

ALL BANK CHARGES IN THE BENEFICIARY S COUNTRY ARE ON ACCOUNT OF THE BENEFICIARY INCLUDING CONFIRMATION CHARGES. ALL OTHER CHARGES INCLUDING REIMBURSEMENT CHARGES ARE IN THE APPLICANT S COUNTRY ARE ON ACCOUNT OF THE APPLICANT.

11. L/C TO BE ADVISED THROUGH BANK OF CHINA DALIAN JINPU NEW AREA BRANCH, CHINA SWIFT - BKCHCNBJ82H, ACCEPTABLE TO THE SELLERS FOR AN AMOUNT EQUAL TO THE FULL CIF VALUE OF THE SHIPMENT NAMING YISHENG DAHUA PETROCHEMICAL CO., LTD. AS BENEFICIARY.

12. READ FIELD 48 AS:  
21 DAYS FROM THE DATE OF SHIPMENT BUT WITHIN LC VALIDITY.

13. THE BENEFICIARY AGREES THAT ANY PRIOR CONTRACTUAL ARRANGEMENT IN RELATION TO THIS LC WHICH EXISTED BETWEEN THE BENEFICIARY AND THE APPLICANT/CLIENT STANDS NULL AND VOID. ALL PARTIES TO THIS LC AGREE THAT ANY NON-REFUNDABLE AMOUNT PAID BY THE APPLICANT/CLIENT TO THE BENFICIARY AS BOOKING AMOUNT OR EARNEST MONEY WILL BE CONSIDERED PAID ON BEHALF OF MASHREQ AL ISLAMI  
(THE ISLAMIC WINDOW OF MASHREQBANK PSC , A BANK LICENSED AND REGULATED BY THE UAE CENTRAL BANK) WITH MUTUAL CONSENT OF ALL THE PARTIES.

+INSTRUCTIONS TO THE NEGOTIATING BANK:

+ ALL DOCUMENTS ARE TO BE DISPATCHED IN ONE SET BY REPUTED INTERNATIONAL COURIER SERVICE SUCH AS DHL, TNT, FEDEX TO MASHREQ AL ISLAMI (THE ISLAMIC WINDOW OF MASHREQBANK PSC, A BANK LICENSED AND REGULATED BY THE UAE CENTRAL BANK) P.O.BOX 9271 DUBAI UAE FAX NO.+97144247190

+ PLEASE BE INFORMED THAT OUR FOREIGN TRADE CENTRE (TRADE FINANCE PROCESSING/OPERATIONS UNIT) IS AND SHALL BE CONSIDERED AS CLOSED (NON-BANKING DAY) ON SATURDAYS AND SUNDAYS ALTHOUGH OUR BANK/BRANCHES MAY OTHERWISE BE OPEN FOR BUSINESS ON SATURDAYS.

+ ALL PARTIES TO THIS DOCUMENTARY CREDIT ARE ADVISED THAT SPECIFIC SANCTIONS/EMBARGOS ARE IMPOSED BY REGULATORY AUTHORITIES / AGENCIES (INCLUDING THE USA, UK, EU, UN) AGAINST CERTAIN COUNTRIES, ENTITIES, INDIVIDUALS, VESSELS, GOODS, UNDER THESE MEASURES, MASHREQ MAY NOT BE ABLE TO ENGAGE IN THE TRANSACTION (ACCEPT OR PRESENT ANY DOCUMENTS OR SETTLE ANY TRANSACTIONS) THAT IN ITS OPINION WOULD BREACH APPLICABLE SANCTIONS.

+ REIMBURSEMENT INSTRUCTIONS:

UPON RECEIPT OF DOCUMENTS AT OUR COUNTERS DRAWN IN CONFORMITY WITH CREDIT TERMS, WE SHALL REIMBURSE THE NEGOTIATING BANK AS PER THEIR INSTRUCTION, LESS OUR CHARGES (IF ANY) ON DUE DATE.

F71D: Charges

REFER FIELD 47A(10)

F48: Period for Presentation in Days

21/REFER FIELD 47A(12)

