

DRAGON STRATEGY

THIS STRATEGY CONSIST OF BULLISH AND BEARISH PATTERNS.

OUR SETUP COMES FROM HEIKIN ASHI CHART.

WE SHALL USE DIFFERENT TYPES OF CANDLES IN HEIKIN ASHI CHART, I WILL LIST THEM BELOW..

1. INDECISION RED CANDLE
- 2 . INDECISION GREEN CANDLE
3. NO UPPER WICK RED CANDLE
4. NO LOWER WICK GREEN CANDLE

EXPLANATION

WHENEVER AN INDECISION CAN CANDLE IS FORMED ON HEIKIN ASHI.

AN INDECISION CANDLE IS CANDLE THAT HAS UPPER WICK AND LOWER WICK. THE LOWER WICK SHOULD BE GREATER OR EQUAL THE DIFFERENCE BETWEEN THE CLOSE VALUE OF HEIKIN ASHI CANDLE AND OPEN VALUE HEIKIN ASHI CANDLE.

O=OPEN OF HEIKIN ASHI

H=HIGH OF HEIKIN ASHI

C=CLOSE OF HEIKIN ASHI

L=LOW OF HEIKIN ASHI

FORMULA OF INDECISION GREENCANDLE=

LOWER WICK IS GREATER OR EQUAL ($O - C$) (SUBTRACTION)
WHERE $C - L$ IS NOT EQUAL TO ZERO (CLOSE MINUS LOW)

THE UPPER WICK SHOULD GREATER OR EQUAL 40% OF $C - L$

EXAMPLE

IF $C - L = 10$, UPPER WICK VALUE SHOULD BE GREATER OR EQUAL 41% OF 10 WHICH IS 4

ALSO VICEVERSA IF UPPER WICK IS TALLER THAN LOWER WICK . THE LOWER WICK SHOULD BE AT LEAST 40% OF UPPER WICK

FORMULA FOR HEIKIN ASHI RED INDECISION CANDLE =

LOWER WICK OF HEIKIN ASHI IS GREATER OR EQUAL $CLOSE - OPEN$.

WHERE $C - L$ IS NOT EQUAL TO ZERO (CLOSE MINUS LOW) CANNOT BE ZERO

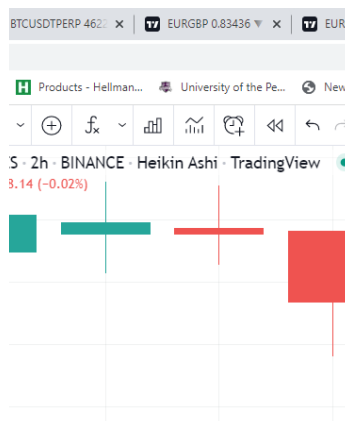
THE UPPER WICK SHOULD GREATER OR EQUAL 41% OF $C - L$

EXAMPLE

IF $O - L = 10$, UPPER WICK VALUE SHOULD BE GREATER OR EQUAL 41% OF 10 WHICH IS 4.1

ALSO VICEVERSA . THE LOWER WICK SHOULD BE AT LEAST 41% OF UPPER WICK.

BELOW ARE PICTURES



THIS IS AN EXAMPLE OF GREEN AND RED INDECISION CANDLES.

FORMULA FOR NO UPPER WICK RED CANDLE

NO UPPER WICK RED/ BEARISH CANDLE IS A RED HEIKIN ASHI CANDLE WHICH ITS OPEN VALUE IS EXACTLY EQUAL TO THE HIGH OF THE CANDLE.

