

Date :- 17th January 2023

Reference No :- TR 2023/004/A

ZAD HOLDING COMPANY

Internal Memo - Treasury Operation - Loan Creation

Facts We have LC payment in Dukhan Bank (LC no ILC1-221307) of value USD 8.28 mn due on 23rd January 2023 for import of Wheat. We intend to borrow loan in Qatari Rials from Mashreq Al Islami Bank of Equivalent QAR 30.45 mn.

Proposed Bank selection criteria Mashreq Al Islami Bank. Mashreq Bank profit rate is 0.75% p.a. Plus 6 Month Qibor is 5.5% i.e 6.25% p.a. as on 17.01.2023 (Discounted rate 5.90% p.a.), which is lower than Dukhan bank profit rate 6%. Saving estimated is QAR 15,223.

Approval requested Borrow QAR 30.45 mn from Mashreq Al Islami Bank.

Estimated Profit amount based on mashreq bank current rate. (Amount In Millions)

Value in QAR

Type of Instrument	Amount in QAR (mn)	Total Profit in QAR (mn)	Rate	No of days
Commodity Murabaha	30.45	0.898	5.90%	180 days

Sr. Finance Manager

VP Finance

Chief Executive Officer

Proposed By

Recommended by

Approved by