FORECASTING REAL ESTATE PRICES:

Top 5 Best Connecticut Zipcodes to Invest in

PRESENTATION BY ANDREA CABELLO

BUSINESS PROBLEM

Selecting the Top 5 CT zipcodes for a real estate firm to invest in

DATA

Zillow Research Data 1996 -2018

https://www.zillow.com/research/data/

ANALYSIS

What is the definition of best?

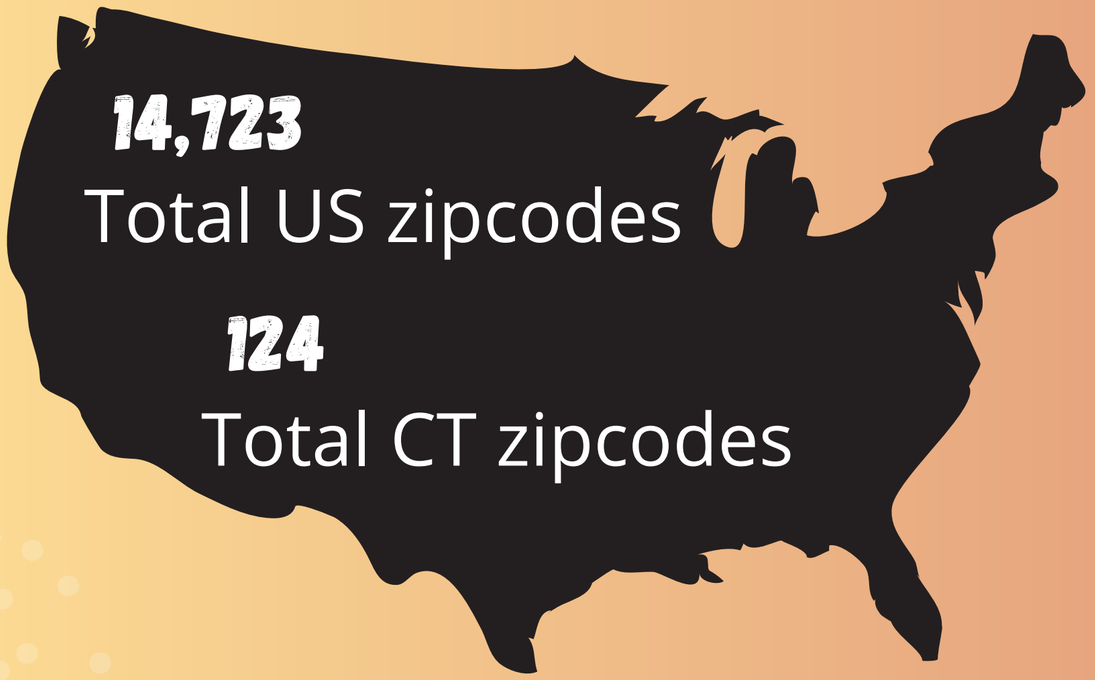
ROI

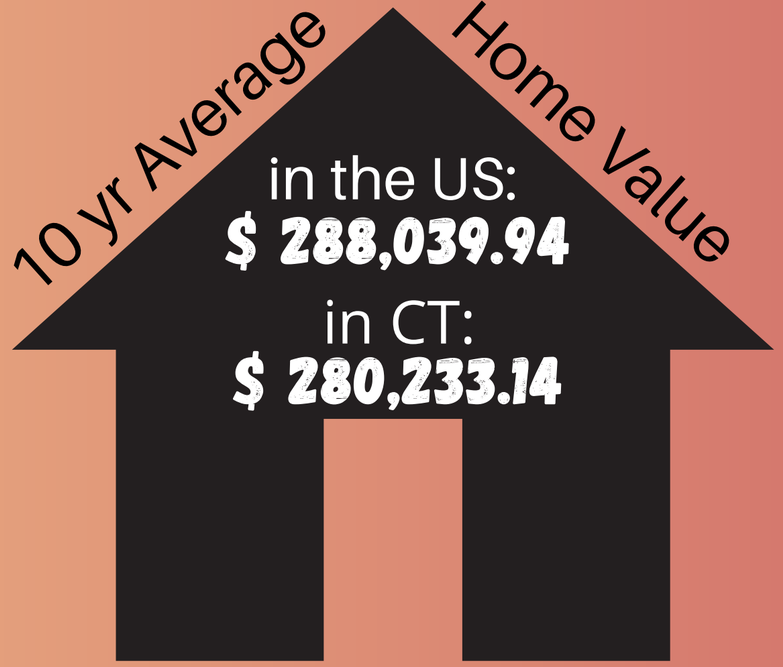
TIME SERIES MODEL

Predict real estate prices based on previous registered values.

