

A.D.E.T Analysis of Tesla Inc. 5/5/2020

Let's talk about Tesla Inc. and why this stock is a **BUY**. Their current stock price and gain/loss statistics for May 5th, 2020 5pm is listed below.

Stock price: \$782

Gain/Loss: +14.37 +1.87%

We have aggregated the historical data for TSLA starting from 2012 until May 5th, 2020 here are our results.



Our algorithms predicted that the closing price for May 5th, 2020 would be \$661.18.

Notable Future Events:

- July 29th 2020 second quarter earnings will be released

TSLA stock rose by 0.99% in 2019 during their second quarter earnings release and 0.99% in 2019. This stock should continue to rise in price especially during its earning releases. For the past three quarters well into the COVID-19 pandemic.

Recommendation

Given what we have for TSLA we are predicting that the stock will be increasing over the next couple of months, the market viewing TSLA as bullish with an attitude of strongly buying shares, and that they will be able to not only meet current EPS forecasts of 1.33 but exceed it. We do believe this stock is a buy, we recommend buying shares that are valued at \$750 or below and buying shares right before July 29th.