

FORM OF IMPORT MURABAHAH CONTRACT

This Import Murabahah Contract is dated [●] (the "Effective Date" i.e. 2023-04-17) and made be between:

(1) Mashreq Al Islami (The Islamic Window of Mashreq bank PSC , a bank licensed and regulated by the UAE Central Bank)(the "Bank"); and

(2) [●] (the "Applicant"). DANDY COMPANY LIMITED

Ref: [●]091IICS231070001

1. This Import Murabahah Contract in relation to (select on any one of the below options);

- Unfunded Documentary Credit Murabahah Trust Receipt Avalization
 Shipping Guarantee issuance BNC Financing [] days

2. Terms defined in the Import Murabahah Master Islamic Finance Agreement entered into between the Bank and the Applicant on or prior to the date of this Import Murabahah Contract, as such agreement may be amended, supplemented or superseded from time to time (the "Import Murabahah MIFA"), have the same meaning in this Import Murabahah Contract.

3. This is a Import Murabahah Contract is being created pursuant to Clause 4.6 (*Import Murabahah Contract*) of the Import Murabahah MIFA.

4. The Bank hereby offers sell the Assets to the Applicant on the following terms:

- (A) Assets: As per Invoice
(B) Supplier: As per Invoice
(C) Cost Price: [QAR 730,719.31]
(D) Commitment Margin: [Nil]
(E) Cost, Fees and Expenses: [Nil]
(F) Profit: [6.7%]
(G) Sale Price (C-D+E+F): [QAR 749,003.44]

The Sale Price shall be deducted from the following account [19120086478].

The Sale Price shall be paid by the Applicant per the schedule of payment as set out below:

No.	Payment Dates	Amount
1	15.07.2023	193,370.64
2	15.08.2023	185,210.94
3	15.09.2023	185,210.94
4	15.10.2023	185,210.94
5		

(H) Maturity Date (is 180 days (Tenor) from the Effective Date): [2023-10-15]

- M
A
K/S
5. The Applicant hereby represents and warrants that the repeating representations as set out in the Common Terms Agreement are valid, true and correct as at the date of this Import Murabahah Contract.
 6. The Applicant hereby confirms receipt of the Assets and confirms that the Assets are suitable for the purpose for which the Assets has been purchased by the Applicant.
 7. In the event of any conflict between this Import Murabahah Contract and the Import Murabahah MIFA, the terms of this Import Murabahah Contract will prevail.
 8. This Murabaha Contract shall be governed by and construed in accordance with the laws of the Emirate of Dubai and the applicable federal laws of the United Arab Emirates.
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Acceptance by the Applicant

I/We hereby accept this offer from the Bank on the terms mentioned above.

The Applicant

.....
For and on behalf of
DANDY COMPANY LIMITED.

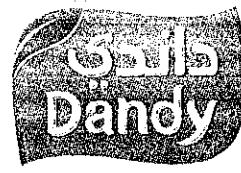
Name:

Title:

09TH APRIL 2023

Ref No : TR 2023/01/17

1980 JG3 11237



To
The Manager
Mashreq Al Islami,
Dubai, UAE.

SUBJECT : COMMODITY MURABAHA REQUEST

With reference to our facility agreement we request you to kindly approve commodity Murabaha against payment to be made for the import of Raw Material -

**USD 198,646.00 USD. ONE HUNDRED NINETY EIGHT THOUSAND SIX HUNDRED FORTY
SIX ONLY.**

Supplier Name	SYNAPSE TRADING FZE
Invoice Numbers	23013D
BL Numbers	HDMUMVDA76153100

Total tenure of the Murabaha requested is 2 months grace + 4 monthly equal installments at our facility rate of 0.9% per annum + 6 month QIBOR.

We have not availed loan from any other bank for above mentioned payment.

Kindly do the needful and advise us.

Thanking you

For Dandy Company Ltd.

—

Authorized Signature



✓

Authorized Signature

Dandy Company Ltd. P.O. Box: 2239, Doha - Qatar, Tel: +974 4442 2980, Fax: +974 4444 0243, E-mail: info@dandy.qa, Website: www.dandy.qa
Factory - Tel: +974 4460 3500, Fax: +974 4460 3700



Ref: DCLBANK00208-0323



The Manager
Mashreq Al Islami
Dubai - UAE

MASHREQ FTC 1795 R23 2014/287

Dear Sir,

B/C No:

Amount: USD : 198,646.00 (At Sight)

Drawer: SYNAPSE TRADING FZE

In Settlement of the above mentioned B/C; we authorize your good Bank to debit our Account No: 019120086478 held with you for the equivalent in Qatar Riyals for the sum of being the value of documents plus Bank's Commission and Charges.

