

DANDY COMPANY LIMITED

Annexure - Approval for Scrap of Fixed Assets

Date : 27-Sep-2023

Particulars of the asset

Description	QAR
Description : DAIRY CRATE BLUE 400x320x300 MM - 500PCS,CRATES-JR-6545315 'C'-BLUE- 500PCS,Pallets Model AP1210MW Nilkamal	Proposed Sale Value : -
Identity No, if any :	Total number of units : 497 crates (54 big + 437 small crates + Plastic Pallets 06)
Model : NA	Total Proposed Disposal Value : -
Year of purchase : PLMEQP-14251	Total Purchase Cost : 11,584
Year of purchase : PLMEQP-14252	<u>As on date of transfer:</u>
Year of purchase : PLMEQP-12328	Total Accumulated Depreciation : 11,584
Year of purchase : PLMEQP-2725	Book Value of the Item : -
	Gain/(Loss) based on book value : -
<i>Prepared by;</i> Name : Zia Ur Rahman Signature : 	<i>Verified by;</i> Name : Rehman Ali Signature : 

Reason/Objective of shifting/Sale

These crates and pallets were damaged during operational usage within sales, production, and dispatch.

Since crates are not specifically identifiable with book asset code, we are following FIFO base for write off, since we are keeping 500pcs per assets number we will not be able to write off this assets until its reach the 500pcs once cumulative quantity is reached 500pcs will write off from the books and cumulative depreciation and Gain/loss amount will vary accordingly.

Signature



Dispatch / WH Manager



Senior Manager - Procurement



Senior Manager - Finance
27/9/23



General Manager

Approval

Authorized Signatory