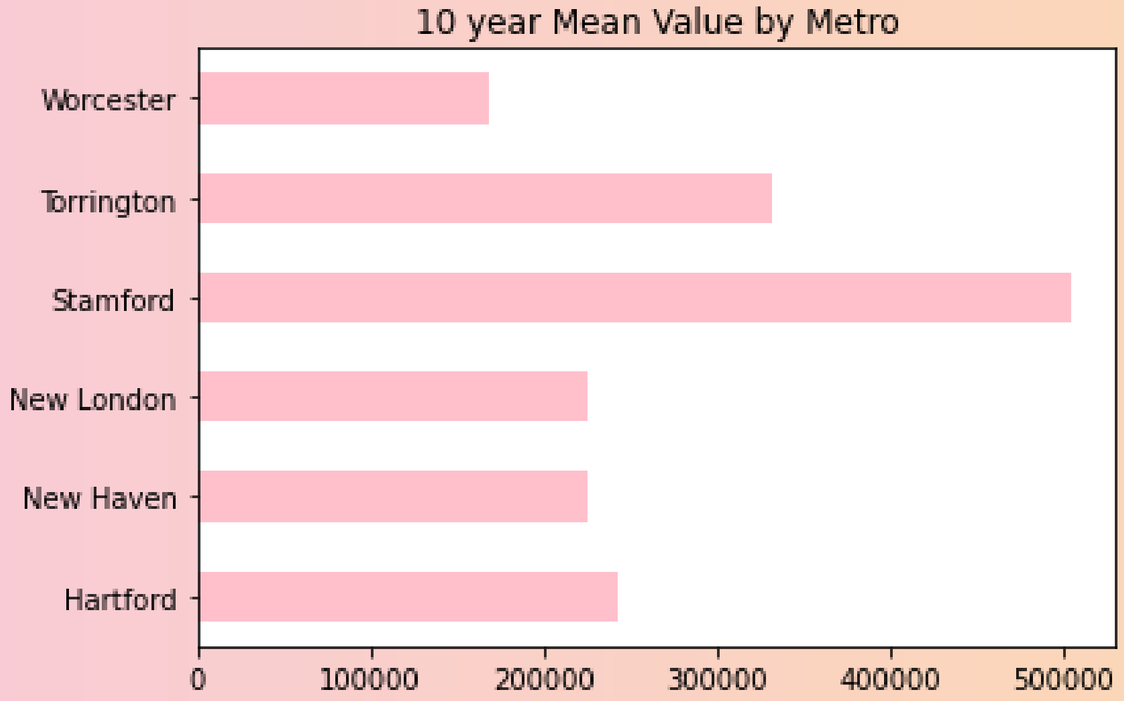
OVERVIEW

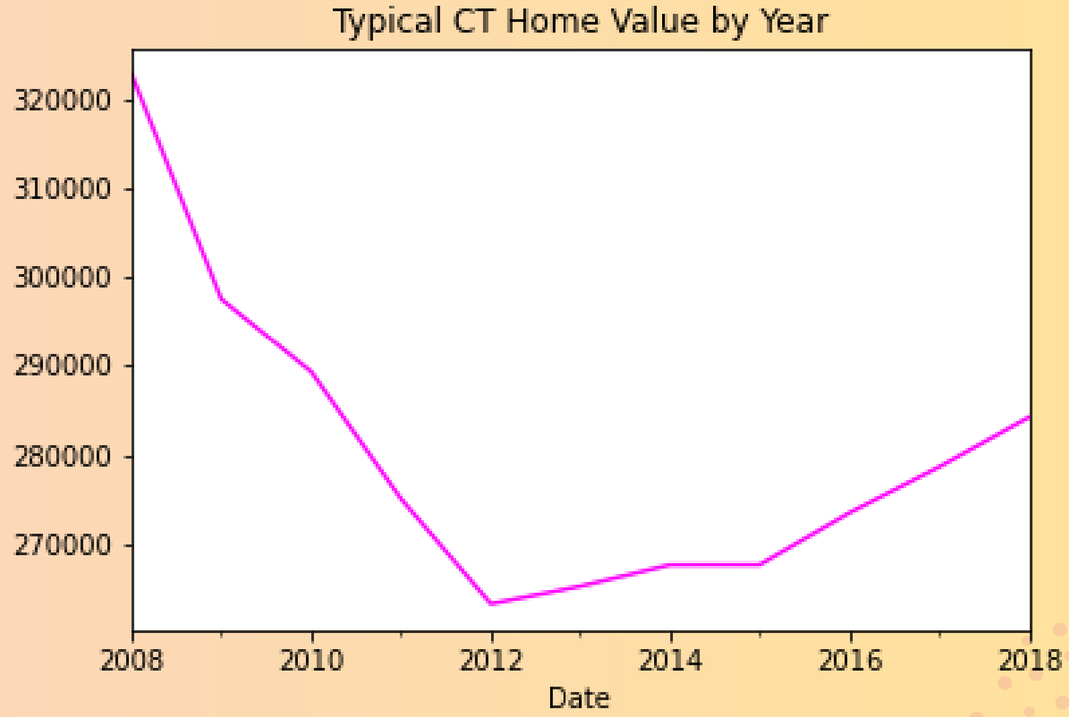
Zillow Home Value Index (ZHVI): A smoothed, seasonally adjusted measure of the typical home value.



