

## FORM OF MURABAHA CONTRACT

This **Murabaha Contract** is dated 28/12/2022 (the "**Effective Date**") and made be between:

- (1) Mashreq Al Islami, Islamic Banking Division of Mashreqbank psc (the "**Bank**"); and
  - (2) M/s Zad Holding Company a company duly organised and existing under the laws of Qatar (the "**Client**").
1. Terms defined in the Commodity Murabaha Supplement entered into between the Bank and the Client on or prior to the date of this Murabaha Contract (the "**Commodity Murabaha Supplement**") have the same meaning in this Murabaha Contract.
  2. This is a Murabaha Contract created pursuant to Clause 3.1(D) (*Murabaha Contract*) of the Commodity Murabaha Supplement
  3. The Bank hereby offers to enter into a Transaction whereby the Bank shall sell Commodities to the Client on the following terms:

- |     |   |  |
|-----|---|--|
| (A) | Commodities :   | LME Primary Nickel, 1512 Metric Tonnes   |
| (B) | Place of Delivery:                                      | TO THE CLIENT'S ACCOUNT  |
| (C) | Supplier:   | DD & CO limited.   |
| (D) | Cost Price:   | USD 46,161,290.00  |
| (E) | [Commitment Margin]:                                    | N/A  |
| (F) | Cost and Expenses incurred as a result of Client delay: | NIL  |
| (G) | Other Fees and Expenses:                                | N/A  |
| (H) | Profit Rate:  | 3 Month SOFR (4.54966) + 2.67% p.a. = 7.2196600%   |
| (I) | Profit:   | 28 <sup>TH</sup> December, 2022 to 28 <sup>th</sup> March, 2023 (90 days)<br>= USD833,172.05 |
| (J) | Sale Price (D+E+F+I):                                   | USD46,994,462.05   |

The Sale Price shall be payable to the following account 019120001103

The Sale Price shall be paid by the Client per the schedule of payment as set out below:

No.	Payment Dates	Amount
1	28 <sup>th</sup> March, 2023	USD46,994,462.05

- (K) Maturity Date (is 90 days (**Tenor**) from the Effective Date): 28<sup>th</sup> March, 2023
  - (L) Security Deposit: N/A
4. The Client hereby represents and warrants that the repeating representations as set out in the Common Terms Agreement are valid, true and correct as at the date of this Murabaha Contract.
  5. The Client hereby accepts the offer by the Bank to sell the Commodities to the Client and agrees to pay the Sale Price according to the above schedule of payment.