

COMMERCIAL INVOICE

INVOICE NO: 22128 - TG
DATE: 31-Dec-2022

BUYER:
DANDY COMPANY LIMITED
INDUSTRIAL AREA, STREET # 2, GATE # 160
PO BOX 2239
DOHA, QATAR

PROFORMA INVOICE NO. 22114 - TG
PROFORMA INVOICE DATE 14-Oct-22

BUYER'S ORDER NO. DCLFDP00043-1022
BUYER'S ORDER DATE 31-Oct-22

CONSIGNEE:
DANDY COMPANY LIMITED
INDUSTRIAL AREA, STREET # 2, GATE # 160
PO BOX 2239
DOHA, QATAR

B. L. NO. HLCUANR221181100
DISPATCH DATE 19-Dec-22
DISPATCH THROUGH BY SEA

PORT OF LOADING ANTWERP
PORT OF DISCHARGE HAMAD
H. S. CODE 0402 10 19

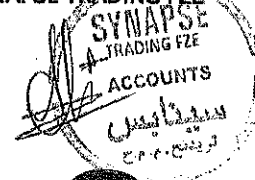
COUNTRY OF ORIGIN	COUNTRY OF FINAL DESTINATION	ORDER TERMS	PAYMENT TERMS:
BELGIUM	QATAR	CFR DOHA	CAD THROUGH BANK

NO.	MARKS & NO. / CONTAINER NO.	NO. & KIND OF PKGS.	MANUFACTURER	DESCRIPTION OF GOODS	QUANTITY	RATE	UNIT	AMOUNT
1	HLBU1805555 SEAL#008427	999 BAGS OF 25 KGS. EACH	SOLAREC SA	SKIMMED MILK POWDER	24.975	USD 3,500	MT	USD 87,413
2	FANU1552850 SEAL#008444	1000 BAGS OF 25 KGS. EACH	SOLAREC SA	SKIMMED MILK POWDER	25.000	USD 3,500	MT	USD 87,500
GRAND TOTAL		49.975						USD 174,913
ADVANCE RECEIVED								
AMOUNT IN WORDS:		USD ONE HUNDRED SEVENTY-FOUR THOUSAND NINE HUNDRED THIRTEEN ONLY				TOTAL DUE		USD 174,913

BANKING DETAILS:

BENEFICIARY: SYNAPSE TRADING FZE
IBAN: AE26 0290 8902 3330 0566 033
SWIFT CODE: HBZUAEADXXX
BANK: HABIB BANK AG ZURICH
BANK BRANCH: SHARJAH BRANCH
BANK ADDRESS: AL SHAHA TOWER, AL MAJAZ 3
BUHAIRA CORNICHE, SHARJAH, UAE

FOR SYNAPSE TRADING FZE



OTHER COMMENTS / SPECIAL INSTRUCTIONS

- PLEASE ALWAYS MENTION OUR INVOICE NUMBER WHILE MAKING PAYMENT

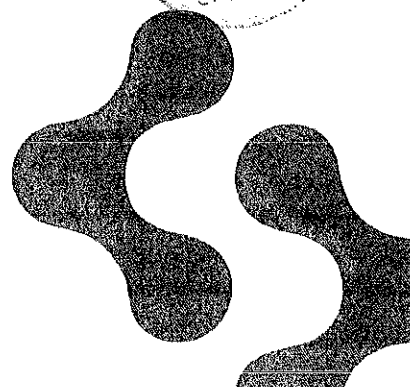
P: +971 6 7473868

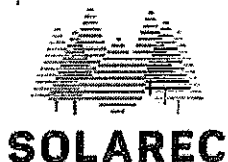
F: +971 6 7431878

E: info@synapsetrd.com

W: www.synapsetrd.com

A: PO Box 45595, Ajman Free Zone -
United Arab Emirates

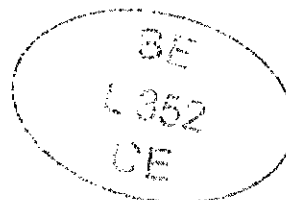




PACKING LIST

PRODUCER:

SOLAREC S.A. / 6800 Recogne - BELGIUM
Factory code : BE L 352 CE



TOTAL NET WEIGHT:

49 975 kg

TOTAL GROSS WEIGHT:

50 574,7 kg

PRODUCT:

49 975 kg SKIMMED MILK POWDER / fit for human consumption

PACKING:

Packed in 1 999 multiply paperbags with a poly inner liner of 25 Kg net each

EXPORTER:

SOLAREC S.A ON BEHALF OF
SYNAPSE TRADING FZE
PO Box 45595, Ajman Free Zone
United Arab Emirates

CONSIGNEE:

Dandy Company Ltd.
Industrial Area, Street No#2, Gate#160,
P.O Box: 2239, Doha - Qatar

PO no. DCLFDPO0043-1022

Batch N° :	Net weight :	Production date :	Expiry date :
220682	24 975 kg	14/11/2022	14/11/2024
220684	25 000 kg	14/11/2022	14/11/2024

DATE :

12 DEC. 2022

SIGNATURE :

Delphine DUBOIS
Logistique - Export

STAMP :

SOLAREC S.A.
rte de Saint-Hubert 75 - 6800 RECOGNE
Tél (061) 229 954 - Fax (061) 229 902
R.C. Neuf 18422 - TVA BE 0442 442 140

SOLAREC S.A.

Rue de Saint-Hubert, 75 - B-6800 Libramont-Chevigny (Recogne), Belgium
Téléphone : 0032 (0) 61 229 811 - E-mail : Info@solarec.be - Fax : 0032 (0) 61 229 901
TVA BE 0442.442.140 - RPM Tribunal de Liège, division Neufchâteau

BE
L 352
CE

Carrier: Hapag-Lloyd Aktiengesellschaft, Hamburg

Bill of Lading

Multimodal Transport or Port to Port Shipment

Shipper:

SOLAREC S.A ON BEHALF OF
SYNAPSE TRADING FZE
PO BOX 45595, AJMAN FREE ZONE
UNITED ARAB EMIRATES



Carrier's Reference:

B/L-No.:

Page:

23021983

HLCUANR221181100

2 / 3

Export References:

81984

Consignee (not negotiable unless consigned to order):

DANDY COMPANY LTD.
INDUSTRIAL AREA, STREET NO #2,
GATE #160,
P.O BOX: 2239, DOHA -
QATAR

Forwarding Agent:

SEABIRD

Notify Address (Carrier not responsible for failure to notify; see clause 20 (1) hereof):

DANDY COMPANY LTD.
INDUSTRIAL AREA, STREET NO #2,
GATE #160,
P.O BOX: 2239, DOHA -
QATAR

Consignee's Reference:

Place of Receipt:

Vessel(s):

YM WISDOM

Voyage-No.:

013E

Place of Delivery:

Port of Loading:

ANTWERP

Port of Discharge:

HAMAD

Container Nos., Seal Nos., Marks and Nos.

Number and Kind of Packages, Description of Goods

Gross Weight:

Measurement:

HLBU 1805555

SEAL:

008427

1 CONT. 40'X8'6" GENERAL PURPOSE CONT. SLAC*

999 BAGS

SKIMMED MILK POWDER

25274,700

KG

45,000

MTQ

FANU 1552850

SEAL:

008444

1 CONT. 40'X9'6" HIGH CUBE CONT. SLAC*

1000 BAGS

SKIMMED MILK POWDER

25300,000

KG

45,000

MTQ

*SLAC = Shipper's Load, Stow, Weight and Count

=====

1999 BAGS

=====

50574,700

KG

90,000

MTQ

SHIPPED ON BOARD, DATE : 19.DEC.2022

PORT OF LOADING: ANTWERP

VESSEL NAME: YM WISDOM VOYAGE: 013E

Shipper's declared Value [see clause 7(2) and 7(3)]

Total No. of Containers received by the Carrier:

2

Packages received by the Carrier:

Movement:

FCL/FCL

Currency:

