

DANDY COMPANY LIMITED
Annexure - Approval for Scrap of Fixed Assets

Date : 27-Sep-2023

Particulars of the asset

Description : DAIRY CRATE BLUE 400x320x300 MM - 500PCS, CRATES-JR-6545315 'C'-BLUE-500PCS, Pallets Model AP1210MW Nilkamal	Proposed Sale Value : <u>QAR</u> -
Identity No, if any :	Total number of units : 497 crates (54 big + 437 small crates + Plastic Pallets 06)
Model : NA	Total Proposed Disposal Value : -
Year of purchase : PLMEQP-14251 10-May-20	Total Purchase Cost : 11,584
Year of purchase : PLMEQP-14252 10-May-20	<u>As on date of transfer :</u>
Year of purchase : PLMEQP-12328 29-May-18	
Year of purchase : PLMEQP-2725 5-Jan-12	Total Accumulated Depreciation : 11,584
	Book Value of the Item : -
	Gain/(Loss) based on book value : -

Prepared by; Name : Zia Ur Rahman	Verified by; Name : Rehman Ali
Signature : 	Signature : 

Reason/Objective of shifting/Sale

These crates and pallets were damaged during operational usage within sales, production, and dispatch.

Since crates are not specifically identifiable with book asset code, we are following FIFO base for write off, since we are keeping 500pcs per assets number we will not be able to write off this assets until its reach the 500pcs once cumulative quantity is reached 500pcs will write off from the books and cumulative depreciation and Gain/loss amount will vary accordingly.

Signature

			
Dispatch / WH Manager	Senior Manager - Procurement	Senior Manager - Finance	General Manager

Approval

Authorized Signatory