$O = H$. EXAMPLE OPEN = 52.75 AND HIGH = 52.75

THIS THE PICTURE BELOW

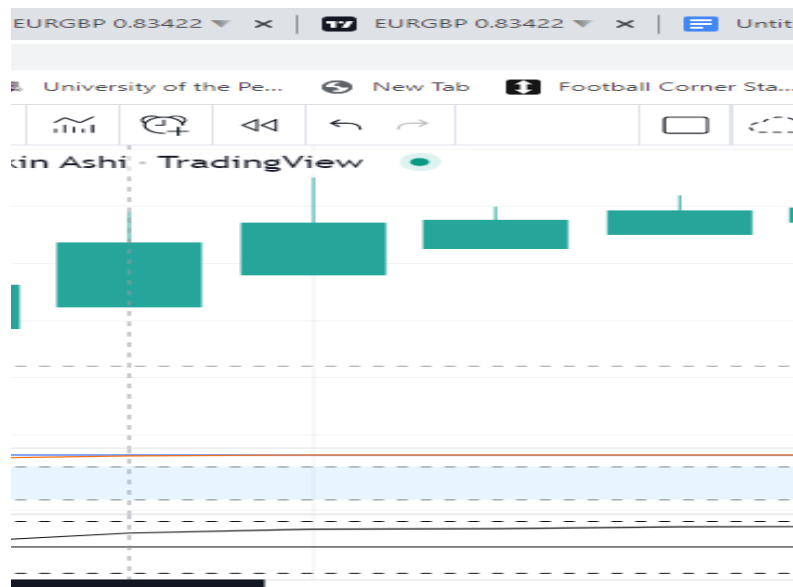


FORMULA FOR NO LOWER WICK GREEN CANDLE

A NO LOWER WICK GREEN CANDLE IS A GREEN/ BULLISH HEIKIN ASHI CANDLE WHICH IS OPEN VALUE IS EXACTLY EQUAL TO LOW VALUE OF THE HEIKIN ASHI CANDLE. $O = L$

$O = L$

EXAMPLE OPEN =15.25 AND LOW = 15.25
BELOW IS A PICTURE OF IT.



THIS IS A NO LOWER WICK GREEN HEIKIN ASHI CANDLE

**ALSO WE SHALL USE THE FOLLOWING INDICATORS FROM TRADINGVIEW
NAMELY:**

- 1) STOCHASTIC RSI**
- 2) RELATIVE STRENGTH LINE**
- 3) AVERAGE TRUE RANGE(ATR PIPS BY LAZY BEAR { FIXED BY ELIXIUM})**

BEARISH STRATEGY

**THIS STRATEGY SHOULD WORK ON ALL TIME FRAME, BUT WE SHALL USE
THE 2HOURS TIME FRAME AS OUR DEFAULT TIME FRAME.**

**THE SETUP = WHEN EVER AN INDECISION HEIKIN CANDLE(EITHER RED OR
GREEN) FORMS AND THE NEXT CANDLE AFTER IT IS A NO UPPER WICK
RED/BEARISH CANDLE .**

**WE SHALL CHECK THE STOCHASTIC RSI OF THE NO UPPER WICK CANDLE
THE K LINE OF STOCHASTIC RSI MUST BE LESS OR EQUAL TO D LINE.
THEN THE SETUP IS VALID AND WE ENTER SHORT AT CLOSE OF THE NO
UPPER WICK RED CANDLE. WE SHALL SHORT FOR 5 CANDLES.**

WE SHALL USE INTEGER FUNCTION TO REMOVE THE DECIMAL POINT OF THE K AND D LINES OF STOCHASTIC RSI.

EXAMPLE IF K LINE = 45.5

D LINE = 45.8

I CONSIDER IT EQUAL. SO WE SHALL USE INTEGER MATH FUNCTION.

PRINT(INT(45.8))

45.8 = 45

45.5 = 45

. THE RANGE OF K AND D LINE IS FROM 1- 100.

THE RELATIVE STRENGTH RANGE IS FROM 2 -100.

THE AVERAGE TRUE RANGE:

THIS WILL BE USED TO SET STOP LOSS.

WE USE THE ATR VALUE OF THE NO UPPER WICK RED CANDLE(NORMAL CANDLE CHART VALUE) TO SET STOP LOSS.

FOR SHORT POSITION,

EXAMPLE, OPEN PRICE OF CANDLE=50,000

ATR VALUE OF NO UPPER WICK CANDLE IS 600

STOP LOSS = $50000 - 600 = 49,400$

THIS IS FIRST AND DEFAULT STOP LOSS.

THEN WE SHALL LOCK IN PROFITS AT EVERY INTEGER GAIN MADE.

EXAMPLE AT 1%, 2%, 3%, 4%, 5%, 6% 15% ,,, 25%, 50%.

THIS IS TO PROTECT OUR PROFITS.