Charge	Rate	Basis	Wt/Vol/Val	P/C	Amount

Above Particulars as declared by Shipper. Without responsibility or warranty as to correctness by Carrier [see clause 11]

ORIGINAL

RECEIVED by the Carrier from the Shipper in apparent good order and condition (unless otherwise noted herein) the total number or quantity of Containers or other packages or units indicated in the box opposite entitled "Total No. of Containers/Packages received by the Carrier" for Carriage subject to all the terms and conditions hereof (INCLUDING THE TERMS AND CONDITIONS ON THE REVERSE HEREOF AND THE TERMS AND CONDITIONS OF THE CARRIER'S APPLICABLE TARIFF) from the Place of Receipt or the Port of Loading, whichever is applicable, to the Port of Discharge or the Place of Delivery, whichever is applicable. One original Bill of Lading, duly endorsed, must be surrendered by the Merchant to the Carrier in exchange for the Goods or a delivery order. In accepting this Bill of Lading the Merchant expressly accepts and agrees to all its terms and conditions whether printed, stamped or written, or otherwise incorporated, notwithstanding the non-signing of this Bill of Lading by the Merchant.

IN WITNESS WHEREOF the number of original Bills of Lading stated below all of this tenor and date has been signed, one of which being accomplished the others to stand void.

Place and date of issue:

ANTWERP

19.DEC.2022

Freight payable at:

Number of original B/L:

ORIGIN

ONE OF THREE

HAPAG-LLOYD AKTIENGESellschaft
(AS CARRIER)

Nicole Lemmens

Total Freight Prepaid

Total Freight Collect

Total Freight

90148234 L.V. 06/16 Hapag-Lloyd

MTD/7312 (PB:111)

Cont/Seals/Marks Packages/Description of Goods Weight Measure

FREIGHT PREPAID

49 975 KG SKIMMED MILK POWDER /

FIT FOR HUMAN CONSUMPTION

PACKED IN 1 999 MULTIPLY PAPERBAGS WITH
A POLY INNER LINER OF 25 KG NET EACH

TOTAL NET WEIGHT: 49 975 KG

TOTAL GROSS WEIGHT: 50 574,7 KG

PURCHASE ORDER

Dandy Company Ltd

Street No:02, Gate No:160 Industrial Area
City : Doha Country: Qatar
Tel : 44422980 Fax:

Email:
PO Box: 2239



PURCHASE ORDER DETAILS

PO No. DCLFDPO0043-1022 **PO Date** 31/10/2022
PO Amend No. **Amend Date**
PO Status OPEN **PO Type** GENERAL
Project Code **Offer No**
Project Name

TERMS & CONDITIONS

Pay Term CAD
Pay Mode CHECK
Currency USD
Invoice To Dandy Company Ltd
Import YES
INCO Terms CFR
Mode of Transport SEA
Partial Shipment NO
Transshipment NO
Remarks PM-180RM/2022

SUPPLIER DETAILS

Supplier Name SYNAPSE TRADING - F.Z.E
Supplier code VD003838 **Contact Address**
Contact Person MR. NAUMAN NASIR OFFICE NO. 919-920, C1 TOWER,
AJMAN FREE ZONE, AJMAN,
Tel No. +97167473868
Fax +97167431878 **UNITED ARAB EMIRATES**
Mobile +971501188308
Email nauman@synapsetrd.com

ITEM DETAILS

S.No	Po Line	Item Code and Description	Sh.No	Need Date	UOM	Quantity	Unit Rate	Value
1	1	RMMIPO0003-SKIMMED MILK POWDER - SOLERAC	1	15/01/2023	KG	50,000.0000	3.5000	175,000.00

GRAND TOTAL 175,000.00

Amount In Words : One Hundred Seventy-Five Thousand Dollar Only

Delivery Address : WAREHOUSE - RAW MATERIAL
DANDY CO LTD, IND AREA

For Dandy Company Ltd

(Authorized Signatory)

Document Level Note : Dandy Shipping Requisites:

Below is the list of shipping requisites which are to be followed without compromise. Review the requirements and get back to us and please note that all the below points to be addressed before loading / dispatching the goods.
With purchase we always reject the sales conditions and we do so in this case and for future business as well.

