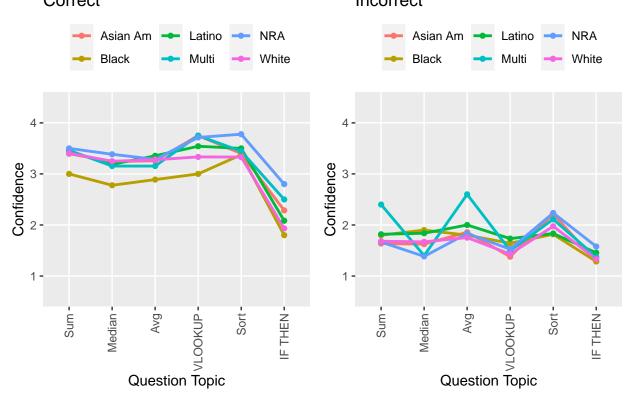
grid.arrange(c,g,ncol=2,top = textGrob("Gender Heterogeneity of Confidence Conditional on Correct/Incorr

# Gender Heterogeneity of Confidence Conditional on Correct/Incorrect Answer Correct Incorrect



grid.arrange(c1,h,ncol=2, top = textGrob("Ethnic Heterogeneity of Confidence Conditional on Correct/Inc

## Ethnic Heterogeneity of Confidence Conditional on Correct/Incorrect Answer Correct Incorrect



ols1<-lm(m\$question\_percentLog~m\$Cumulative\_GPA+as.factor(m\$Gender)+as.factor(m\$Ethnicity)+as.factor(m\$ stargazer(ols1,type="latex", title="Regression of Correct Percent Log on Covariates",covariate.labels = c("Cumulative GPA", "Male", "Black", "Latino",

"Multiracial","NRA", "White", "Confidence 2","Confidence 3","Confidence 4","Age","Interce

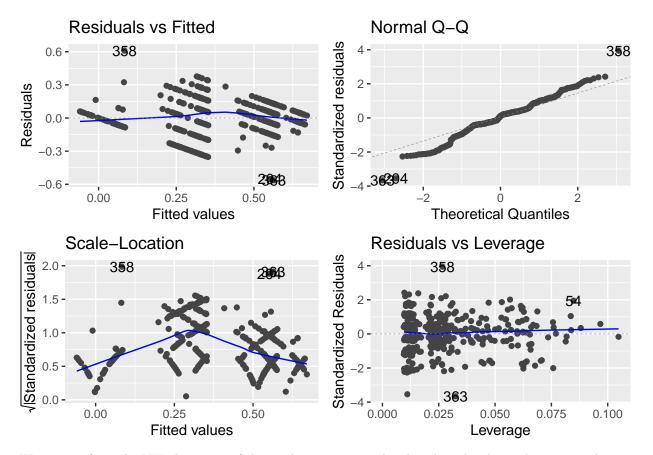
% Table created by stargazer v.5.2.3 by Marek Hlavac, Social Policy Institute. E-mail: marek.hlavac at gmail.com % Date and time: Wed, Feb 22, 2023 - 17:32:13

### Checking assumptions of the first OLS model

```
vif(ols1)
##
                                 GVIF Df GVIF<sup>(1/(2*Df))</sup>
## m$Cumulative_GPA
                             1.104237
                                       1
                                                 1.050827
## as.factor(m$Gender)
                             1.038643
                                                 1.019138
## as.factor(m$Ethnicity)
                             1.197449
                                                 1.018183
## as.factor(m$Confidence) 1.086494
                                       3
                                                 1.013922
## m$age
                             1.036359
                                       1
                                                 1.018017
autoplot(ols1)
```

Table 2: Regression of Correct Percent Log on Covariates

|                                    | $\underline{\hspace{1.5cm} Dependent\ variable:}$         |  |  |
|------------------------------------|-----------------------------------------------------------|--|--|
|                                    | Percent Correct Log                                       |  |  |
| Cumulative GPA                     | 0.026*                                                    |  |  |
|                                    | (0.014)                                                   |  |  |
| Male                               | -0.020                                                    |  |  |
|                                    | (0.015)                                                   |  |  |
| Black                              | -0.038                                                    |  |  |
|                                    | (0.044)                                                   |  |  |
| Latino                             | -0.075**                                                  |  |  |
|                                    | (0.030)                                                   |  |  |
| Multiracial                        | -0.060                                                    |  |  |
|                                    | (0.043)                                                   |  |  |
| NRA                                | -0.081**                                                  |  |  |
|                                    | (0.039)                                                   |  |  |
| White                              | -0.003                                                    |  |  |
|                                    | (0.024)                                                   |  |  |
| Confidence 2                       | 0.268***                                                  |  |  |
|                                    | (0.024)                                                   |  |  |
| Confidence 3                       | 0.489***                                                  |  |  |
|                                    | (0.025)                                                   |  |  |
| Confidence 4                       | 0.585***                                                  |  |  |
|                                    | (0.030)                                                   |  |  |
| Age                                | -0.001                                                    |  |  |
|                                    | (0.008)                                                   |  |  |
| Intercept                          | -0.001                                                    |  |  |
|                                    | (0.163)                                                   |  |  |
| Observations                       | 446                                                       |  |  |
| $\mathbb{R}^2$                     | 0.584                                                     |  |  |
| Adjusted R <sup>2</sup>            | 0.573                                                     |  |  |
| Residual Std. Error<br>F Statistic | 0.157  (df = 434)<br>$55.372^{***} \text{ (df} = 11; 43)$ |  |  |
|                                    |                                                           |  |  |
| Note:                              | *p<0.1; **p<0.05; ***p<                                   |  |  |