USD 198,646.00 USD. ONE HUNDRED NINETY EIGHT THOUSAND SIX HUNDRED FORTY SIX ONLY.

Thanking you
For DANDY Company Ltd.

Authorized Signature

Authorized Signature



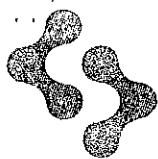
B/L NO- HDMUMVDA76153100

Original Received
EKF 9.41 AM
20/OCT/2023
19/OCT/23
Dandy Co.
P.O. Box: 2239, Tel: +974 4442 2980, Fax: +974 4444 0243, E-mail: info@dandy.qa, Website: www.dandy.qa

شركة داندي للمصداقاً - مدين ٢٢٣٩، الدوحة - قطر. هاتف: +٩٧٤ ٤٤٤٣٩٨، فاكس: +٩٧٤ ٤٤٤٣٥٠٠٣، إيميل: info@dandy.qa
Dandy Company Ltd. P. O. Box: 2239, Doha - Qatar, Tel: +974 4442 2980, Fax: +974 4444 0243, E-mail: info@dandy.qa, Website: www.dandy.qa
Factory - Tel: +974 4460 3500, Fax: +974 4460 3700



ORIGINAL



Synapse Trading FZE

COMMERCIAL INVOICE

INVOICE NO:
DATE:

28013D
28-Feb-2023

BUYER:
DANDY COMPANY LTD
INDUSTRIAL AREA, STREET NO 2, GATE 160
PO BOX: 2239
DOHA, QATAR.

PROFORMA INVOICE NO.	22113 - TG
PROFORMA INVOICE DATE	14-Oct-22

CONSIGNEE:
DANDY COMPANY LTD
INDUSTRIAL AREA, STREET NO 2, GATE 160
PO BOX: 2239
DOHA, QATAR.

BUYER'S ORDER NO.	DCLFDPO0039-1022
BUYER'S ORDER DATE	31-10-22

B/L NO.	MVDA76158100
DISPATCH DATE	24-Feb-23
DISPATCH THROUGH	BY SEA

PORT OF LOADING	MONTEVIDEO, URUGUAY
PORT OF DISCHARGE	HAMAD, QATAR
H.S. CODE	0402 21

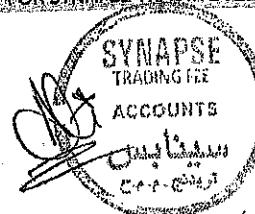
COUNTRY OF ORIGIN	COUNTRY OF FINAL DESTINATION	ORDER TERMS	PAYMENT TERMS
URUGUAY	QATAR	CFR DOHA	CAD THROUGH BANK

NO.	MARKS & NO. / CONTAINER NO.	NO. & KIND OF PKGS.	MANUFACTURER	DESCRIPTION OF GOODS	QUANTITY	RATE	UNIT	AMOUNT
1	HMMU6336688 SEAL#0410504	1000 BAGS OF 25 KGS. EACH	CONAPROLE	FULL CREAM MILK POWDER	25.000	USD 3,975.00	MT	USD 99,375.00
2	KOCU4645241 SEAL#0410591	1000 BAGS OF 25 KGS. EACH	CONAPROLE	FULL CREAM MILK POWDER	25.000	USD 3,975.00	MT	USD 99,375.00
GRAND TOTAL						50.000	USD 198,750.00 (USD 104.00)	
C NOTE ADJUSTED								
AMOUNT IN WORDS:			USD ONE HUNDRED NINETY-EIGHT THOUSAND SIX HUNDRED FORTY-SIX ONLY			TOTAL DUE		USD 198,646.00

BANKING DETAILS:

BENEFICIARY: SYNAPSE TRADING FZE
 IBAN: AE720 3300 0001 9100 6429 88
 SWIFT CODE: BOMLAEADXXX
 BANK: MASHREQ BANK PSC
 BANK BRANCH: KAA BRANCH
 BANK ADDRESS: KING ABDUL AZIZ ST. OMAN TOWER,
 SHARJAH - UNITED ARAB EMIRATES

FOR SYNAPSE TRADING FZE



OTHER COMMENTS / SPECIAL INSTRUCTIONS

1. PLEASE ALWAYS MENTION OUR INVOICE NUMBER WHILE MAKING PAYMENT

P: +971 6 7473868
 F: +971 6 7431878
 E: info@synapsetrd.com
 W: www.synapsetrd.com
 A: PO Box 45595, Ajman Free Zone -
 United Arab Emirates

