## How do the Sub-Industries with the highest and lowest Operating Margins across all four years compare?

The Retail REITs Sub-Industry had the highest overall average operating margin in four years while the Personal Products Sub-Industry had the lowest overall average.

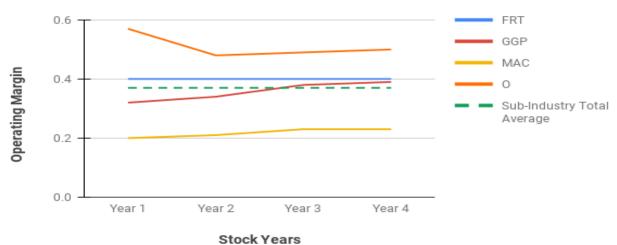
The average for the Retail REITs Sub-Industry is 0.37 and for the Personal Products Sub-Industry is -0.08.

The median for the Retail REITs Sub-Industry is 0.4 meaning that half of the companies' contributions to the operating margins within the four years had a value less than 0.4. Similarly, half of the companies' contributions to the operating margins within the Personal Products Sub-Industry had a value less than 0.15.

The maximum operating margin for the Retail REITs Sub-Industry in the four years is contributed by Company O in Year 1 at 0.57 while the minimum is by Company MAC in Year 1 at 0.2. This results in a range of 0.37 and the standard deviation is 0.11 meaning that the variability within the Sub-Industry is low.

The maximum operating margin for the Personal Products Sub-Industry in the four years is contributed by Company PG in Year 1 at 0.35 while the minimum is by Company COTY in Year 2 at -1.82 resulting in a higher range of 2.17. Consequently, the standard deviation is also higher at 0.62 meaning that the variability within the Sub-Industry is also higher in comparison.

## Trends in Retail REITs Sub-Industry Operating Margins across All Years



## Trends in Personal Products Sub-Industry Operating Margins across All Years