Label and shelf-life requirement:

1. Date of manufacture and expiry should be printed / stenciled on each Drum.
2. Shelf life of the product should be 12 months.
3. Product should not be older than one month at the time of shipment.
4. All the ingredients and production and expiry dates should be printed on label and pasted on the bag in English and in Arabic which should be approved by us. Other than this no other stickers are allowed.

List of shipping documents required:

1. Commercial invoice mentioning product H.S. Code (Attested by local chamber of commerce)
2. Packing list showing number of bags, packages, net & gross weight etc.
3. Bill of Lading - Mentioning number of free detention days.
4. Certificate of Analysis as per industry/product standards with product production, and expiry date.
5. Certificate of origin issued from the country of export mentioning invoice number, production and expiry dates, quantity, weight, etc. (Attested by local chamber of commerce)
6. Health certificate issued by government authorized body mentioning invoice number, production, and expiry dates, quantity, weight etc. (Attested by local chamber of commerce)

Points to addressed while document preparation and shipment execution:

1. Gross weight and net weight on all shipping documents should match.
2. Date on certificate of Origin should be later than the Invoice date.
3. HS code should be mentioned on the invoice (only first 6 digits).
4. If cargo and documents are from different countries Qatar customs have imposed new rule. – The 'PRODUCER / MANUFACTURER' should authorize 'TRADER / SELLER' to invoice 'GOODS' on their behalf. [Example – (Seller company name), (Country) is authorized to sell and invoice (item description) on behalf of (Producer company name) , (Country) produced in country – (e.g. Belarus) "... THIS IS TO BE MENTIONED ON THE INVOICE and THIS INVOICE IS TO BE CHAMBER ATTESTED
5. Shipment consigned to Dandy Company Ltd, P.O. Box 2239, Doha Qatar mentioning 14 days detention free for clearance at destination (14 days free storage should be mentioned on Bill of Lading).
6. Clean, odorless, food grade, without damage container/s to be booked for shipment. In case of container damage, the cost will be claimed from the supplier.
7. Import of raw material / food items in LCL container (Less than container load) is not allowed in Qatar. Only FCL container (Full container load) is allowed.
8. Our containers should be booked on vessel with least transit time.
9. Draft documents (Invoice, packing list and Bill of Lading) should be sent to us in email for checking and approval before or upon vessel sailing (+/- 3 days). To be strictly followed.
10. Proceed for chamber attestation from local chamber of commerce once draft documents (Invoice, packing list and Bill of Lading) are approved by us.
11. Certificate of origin issued from the country of export mentioning invoice number, production and expiry dates, quantity, weight, etc., and this document should be verified by seller under their responsibility.
12. Health certificate issued by government authorized body mentioning invoice number, production, and expiry dates, quantity, weight etc. and this document should be verified by seller under their responsibility.
13. Final set of scan copy of shipping documents (chamber attested) should be sent in email (Please scan front and back side of documents to have view of attestation before sending the documents to the bank / Dandy address).
14. Scanned shipping documents (Invoice, packing list, BL, COO, COA, HC, etc.) should be sent prior to vessel departure to process CAD payment.
15. Most importantly – documents should be in our bank minimum one week in advance to vessel arrival at destination (courier tracking details of original documents to be shared over email as soon as documents are dispatched from origin).
16. Our Bank has standard lead time after document receipt to advise us for original documents collection, considering this the original documents should be reached our bank prior to shipment ETA to avoid delay in documents for clearing shipments.
17. If any penalties incur due to late receipt or non-receipt of shipping documents, it will be claimed from the supplier.
18. If any demurrages incur due to late receipt or non-receipt of shipping documents, it will be claimed from the supplier.
19. If chamber attestation is missing on the document the extra or penalty charges incurred will be claimed from the supplier.
20. If any difficulties faced at any step of the shipment, it should be communicated to us in advance and proceed only after our confirmation.

