

**MARINE POLICY**



**REGISTERED OFFICE:**  
1st Floor, Kamran Centre,  
85-East, Jinnah Avenue,  
Islamabad-44000.

(Incorporated in Pakistan)  
Established in 1932

E.F.U. GENERAL INSURANCE LTD.  
Tower Branch  
No: 08, 8th Floor, L.O.L.P Building,  
5B Victoria Road, Islamabad  
Tel: 32311733-4, 32311735-6  
Email: tower@efugeneral.com

We the **E F U GENERAL INSURANCE LTD.** (hereinafter referred to as the "Company") hereby agree, in consideration of the payment to us by or on behalf of the insured of the premium specified in the Schedule, to insure against loss damage liability or expense in the proportions and manner hereinafter provided.

If the insured shall make any claim knowing the same to be false or fraudulent, as regards amount or otherwise, this Policy shall become void



TOWER

## CO-INSURANCE ALLOCATION OF SHARES

Attached to and forming part of Policy No. 2701088762/07/2024

We, the following co-insurers, hereby agree, in consideration of the payment to us by or on behalf of the assured of the premium as specified in the schedule, to insure against loss damage liability or expenses in the proportions and the manner hereinafter provided. Each co-insurer shall be liable only for its respective proportion.

### Marine Cargo co-insurance

Companies	Shares % Update	Sum-Ins	Gross	A.S.C	F.I.F.	S.S.T %	S.S.T	Stamps	Net	Signature
110000 EFU General Ins.Ltd	0.00 22.50 + 22.50	16,475,916	9,885	494	104	0	14,650	25,133		
111557 EFU General Port View Branch	30.50 + 30.50	22,334,020	13,400	670	141	0			14,211	
111633 Jubilee Gen.Ins.Head Office Karachi	27.00 + 27.00	19,771,100	11,863	593	124	0			12,580	
111688 iGI General Insurance Ltd.-Main Branch	10.00 + 10.00	7,322,630	4,394	220	46	0			4,640	
111982 Alfaiah Ins.Main Branch Corp Div	10.00 + 10.00	7,322,630	4,394	220	46	0			4,640	
	100.00	73,226,296	43,936	2,197	461		14,650	61,244		

*MUNIRAH ALI CHISHTI*

SENIOR EXECUTIVE VICE PRESIDENT  
G, F.U. TOWER BRANCH

PREMIUM PAYMENT CLAUSE

1. The Insured confirms that the premium has been paid in full to the Insurers at issuance/inception of this policy.
2. If the premium due under this policy has been mutually agreed between the Insurer and the Insured to be paid in installments, the insured confirms and agrees the following:
  - a. The first such premium installment as specified in the policy schedule has been paid in full to the insurers at issuance/inception of this policy.
  - b. Subsequent installments as specified in the policy schedule shall be paid in full on or before the scheduled due dates and that the cover under the policy shall stand suspended, in case any installment is not received by the said scheduled due date thereof.
3. It is also understood and agreed that for policy issued on co-insurance basis, the Leading Co-insurer is authorized to exercise rights under this clause on their own behalf and on behalf of all co-insurers participating in this contract.

- ----- Instance Type and Transmission ----- -

Priority/Delivery : Normal

- ----- Message Header ----- -

Swift Input : FIN 700 Issue of a Documentary Credit

Sender : BOMLAEADXXX  
MASHREQBANK PSC.  
DUBAI  
DUBAI  
UNITED ARAB EMIRATES AE

Receiver : ALFHPKKAXXX  
BANK ALFALAH LIMITED  
74000 KARACHI  
KARACHI  
PAKISTAN PK

MUR : 091MSOG2414900OF

- ----- Message Text ----- -

F27: Sequence of Total  
1/1

F40A: Form of Documentary Credit  
IRREVOCABLE

F20: Documentary Credit Number  
091IMUR241480002

F31C: Date of Issue  
240528 2024 May 28

F40E: Applicable Rules  
UCP LATEST VERSION

F31D: Date and Place of Expiry  
240722 2024 Jul 22  
BENEFICIARY COUNTRY

F50: Applicant  
DANDY COMPANY LTD  
GATE 160, STREET NO.2  
INDUSTRIAL AREA P.O.BOX 2239  
DOHA, QATAR

F59: Beneficiary  
NOVATEX LIMITED  
GROUND FLOOR, G AND T TOWER, NO  
18 BEAUMENT PAKISTAN

F32B: Currency Code, Amount  
Currency : USD US DOLLAR  
Amount : 239,200 #239,200#

F41D: Available With...By... - Name and Address - Code  
ANY BANK IN PAKISTAN  
BY NEGOTIATION

F42P: Negotiation/Deferred Payment Details  
90 DAYS FROM B/L DATE

F43P: Partial Shipments  
ALLOWED