

## BASIC DETAILS

Item / Asset Title	: Crude Corn Oil	IF CAPEX, NATURE OF CAPEX	
Type of Item / Asset	: Raw Material	a) Expansion	<input type="checkbox"/> b) Capacity enhancement
Department	: Production	c) Cost reduction	<input type="checkbox"/> d) Replacement
Type of expenditure	: Capital	e) Office equipments	<input type="checkbox"/> f) Furniture & Fitings

Revenue Others (specify) 

Note: Pls attach feasibility study if a / b / c is/are applicable.

## LAST PURCHASE

: Grain Processing Corporation	Supplier name	GOO-USA
: USD 1,113,075/-	Total value	USD 1,455/-
: 765 MT (for April 2023 shipments)	Total Qty	
: OFU/2023/064	Pur. Memo. No.	Date : 30/03/2023

## REASON/OBJECTIVE OF THIS PURCHASE

- 1-Re-ordering Crude Corn Oil to cover balance open volumes for Tamween supply:-
- a. Considering quality concerns in Brazil material booked of 6,000mts. Out of which 2,500mts is already shipped and balance have been asked to hold until quality issues are resolved.
  - b. To cover any possible shortages due to above and also to close the open volumes of 720mts, it is proposed to purchase the same.
  - 2-Grain Processing Corporation is a manufacturer and distributor of edible oil and have supplied us earlier also. Product is approved quality.
  - 3-There is price advantage of USD 5/MT X 720 MT = USD 3,600/- equivalent QAR 13,248/- as compared to last purchase.
  - 4-Direct price reference from Reuters is not available for corn oil as corn oil is By-product and its availability is dependent on corn starch & sweeteners demand, also there is global scarcity on availability of corn oil and prices vary from origin to origin and shipment period, hence we are booking as per availability and requirement.
  - 5-Purchase price comparison & approval document attached.

## RISKS/CONCERN/NON-COMPLIANCE OF SOPs or POLICY

No	Supplier & Product Name	Country of Origin	Shipment Term	Currency	Quoted rate/MT	Negotiated rate/MT	Exchange rate	Quantity MT	Amount FC	Total - Qr.	Payment Term / Mode	Remarks	
												1-Cost QAR. 4,000/container for clearance, legalisation, delivery order, insurance, transportation etc. any other port / shipping line charges is not included in this PM.	2-The above cost is indicative only. However actual will be paid by us at the time of clearance.
1	Grain Processing Corporation, USA (Aboissa Commodity Brokers) Crude Corn Oil	USA	CIF	USD	1,470	1,450	3.68	720	1,044,000	3,641,920	CAD	3-Partial delivery & payment is acceptable.	4-Crude oil is duty exempted based on Quota and H.S. code availability and exemption will be arranged. In case of any issue in custom tariff and in the event of rejection of exemption request, 5% duty will be paid by us.
2	Líquidos Santista, Spain Crude Corn Oil (see remarks)	Spain	CIF	USD	1,540	1,540	3.68	720	1,108,800	4,080,384	CAD	Offer was for 150mt only and Refined oil, equivalent crude price is shown reducing our refining premium	Price advantage in ordering from Grain Processing
3	Hillsun Services, Singapore Crude Corn Oil (see remarks)	China	CFR	USD	1,660	1,570	3.68	720	1,130,400	4,159,872	CAD	Offer was for 600mt only and Refined oil, equivalent crude price is shown reducing our refining premium	Price advantage in ordering from Grain Processing

\* All the supported quotations should be attached

Supplier / Product Name	Country of Origin	Shipment Term	Shipment Mode	Negotiated rate/MT	Exchange rate	Quantity MT	Amount FC	Total - Qr.	RECOMMENDED SUPPLIER DETAILS		Period of completion
									BUDGET DETAILS		
Grain Processing Co (poration), USA (Aboissa Commodity Brokers)	USA	CIF	Sea	1,450	3.68	720	1,044,000	3,641,920	As mentioned above	40 days from dispatch	N/A

Supplier selection criterial(s) :	Lowest bidder	Reputed supplier	Others (specify)	AUTHORIZATION / APPROVAL
Particulars			Amount (QR)	
Budgeted value for the requested Capex/expense				
Budget utilized till last purchase				
Balance available for this purchase				
Proposed as per this purchase memorandum				
Surplus/(Deficit)				

Yousra Prasad	Finance Manager	Tayyab Mohammad Farooq Khan	Fahim Rasny	Khalid Rasny
Michael Maseehanah	Asst. Manager - Procurement	Faizan Khatri	Hamed Bushra	Senior Manager - Finance
Assistant Manager - Contract Execution - Export		Manager Finance	General Manager	Ast. Vice President - Finance
Sohail Prasad				
Senior Officer - Procurement				

Yousra Prasad  
Tayyab Mohammad Farooq Khan  
Fahim Rasny  
Khalid Rasny  
Hamed Bushra  
Senior Manager - Finance  
Ast. Vice President - Finance

Michael Maseehanah  
Faizan Khatri  
Manager Finance

Sheikh Mansoor  
Tariq Mohammad  
Chief Executive Officer

Board Member