No: PM-180RM/2022

Date : 20-Oct-2022

Item / Asset Title : FCMF / Skim/ & Whay Powder
Type of Item / Asset : Raw Materials
Department : Production
Type of expenditure : Capital

a) Expansion ☐ b) Capacity enhancement
c) Cost reduction ☐ d) Replacement
e) Office equipments ☐ f) Furniture & Fixings
g) Others (specify) ☐

Supplier name :
Total value :
Total Qty :
Pur. Memo. No :
Date :
COO :
Rate :
LAST PURCHASE APPROVED PM ATTACHED

REASON/OBJECTIVE OF THIS PURCHASE
Replacement of Full Cream milk powder - Europe & Oceania. Skimmed milk powder & Whay powder. Considering stock in hand and open order quantity, the stock coverage for FCMF Europe until early June 2023 / FCMF Oceania till mid July 2023 / SMP till mid June 2023 / & Whay powder covered till mid June 2023). We invited quotes from our approved suppliers with the lowest bidder and required supplier based on confirmed availability products. Full Cream Milk powder (Europe)
Conseprole or Frey Bortos Brand - 200 MT from Melkweg, Conseprole Brand - 200 MT from Synapse Trading, Full Cream Milk powder (Oceania) Orlanid or Fontarra Brand - 125 MT from Mana DMCC, Skimmed Milk Powder Approved Brand - 50 MT from Synapse & 100 MT from Melkweg, Whay powder Ambabaw brand - 50 MT from Nurmidia and Tolnates brand - 50 MT from Hogsweg.

Deliveries will be in the month of January & February 2023, the shelf life of FCMF-Europe & Oceania/ Whay powder is between 12 and 24 months based on product specification, there will be no risk of expiry. (Detailed Calculation, Coverage sheet attached).

RISKS/CONCERNS/NON-COMPLIANCE/ SOPS/ POLICY
There is price drop in GDT price index compare to previous trend. However change is gain on in logistics and freight is still at higher side from shipping line globally. But still we secure better deal with the supplier than our previous order, but still our final negotiated prices are exceeding budget in FCMF & SMP category.

QUOTED SUPPLIERS DETAILS													
No	Party Name	Country of Origin	Shipment Term	Currency	Quoted rate	Negotiated rate	Exchange rate	Budget Qty	Quantity MT	Total PC	Total - Qr.	Payment Term / Mode	Remarks
FCMP - Europe													
1	Synapse / Conseprole	URUGUAY	CFR	USD	4,100	3,975	3.68	14,628	50	198,750	731,400	CAD	+/- 10% tolerance
2	Melkweg / Conseprole or Frey Santos	URUGUAY/USA	CFR	USD	4,060	3,980	3.68	14,646	50	199,000	732,320		
3	Ulricholt / Arla	EUROPE	CF	USD	5,123	-	3.68	18,860	50	256,250	943,000		
4	Hogsweg/ Nedfold	EUROPE	CF	USD	5,090	-	3.68	18,731	50	254,500	938,560		
5	Nurmidia/ Arla or Solarec	EUROPE	CF	USD	4,400	-	3.68	16,192	50	220,000	809,600		
6	Ulricholt / Lakeland	EUROPE	CF	USD	4,995	-	3.68	18,382	50	248,750	913,080		
FCMP - Oceania													
1	Mana DMCC/ Fonterra	NEW ZEALAND	CF	USD	4,050	3,990	3.68	14,653	50	199,500	734,160	CAD	+/- 10% tolerance
2	Hogsweg/ Open Country Dairy	NEW ZEALAND	CF	USD	4,040	-	3.68	14,857	50	202,000	743,360		
3	Melkweg / Yeshill	NEW ZEALAND	CF	USD	4,050	-	3.68	14,904	50	202,500	745,200		
4	Interfood / Fonterra	NEW ZEALAND	CF	USD	4,195	-	3.68	15,638	50	209,750	771,880		
SMP													
1	Ulricholt / Arla	EUROPE	CF	USD	3,775	-	3.68	13,892	50	188,750	694,600	CAD	+/- 10% tolerance
2	Melkweg / Arla, Solarec, Amior	EUROPE	CF	USD	3,500	3,480	3.68	12,806	50	174,000	640,320		
3	Synapse / Solarec, Arla	EUROPE	CF	USD	3,600	3,500	3.68	13,880	50	175,000	644,000		
4	Nurmidia / Arla	NETHERLAND	CF	USD	3,540	-	3.68	13,027	50	177,000	651,860		
5	Hogsweg/ A-ware, FC, Solarec	EUROPE	CF	USD	3,815	-	3.68	14,039	50	190,750	701,960		
6	Mana DMCC/ Crino	EUROPE	CF	USD	3,650	-	3.68	13,432	50	182,500	671,600		
Whay Powder													
1	Nurmidia / Arabaw	IRELAND	CF	USD	1,240	1,225	3.68	4,508	50	61,250	225,400	CAD	+/- 10% tolerance
2	Ulricholt / Arabaw	IRELAND	CF	USD	1,500	-	3.68	5,520	50	75,000	276,000		
3	Hogsweg/ Tolnates	EUROPE	CF	USD	1,230	1,230	3.68	4,526	50	61,500	226,320		
4	Mana DMCC/ NCC	EUROPE	CF	USD	1,375	-	3.68	5,080	50	68,750	235,000		
5	SUTAS/ SUTAS BRAND	TURKEY	CF	USD	1,910	-	3.68	7,029	50	95,500	351,440		
All the suggested quotations should be accepted													