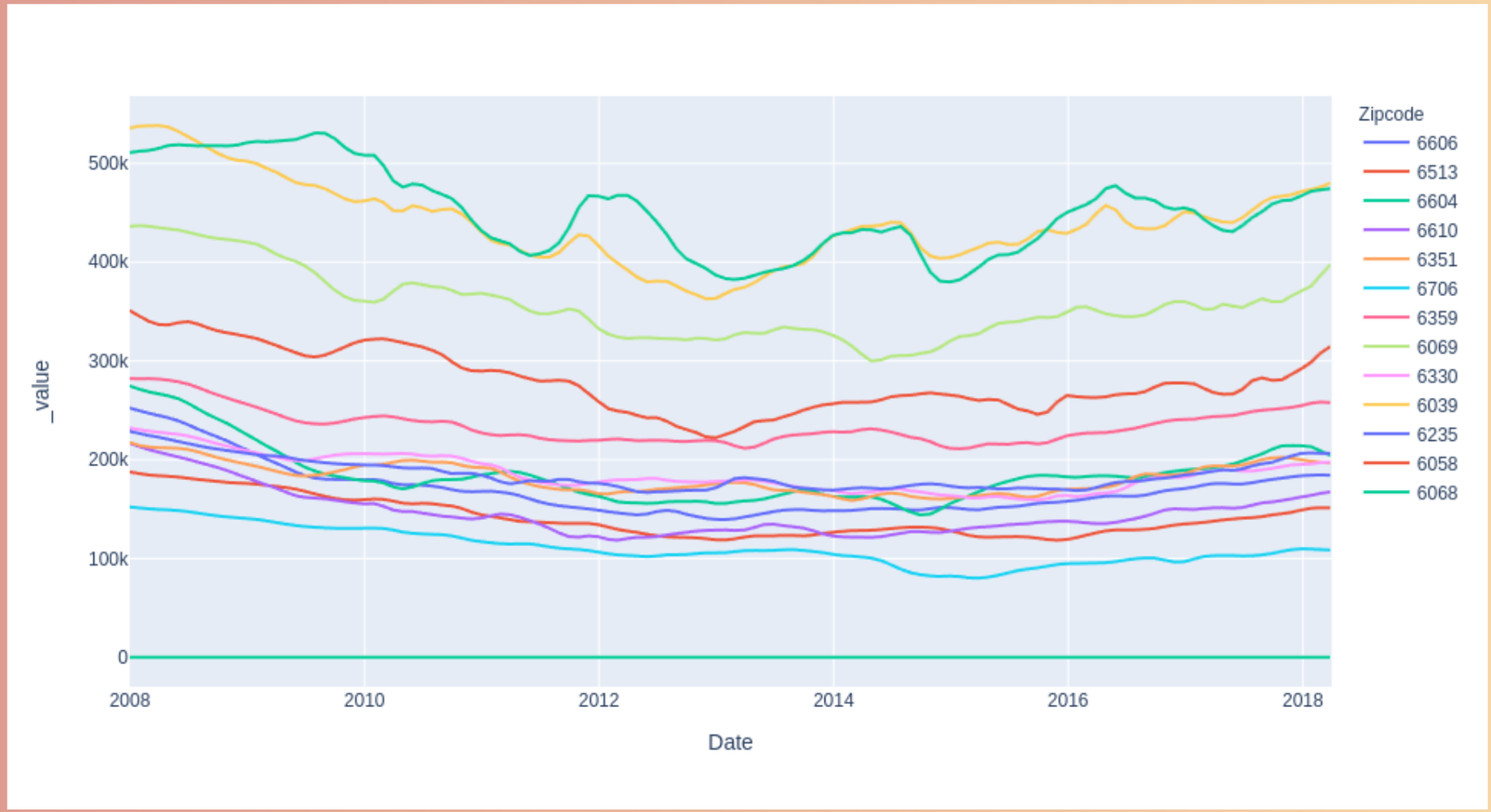


ANALYSIS 2008-2018



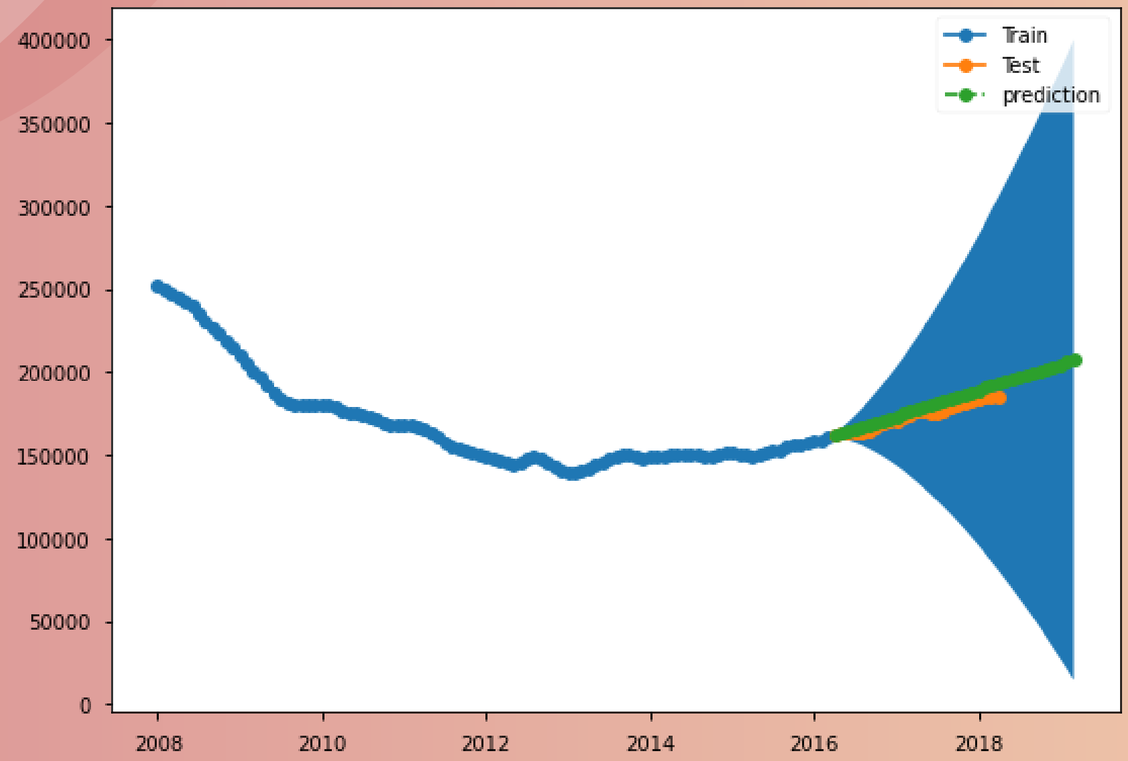


TOP 10% ZIPCODES - BEST ROI



TIME SERIES MODEL FORECASTING

6606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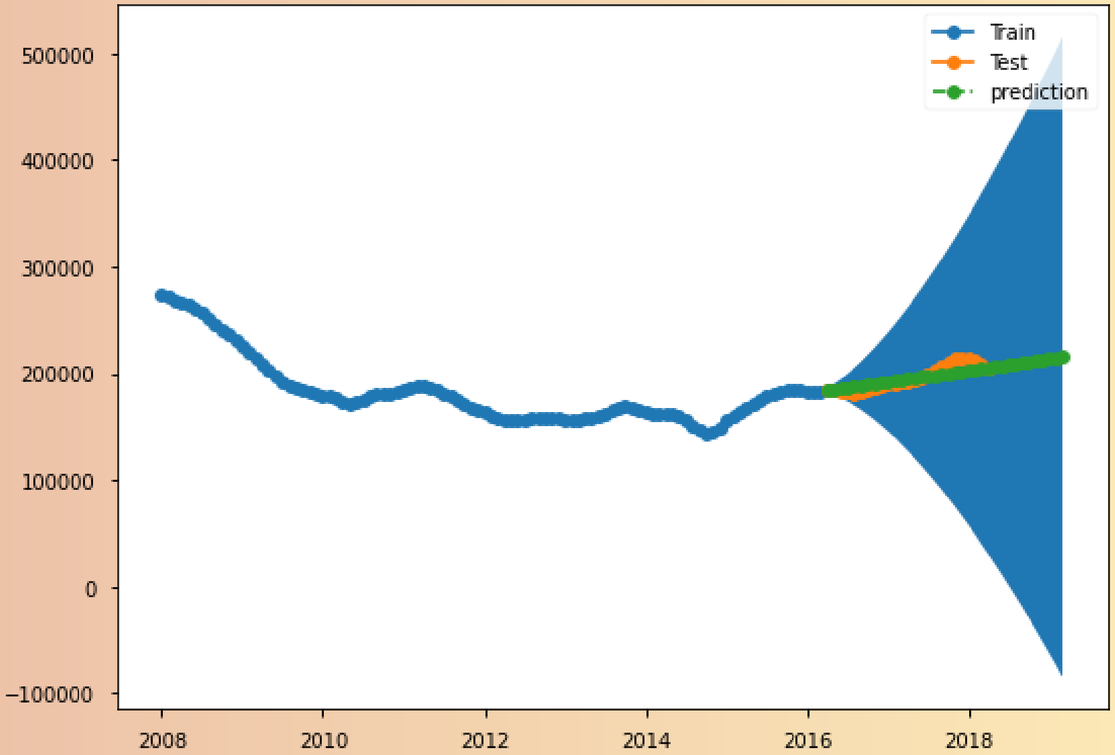
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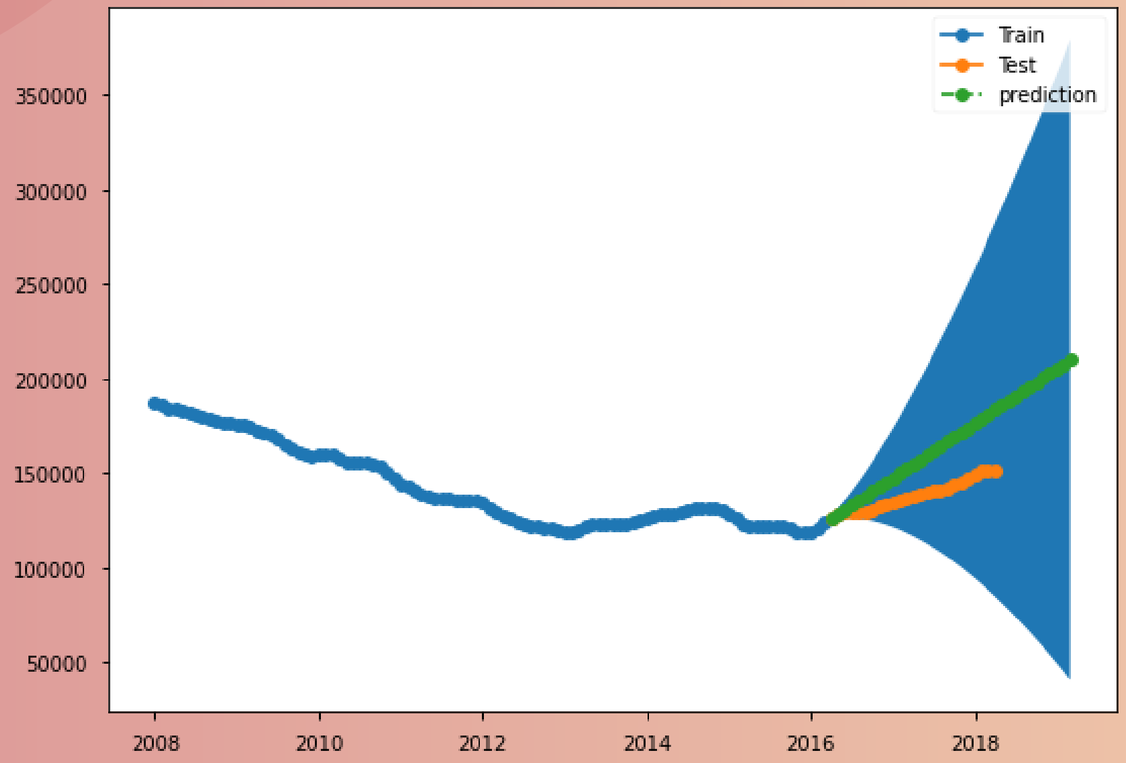