TO DO THIS WE BUILD A FUNCTION TO FOLLOW PRICE AND BE SETTING NEW STOP LOSS AND CANCELLING THE PREVIOUS.

EXAMPLE OUR DEFAULT STOP LOSS IS 49,400, OPEN PRICE = 50,000

AND PRICE DROPS BY 1.1% = 49,450 , WE SHALL A SET NEW STOP LOSS AT OPEN PRICE MINUS 1% = 49500. OUR NEW STOP LOSS WILL BE 49500 BY THESE WE HAVE PROTECTED/ LOCKED 1% GAIN . ALSO IF DROPS BY FURTHER 1% THAT IS 2.1% FROM OPEN PRICE WHICH IS = 48,950 WE SHALL SET A NEW STOP LOSS TO NEAREST INTEGER, OUR NEW STOP LOSS WILL BE 49,000 THEREBY BY CANCELLING THE PREVIOUS STOP LOSS AT 49500. THESE WILL BE DONE FOR EVERY INTEGER GAIN MADE UPTO 50%.

SO THE CONCEPT IS TO PROTECT GAINS MADE. WE DO THIS TILL THE END OF 5TH CANDLE FROM ENTRY CANDLE AND EXIT TRADE.

ALSO IF WE CANNOT FOLLOW PRICE DUE TO API CALL LIMITATIONS ,

WE SHALL BUILD SOMETHING LIKE A WEBHOOK THAT WILL NOTIFY THE BOT THAT PRICE HAS MOVED 1% 2%..4% ,,7% ETC

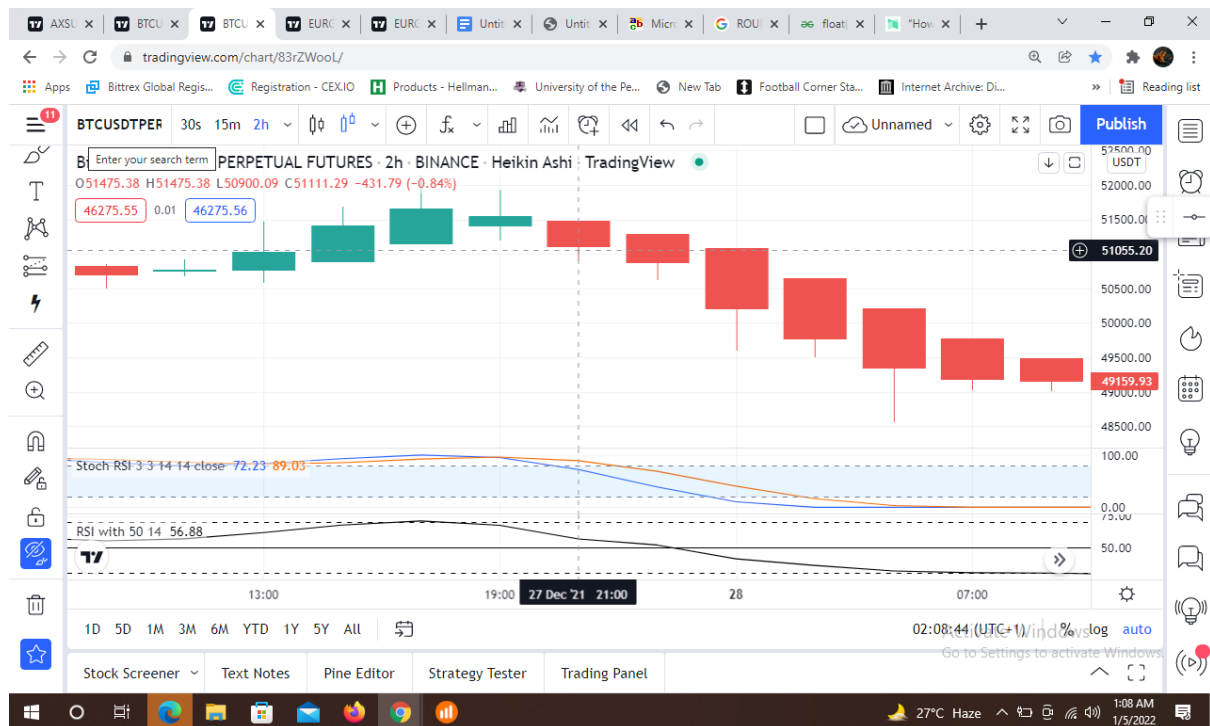
THEN THE BOT CAN THEN SET NEW STOP LOSS TO SET NEW STOP LOSS TO PROTECT PROFIT.S

WE CAN EITHER USE OPEN PRICE OF ENTRY CANDLE OR CLOSE PRICE OF CANDLE BEFORE ENTRY CANDLE TO SET OUR STOP LOSS. WHICHEVER IS MORE CONVENIENT.

