

SALARY STATEMENT FOR THE MONTH OF AUGUST 2023

Business Unit	Head Count - Aug 2023	Basic	HRA	Travelling Allowance	Telephone Allowance	Sales commission/ incentive	Food Allowance	Other Allowance	OT	Aug-2023 (Before Deductions)	Deduction (Net pay)	Aug-2023 (Net pay)	Head Count - Jul 2023	Jul-2023 (Before Deductions)	Jul-2023 (Decrease) / Increase / (Decrease) Between Aug-23 & Jul-23
LSB - DUBAI	122	234,081	38,477	6,500	186	16,297	8,315	16,635	55,725	356,217	8,508	347,709	120	369,819	(13,503)
Increase/(Decrease)															

MONTHLY COMPARISON (Before Deduction)															
Business Unit	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Total
LSB - DUBAI	341,684	368,032	355,782	363,583	351,854	347,945	361,837	385,795	350,630	347,110	366,791	349,866	369,819	356,217	5,016,945
Increase/(Decrease)															

Variance analysis in comparison with the previous month

1	Major reason for net decrease of AED 16,103 is mainly due to decrease in OT payment (AED 22,443) compensated by other reasons like resignation, new joiners, vacation, decrease in sales commission, etc.
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AUG-2023 Salary Payout Summary

Particulars	Amount (AED)
-Net Salary + Sales commission	347,709
-Leave Encashments	53,755
-Bank Charges (incl VAT)	672
Total Salary Payout of Aug-2023	402,136

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