

Date : 06-Apr-2023

No: QFI/2023/073

PURCHASE MEMORANDUM

BASIC DETAILS		IF CAPEX/NATURE OF CAPEX		LAST PURCHASE	
Item / Asset Title	: RBD Sunflower Oil	Supplier name		: Alfa Trading Ltd.	
Type of Item / Asset	: Raw Material	Capacity enhancement		: <input type="checkbox"/>	
Department	: Production	Cost reduction		: <input type="checkbox"/>	
Type of expenditure	: Capital <input type="checkbox"/> Revenue <input checked="" type="checkbox"/>	Replacement		: <input type="checkbox"/>	
		Office equipments		: <input type="checkbox"/>	
		Furniture & fittings		: <input type="checkbox"/>	
		Others (specify)		: <input type="checkbox"/>	
		Note: Pls attach feasibility study if it is / is not applicable.			
		Total value		: USD 1,235,000/-	
		Total Qty		: 1,000 MT	
		Pur. Memo. No		: QFI/2023/063	
		Date		: 26/3/2023	
		Rate		: USD 1,235/MT	
		COD		: Ukraine	

REASON/OBJECTIVE OF THIS PURCHASE

1-Ordering RBD Sunflower Oil in bulk packing (flexibag) required for processing Sunflower Oil in our refinery to maintain stock for selling in local market.
2-Quality approved based on specifications.
3-Product origin is Ukraine, however, same will be shipped from Poland or Romania Port and accordingly War risks will be covered under marine insurance.
4-We are buying refined to considering more load on refinery due to Tamween corn oil supply. Further, differential premium is also very low as against internal refining.
5-There is cost advantage of USD 25/MT x 2000 MT = USD 50,000/- equivalent QAR 184,000/- as compared to last purchase
6-Stock coverage report attached.
7-Purchase price comparison & approval document attached.

RISKS/CONCERNS/NON-COMPLIANCE OF SOPs or POLICY

1-Payment - 100% TT against copy of shipping documents without BG.
2-Original documents are mandatorily required for customs clearance. However, we can clear the shipment on copies of documents as the special approval was obtained for shipments from Ukraine given the war situation. But, we may have to pay the penalty of 1% of the invoice value as the non-attested invoice will be issued by the 3rd party supplier from Malaysia.

QUOTED SUPPLIER'S DETAILS									
No	Party Name	Country of Origin	Shipment Term	Currency	Quoted rate/MT	Negotiated rate/MT	Exchange rate	Quantity MT	Amount FC
1	Alfa Trading Ltd, Malaysia (Hill Sun Services Pte Ltd, Singapore) RBD Sunflower Oil	Ukraine	CFR	USD	1,227.50	1,210.00	3.68	2,000	2,420,000
2	Alfa Trading Ltd, Malaysia (Hill Sun Services Pte Ltd, Singapore) Crude Sunflower Oil	Ukraine	CFR	USD	1,217.50	1,217.50	3.68	2,000	2,435,000
3	Emirates refining CO. Ltd UAE / Crude Sunflower Oil Price	Ukraine	CFR	USD	1,223.00	1,223.00	3.68	2,000	2,446,000
* All the supported quotations are attached									
TOTAL QAR 8,905,600									

RECOMMENDED SUPPLIER DETAILS									
No	Party Name	Country of Origin	Shipment Mode	Shipment Term	Quoted rate/MT	Exchange rate	Quantity MT	Amount FC	Total - Qr.
1	Alfa Trading Ltd, Malaysia (Hill Sun Services Pte Ltd, Singapore) RBD Sunflower Oil	Ukraine	Sea	CFR	1,210	3.68	2,000	2,420,000	8,905,600
TOTAL QAR 8,905,600									

Supplier selection criteria(s):		Approved product quality & supplier	
Bestor quality	Lowest bidder	Reputed supplier	Others (specify)
Particulars		Amount (Qr)	
Budgeted value for the requested Capex/expense			
Budget utilized till last purchase			
Balance available for this purchase			
Proposed as per this purchase memorandum			
Surplus/(Deficit)			

AUTHORIZATION / APPROVAL