

No: QF/2023/073

PURCHASE MEMORANDUM

BASIC DETAILS		CAPEX/NATURE OF CAPEX		LAST PURCHASE								
Item / Asset Title	RBD Sunflower Oil	a) Expansion	b) Capacity enhancement	Supplier name	Alfa Trading Ltd.							
Type of Item / Asset	Raw Material	c) Cost reduction	d) Replacement	Rate	USD 1,235/MT							
Department	Production	e) Office equipments	f) Furniture & Fittings	Total value	USD 1,235,000/-							
Type of expenditure	Capital	g) Others (specify)		Total Qty	1,000 MT							
		Note: Price enhancement feasibility study if a/b/c/d/e/f are applicable.		Pur. Memo. No	QF/2023/063 Date							
REASON/OBJECTIVE OF THIS PURCHASE												
RISKS/CONCERN/NON-COMPLIANCE OF SOPs or POLICY												
1-Ordering RBD Sunflower Oil in bulk packing (flexibag) required for processing Sunflower Oil in our refinery to maintain stock for selling in local market. 2-Quality approved based on Specifications. 3-Product origin is Ukraine, however, same will be shipped from Poland or Romania Port and accordingly War risks will be covered under marine insurance. 4-We are buying refined to considering more load on refinery due to Tamween corn oil supply. Further, differential premium is also very low as against internal refining. 5-There is cost advantage of USD 25/MT x 2000 MT = USD 50,000/- equivalent QAR 184,000/- as compared to last purchase 6-Stock coverage report attached. 7-Purchase price comparison & approval document attached.												
1-Payment - 100% TT against copy of shipping documents without BG. 2-Original documents are mandatorily required for customs clearance. However, we can clear the shipment on copies of documents as the special approval was obtained for shipments from Ukraine given the war situation, but, we may have to pay the penalty of 1% of the invoice value as the non-attested invoice will be issued by the 3rd party supplier from Malaysia.												
QUOTED SUPPLIER(S) DETAILS				Payment Term / Mode								
No	Party Name	Country of Origin	Shipment Term	Currency	Quoted rate/MT	Nettigated rate/MT	Exchange rate	Quantity MT	Amount FC	Total - Qr.	Remarks	
1	Alfa Trading Ltd, Malaysia (Hill Sun Services Pte Ltd, Singapore)/ RBD Sunflower Oil	Ukraine	CFR	USD	1,227.50	1,210.00	3.68	2,000	2,420,000	8,905,600	1-Cost QAR. 4,000/Container (approx.) for clearance, insurance, legalisation, transportation, delivery order etc. any other port/ shipping line charges is not included in this PM.	
2	Alfa Trading Ltd, Malaysia (Hill Sun Services Pte Ltd, Singapore)/ Crude Sunflower Oil	Ukraine	CFR	USD	1,217.50	1,217.50	3.58	2,000	2,435,000	8,960,800	2-The above cost is indicative only. However, actual will be paid by us at the time of clearance. 3-Quantity Tolerance +/- 10 % acceptable.	
3	EQR. RBD Sunflower Oil Price Emirates Refining CO. Ltd.UAE / Crude Sunflower Oil EQR. RBD Sunflower Oil Price	Ukraine	CFR	USD	1,223.00	1,223.00	3.68	2,000	2,446,000	9,001,280	4-Partial delivery & payment is acceptable. 5-Insurance will be taken care by Business Unit. 6-RBD Oil (Refined Oil) is not duty exempted, hence 5% duty on landed cost will be paid by us at the time of clearance. However, we will try for exemption if possible.	
Offer was for Crude oil, equivalent Refined price is shown adding our refining premium Price advantage in buying RBD Sunflower oil from Ukraine supplier.												
Offer was for Crude oil, equivalent Refined price is shown adding our refining premium Price advantage in buying RBD Sunflower oil from Alfa Trading.												
RECOMMENDED SUPPLIER DETAILS												
No.	Party Name	Country of Origin	Shipment Mode	Shipment Term	Nettigated rate/MT	Exchange rate	Quantity MT	Amount FC	Total Qr.	Payment Mode	Date of arrival	Remarks
1	Alfa Trading Ltd, Malaysia (Hill Sun Services Pte Ltd, Singapore)/ RBD Sunflower Oil	Ukraine	Sea	CFR	1,210	3.68	2,000	2,420,000	8,905,600	A.s	Partially during May-June 2023	Apr. One month from dispatch
Supplier selection criterias :												
Supplier selection criterias :		Lowest bidder		Reputed supplier		Others (specify)		Approved product quality & supplier				
Particulars								BUDGET DETAILS				
Budgeted value for the requested Capex/Opex								Amount (QR)				
Budget utilized till last purchase												
Balance available for this purchase												
Proposed as per this Purchase memorandum												
Supplier/Defect												

AUTHORIZATION/APPROVALS