

PURCHASE ORDER

Dandy Company Ltd

PO Box: 2239, Street 2, Gate No. 160

Doha Qatar

Email: Tel:44422980 Fax:



PURCHASE ORDER DETAILS

PO No. 5100306164 **PO Date** 14/11/2024
PO Amend No. **Amend Date**
PO Status Open **Type** General
Project Code **Offer No**
Project Name **Pur Group** 139-NONE

TERMS & CONDITIONS

Pay Term CAD
Currency USD
Invoice To Dandy Company Ltd
Pay Mode
Import YES
INCO Terms CFR-HAMAD PORT, QATAR
Mode of Transport
Partial Shipment Yes
Transshipment
Remarks PM-198RM/2024

SUPPLIER DETAILS

Supplier Name PREMIUM VEGETABLE OILS
Supplier Code 20303343
Contact Person **Contact Address** PERINDUSTRIAN PASIR
GUDANG,PLO 66,JALAN TIMAH
DUA, KAWASAN
Tel No. +60320826200
Fax **Country** PASIR GUDAND, JOHOR-Malaysia
Mobile +971552988095
Email premiumenquiry@goodhope-my.com

ITEM DETAILS

S.No	PO Line	Item Code and Description	Sh.No	Need Date	UOM	Quantity	Unit Rate	Value
1	00010	100000976 - PALM KERNEL OIL 1X190	0001	05/01/2025	KG	15,200.00	2298.00/1000	34,929.60
Gross Price								34,929.60
Grand Total								34,929.60

Amount in Words: Us Dollar Thirty-Four Thousand Nine Hundred Twenty-Nine and Sixty cent Only

For Dandy Company Ltd

Delivery Address : Dandy Company Ltd

(Authorized Signatory)

Document Level Note :

PO has been amended as per actual dispatched quantities to process the
CAD payment (supplier's invoice attached for reference)

PM-198RM/2024

Created by: Mohammad Amir

Approved By: Saadain Waris

DANDY COMPANY LIMITED

Gate 160, Street 2, Industrial area, PO Box 2239, Doha - Qatar

Ref : PM-198RM/2024

Date : 12-Nov-2024

Item / Asset Title	: Palm Kernel Oil	Supplier name		: United Interlinks - Premium
Type of item / Asset	: Raw Material	Total value - QAR		: 386,141
Department	: Production	CFR Unit Rate		: QAR 5,299/MT
Type of expenditure	: Capital	Total Qty-MT		: 60.8
	Revenue <input checked="" type="checkbox"/>	Pur. Memo. No		: PM-135RM/2024
		Date		: 18-Jul-2024

Note: *Please attach feasibility study if a/b/c is/are applicable.*

Replenishment of Palm Kernel Oil used in production of ice-creams. Current stock on hand (SOH) covers till end of April-2025. We invite quotes from our approved suppliers as shown in the table below for easy reference. We are seeking approval to place an order of 15.20 MT from United Interlinks Premium's based on their lowest CFR price of \$2320/MT, which is the competitive compared to other prices in below table. In accordance with the given SNOP numbers, order quantity will cover for 1 months requirements tentatively till end of May-2025. The shipment is expected to be arrived at Hamad port during Dec - 2024/Jan-2025. The expected production date is November-2024 and expiry date October-2025. The shelf life of the product is 12 month and the order quantity will be consumed within this shelf-life period. Hence, there will be no risk of expiry. (Detailed calculations & coverage sheet attached).

Malaysian benchmark palm oil futures has seen more than a 35% rise this year and is expected to trade above and around 5,000 ringgit (\$1,141) per metric ton until June 2025, supported by tight supply and bullish demand. Mistry, speaking at the Indonesia Palm Oil Conference held in Bali, said that the global vegetable oil demand is expected to increase by 6.5 millions tons in 2024-2025 (Nov-Oct). Meanwhile, the supply is projected to rise by 3,000,000 tons. (Attached current market price trend).

01. Mistry, speaking at the Indonesia Palm Oil Conference held in Bali, said that the global vegetable oil demand is expected to increase by 6.5 millions tons in 2024-2025 (Nov-Oct). Meanwhile, the supply is projected to rise by 3,000,000 tons.
02. Malaysian palm oil benchmark futures will likely trade at or above 5,000 ringgit per metric ton, due to tight supply and strong demand. Given the recent increase in prices, we have decided to proceed with an order of only 1x20ft FCL which will help to extend 1 month coverage till end of May-2025.
03. The demand surges around Lunar New Year, Ramadan and other holidays will also support prices during the first quarter 2025.
04. In light of the aforementioned market conditions, current unit price has surged by 61%. Given the recent increase in prices, we have proposed to proceed with an order of only 1x20ft FCL which will help to extend 1 month coverage till end of May-2025.

No	Item Description/Party Name	Country of Origin	Shipment Term	Shipment Mode	Currency	Quoted rate	Negotiated rate	Exchange rate	Rate in Qr	Budget Qr	Quantity MT	Total USD	Total QAR	Payment Term / Mode	Remarks
1	United Interlinks - Premium Vegetable Oil	Malaysia	CFR	SEA	USD	2,320	2,320	3.68	8,538	5,011	15.2	35,264	129,772	CAD	+/- 10% tolerance
2	IMAC WORLD INTERNATIONAL		CIF			2,329	2,329	3.68	8,571			35,401	130,275	30% Advance & 70% CAD	
3	Fuji Oil Asia		CFR			2,650	2,650	3.68	9,752			40,280	148,230	CAD	

* All the supported quotations should be attached

Party Name	Country of Origin	Shipment Term	Shipment Mode	Currency	Quoted rate	Negotiated rate	Exchange rate	Rate in Qr	Budget Qr	Quantity MT	Total USD	Total QAR	Payment Mode	Date of shipment	Date of arrival	Remarks
United Interlinks - Premium	Malaysia	CFR	SEA	USD	2,320	2,320	3.68	8,538	5,011	15.2	35,264	129,772	CAD	Dec-24/Jan-25		Other charges tolerance +/- 25%
Freight Charges												-				
Custom duty (5%)												6,650				
Legalization & Local charges												136,422				
Total																

Supplier selection criteria(s):

Better quality ☒ Lowest bidder ☒ Reputed supplier ☐ Others (Specify) ☒ Approved supplier

Particulars	Amount (QAR)
Budgeted value for the requested Capex/expenditure	
Budget utilized till last purchase	
Balance available for this purchase	
Proposed as per this purchase memorandum	
Surplus/(Deficit)	

Mohammad Amir	Abu Khan	Sayad Hashim	Sad	7M	Shakil Mansoor
Executive Purchase	Manager - Procurement	Sayad Mobin	Saadain Waris		Shakil Mansoor
12/11/2024	12/11/2024	12/11/2024	General Manager		Board Member
					13/11/2024