Simulated ARMA−GARCH 2010−11 Aggregrated Predictions and CIs

Legend:
- X_t
- Predicted μ_t (or X_t)
- $\widehat{VaR}_{0.95}$
- Predicted $VaR_{0.95}$
- expression(95%−CI for μ_t, α)

Y-axis: Monthly Metric Tonnage

X-axis: Months Since Jan 1 2010