

Zad Holding Company Q.P.S.C
Service Memorandum (SM)

| Date : | 19-Jan-2023 | | | Reference No. | ZAD/SM/2023/001 |
|--|---|---|--|---------------------------------|----------------------|
| Nature Of Service | Subscription for Reuters Software (Refinitiv) | | | Department | Zad - Investment |
| Objective Of The Service | To access financial, commodity information globally on a day-to-day basis and to access Equity /Mining Stocks research report from EIKON (Reuters Online Subscribed Portal) | | | | |
| COMPETITIVE QUOTES FROM SERVICE PROVIDERS | | | | | |
| No. | Service Provider | Service Subscribed | Quoted Amount USD | Amount in QAR | Payment Mode |
| 1 | Refinitiv Limited | EIKON WITH DATASTREAM FOR OFFICE | 29,340 (2,445 monthly) | 107,971 | Quarterly in Advance |
| 2 | | AFTER MARKET RESEARCH ADD ON FOR EIKON | 5,352 (446 monthly) | 19,695 | |
| RECOMMENDED SERVICE PROVIDER | | | | | |
| No. | Service Provider | Service Subscribed | Quoted Amount USD | Amount in QAR | Payment Mode |
| 1 | Refinitiv Limited | Reuters Online Subscribed Portal | 34,692 (2,891 monthly) | 127,666 | Quarterly in Advance |
| Service Provider Selection Criteria. | | | | | |
| Better Quality | <input type="checkbox"/> | Lowest <input type="checkbox"/> Bidder | Reputed <input type="checkbox"/> Supplier Others (Specify)- Renewal of Existing Subscription | | |
| Remarks:- 1. Refinitiv has revised the subscription charges upto ~6% w.e.f 1 st Jan 2023, as per their latest invoice 2. The rate for Data Stream has increased from USD 2,305 to USD 2,445, up by ~6% and the rate for After Market Research Add-on has been increased from USD 420 to USD 445 up by ~ 6%. 3. We have shifted from Bloomberg in the past, as Reuters has better coverage for commodities as compared with Bloomberg. 4. Reuters / Refinitiv offers ability to use on multiple system & is user friendly unlike Bloomberg. Hence, we are proposing to renew the subscription with Refinitiv for 2023 considering the increased subscription charges (Annual Impact of ~QR 7,494). | | | | | |
| BUDGET Vs ACTUAL | | | | | |
| Particulars | Amount (QAR) | | | If not budgeted, please justify | |
| Budgeted value for the requested service | | | | | |
| Budget utilized till last purchase | | | | | |
| Balance available for this purchase | | | | | |
| Proposed as per this service memorandum | | | | | |
| Surplus/(deficit) | | | | | |
| AUTHORIZATION/APPROVAL | | | | | |
| <i>[Signature]</i> | | | | | |
| Vice President - Finance | | | | Chief Executive Officer | |
| AVP - Finance | | | | Board Member | |