

Peter T. Nevins

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Summary

- Global (re) insurance risk expert | Digital content and application proficient | Collaborative and cloud efficient.
- Extensive risk management, developer (front and back-end) and user group/social media networks.
- Problem solver: asbestos, pollution, health and complex exposures involving direct, ceded and assumed re/insurance contracts.
- Triathlete: Ironman (70.3), Olympic and Sprint distances | Duathlon: USA T AG ranked | Ultra distance trail competitor.

Experience

Digital Transformation Evangelist | Practical, Efficient & Responsive

2010- Present

Mobile and Web Alternatives, Remote

- Subject Matter Experts (SMEs) relying on legacy systems and limited applications must evaluate and implement new workflows.
- Let us guide you through alternate digital strategies and solutions.
- We provide services and support for legacy, runoff, ERM, non-profits and swim, bike & run events and organizations. Specialist in photo and video applications.
- Recently integrated dB and calendar App/s into website. The entire process is streamlined; providing content to members/users quickly & efficient. Full mobile and web functionality.

Claims Technical | Loss Administration/NJ Statute (Insurance Co. Insolvencies)

2013-2016

New Jersey PLIGA

- Concluded Lumbermens/Kemper Ins. Co. complex loss program.
- Resolved \$2.1M environmental property exposure for \$1.2M.

Senior Claims Specialist | Global Operations/Runoff Portfolio

2005-2010

AXA LM, Inc., NYC

- Reduced pending below 1,000, which historically averaged 1,500/yr. Loss reserves went from \$60 million when hired to under \$30 million, triggering removal of account from the US. Achieved by:
- Managed five multi-disciplinary team audits over six-month period spanning multiple office locations and several departments. Designed and improved process from inception to conclusion. Cedants include: Chubb, C&F, Allianz, Nationwide, CNA, Hanover and HIC (receivership).
- Negotiated funding agreements between ceding company and major reinsurers for exposures in excess of \$35 million. Result: \$700,000 payment reduction and prepared the foundation for similar agreements.
- Compromised several mass tort losses yielding over \$125,000 in reduced payouts. Identified flawed treaty cessions. Outcome: \$400,000 cost savings. Commuted contracts for \$280,000 and \$500K.
- Reduced loss reserves by \$10 million and pending by 250 in single year. Concluded several large asbestos and hazardous waste (excess of \$500K) exposures over consecutive quarters.

Director, Business Development | & Interim Project Manager

2004

ECC Inc., NJ

- Developed niche marketing plan and strategy focusing on the insurance industry and conducted office expansion feasibility study.
- Prepared compliance reports (soil and groundwater).

Toxic Tort & Environmental General Adjuster/NY State Liquidation Bureau Account

2002-2004

GAB Robins, NYC

- TPA firm retained by NY State Liquidation Bureau to handle Reliance Insurance Company in Liquidation account. Sole technician in program with massive portfolio of asbestos, lead paint and toxic tort claims.
- Efficient, expedient and saved \$50K+ on Pb (lead) paint injury (BI) cases on eve of trial.
- Quickly reduced massive pending. Exceeded monthly and quarterly revenue goals during tenure.

- Recovered \$5 million within sixty days of billing under special risk treaty.
- Supervised four-phase audit concerning \$35 million balance owed. Concluded under global settlement.

Tools/Technical

Hardware: PC and Apple (desktop and mobile): Proficient in automated claim (LightSpeed), reinsurance and risk management systems and document imaging (ImageRight).

Languages: Java, VB 6.o, Oracle PL/SQL, JavaScript, HTML, DHTML, XML and XSL.

Databases: Access, FileMaker Pro and DEVONthink Pro Office.

Applications: Windows, OSX, IOS, MSVB 6.o, SQL Plus 8.o, MS Office (Word, Access, Excel, Project, PowerPoint), Aperture, creative photography and video applications, Adobe CC, LR, Dropbox, Evernote, 1Password and other Apps.

Skill Overview

Re/Insurance/Risk:

Direct claims, ceded and assumed reinsurance (excess of loss, quota share and facultative), retrocessions, runoff operations, commutations, insolvencies, receiverships, accounting, loss control, and underwriting and technical audits. Project and small-team oriented leader: risk financing, cash flow projections, transactional audits, coverage litigation and archeology, allocation methods, cost sharing agreements, policy buy-backs.

Environmental:

Expert in all facets of long tail exposures (LTE), toxic tort (lead, mold, chemical), sexual abuse, breast implant, asbestos bodily injury and property damage, construction defect (CD), underground storage tank (UST), professional liability, environmental impairment (EIL) liability and site remediation exposures. Testified in environmental coverage case, participated in multi-jurisdictional court-mandated settlement conferences and provided legal deposition. Technical environmental risk management expertise: enforced regulations, managed response operation and performed remediation contractor cost estimate and invoice analysis.

Sustainability:

Environmental economics-command & control, market incentives and modeling techniques. Sustainable development and policy measures- global ramifications & metrics. Emerging risks: global liabilities: energy consumption and policy, renewables, nuclear power production, transboundary and common pool exposures (climate change and marine resources) and ecosystem business risk.

Education

Sustainability Policy and Environmental Management

2011

New Jersey Institute of Technology, Newark, NJ

- Graduate Certificate (15 credits: Remote and On-Site)

Transitioning to Green Careers (Certificate)

2011

Fairleigh Dickinson University, Petrocelli College, Madison

B.S Environmental Science

New Jersey Institute of Technology, Newark, NJ

Web Development and Business Programming

Chubb Institute

Associate in Risk Management (ARM) Associate in Loss Control Management (ALCM) Chartered Property Casualty Underwriter (CPCU): completed six of eight units.

Insurance Institute of America