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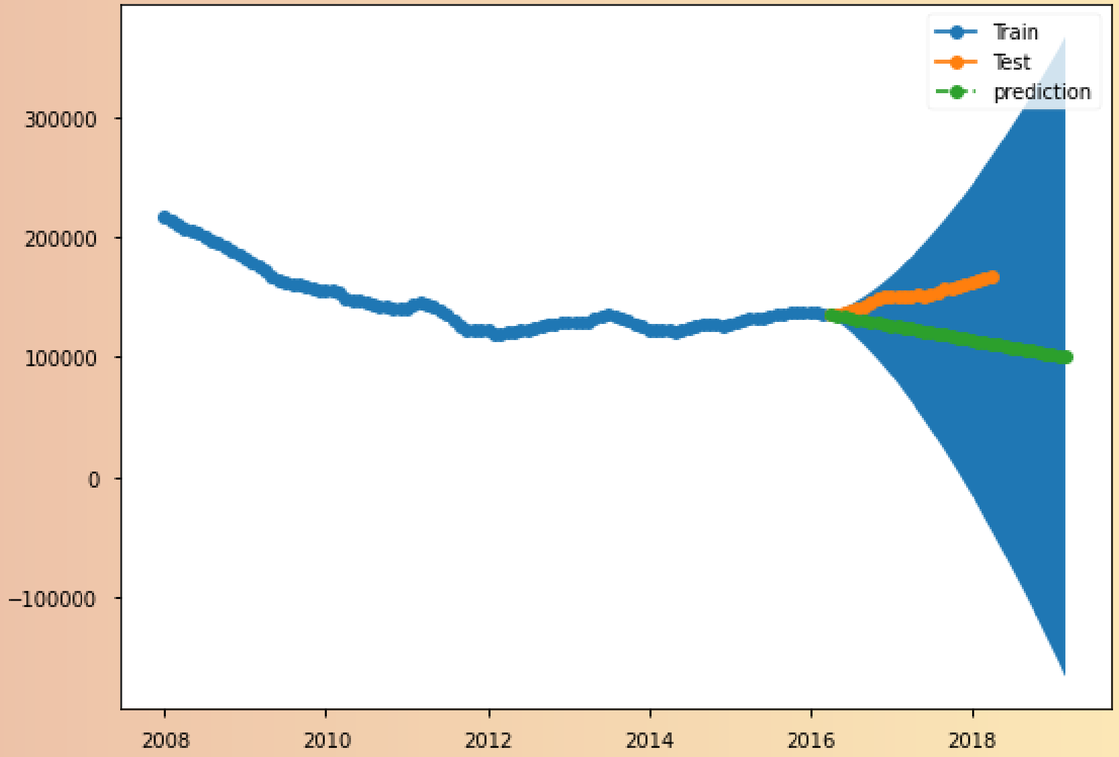
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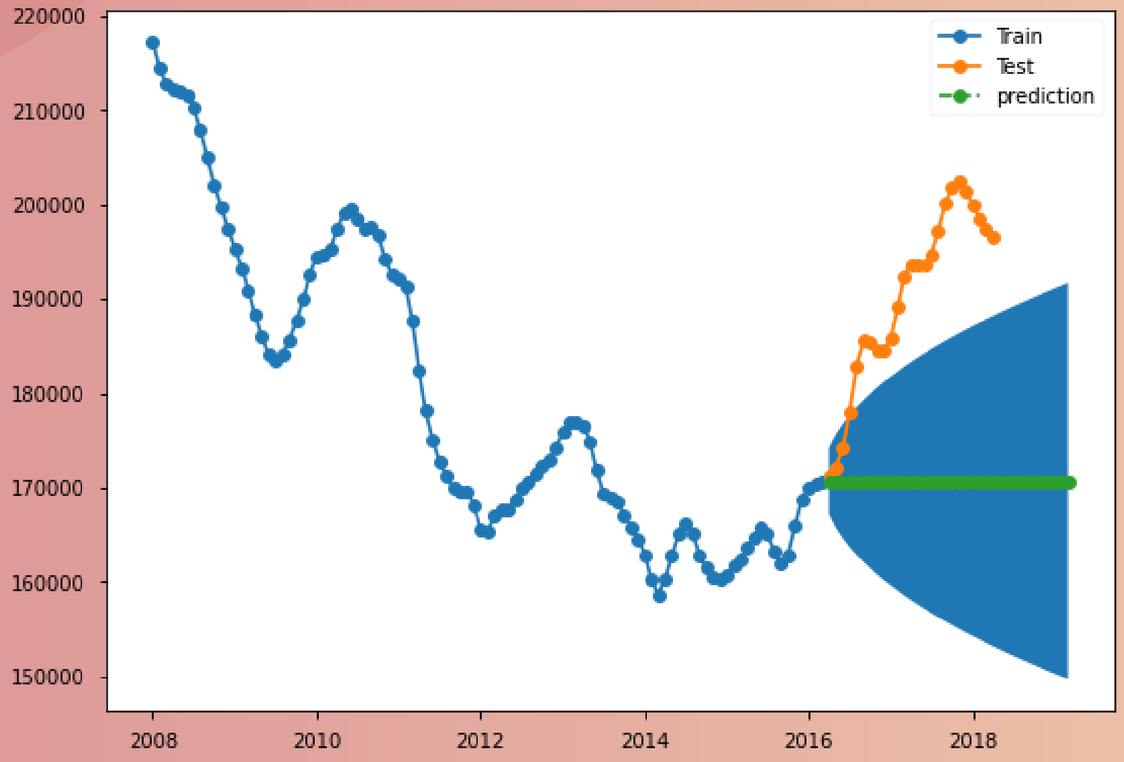
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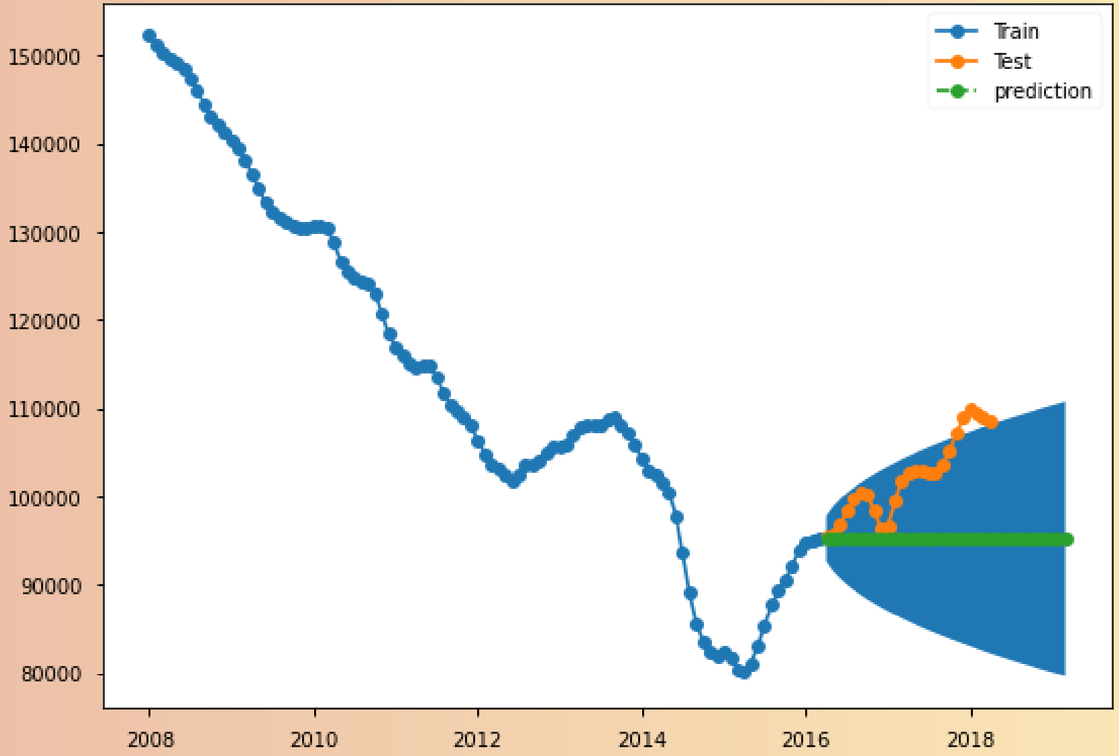
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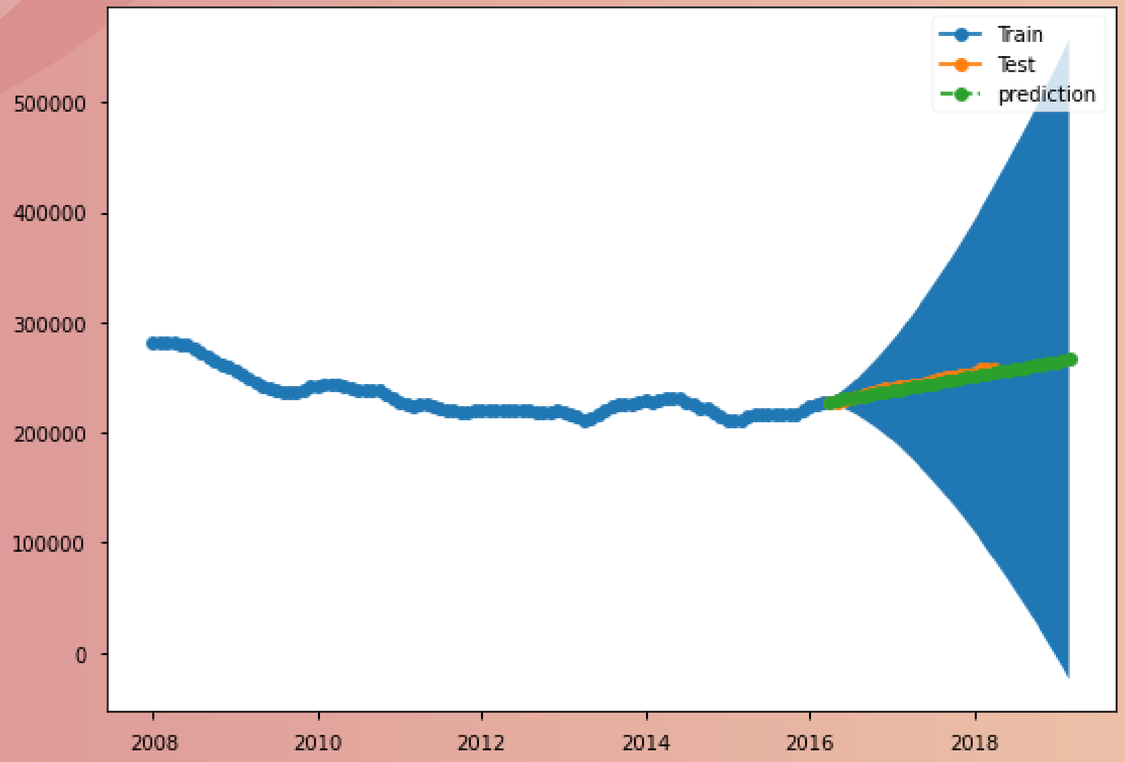
