

HALLIBURTON

Acceptance of Halliburton Terms and Conditions of Purchase

I, as a duly authorized signatory of **Gulf United Real Estate Investments Co.** ("Supplier"), by and on behalf of itself and any subsidiary companies that may be issued Purchase Orders, do hereby acknowledge receipt and acceptance of the Halliburton Terms and Conditions of Purchase, dated September 4th, 2012 which are attached and incorporated hereto, or as may be updated from time to time (the "Terms and Conditions"). I understand that this letter is for the mutual convenience of our companies, to enable Halliburton to send Purchase Orders to Supplier and any of its subsidiary companies without requiring the attachment of the Terms and Conditions to each Purchase Order.

Therefore, I expressly waive attachment of the Terms and Conditions to each and every Purchase Order, and on behalf of Supplier, I agree that such Terms and Conditions will exclusively govern Purchase Orders that are issued by Halliburton to Supplier and any subsidiary companies after the date of this letter agreement, unless changed or revised (in whole or in part) by mutual written agreement. Supplier agrees that any and all additions, exceptions or changes to these Terms and Conditions, whether contained in any printed form of Supplier or elsewhere, unless approved by Halliburton in writing, shall be null and void and are of no legal effect on Halliburton. This letter shall be binding upon and inure to any heirs, transferees, legal successors, or assigns of Supplier.

These Terms and Conditions shall be updated every three (3) years from the date of issuance, if not earlier. Please contact your Halliburton procurement representative to obtain a copy of updated Terms and Conditions if three years has passed since the executed date below. Notwithstanding the above, if a negotiated contract exists between the Parties, the terms and conditions of that negotiated contract will control over the Halliburton Terms and Conditions of Purchase.

Executed this 17th December 2023.

Abdul Salam Kadarsha Abdul Hakkeem

Vice President - Finance

Attachment: Halliburton Terms and Conditions of Purchase



Halliburton_Std_TC
_of_Purchase.pdf



2/17/23

Ethical Business Conduct

The following standards of conduct and legal requirements shall be observed both with respect to this Master Purchase Agreement and with respect to any Affiliate addendum:

1. All dealings involving the relationship contemplated hereunder will be conducted in a fair manner with honesty and integrity, observing high standards of personal and business ethics.
2. Business books and records will be maintained in a proper, responsible and honest manner which will allow Buyer (Halliburton) to comply with applicable Laws.
3. The Supplier represents and warrants that neither the Supplier nor the Supplier's parent or subsidiary companies, affiliates or any of their shareholders, subcontractors, members, managers, directors, officers, employees, independent contractors, subcontractors or agents: (i) has made or authorized or will make or authorize any offer, payment, promise to pay, any money, including kick-backs, or a gift, promise to give, or the giving of anything of value to any third party including, but not limited to, a government official, political party, party official, family member or representative of a state-owned enterprise for the purpose of wrongfully influencing the recipient; obtaining or retaining business; or for securing or obtaining an improper business advantage; or (ii) has taken or permitted or will take or permit any action to be taken, including an action in connection with the conduct of their business and the transactions contemplated under this Agreement, which would cause the Supplier, Buyer or any of Buyer's Affiliates to be in violation of any applicable Anti-Bribery or Anti-Corruption Laws, including, where applicable, but not limited to the United States Foreign Corrupt Practices Act of 1977, as amended; the OECD Convention on Combating Bribery of Foreign Public Officials in International Business Transactions and related implementing legislation and all local equivalent laws in the countries in which business is conducted. The Supplier further agrees that it will make no Facilitating Payment in any form to any government official on behalf of Buyer [Halliburton] for the purpose of expediting or securing the performance of a routine non-discretionary governmental duty or action without the prior written approval of Buyer. For this purpose e-mail is considered written approval. Separate approval is required for each such Facilitating Payment.
4. The Supplier agrees that it will perform no act for or on behalf of the Buyer which would subject the buyer to fines or penalties or loss of tax benefits for violation of U.S. Anti-boycott laws.
5. The Supplier agrees that it will perform no act for or on behalf of the Buyer which would subject the buyer to fines or penalties for violation of export controls or licensing requirements or trade sanctions including those of the United States to the extent that they apply.
6. Confidential or proprietary information will not be disclosed at any time to persons outside the parties hereto without proper written authorization.
7. The business relationship contemplated hereunder will be conducted in compliance with applicable antitrust and competition Laws.
8. In case of conflict between the laws of the United States of America and the local laws in the countries where business is transacted, compliance with the laws of the United States of America will be given priority.

Vendor Name: Gulf United Real Estate Investments Co
General / Managing Director: Abdul Salam Kadarsha Abdul Hakkeem
Title: Vice President - Finance
Date: 17th December 2023
Signature and Stamp:



Handwritten signature/initials.

Fahad Ahmad

From: Tarique Mohammad
Sent: Sunday, December 10, 2023 4:21 PM
To: Abdella Ali Ismail
Cc: Saliq Sheikh; Fahad Ahmad; Shahbaz Ahmad
Subject: Re: Seeking approval for a potential tenant - Ewaan Garden Villa 1

Ok
Sent from my iPhone

On 10 Dec 2023, at 4:08 pm, Abdella Ali Ismail <abdella@guc.qa> wrote:

Dear Tarique,

This is to request your approval for a potential tenant for Ewaan Villa 1 on the following requests:

1. A net discount of **7.94%** after considering one-month free period and five days agent commission. The tenant is the employee of Halliburton and has a maximum budget of QAR 18,600 from the company. After negotiations, they agreed to sign at QAR 20,250 per month, with a one-month free period, which makes the monthly rent QAR 18,693 on pro rata, excluding the bills. Agent will only get paid **5 days commission** instead of two weeks and the contract attestation charges of QAR 1,215 will be paid by the tenant.
2. For the rent payment Halliburton is requesting to transfer the whole rent including the security deposit in two installments, instead of providing the rental cheques. As per their company's policy, Halliburton doesn't provide the cheques for any of their employees' housing in Qatar and therefore, are requesting to pay through two half-yearly advance bank transfers (first, along with the deposit - before the contract starts and second - in the 5th month). They're claiming that they are dealing with other real estate companies in a similar manner (UDC, Al-Asmakh, Al-Fardan).

Below are the workings for the impact if we consider the discount (**7.94%**) compared to the opportunity loss of 2 month.

Particulars	Approved Rent	Negotiated Rent
Monthly rent	20,000	20,250
Total rent for 13 months (12 months + 1 month free)	240,000	243,000
Agent commission for 5 days		3,375
Net monthly agent commission		281
Net rent for one month	20,000	18,411
Impact		
Discount per month (7.94%)		1,589
Total yearly discount		19,067

Opportunity loss for 2 months at approved rate	40,000
Net Benefit	20,933

Kind Regards,

Abdella Ali Ismail
General Manager

<image003.png>

Gulf United Real Estate Investments Co.

(A Subsidiary of Zad Holding Company Q.P.S.C)

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Please consider the environment before printing this email

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