

## Adam R. Scavette

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## Professional Experience

### **Federal Reserve Bank of Richmond**

Regional Economist, 2022–Present

### **Federal Reserve Bank of Philadelphia**

Senior Regional Economic Analyst, 2019–2021

Economic Analyst, 2015–2018

Research Associate, 2013–2015

Research Analyst, 2011–2013

## Education

Ph.D. Public Policy, **Rutgers University–New Brunswick**, 2024

M.S. Engineering (Statistics), **University of Pennsylvania**, 2018

M.Sc. Economics, **University of Edinburgh**, 2011

B.S. Economics, **Villanova University**, 2010

## Research Interests

Urban and regional economics; wage, employment, and labor force dynamics; place-based policies

## Peer-Reviewed Articles

“The Economic Impact of a Casino Monopoly: Evidence from Atlantic City,” *Regional Science and Urban Economics*, 103, 2023. Previous Version: FRB Richmond Working Paper 23-07.

“The Impact of New Jersey’s Urban Enterprise Zones on Local Employment: A Synthetic Control Approach,” *Economic Development Quarterly*, 37(2), 2023, pp. 127-142.

“Exploiting a Natural Hub: Turning a Stopover into a Destination” (with Leah Goldsberry), *Transportation Research Record: Journal of the Transportation Research Board*, 2672(23), 2018, pp. 8-14.

## Working Papers

“The Labor Market Effects of Place-Based Policies: Evidence from England's Neighbourhood Renewal Fund” (with Robert Calvert Jump), *Federal Reserve Bank of Richmond* WP 2022-02. Revision requested at *Journal of Urban Economics*.

“Aerospace Place-Based Policy: The Impact of Boeing on South Carolina's Aerospace Industry,” Submitted.

## Works in Progress

*Placemaking from Westminster: British Economic Development Policy Since Thatcher* (book project, Routledge Press)

“Do Research Universities Recession Proof Their Regions? Evidence from Flagship Universities in the United States” (with Robert Calvert Jump). Submission invited for special issue on regional resilience at *Journal of Economic Geography*.

“Down and Out in West Virginia and Kentucky: The Impact of Appalachian Coal Mine Closures on Local Labor Markets and Social Benefits Enrollment” (with Heather Stephens).

“Overdraft Kings: Online Gambling and Consumer Debt Among Young American Males.”

“The Housing Price Effects of Place-Based Policies: Evidence from England’s New Enterprise Zones” (with Robert Calvert Jump).

## Federal Reserve Publications

### Long Articles

“Social Capital Across the Fifth District” (with Stephanie Norris), *Econ Focus*, 2023: Quarter 3.

“Casinos and Regional Economies: Has the Game Changed?” *Economic Brief*, No. 22-28, July 2022.

“Regional Spotlight: Making Ends Meet,” *Economic Insights*, 2022: Quarter 2.

“Broadband Subscription, Computer Use, and Labor Market Attachment across U.S. Metros” (with Alvaro Sanchez), *Community Development Report*, June 2021.

“Regional Spotlight: Evaluating Metro Unemployment Rates Throughout the Business Cycle,” *Economic Insights*, 2019: Quarter 4.

“Exploring the Economic Effects of the Opioid Epidemic,” *Economic Insights*, 2019: Quarter 2.

“Regional Spotlight: Purchasing Power Across the U.S.” (with Elif Sen), *Economic Insights*, 2017: Quarter 4.

“Is Urban Cool Cooling New Jersey’s Job Market?” (with Ethan Haswell), *Research Brief*, December 2016.

### Short Articles

“Parsing the Slow Post-Pandemic Labor Market Recovery of Maryland’s Capital Suburbs” (with Keith Waters), *Regional Matters*, October 2023.

“Addressing Baltimore’s Abandoned Housing” (with Peter Dolkart), *Regional Matters*, August 2023.

“Fifth District State Business Cycles,” *Regional Matters*, August 2023.