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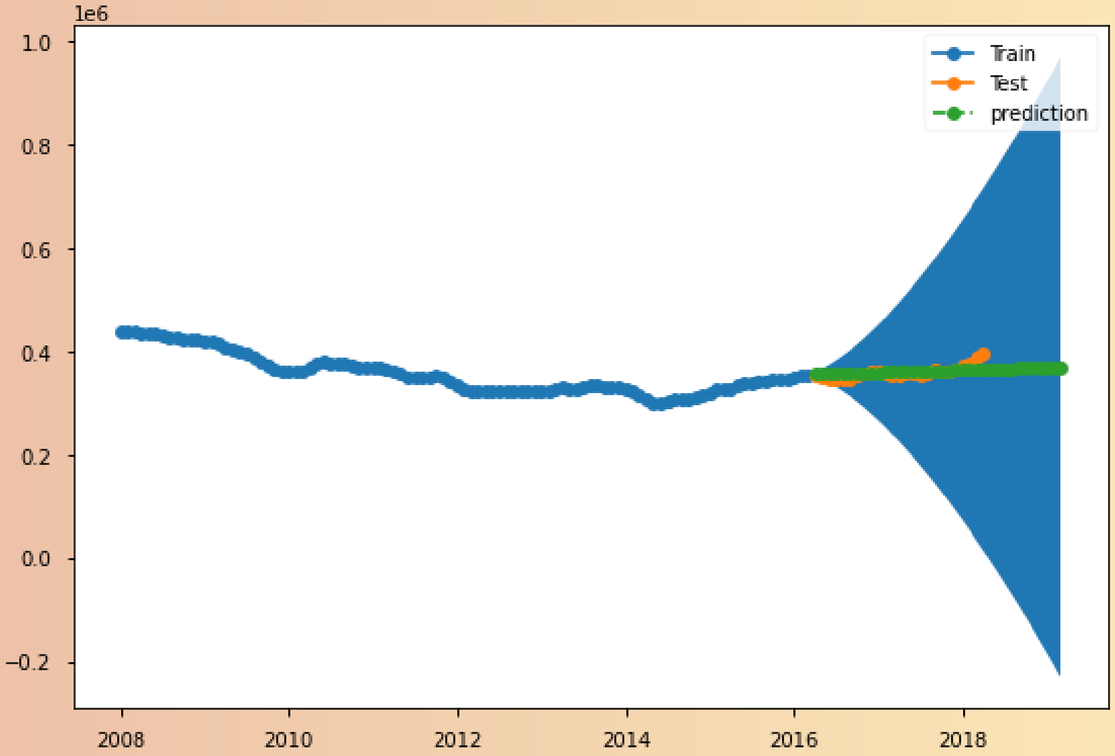
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Test
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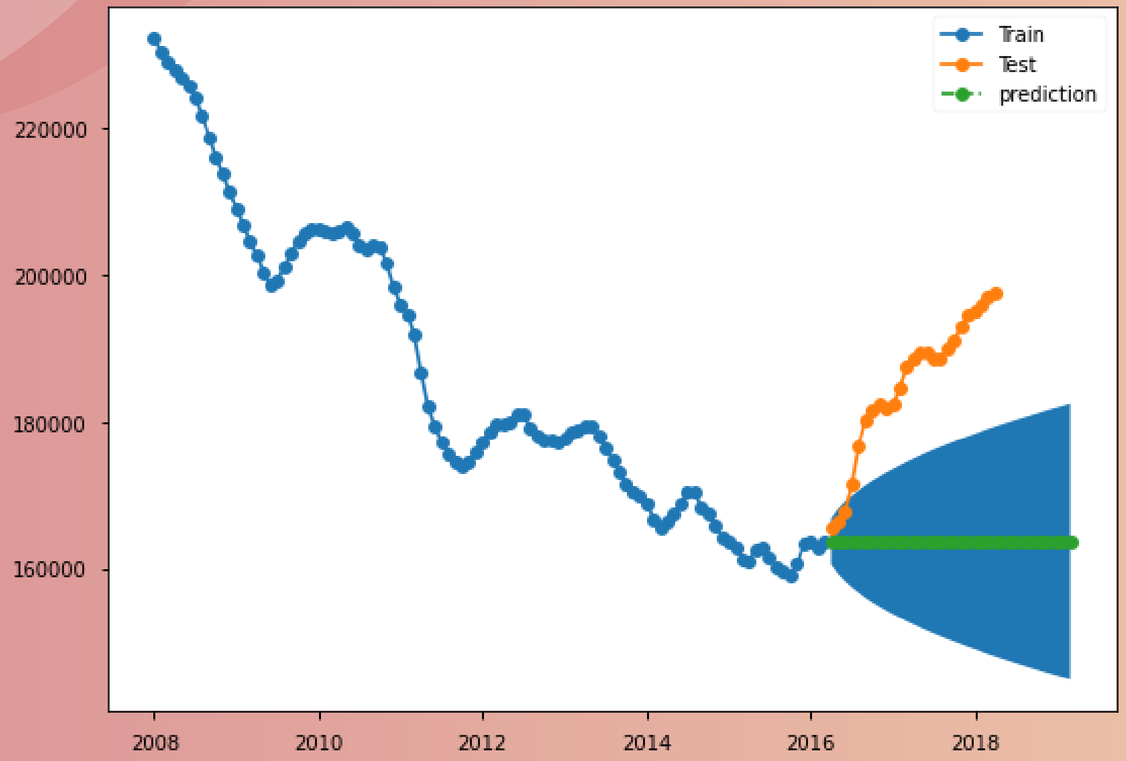
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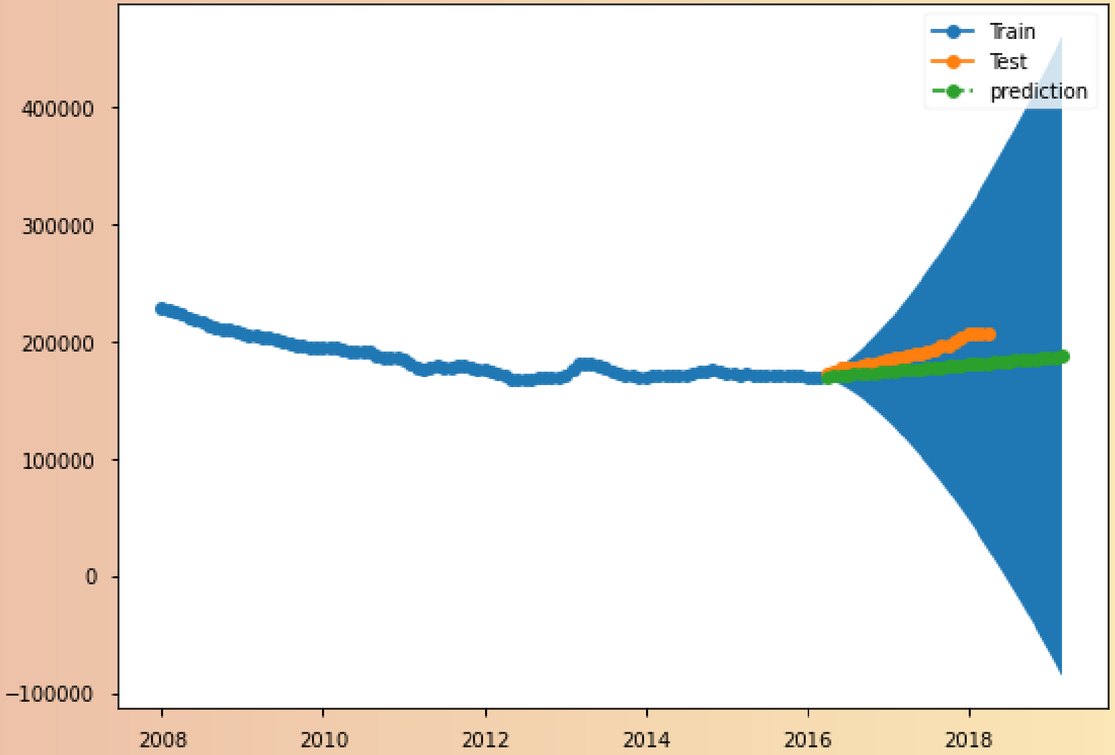
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2016
2018

