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entrepreneurial competencies or test the role of entrepreneurial competencies as a mediating link between entrepreneurial characteristics and business performance. This study attempts to empirically test the impact of entrepreneurial characteristics on business performance is mediated by the entrepreneurial competencies. This

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Nick and Omar were invited to "pitch" a spin-off venture to the Shark Tank. They were offered \$250,000 but refused it. Explain why. Be certain to elaborate on how their decision is supported by the entrepreneurial traits you've researched.

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