* All the supported quotations should be attached

RECOMMENDED SUPPLIES DETAILS														
Party Name	Country of Origin	Shipment Mode	Shipment Term	Quoted rate	Exchange rate	Rate in Budget	Budget Qty	Quantity MT	Total SC	Total QR	Payment Mode	Date of shipment	Date of arrival	Remarks
FCMP Europe - Synapse / Conseprole (5x40' dry containers)	URUGUAY		CFR	3,975	3.68	14,628	14,232	200	795,000	2,925,600				
FCMP Europe - Melkweg / Conseprole or Frey Bortos (5x40' dry containers)	URUGUAY/USA		CFR	3,980	3.68	14,646	14,232	200	796,000	2,929,280				
FCMP Oceania - MANA DMCC / Orlanid, Fontarra (5x40' dry containers)	NEW ZEALAND		CFR	3,990	3.68	14,683	13,500	125	498,750	1,835,400				
SMP Europe - Melkweg / Arla, Solarec (5x40' dry container)	EUROPE	SEA	CFR	3,480	3.68	12,806	11,500	100	348,000	1,280,640				
SMP Europe - Synapse/ Arla, Solarec (2x40' dry container)	EUROPE		CFR	3,500	3.68	12,880	11,500	50	175,000	644,000				
Whay Powder - Nurmidia/ Arabawa (2 x 40' dry container)	IRELAND		CFR	1,225	3.68	4,508	4,900	50	61,250	225,400				
Whay Powder - Hoofweg/ Tolnates (2 x 40' dry container)	IRELAND		CFR	1,230	3.68	4,526	4,900	50	61,500	226,320				
Local Charges + Legalization (total 31 containers)									59,796	220,050				
Total								2,795,296		10,286,690				
											CAD	EIA Datas: JAN & FEB - 2023		
												+/- 25% other charge tolerance		

Supplier selection criteria(s):

Better quality Lowest bidder Others (specify)

BUDGET DETAILS	
Particulars	Amount (US\$)
Budgeted value for the requested Capex/expense	
Budget utilized till last purchase	
Balance available for this purchase	
Proposed as per this purchase memorandum	
Surplus/(Deficit)	

E. J. Al-Rizwan
Ezhi Rizwan
Executive Purchase
10/20/2022

Atif Hashim
Shashin Inrbani
Senior Manager - Procurement
10/21/2022

Sayyad Mobin
Senior Manager • Finance
10/24/2022

Adnan Meerji
General Manager
10/25/2022

7/92

Shakil Mansoor
Shethk Mansoor
Board Member
10/26/2022