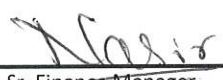


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Date :- 30th January 2023				
Reference No :- TR 2023 / 05 / A				
<b>ZAD HOLDING COMPANY</b>				
<b>Internal Memo - Treasury Operation - Loan Creation</b>				
<b>Facts</b>	We have murabaha payment due in Mashreq Al Islami Bank of value QAR 30.24 mn on 01st February 2023. We intend to borrow loan in Qatari Rials from Mashreq Al Islami Bank of QAR 41.91 mn against QIB LC ILCQ6124220716 & Balance QAR 11.66 will be utilized to reduce OD consumption availed @6% from Dukhan bank.			
<b>Proposed Bank selection criteria</b>	Mashreq Al Islami Bank. Mashreq Bank profit rate is 0.75% p.a. Plus 6 Month Qibor is 5.5% i.e 6.25% p.a. as on 30.01.2023 (Discounted rate 5.90% p.a.), which is lower than Dukhan bank profit rate 6%. Saving estimated is QAR 20,953.			
<b>Approval requested</b>	Borrow QAR 41.91 mn from Mashreq Al Islami Bank.			
<b>Estimated Profit amount based on Mashreq al islami bank</b>				<b>Value in QAR</b>
Type of Instrument	Amount in (mn)	Total Profit in (mn)	Rate	No of days
Commodity Murabaha	41.91	1.236	5.900%	180 days
				
Sr. Finance Manager		VP Finance		Chief Executive Officer
Proposed By 30/1/23.		Recommended by		Approved by