“Firm Price-Setting Behavior Amid Elevated Price Growth: Evidence From Our Surveys” (with Jason Kosakow), *Regional Matters*, March 2023.

“The Rural Reach of ARPA’s Development Grants in the Fifth District” (with Andrew Bauer), *Regional Matters*, February 2023.

“How the CHIPS and Science Act Will Target Economic Development in Distressed Labor Markets,” *Regional Matters*, October 2022.

“How to Bridge the Digital Divide? Assessing the Affordable Connectivity Program,” *Regional Matters*, September 2022.

“The Role of Manufacturing in the Rural Fifth District,” *Regional Matters*, April 2022.

“The End of the Digital Divide? The Future of Broadband Post-Infrastructure Investment and Jobs Act (IIJA),” *Regional Matters*, March 2022.

## **Awards**

Winner, Moriarty Prize for Best Graduate Research Paper, Southern Regional Science Association, 2023

Runner-up, Tiebout Prize for Best Graduate Research Paper, Western Regional Science Association, 2022

Augustinian Scholarship (Full-tuition merit scholarship), Villanova University, 2006-2010

## **Media Mentions**

*American Enterprise Institute* [[link](#)], *Baltimore Business Journal*, *Bloomberg* [[link](#)], *Chicago Sun-Times* [[link](#)], *City Observatory* [[link](#)], *Congressional Research Service* [[link](#)], *MarketWatch* [[link](#)], *National Affairs*, *NPR*, *Travel Weekly* [[link](#)], *Wall Street Journal*

## **Academic Presentations**

2024: College of Charleston (scheduled), Southern Regional Science Association (scheduled), Western Regional Science Association (scheduled)

2023: Federal Reserve System Committee on Regional Analysis, WHY Symposium on Policy Evaluation and Causal Inference, Southern Regional Science Association, Federal Reserve Bank of Richmond

2022: WHY Symposium on Policy Evaluation and Causal Inference, APPAM Fall Research Conference, Society of Government Economists Annual Meeting, Rutgers University Krueckeberg Doctoral Conference, Western Regional Science Association Annual Meeting

2021: Urban Economics Association (UEA) – North American Meeting, Federal Reserve System Committee on Regional Analysis, Rutgers University

2018-2019: Transportation Research Board Annual Meeting, Federal Reserve System Committee on Regional Analysis

## **Outreach Presentations**

2023: Maryland Council on Economic Education, Garrett College Workforce Summit, Rural Maryland Council, South Carolina Chamber of Commerce, Investing in Rural America Conference

2022: West Virginia University Economic Outlook Conference, Western North Carolina Rebounding Stronger Summit

2021: United States Congressional Representatives and Staff, Pennsylvania Governor's Advisory Council on Rural Affairs, Pennsylvania Public Utility Commission

## **Discussions**

"Marginal Tax Rates and Disincentives: Insights from Atlanta Fed's CLIFF Project" (Ilin and Ruder, 2022) Workshop on Guaranteed Income and the Social Safety Net, FRB Atlanta, October 2022

"Administrative Burden in WIC and SNAP during the COVID-19 Pandemic" (Barnes, 2022) Workshop on Guaranteed Income and the Social Safety Net, FRB Atlanta, October 2022

"Depopulation and Regional Population Imbalance in Korea" (Kwon, Choi, and Kim, 2021) Western Regional Science Association, February 2022

"Local Retail Prices, Product Varieties and Neighborhood Change" (Borraz, Carozzi, González-Pampillón, and Zipitúa, 2021) Urban Economics Association (UEA) – North American Meeting, October 2021

## **Referee Reports**

*Contemporary Economic Policy, Papers in Regional Science*

## **Teaching**

Teaching Assistant

Research Methods in Policy (10:775:395), Rutgers University, Fall 2021

Applied Multivariate Methods (833:525:01), Rutgers University, Fall 2020

Engineering Statistics (ESE 302), University of Pennsylvania, Fall 2016–Spring 2018

Intermediate Microeconomics (ECO 2102), Villanova University, Spring 2010