F49: Confirmation Instructions

WITHOUT

F57D: 'Advise Through' Bank -Name and Addr

BANK OF CHINA DALIAN JINPU

NEW AREA BRANCH, CHINA

SWIFT CODE: BKCHCNBJ82H



PREMIER PLASTIC PRODUCTION COMPANY

No: PPPC/PM0147/2024

PURCHASE MEMORANDUM

Date : 25-Aug-2024

BASIC DETAILS		IF CAPEX, NATURE OF CAPEX		LAST PURCHASE	
Item / Asset Title	: PET Resins	<input type="checkbox"/> a) Expansion	<input type="checkbox"/> b) Capacity enhancement	Supplier :	HAINAN YISHENG INDUSTRIES / NOVATEX LIMITED
Type of Item / Asset	: Raw Material	<input type="checkbox"/> c) Cost reduction	<input type="checkbox"/> d) Replacement	Total value :	268,640 USD
Department	: Production	<input type="checkbox"/> e) Office equipments	<input type="checkbox"/> f) Furniture & Fittings	Total Qty :	NOVATEX - 138 MT & HAINAN - 115 MT
Type of expenditure	: Capital <input type="checkbox"/> Revenue <input checked="" type="checkbox"/>	<input type="checkbox"/> g) Others (specify) .....		Pur. Memo. No	PPPC/PM0128/2024
		Note: Pls attach feasibility study if a/b/c is/are applicable.		Date :	24-Jul-24

REASON/OBJECTIVE OF THIS PURCHASE

Replenishment of PET Resins as per inventory level, required for oil, juice and water bottle preforms production.

RISKS/CONCERNS/NON-COMPLIANCE OF SOPs or POLICY

Compared to the last purchase, there is a price decrease of 7.55% in PET Resins (average considered).

QUOTED SUPPLIER(S) DETAILS

No	Party Name	Country of Origin	Shipment Term	Currency	Quoted rate/MT	Negotiated rate/MT	Exchange rate	Rate in Qr	Budget-24 USD/MT	Quantity MT	Amount in FC	Total - Qr.	Payment Term / Mode	Remarks
POLYETHYLENE TEREPHTHALATE RESINS (IV-80 & IV-76)														
1	HAINAN YISHENG DAHUA PETROCHEMICAL CO., LTD. (KORONFOL TECHNICAL SOLUTIONS SAL)	CHINA	CIF	USD	997	980	3.65	3,577	4,155	330	323,400	1,180,410	LETTER OF CREDIT (LC) 90 DAYS.	1. At the time of LC payment, if settlement is done through commodity murabaha than there will be an additional finance cost of Qr 20,657/- . This will push the per ton cost up by USD 17.15/-.
2	NOVATEX LIMITED	PAKISTAN	CIF	USD	1,045	1,040	3.65	3,796	4,155	330	343,200	1,252,680	LETTER OF CREDIT (LC) 90 DAYS.	2. Tolerance : +/- 10%
3	SAI INDUSTRIES PRIVATE LIMITED / SUMILON GROUP	INDIA	CIF	USD	1,090	1,072	3.65	3,913	4,155	330	353,760	1,291,224	LETTER OF CREDIT (LC) 90 DAYS.	
4	CHIRIPAL POLY FILMS LTD.	INDIA	CIF	USD	1,080	1,045	3.65	3,814	4,155	330	344,850	1,258,703	LETTER OF CREDIT (LC) 90 DAYS.	

\* All the supported quotations should be attached

RECOMMENDED SUPPLIER DETAILS

Party Name/Description		Country of Origin	Shipment Mode	Shipment Term	Negotiated rate	Exchange rate	Rate in Qr	Quantity/ MT	Amount in FC	Total - Qr.	Payment Mode	Date of shipment	Date of arrival	Period of Completion	
HAINAN YISHENG DAHUA PETROCHEMICAL CO., LTD.(KORONFOL TECHNICAL SOLUTIONS SAL)															
POLYETHYLENE TEREPHTHALATE (PET IV-76) RESINS		CHINA	SEA	CIF	980	3.65	3,577	154	150,920	550,858	LETTER OF CREDIT (LC) 90 DAYS.	September-24	October-24	Apprx 5-6 weeks	
POLYETHYLENE TEREPHTHALATE (PET IV-80) RESINS					980	3.65	3,577	176	172,480	629,552					
Local charges including Legalization approx.									16,438	60,000	Tolerance ± 15%.				
Total Value									339,838	1,240,410					

Supplier selection criteria(s):

Better quality ☐ Lowest bidder ☒ Reputed supplier ☐ Others (specify) ☒ Approved Supplier.

BUDGET DETAILS

Particulars	Amount (Qr)
Budgeted value for the requested Capex/expense	
Budget utilized till last purchase	
Balance available for this purchase	
Proposed as per this purchase memorandum	
Surplus/(Deficit)	

AUTHORIZATION / APPROVAL

Riyaz Mehendi	Imran Mirza	Ahmad Adnan Khan	Ali Asgar Kapasi	Saadani Waris	SA	YPM	Ahmed Osman	Sheikh Mansoor
Executive Purchase	Asst. Manager - Purchase	Assistant Manager • Finance	Commercial Manager	General Manager	27/08/2024	28/08/2024	Business Advisor	Board Member
27/08/2024	27/08/2024	27/08/2024	27/08/2024	28/08/2024			31/08/2024	31/08/2024