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Date :- 30th January 2023																			
Reference No :- TR 2023 / 05 / A																			
ZAD HOLDING COMPANY																			
Internal Memo - Treasury Operation - Loan Creation																			
Facts	<p>We have murabaha payment due in Mashreq Al Islami Bank of value QAR 30.24 mn on 01st February 2023. We intend to borrow loan in Qatari Rials from Mashreq Al Islami Bank of QAR 41.91 mn against QIB LC ILCCQ6124220716 & Balance QAR 11.66 will be utilized to reduce OD consumption availed @6% from Dukhan bank.</p>																		
Proposed Bank selection	<p>Mashreq Al Islami Bank. Mashreq Bank profit rate is 0.75% p.a. Plus 6 Month Qibor is 5.5% i.e 6.25% p.a. as on criteria 30.01.2023 (Discounted rate 5.90% p.a.), which is lower than Dukhan bank profit rate 6%. Saving estimated is QAR 20,953.</p>																		
Approval requested	Borrow QAR 41.91 mn from Mashreq Al Islami Bank.																		
Estimated Profit amount based on Mashreq al islami bank <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th colspan="4"></th> <th style="text-align: right;">Value in QAR</th> </tr> <tr> <th>Type of Instrument</th> <th>Amount in (mn)</th> <th>Total Profit in (mn)</th> <th>Rate</th> <th>No of days</th> </tr> </thead> <tbody> <tr> <td>Commodity Murabaha</td> <td>41.91</td> <td>1.236</td> <td>5.900%</td> <td>180 days</td> </tr> </tbody> </table>									Value in QAR	Type of Instrument	Amount in (mn)	Total Profit in (mn)	Rate	No of days	Commodity Murabaha	41.91	1.236	5.900%	180 days
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Sr. Finance Manager <i>[Signature]</i> Proposed By <u>30/1/23</u>	VP Finance	Chief Executive Officer																	
	Recommended by	Approved by																	