

Qatar Food Industries Co. - Oil Plant
 P.O. Box 1444, Doha Qatar
 44415000

No: QFI/2023/202

PURCHASE MEMORANDUM

Date : 23-Nov-2023

BASIC DETAILS			IF CAPEX, NATURE OF CAPEX			LAST PURCHASE		
Item / Asset Title	: RBD Palm Olein (IV56)		a) Expansion <input type="checkbox"/>	b) Capacity enhancement <input type="checkbox"/>		Supplier name	: FGV IFFCO SDN.BHD, CoO - Malaysia	
Type of Item / Asset	: Raw Material		c) Cost reduction <input type="checkbox"/>	d) Replacement <input type="checkbox"/>		Total value	: USD 377,556/-	Rate : USD 943.90/MT
Department	: Production		e) Office equipments <input type="checkbox"/>	f) Furniture & Fittings <input type="checkbox"/>		Total Qty	: 400 MT	
Type of expenditure	Capital <input type="checkbox"/>	Revenue <input checked="" type="checkbox"/>	g) Others (specify) <input type="checkbox"/>			Pur. Memo. No	: QFI/2023/183	Date : 21.10.2023

Note: Pls attach feasibility study if a/b/c is/are applicable.

REASON/OBJECTIVE OF THIS PURCHASE

1-Ordering RBD Palm Olein (IV56) in flexibag for catering to local market & production of Super Olein (Super Olein will be used for the production of Cooking and Frying Oil).

2-**There is price advantage of USD 0.90/MT x 400 MT = USD 360/- equivalent to QAR 1,324/- as compared to last purchase.**

3-Quality approved based on specifications.

4-Stock coverage report attached.

5-Purchase price comparison & approval document attached.

RISKS/CONCERNS/NON-COMPLIANCE OF SOPs or POLICY

Payment - 100% TT against copy of shipping documents

QUOTED SUPPLIER(S) DETAILS												
No	Party Name	Country of Origin	Shipment Term	Currency	Quoted rate/MT	Negotiated rate/MT	Exchange rate	Quantity MT	Amount FC	Total - Qr.	Payment Term / Mode	Remarks
1	MAC World Industries SDN BHD, Malaysia / RBD Palm Olein IV56	Malaysia	CIF	USD	956	943	3.68	400	377,200	1,388,096	100% TT against copy of shipping documents	1-Cost QAR. 4,000/container (apprx.) for clearance, legalisation, transportation, delivery order etc. any other port / shipping line charges is not included in this PM. 2-The above cost is indicative only. However actual will be paid by us at the time of clearance. 3-Quantity Tolerance +/- 10 % acceptable. 4-Partial delivery & payment is acceptable. 5-RBD Oil (Refined Oil) is not duty exempted, hence 5% duty on landed cost will be paid by us at the time of clearance. However we will try for exemption if possible.
2	Palmtop Vegeoil Products SDN BHD, Malaysia / RBD Palm Olein IV56	Malaysia	CFR	USD	970	970	3.68	400	388,000	1,427,840	100% TT against copy of shipping documents	Price advantage in ordering from MAC World Industries SDN.BHD, Malaysia
3	FGV IFFCO SDN.BHD, Malaysia / RBD Palm Olein IV56	Indonesia	CIF	USD	973	973	3.68	400	389,200	1,432,256	100% TT against copy of shipping documents	

* All the supported quotations are attached

RECOMMENDED SUPPLIER DETAILS

Party Name	Country of Origin	Shipment Mode	Shipment Term	Negotiated rate/MT	Exchange rate	Quantity MT	Amount FC	Total - Qr.	Payment Mode	Date of shipment	Date of arrival	Period of completion
MAC World Industries SDN BHD, Malaysia / RBD Palm Olein IV56	Malaysia	Sea	CIF	943	3.68	400	377,200	1,388,096	As mentioned above	December 2023	Appx. 3-4 weeks from dispatch	N/A

Supplier selection criteria(s) :

Better quality Lowest bidder Reputed supplier Others (specify) Quality based on specification

BUDGET DETAILS

Particulars	Amount (QR)	Remarks
Budgeted value for the requested Capex/expense		
Budget utilized till last purchase		
Balance available for this purchase		
Proposed as per this purchase memorandum		
Surplus/(Deficit)		

AUTHORIZATION / APPROVAL

Vishnu Prasad	Michael	Tayyab Mohammad Azam	Faizan Khatri	Hamed Bushra	Adnan Meerji	Khaja	Tariqe Mohammad	Ahmed Osman	Shankh Mansoor
Senior Officer - Procurement	Assistant Manager - Contract Execution - Export	Senior Manager – Procurement	Manager Finance	General Manager	General Manager	Asst. Vice President - Finance	Tariqe Mohammad	Ahmed Osman	Sheikh Mansoor
26/11/2023	26/11/2023	27/11/2023	27/11/2023	27/11/2023	28/11/2023	28/11/2023	29/11/2023	29/11/2023	29/11/2023