

Date :- 01st February 2023

Reference No :- TR 2023 / 06/ A

ZAD HOLDING COMPANY

Internal Memo - Treasury Operation - Loan Creation for settlement of existing Loan

Facts We intend to borrow loan in Qatari Rials from Mashreq Al Islami Bank of QAR 24.60 mn against oil & Bran payments to settle the Mashreq Al Islami murabaha of QAR 24.59 mn which is due on 06th February 2023.

Proposed Bank selection criteria Mashreq Al Islami Bank. Mashreq Bank profit rate is 0.75% p.a. Plus 6 Month Qibor is 5.5% i.e 6.25% p.a. as on 01.02.2023 (Discounted rate 5.90% p.a.), which is lower than Dukhan Bank profit rate. Dukhan Bank profit rate is 6% p.a. Saving estimated is QAR 12,298.

Approval requested Borrow QAR 24.60 mn - commodity murabaha from mashreq al islami bank against edible oil & Bran payments.

Estimated Profit amount based on Mashreq al islami bank

Value in QAR

Type of Instrument	Amount in (mn)	Total Profit in (mn)	Rate	No of days
Commodity Murabaha	24.60	0.726	5.900%	180 days

Sr. Finance Manager

VP Finance

Chief Executive Officer

Proposed By

Recommended by

Approved by