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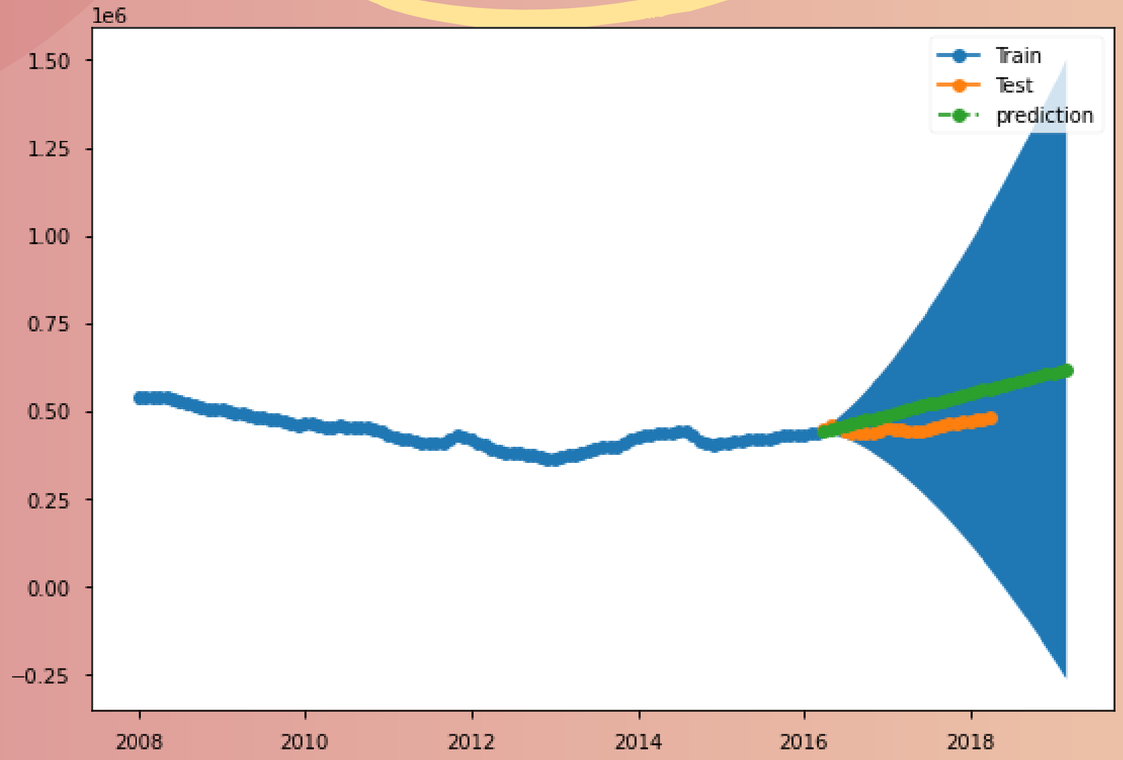
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0.00
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2010
2012
2014
2016
2018
Train
Test
prediction

