



Date – September 10, 2025

Dukhan Bank (Q.P.S.C.)

P.O. Box 27778 Doha, Qatar

**Sub: Irrevocable and unconditional approval to issue Bank Guarantees (and amendments thereof) on behalf of ALCAT LOGISTICS SERVICES AND TRADERS WLL**

With reference to the above subject, we, ALCAT LOGISTICS SERVICES AND TRADERS WLL, hereby irrevocably and unconditionally confirm that we fully acknowledge, endorse, and approve without reservations whatsoever the instructions submitted by the instructing party ZAD HOLDING COMPANY to DUKHAN Bank in respect of issuing a Bank Guarantee (and any future amendments thereof) in favor of **M/S QATAR NATIONAL CEMENT COMPANY (Q.P.S.C), DOHA, STATE OF QATAR** for **SERVICE OF TRANSPORTATION, LOADING AND OFF-LOADING OF CLINKER, GYPSUM, SLAG AND OTHER MATERIAL, TENDER REFERENCE NO. 07/2025** in accordance with the terms and conditions set out by DUKHAN Bank thereunder, the finance documents, and the general terms and conditions for banking facilities, as amended from time to time at DUKHAN Bank's sole and absolute discretion.

We further acknowledge and confirm our joint and several liability with ZAD HOLDING COMPANY towards DUKHAN Bank under the Bank Guarantee herein determined or under any other Bank Guarantee or LC issued on our behalf as determined in this letter. We also hereby unconditionally and irrevocably indemnify Dukhan Bank and any of its successors, subsidiaries, affiliates, agents, and assigns (collectively referred to as "**Dukhan Bank**") against any and all losses, damages, liabilities, and claims (including reasonable attorney fees) arising out of or related to the issuance of the Bank Guarantees.

We understand that all Bank Guarantees issued by DUKHAN Bank on behalf of ALCAT LOGISTICS SERVICES AND TRADERS WLL are subject to the Uniform Rules for Demand Guarantees (URDG 758) / Uniform Customs and Practice for Documentary Credits (UCP 600) respectively.

This letter shall be governed by and construed in accordance with the laws of the State of Qatar. Any disputes arising out of or in connection with this letter shall be resolved through the Courts of Qatar.

Yours faithfully,

Authorized Signatory

We are submitting our Tender (Ref. No. 07/2025) to QNCC for the transportation, loading, and unloading of clinker, slag, gypsum, and other materials. The tender requires a bond of QAR 50,000 with a validity period of 120 days. Please find the relevant extract of the tender document attached.

Authorized Signatory