



Date: 25th Mar 2020

Letter of Promotion 2020

Pradip Gurappa Chavan,
Jr. Software Developer

Dear,

Pradip Gurappa Chavan,

Congratulations!

Based on your sustained performance over the years and our assessment of your readiness to take up higher responsibilities, you have been promoted as **Software Developer** & your salary stands revised to **Rs. 6,00,000/- per annum (Rupees Six Lakh Only)** as per annexure-1 and this coverage as applicable to your grade, with effect from **1st April 2020**.

We are confident that you will discharge your new responsibilities effectively and redeem our trust in you.

We take this opportunity to thank your family for having supported you to deliver your best

Best Regards,
Pride Technologies

Pallavi Singh
Head - Human Resource



Name: Pradip Gurappa Chavan

Designation: Software Developer

Annexure-1

	Yearly	Grand Totals	Monthly	Grand Totals
Gross Salary	6,00,000		50,000	
Basic	1,80,000		15,000	
HRA	1,20,000		10,000	
City Compensatory All	1,80,000		15,000	
Conveyance	9,600		800	
Special Allowance	1,10,400	6,00,000	9,200	50,000
Less : Deduction				
Medical Insurance	9,360		780	
Professional Tax	2,500	11,860	200	980
Net Salary Payable		5,88,140		49,020
Add Performance Bonus		18000		
		6,06,140		