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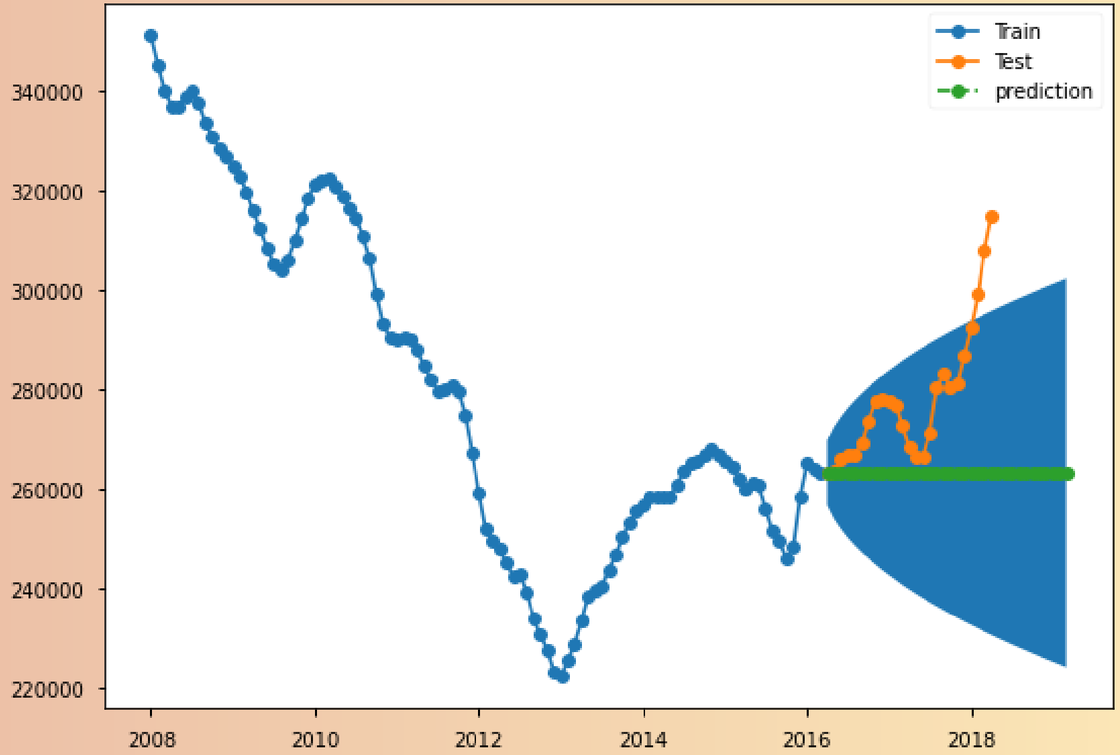
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Test
prediction

