

PURCHASE MEMORANDUM

Date : 30/03/2023

BASIC DETAILS		IF CAPEX NATURE OF CAPEX				LAST PURCHASE	
Item / Asset Title	Crude Com Oil	a) Expansion	<input type="checkbox"/>	b) Capacity enhancement	<input type="checkbox"/>	Supplier name	GO-Brazil
Type of Item / Asset	Raw Material	c) Cost reduction	<input type="checkbox"/>	d) Replacement	<input type="checkbox"/>	Total value	: USD 5,130,000/-
Department	Production	e) Office equipments	<input type="checkbox"/>	f) Furniture & Fittings	<input type="checkbox"/>	Total Qty	: 3,000 MT (for April - June 2023 shipments)
Type of expenditure	Capital	g) Others (specify)	<input type="checkbox"/>			Pur. Memo. No	: QF/2022/394
						Date	: 30.11.2022

Note: Pls attach feasibility study if a) / c) is/are applicable

1-Re-ordering Crude Corn Oil to cover balance open volumes for Tamween supply: -

- a. Considering quality concerns in Brazil material booked of 6,000mts. Out of which 2,500mts is already shipped and balance have been asked to hold until quality issues are resolved.
- b. To cover any possible shortages due to above and also to close the open volumes of 1,500mts, it is proposed to purchase the same [we are securing ~50% of the open volumes with this purchase].
- 2-Grain Processing Corporation is a manufacturer and distributor of edible oil and have supplied us earlier also. Product is approved quality.
- 3-There is price advantage of USD 255/MT X 765 MT = USD 195,075/- equivalent QAR 717,876/- as compared to last purchase.
- 4-Direct price reference from Reuters is not available for corn oil as corn oil is By-product and its availability is dependent on corn starch & sweeteners demand, also there is global scarcity on availability of corn oil and prices vary from origin to origin and shipment period, hence we are booking as per availability and requirement.

5-Purchase price comparison & approval document attached, (supplier has offered us additional ~45mt on 29-03-2023 at same price, which we propose to accept)

THE UNIVERSITY OF CHICAGO

No	Supplier & Product Name	Country of Origin	Shipment Term	Currency	Quoted rate/MT	Regulated rate/MT	Exchange rate	Quantity MT	Amount FC	Total - Qr.	Payment Term / Mode	Remarks
1	Grain Processing Corporation, USA (Abosisa Commodity Brokers) Crude Corn Oil	USA	CIF	USD	1,480	1,455	3.68	765	1,113,075	4,086,116	CAD	1-Cost QAR, 4,000/container for clearance, legalisation, delivery order, insurance, transportation etc. any other port / shipping line charges is not included in this PM. 2-The above cost is indicative only.However actual will be paid by us at the time of clearance. 3-Partial delivery & payment is acceptable. 4-Crude oil is duty exempted based on Duta and H.S. code availability and exemption will be arranged. In case of any issue in custom tariff and in the event of rejection of exemption request, 5% duty will be paid by us. 5-Quantity Tolerance +/- 5% acceptable.
2	Lipidos Santiga, Spain Crude Corn Oil (see remarks)	Spain	CIF	USD	1,678	1,678	3.68	765	1,283,670	4,723,906	CAD	Offer was for 200mt only and Refined oil, equivalent crude price is shown reducing our refining premium Price advantage in ordering from Grain Processing
3	IFFCO, Sharjah Crude Corn Oil (see remarks)	South Africa	CFR	USD	1,550	1,550	3.68	765	1,185,750	4,363,560		Offer was for 600mt only and Refined oil, equivalent crude price is shown reducing our refining premium. Price advantage in ordering from Grain Processing
						Add : Insurance Premium @ 0.115%			1,364	5,018		
						Total CIF			1,187,114	4,368,578		
4	Hillson Services, Singapore Crude Corn Oil (see remarks)	China	CFR	USD	1,660	1,660	3.68	765	1,269,900	4,673,232	CAD	Offer was for 600mt only and Refined oil, equivalent crude price is shown reducing our refining premium Price advantage in ordering from Grain Processing
						Add : Insurance Premium @ 0.115%			1,460	5,374		
						Total CIF			1,271,360	4,678,606		

• All the supported quotations should be attached

Supplier / Product Name	Country of Origin	Shipment Term	Shipment Mode	Negotiated rate/MT	Exchange rate	Quantity MT	RECOMMENDED SUPPLIER DETAILS			Date of arrival	Period of completion
							Total - Gr.	Amount FC	Shipment Mode		
Grain Processing Corporation, USA (Abosica Commodity Brokers) Crude Corn Oil	USA	CIF	Sea	1,455	3.68	765	1,113,075	4,096,116	As mentioned above	In 2lots, Partially during April 2023	Approx-35-40 days from dispatch
					Total CIF	765	1,113,075	4,096,116			

Supplier selection criteria(s);

Better quality	Lowest bidder	Reputed supplier	Others (specify)
BUDGET DETAILS			
Particulars			Amount (Qr)
Budgeted value for the requested Capital/expense			
Budget utilized till last purchase			
Balance available for this purchase			
Proposed as per this purchase memorandum			
Submitted/Dis-filled			

AUTHORIZATION / APPROVAL:

[illegible]