

Irrevocable Documentary Credit Application (LC opening form)

To: Mashreq Al Islami (The Islamic Window of Mashreqbank PSC, a bank licensed and regulated by the UAE Central Bank)

Fields marked with (*) are mandatory and fields marked with (**) are conditional mandatory

All fees & charges levied by Mashreq shall be subject to additional 5% value added tax (with the exclusion of profit & currency conversion charges).

Murabahah LC* ☒ Wakalah LC* ☐ Others* ☐

Date 24/10/2024

Expiry Location* Beneficiary Country

CIF No* 014091071

Expiry date of the credit* 15/12/2024

Applicant Name* DANDY COMPANY LTD

Applicant Address* GATE NO. 160, STREET NO. 2, INDUSTRIAL AREA, P.O BOX: 2239, DOHA

Applicant Country* Qatar

Beneficiary Name* HAINAN YISHENG PETROCHEMICAL CO., LTD

Beneficiary Address* BIN ROAD, YANGPU ECONOMIC DEVELOPMENT

Beneficiary Country* China

LC to be issued on behalf of**

Address of entity to be issued on behalf of**

Country** Select

Applicant Contact Person* IMRAN SARGURO

Applicant Contact Number* 50492527

LC Currency* US Dollar

Amount In Figures*

210,100

Amount In Words* TWO HUNDRED TEN THOUSAND ONE HUNDRED US DOLLARS

☐ Transferable☐ Revolving

Origin of Goods* China

All bank charges, fees and commission outside UAE to be borne by*

Beneficiary

Confirmation of the credit* Without

Tolerance ☐ Positive☐ Negative

Mode Of Shipment* Sea

Incoterms* CIF-Cost, Insurance and Freight

Legalization Charges Applicant

☐ Allow Partial Shipment☒ Allow Transhipment

Tenor* Usance

Credit Available With** Advising Bank

Credit Available By* Acceptance

Latest date of shipment (dd/mm/yyyy)* 20/11/2024

Place of taking in charge/Receipt**

Port of loading/Airport of departure** ANY PORT IN CHINA

Port of discharge/Airport of destination** HAMMAD PORT, QATAR

Place of final destination/Place of delivery**

Usance (Days)** 90 From B/L Date

Period of presentation (Days)

21

FROM THE DATE OF SHIPMENT BUT WITHIN THE VALID

Advising Bank Name* BANK OF CHINA JINMAO SUB BRA

Advising Bank Country* China

SWIFT Code* BKCHCNBJ740

Documents Required ✓

<input checked="" type="checkbox"/>	Full set of clean 'shipped on board' marine / ocean bills of lading made out to the order of Mashreq Al Islami (The Islamic Window of Mashreqbank PSC, a bank licensed and regulated by the UAE Central Bank) marked Freight Prepaid notify applicant (giving name and full address) quoting LC number, name address, telephone and fax no's of the carrying vessel's agent at the port of destination (bill of lading to be issued in three original plus two non-negotiable copies).
<input checked="" type="checkbox"/>	Certificate issued by the shipping company, carrier or master / owner of the vessel or their agents to accompany the documents certifying that: A) Shipment has been effected by regular/conference line vessels covered by institute classification clause. B) The carrying vessel (indicate name of the vessel) is ISM (International Safety Management) certified. C) The vessel is allowed to call at Arab ports according to the ports rules and regulations.
<input type="checkbox"/>	Airway bill (original for shipper/consignor) issued by a named carrier / airline showing consigned to Mashreq Al Islami (The Islamic Window of Mashreqbank PSC, a bank licensed and regulated by the UAE Central Bank), notify Applicant (giving full name and address) marked Select quoting this flight number and date.
<input type="checkbox"/>	Truck consignment note in duplicate made out to the order of Mashreq Al Islami (The Islamic Window of Mashreqbank PSC, a bank licensed and regulated by the UAE Central Bank) and marked Select notify applicant (giving name and full address) quoting the above LC number, the truck's registration number.
<input type="checkbox"/>	Delivery note in Select originals and Select copies countersigned by applicant authorised representative Select confirming receipt of goods in good order and condition. Delivery note to show date of delivery and value of materials which should correspond with the invoice amount. The specimen signature of applicant's authorised representative which forms an integral part of this LC will be forwarded to you by separate courier. (please attached the specimen signature to enable us forward same to the advising bank).
<input type="checkbox"/>	Insurance/Takaful policy or certificate of Insurance/Takaful in duplicate, issued to the order of Mashreq Al Islami (The Islamic Window of Mashreqbank PSC, a bank licensed and regulated by the UAE Central Bank), for full CIF value plus 10 percent irrespective of percentage showing claims payable at Dubai. In the currency of the credit covering the following risks 1) institute cargo clauses (a), 2) institute war, strike clauses (cargo).