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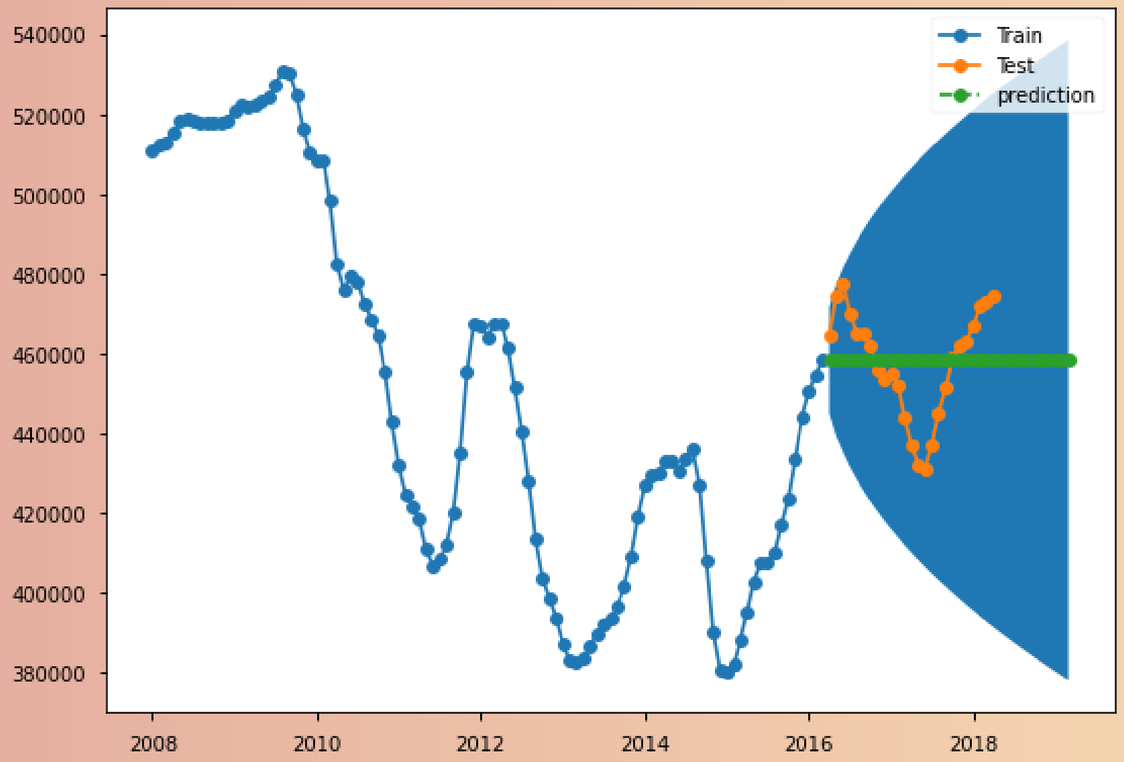
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2008
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2012
2014
2016
2018

CONCLUSIONS & FUTURE WORK

- Explore home values for other zipcodes in the North East Coast.
- Obtain current data, apply the model and compare results.

Thank You!