

No: QFI/2023/202

PURCHASE MEMORANDUM

Date : 23-Nov-2023

BASIC DETAILS		IF CAPEX, NATURE OF CAPEX		LAST PURCHASE	
Item / Asset Title	: RBD Palm Olein (IV 56)	a) Expansion	<input type="checkbox"/> b) Capacity enhancement	Supplier name	: FGV IFFCO SDN.BHD, CoO - Malaysia
Type of Item / Asset	: Raw Material	c) Cost reduction	<input type="checkbox"/> d) Replacement	Total value	: USD 377,556/- Rate : USD 943.90/MT
Department	: Production	e) Office equipments	<input type="checkbox"/> f) Furniture & Fittings	Total Qty	: 400 MT
Type of expenditure	: Capital <input type="checkbox"/> Revenue <input checked="" type="checkbox"/>	g) Others (specify)	<input type="checkbox"/>	Pur. Memo. No	: QFI/2023/183 Date : 21.10.2023
Note: Pls attach feasibility study if a /b / c is/are applicable.					

REASON/OBJECTIVE OF THIS PURCHASE

1-Ordering RBD Palm Olein (IV56) in flexibag for catering to local market & production of Super Olein (Super Olein will be used for the production of Cooking and Frying Oil).

2-There is price advantage of USD 0.90/MT x 400 MT = USD 360/- equivalent to QAR 1,324/- as compared to last purchase.

3-Quality approved based on specifications.

4-Stock coverage report attached.

5-Purchase price comparison & approval document attached.

RISKS/CONCERNS/NON-COMPLIANCE OF SOPs or POLICY

Payment - 100% TT against copy of shipping documents

QUOTED SUPPLIER(S) DETAILS												
No	Party Name	Country of Origin	Shipment Term	Currency	Quoted rate/MT	Negotiated rate/MT	Exchange rate	Quantity MT	Amount FC	Total - Qr.	Payment Term / Mode	Remarks
1	MAC World Industries SDN BHD, Malaysia / RBD Palm Olein IV56	Malaysia	CIF	USD	956	943	3.68	400	377,200	1,388,096	100% TT against copy of shipping documents	1-Cost QAR. 4,000/container (apprx.) for clearance, legalisation, transportation, delivery order etc. any other port / shipping line charges is not included in this PM. 2-The above cost is indicative only.However actual will be paid by us at the time of clearance. 3-Quantity Tolerance +/- 10 % acceptable. 4-Partial delivery & payment is acceptable. <b>5-RBD Oil (Refined Oil) is not duty exempted, hence 5% duty on landed cost will be paid by us at the time of clearance. However we will try for exemption if possible.</b>
2	Palmtop Vegeoil Products SDN BHD, Malaysia / RBD Palm Olein IV56	Malaysia	CFR	USD	970	970	3.68	400	388,000	1,427,840	100% TT against copy of shipping documents	Price advantage in ordering from MAC World Indusries SDN.BHD, Malaysia
3	FGV IFFCO SDN.BHD, Malaysia / RBD Palm Olein IV56	Indonesia	CIF	USD	973	973	3.68	400	389,200	1,432,256	100% TT against copy of shipping documents	

\* All the supported quotations are attached

RECOMMENDED SUPPLIER DETAILS													
Party Name		Country of Origin	Shipment Mode	Shipment Term	Negotiated rate/MT	Exchange rate	Quantity MT	Amount FC	Total - Qr.	Payment Mode	Date of shipment	Date of arrival	Period of completion
MAC World Industries SDN BHD, Malaysia / RBD Palm Olein IV56		Malaysia	Sea	CIF	943	3.68	400	377,200	1,388,096	As mentioned above	December 2023	Apprx. 3-4 weeks from dispatch	N/A

Supplier selection criteria(s) ;

Better quality                      Lowest bidder                      Reputed supplier                      Others (specify)                      Quality based on specification

BUDGET DETAILS		
Particulars	Amount (QR)	Remarks
Budgeted value for the requested Capex/expense		
Budget utilized till last purchase		
Balance available for this purchase		
Proposed as per this purchase memorandum		
Surplus/(Deficit)		

AUTHORIZATION / APPROVAL									
<i>Vishnu Prasad</i>	<i>Michael</i>	<i>Tayyab Mohammad Azam</i>	<i>Faizaan Khatri</i>	<i>Hamedbushra</i>	<i>Adnanmeerji</i>	<i>Khaja</i>	<i>Tarique Mohammad</i>	<i>Ahmed Osman</i>	<i>Shaiikh Mansoor</i>
vishnu Prasad	Michael Mascarenhas	Tayyab Mohammad Azam	Faizaan Khatri	Hamed Bushra	Adnan Meerji	Khaja Bahauddin	Tarique Mohammad	Ahmed Osman	Sheikh Mansoor
Senior Officer - Procurement	Assistant Manager - Contract Execution - Export	Senior Manager – Procurement	Manager Finance	General Manager	General Manager	Asst. Vice President - Finance	Chief Executive Officer	Business Advisor	Board Member
26/11/2023	26/11/2023	27/11/2023	27/11/2023	27/11/2023	28/11/2023	28/11/2023	29/11/2023	29/11/2023	29/11/2023