WE CAN ALSO USE OCO (ONE CANCELS ANOTHER) TO PROTECT THIS PROFITS.

LET ME SHOW EXAMPLE OF MY SETUP/

BTC USDT PERP 2 HOURS TIME FRAME. 27TH DEC. BETWEEN 19.00 AND 21.00 UTC+1 BERLIN TIME



THIS IS THE PICTURE. OUR ENTRY CANDLE SHALL BE 23.00.

PART 2 BEARISH STRATEGY

THE METHODOLOGY IS SIMILAR TO THE FIRST ONE.

WHENEVER A GREEN NO LOWER CANDLE FORMS AND A RED CANDLE WHICH IS NOT A DOJI NOR A BEARISH HARAMI FORMS NEXT TO IT WE SHALL ENTER SHORT AT CLOSE OF THE RED CANDLE AND SHORT FOR 3 CANDLES AND EXIT AT THIRD CANDLE.

WE SHALL LOCK IN PROFIT AT EVERY INTEGER MADE, 1%, 2% 26% ETC JUST LIKE THE PREVIOUS STRATEGY.

WE SHALL USE ATR VALUE OF THE RED CANDLE BEFORE ENTRY CANDLE TO CALCULATE STOP LOSS.

EXAMPLE.

ENTRY CANDLE OPEN PRICE =50,000

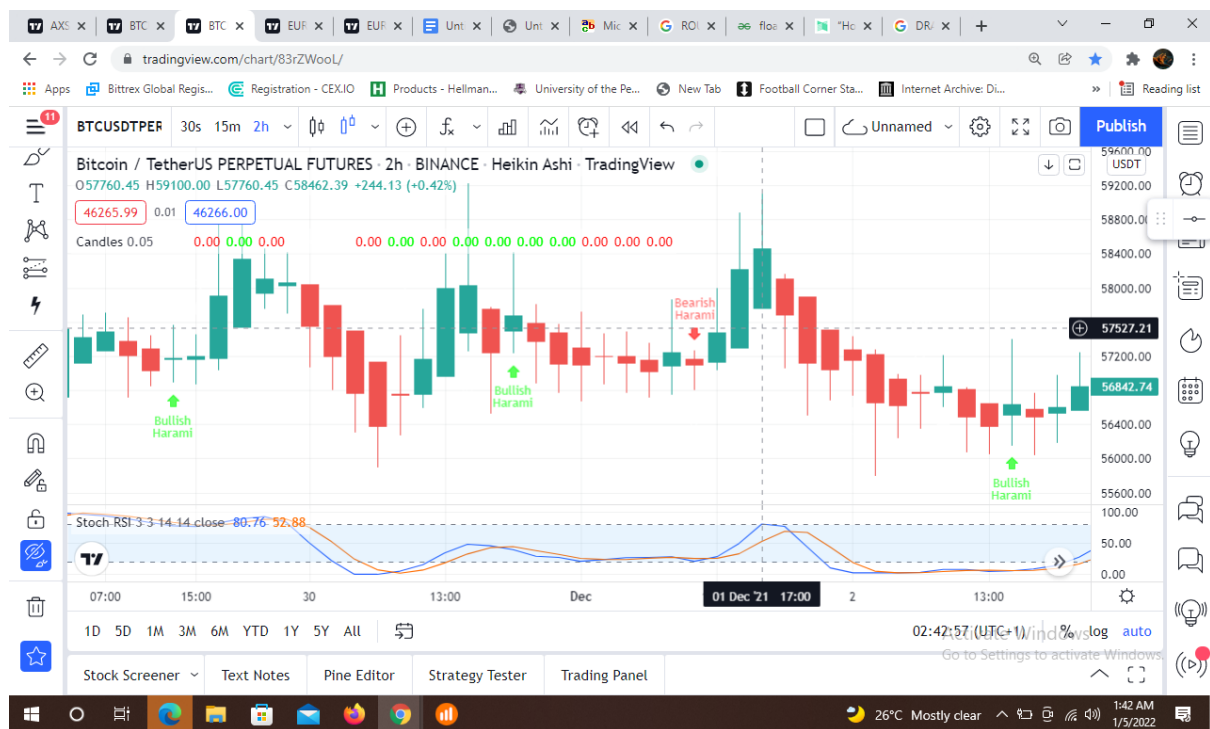
ATR VALUE OF RED CANDLE BEFORE ENTRY CADLE =500