We can see from the VIF that none of the predictors are correlated with each other. This is a good sign as we can interpret the coefficients and standard errors with external validity. We also check the four major assumptions of linear regression. All assumptions and VIF metrics check out. This model is usable.

- 1) Residual vs. Fitted plot= Used to check the linear relationship assumptions. We notice that there is no pattern amongst residuals given the fitted value. Assumption 1 satisfied.
- 2) Normal Q-Q= Used to examine whether the residuals are normally distributed. The residuals mostly follow the straight line. A few curls toward the lower and upper bounds, but generally looks good. Assumption 2 satisifed.
- 3) Scale-Location= Used to check the homogeneity of variance of the residuals (homoscedasticity). Lower fitted values and higher fitted values tend to have slightly smaller residuals comparative to the median values. Although we see this increase, then decrease in residual value, there is not a distinctive trend or pattern that allows us to reject Assumption 3. Assumption 3 satisfied.
- 4) Residuals vs Leverage= Used to identify influential cases, that is extreme values that might influence the regression results when included or excluded from the analysis. The trend line is relatively straight. Residuals are consistent even for high leverage observations. Assumption 4 satisfied.

```
# Fit a multinomial logistic regression model
model <- multinom(as.factor(Confidence) ~ age+Ethnicity+Gender+question_percentLog+Cumulative_GPA, data
```

## # weights: 44 (30 variable) ## initial value 618.287285 ## iter 10 value 445.457502 ## iter 20 value 367.617251

```
## iter 30 value 362.445753
## iter 40 value 362.407549
## iter 50 value 362.400646
## iter 60 value 362.400447
## iter 60 value 362.400447
## final value 362.400447
## converged
```

#### summary(model)

```
## Call:
## multinom(formula = as.factor(Confidence) ~ age + Ethnicity +
      Gender + question_percentLog + Cumulative_GPA, data = m)
##
## Coefficients:
##
     (Intercept)
                       age EthnicityBlack EthnicityLatino EthnicityMulti
       4.982288 -0.3017122
                                1.5758732
                                                0.3645258
                                                                 1.734502
       2.203743 -0.3148605
                                                0.6731923
                                                                 1.710310
## 3
                                0.1035163
      -4.873772 -0.3132804
                              -12.1718352
                                                1.6748669
                                                                 2.264434
   EthnicityNRA EthnicityWhite GenderMale question_percentLog Cumulative_GPA
## 2
       0.6437231
                    -0.2112685 0.1453327
                                                    10.24345
                                                                  0.205967623
                     -0.6315482 0.5247932
## 3
      -0.4382388
                                                      18.66135
                                                                 -0.008553917
## 4
        2.7888854
                     -0.3747899 1.1053869
                                                      28.94022 -0.245696921
##
## Std. Errors:
     (Intercept)
                     age EthnicityBlack EthnicityLatino EthnicityMulti
## 2
       4.353825 0.2136767
                           1.089233e+00
                                               0.8049965
                                                               1.315454
                                               0.9510173
       5.062392 0.2426087
                           1.335405e+00
## 3
                                                               1.494105
## 4
       6.100219 0.2875981 5.390931e-05
                                               1.1173008
                                                               1.734902
    EthnicityNRA EthnicityWhite GenderMale question_percentLog Cumulative_GPA
## 2
       0.9197423
                      0.7252458 0.3812251
                                                     1.732445
                                                                    0.3272135
## 3
       1.2981840
                      0.8233355 0.4601778
                                                      2.050354
                                                                    0.4070094
## 4
        1.3954270
                      0.9612015 0.5628050
                                                      2.973428
                                                                    0.5038218
## Residual Deviance: 724.8009
## AIC: 784.8009
```