

5506301961

No: QFI/2022/390

PURCHASE MEMORANDUM

Date: 27/11/2022

| | | | | | |
|----------------------|----------------|---------------------------|--------------------------|---------------|---|
| BASIC DETAILS | | IF CAPI X, NATURE OF CAPI | | LAST PURCHASE | |
| Item / Asset Title | Crude Corn Oil | a) Expansion | <input type="checkbox"/> | Supplier name | ACT Intra Trading Pte. Ltd., Singapore |
| Type of Item / Asset | Raw Material | b) Capacity enhancement | <input type="checkbox"/> | Total value | USD 6,720,000/- |
| Department | Production | c) Cost reduction | <input type="checkbox"/> | Rate | USD 1,680/- |
| Type of expenditure | Capital | d) Replacement | <input type="checkbox"/> | Total Qty | 4,000 MT (for Jan - Oct 2023 shipments) |
| | | e) Office equipments | <input type="checkbox"/> | Per. Memo No | QFI/2022/389 |
| | | f) Furniture & fittings | <input type="checkbox"/> | Date | 27/11/2022 |
| | | g) Others (specify) | <input type="checkbox"/> | | |

REASON/OBJECTIVE OF THIS PURCHASE
 1-Crude Degummed Corn Oil in bulk packing required for processing Corn Oil in our refinery for supply towards the awarded MOCI tender # 41/2022.
 2-Required crude corn oil quantity is ~11,500 MT for 12 monthly lots supply starting tentatively from 01st March-2023.
 3-We have already secured 4,000 MT under PM Ref # 389/2022.
 4-Supplier under this PM has quoted for partial quantity of ~3000 MT of Crude corn oil to be delivered between the period January - March 2023. i.e. in 6 equal bi-monthly lots.
 5-There is price impact of USD-40/MT X 3000 MT = USD 120,000/- equivalent QAR 441,600/- as compared to 1st lot booked under PM ref # 389.
 6-Quality approved as per specification.

| RISKS/CONCERNS/NON-COMPLIANCE OF SOPs or POLICY | | | | | | | | | | | | |
|--|-----------------------------------|-------------------|---------------|----------|----------------|--------------------|---------------|-------------|-----------|---------------------------------|--|--|
| 1-Payment - 100% TT against copies of shipping documents. Originals/Telex will be arranged upon payment credit. Third party documents are also acceptable. 2-MOCI has +20%-QTY Tolerance @ MOCI's option as per contract, however, supplier has only agreed to keep +/-10% QTY Tolerance at Seller's option. Negative tolerance if exercised, same we will have to cover by spot buying at prevailing rates which may affect tender profitability | | | | | | | | | | | | |
| QUOTED SUPPLIER(S) DETAILS | | | | | | | | | | | | |
| No | Supplier & Product Name | Country of Origin | Shipment Term | Currency | Quoted rate/MT | Negotiated rate/MT | Exchange rate | Quantity MT | Amount FC | Total- QTY | Payment Term / Mode | Remarks |
| 1 | Alperien Pte Ltd, Singapore | Brazil | CFR | USD | 1,720 | 1,720 | 3.68 | 3,000 | 5,160,000 | 18,958,800 | 100% TT against copies of shipping documents | 1-Cost QAR 4,000/contn net for clearance, legalisation, insurance, delivery order, transportation etc. any other port / shipping line charges is not included in this PM. 2-The above cost is indicative only. However actual will be paid by us at the time of clearance 3-Partial delivery & payment is acceptable 4-Crude oil is duty exempted based on Quidat and H.S. code availability and exemption on will be arranged in case of any issue in custom tariff and in the event of rejection of exemption request, 5% duty will be paid by us. 5-Insurance will be taken care by Business Unit. 6-Quantity Tolerance +/- 10% acceptable. 7-Other details as per sales contract no. 5001 attached. 8-Maximum offered volumes at this price was confirmed by supplier on 09-11-22 |
| 2 | Grain Processing Corporation, USA | USA | CFR | USD | 2,020 | 2,020 | 3.68 | 3,000 | 6,060,000 | 22,300,800 | CAD | 1-Quote was received for entire contract quantity before bid closing for Crude Corn oil (QAR 3.1 MN on ordered quantity) 2-Price advantage in ordering from Alperien Pte. Ltd (QAR 3.1 MN on ordered quantity) 1-Quote was received for entire contract quantity before bid closing for Degummed Corn oil (QAR 3.1 MN on ordered quantity) 2-Processing cost of Degummed Oil works out to be approx QAR 115/MT. Hence effective price of Degummed works out to be (USD 1,985/MT Refined (3) processing cost QAR 115/MT + USD 1,870/MT Degummed Oil) + USD 100/MT (5% Duty on Refined oil is applicable) = USD 1,970/MT Crude equivalent price including applicable duty. 3-Price advantage in ordering from Alperien Pte. Ltd. (QAR 2.6 MN on ordered quantity) |
| 3 | Lipidos Sanitiga, Spain | Spain | CFR | USD | 1,970 | 1,970 | 3.68 | 3,000 | 5,910,000 | 21,748,800 | | |
| Add: Insurance Premium @ 0.115% Add: Implication costs @ 0.6% Total CIF, Humad Port, Qatar | | | | | | | | | | 21,837 113,933 19,124,570 | | |

| RECOMMENDED SUPPLIER DETAILS | | | | | | | | | |
|--|-------------------|---------------|---------------|----------------|-------------|-----------|------------|--------------------|-------------------------------|
| Supplier / Product Name | Country of Origin | Shipment Term | Shipment Mode | Exchanged rate | Quantity MT | Amount FC | Total-QC | Payment Terms | Period of completion |
| Alperien Pte Ltd, Singapore | Brazil | CFR | Sea | 1,720 | 3,000 | 5,160,000 | 18,988,800 | As mentioned above | Approx. 30 days from dispatch |
| Supplier selection criteria: Lowest bidder Better quality Others (specify) | | | | | | | | | |

| AUTHORIZATION / APPROVAL | | | | | | | | | |
|--|--|--|--|--|--------------|--|--|--|--|
| BUDGET DETAILS | | | | | | | | | |
| Requested value for the requested Capex/expense | | | | | Amount (Q\$) | | | | |
| Budget utilized till last purchase | | | | | | | | | |
| Balance available for this purchase | | | | | | | | | |
| Proposed as per this purchase memorandum | | | | | | | | | |
| By 4 plus/Definit | | | | | | | | | |
| Senior Officer - Procurement Michael Macatulas Assistant Manager - Contract Execution - Export 12/11/2022 | | | | | | | | | |
| Senior Officer - Finance Fahim Rassy Senior Manager - Finance 12/11/2022 | | | | | | | | | |
| Senior Officer - Finance Hamed Uthra General Manager 12/11/2022 | | | | | | | | | |
| Senior Officer - Finance Safim Pathan General Manager 12/11/2022 | | | | | | | | | |
| Senior Officer - Finance Khatia Balasubramanian Asst. Vice President - Finance 12/11/2022 | | | | | | | | | |
| Senior Officer - Finance Tanque Muhammad Chief Executive Officer 12/11/2022 | | | | | | | | | |
| Senior Officer - Finance Sheikh Mansoor Board Member 12/11/2022 | | | | | | | | | |