



Date :- 30th January 2023				
Reference No :- TR 2023 / 05 / A				
ZAD HOLDING COMPANY				
Internal Memo - Treasury Operation - Loan Creation for settlement of Outstanding Loan				
Facts	We have murabaha payment due in Mashreq Al Islami Bank of value QAR 30.24 mn on 01st February 2023. We intend to borrow loan in Qatari Rials from Mashreq Al Islami Bank of QAR 41.91 mn against QIB LC ILCQ6124220716 & Balance QAR 11.66 will be utilized to reduce tawarruq limit availed @6% from Dukhan bank.			
Proposed Bank selection criteria	Mashreq Al Islami Bank. Mashreq Bank profit rate is 0.75% p.a. Plus 6 Month Qibor is 5.5% i.e 6.25% p.a. as on 30.01.2023 (Discounted rate 5.90% p.a.), which is lower than Dukhan bank profit rate 6%. Saving estimated is QAR 20,953.			
Approval requested	Borrow QAR 41.91 mn from Mashreq Al Islami Bank.			
Estimated Profit amount based on Mashreq al islami bank				Value in QAR
Type of Instrument	Amount in (mn)	Total Profit in (mn)	Rate	No of days
Commodity Murabaha	41.91	1.236	5.900%	180 days
<div style="display: flex; justify-content: space-around; align-items: flex-end;"> <div style="text-align: center;">  Sr. Finance Manager Proposed By </div> <div style="text-align: center;">  VP Finance Recommended by </div> <div style="text-align: center;"> Chief Executive Officer Approved by </div> </div>				