ANGELA DENIS

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Office Contact Information

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Placement Director: Professor Ufuk Akcigit, <u>uakcigit@uchicago.edu</u>, (773) 702 0433 Graduate Student Coordinator: Robert Herbst, <u>fherbst@uchicago.edu</u>, (773) 834 1972

Education

The University of Chicago, 2014 to present

Ph.D. Candidate in economics

Thesis title: "Heterogeneous and Uncertain Health Dynamics and Working Decisions of Older Adults"

Expected Completion Date: June 2021

Universidad de Chile, 2000-2010

Master's in applied economics, with High Honors

Mathematical Engineering, with High Honors

Bachelor of Engineering Science in Mathematics, with Honors

References:

Professor Stéphane Bonhomme (chair) Professor Alessandra Voena

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(773) 834 6831 (650) 498 1096

Professor Derek Neal Professor David Meltzer

University of Chicago University of Chicago, Harris Public Policy n9na@uchicago.edu dmeltzer@medicine.bsd.uchicago.edu

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Teaching and Research Fields

Primary fields: labor economics, health economics

Secondary fields: applied econometrics

Teaching Experience

<u>Lecturer:</u>	
2018	Econometrics, University of Chicago, undergraduate core course
2008 to 2014	Applied Econometrics, Pontificia Universidad de Católica de Chile,
	undergraduate course
2011	Econometrics, Universidad Alberto Hurtado, graduate course
2011 to 2013	Sample design, Universidad Alberto Hurtado, certification program course

_	Teaching Assistant:		
	2019	Health Economics and Public Policy, University of Chicago, undergraduate course,	
		TA for Professor David Meltzer	
	2017	Empirical Analysis III, University of Chicago, graduate course,	
		TA for Professor Stéphane Bonhomme	
	2016	Empirical Analysis III, University of Chicago, graduate course	
		TA for Professors Bonhomme, Hansen, Hortacsu and Neal	
	2016	Econometrics A, University of Chicago, undergraduate course	
		TA for Alejandro Hoyos	
	2015	Empirical Analysis I, University of Chicago, graduate course	
		TA for Professor Stéphane Bonhomme	
	2009	Evaluating Social Programs, J-PAL training course in Chile	
	2009	Social Evaluation of Programs, Universidad Alberto Hurtado, graduate course	
	2007	Microeconomics II, Universidad de Chile, graduate course	
	2007	Econometrics, Universidad de Chile, graduate course	
	2004-2006	4 other undergraduate math courses at Universidad de Chile	

Research Experience and Other Employment

2018	University of Chicago, Research Assistant to Professors Bonhomme and Lamadon
2014	Ministry of Social Development (Chile), Advisor to the Deputy Secretary
2013	Presidential Commission on the Measurement of Poverty (Chile), Executive
	Secretary
2012-2013	Instituto de Ciencias Básicas, Universidad Diego Portales, Research Associate
2011-2013	Center for Analysis and Modeling of Security (CEAMOS), Research Assistant
2011	Instituto de Políticas Públicas, Universidad Diego Portales, Research Assistant
2006-2012	Observatorio Social, Universidad Alberto Hurtado, Research Associate

Honors, Scholarships and Fellowships

2020-2021	Harper Dissertation Fellowship, University of Chicago
2017-2020	Social Sciences Fellowship, University of Chicago
2014-2016	Frank H. Knight Fellowship, University of Chicago
2007	Andrews Fellowship Award, Institute of Social Research, University of Michigan

Language and Computational Skills

Computer Skills: R, Stata, LaTeX

<u>Languages:</u> English (fluent), Spanish (native)

Job Market Paper

"Heterogeneous and Uncertain Health Dynamics and Working Decisions of Older Adults"

As the population ages, there is a general concern and effort on trying to lengthen the labor-force participation of older adults, for whom health is an important determinant of working decisions. In this paper, I introduce heterogeneity in health dynamics with age and argue that uncertainty about this heterogeneity affects the working decisions of older adults. Using the Health and Retirement Study, I first show evidence of heterogeneity in the rate health changes with age, and use subjective survival expectations to infer health beliefs in a Bayesian-learning framework. I

then estimate how working decisions depend on those beliefs flexibly, using a neural-network approach that does not require additional structure. The results show beliefs have substantial negative bias, that is, on average, individuals incorrectly believe their health will deteriorate too fast. Furthermore, eliminating that bias would increase labor-force participation by up to 2 percentage points. At the same time, changes in health translate into only small changes in beliefs. Hence, I look at one possible policy that could affect beliefs: the provision of information on blood glucose and cholesterol levels. The results show that this information has only small effects on beliefs and working decisions, and, consequently, policies with larger effects on beliefs are needed to delay retirement.

Last updated: October 23rd, 2020