STOP = 50,000+500= 50,500.

STOCHASTIC RSI RANGE IS 6 - 96.9..

THIS ONE K CAN BE GREATER D AND VICE VERSA

BELOW IS A PICTURE.



PART C . THE BULLISH PART

THE BULLISH PART.

WHENEVER A INDECISION CANDLE (GREEN OR RED) FORMS ON HEIKIN ASHI CHART THEN A NO LOWER WICK GREEN CANDLE FORMS AFTER THE INDECISION CANDLE , WE SHALL ENTER TRADE AFTER THE CLOSE OF NO LOWER WICK GREEN CANDLE. ALSO THE INDECISION CANDLE CANNOT BE A DOJI.

ALSO THE K LINE MUST BE GREATER OR EQUAL D LINE OF STOCHASTIC RSI.

STOCHASTIC RSI RANGE IS FROM 2 -98 .WE SHALL INTEGER FUNCTION OF STOCHASTIC RSI. EXAMPLE $46.9 = 49...$ $43.44 = 43$

WE USE ATR VALUE OF THE GREEN CANDLE BEFORE ENTRY PRICE TO SET STOP LOSS. (THE VALUE ON NORMAL CANDLE CHART)

EXAMPLE .

OPEN PRICE OF CANDLE IS 50,000 AND ATR OF GREEN CANDLE IS 500

STOP = 50,000 - 500 = 49500

DEFAULT STOP LOSS = 49,500.

WE SHALL LOCK PROFIT AS BEFORE, AT 1% 2% 3% 8% 19% 50% .

SO IF PRICE INCREASES BY 1.08% FROM OPEN PRICE = 50540

WE SHALL PLACE A NEW STOP LOSS IMMEDIATELY AT 1% FROM OPEN PRICE = 50500. WE SHALL DO SO FOR EVERY INTEGER MADE.

I HOPE YOU UNDERSTAND THE CONCEPT.

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IMPORTANT RULES

I WILL BE ABLE TO SELECT AND DESELECT WHICH COINS I WANT TO TRADE.

THE DEFAULT LEVERAGE IS 10X

DEFAULT AMOUNT IS 500\$ at 10x leverage =5000\$

USE THE SAME DECIMAL POINTS TRADINGVIEW IS USING.

THE BOT SHOULD BE SUPER FAST AS DELAYS IN TAKING TRADES IS NOT ALLOW.

ORDER TYPE = MARKET ORDER.

THIS THREE STRATEGY WILL WORK ON 2 HOUR TIME FRAME

ONLY FUTURES USDS-M COINS. USDT PAIRS

THESE THREE STRATEGY SHOULD WORK TOGETHER BUT AN OPTION WHERE I WOULD SWITCH ON OR OFF EACH STRATEGY.

I WANT TO BE ABLE TO PUT PEOPLE ON MY PLATFORM AND REMOVE THEM AT WILL. THOUGH THIS IS A PRIVATE BOT, I CAN DECIDE TO PUT A FAMILY MEMBER ON THE PLATFORM

ALSO I WANT TO BE ABLE TO HAVE TWO TYPES OF STOP LOSS. THE ATR VALUE AND AND STOP LOSS I CAN ADJUST STOP LOSS TO 1% OR 2 PERCENT.

FINALLY, PLEASE DON'T SHARE THESE STRATEGY WITH ANYONE. DON'T RESALE IT.