

M14

Date :- 13th February 2023

Reference No :- TR 2023/008/A

ZAD HOLDING COMPANY

Internal Memo - Treasury Operation - Loan Creation LC refinancing

Facts We have LC payment in QIB (LC no ILCQ6124220883) of value USD 8.77 mn due on 21st February 2023 for import of Wheat. We intend to borrow loan in Qatari Rials from Mashreq Al Islami Bank of Equivalent QAR 32.12 mn.

Proposed Bank selection criteria Mashreq Al Islami Bank. Mashreq Bank profit rate is 5.90% p.a. as on 13.02.2023, which is lower than Dukhan bank profit rate 6%. Saving estimated is QAR 16,062.

Approval requested Borrow QAR 32.12 mn from Mashreq Al Islami Bank.

Estimated Profit amount based on mashreq bank current rate. (Amount In Millions)

Value in QAR

Type of Instrument	Amount in QAR (mn)	Total Profit in QAR (mn)	Rate	No of days
Commodity Murabaha	32.12	0.948	5.90%	180 days

Nasir 13/2/23

VP Finance 13/2/23

Sr. Finance Manager

VP Finance

Chief Executive Officer

Proposed By

Recommended by

Approved by