



شركة زاد القابضة
Zad Holding Company Q.P.S.C.

BUSINESS CONSULTING AGREEMENT

It is on this day Monday corresponding to 27th June 2022 that this Business Consulting Agreement is executed between:-

Zad Holding Company Q.P.S.C., Doha, Qatar hereby referred by Client in this agreement.

AND

RIAZ CONSULTANCY SERVICES INC. CANADA hereby referred by Consultant in this agreement.

1. The Client hereby agrees to engage the Consultant to provide the Client with the following consulting services :-
 - a) Submission of various reports on commodities market (wheat, barley, sugar, edible oil and milk powder)
 - b) Comprehensive supply and demand analysis reports of the above mentioned commodities.
 - c) Various other reports on daily, weekly and monthly basis.
 - d) A separate document on project responsibilities will be issued and will be an addendum to this agreement.

2. Monthly Fees

The Client will pay to the Consultant a consultancy fees of QAR 36,842/- (QAR Riyals **Thirty six thousand eight hundred forty two only**) per month subject to withholding tax (WHT) as per income tax laws of State of Qatar. (The rate of withholding tax will be as mentioned by General Authority from time to time. Balance amount after deducting the withholding tax will be remitted to the Consultant. Current withholding tax rates stand @ 5 % of the fees. Tax certificate for the amount withheld will be made available to the Consultant for his reference and claiming tax credit).

3. Duties

Consultant agrees to work with the highest standards of loyalty, efficiency and economy and will carry out the responsibilities assigned to him from time to time. Consultant will work with total sincerity and integrity to promote and advance the interests of the Client.

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Consultant will disclose to the Client forthwith any discovery, inventions, process or improvement made or discovered by him while in our service, and such discovery, invention, process or improvement shall belong absolutely and be the sole and absolute property of the Client.

Consultant will not take any present, commission or any sort of gratification in cash or kind from any person, party, firm or Company dealing with the Client or its subsidiary Companies.

Consultant will be responsible for the safekeeping and return in good condition and order of all the properties of the Client, which may be in his use, custody, care or charge. In case of any damage or loss, of any property of the Client in Consultant's possession, the Client shall have the right to make good the same from the Consultancy fees besides taking any other legal action as may be deemed fit.

Consultant will hand over the charge of any Letter of Authority or Power of Attorney issued to him or any property / material of the Client in the Consultant's possession at the time of cessation of this agreement with the Client.

4. Confidentiality

Consultant will not give to any one, by word of mouth or otherwise any particulars or details of Client's manufacturing process, technical know-how, security arrangements, administrative and or organisational matters whether confidential, secret, or otherwise which Consultant acquires during the course of this agreement at any time or afterwards.

5. Duration

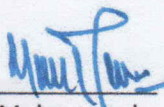
The service agreement is valid from 1st July 2022 to 30th June 2023.


6. Termination

The service is subject to one month's notice of termination in writing by either party.

Zad Holding Company Q.P.S.C.

RIAZ CONSULTANCY SERVICES INC.


Tarique Mohammad
Chief Executive Officer


Riazuddin Mohammad
Director


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