

FORM OF IMPORT MURABAHAH CONTRACT

This **Import Murabahah Contract** is dated [●] (the "**Effective Date**" i.e. 2023-04-17) and made be between:

(1) Mashreq Al Islami (The Islamic Window of Mashreq bank PSC , a bank licensed and regulated by the UAE Central Bank)(the "Bank"); and

(2) [●] (the "Applicant"). DANDY COMPANY LIMITED

Ref: [●]091IICS231070001

1. This Import Murabahah Contract in relation to (select on any one of the below options);

- ☐ Unfunded Documentary Credit ☐ Murabahah Trust Receipt ☐ Avalization
☐ Shipping Guarantee issuance ☐ BNC Financing [] days

2. Terms defined in the Import Murabahah Master Islamic Finance Agreement entered into between the Bank and the Applicant on or prior to the date of this Import Murabahah Contract, as such agreement may be amended, supplemented or superseded from time to time (the "**Import Murabahah MIFA**"), have the same meaning in this Import Murabahah Contract.

3. This is a Import Murabahah Contract is being created pursuant to Clause 4.6 (*Import Murabahah Contract*) of the Import Murabahah MIFA.

4. The Bank hereby offers sell the Assets to the Applicant on the following terms:

- (A) Assets: As per Invoice
 (B) Supplier: As per Invoice
 (C) Cost Price: [QAR 730,719.31]
 (D) Commitment Margin: [Nil]
 (E) Cost, Fees and Expenses: [Nil]
 (F) Profit: [6.7%]
 (G) Sale Price (C-D+E+F): [QAR 749,003.44]

The Sale Price shall be deducted from the following account [19120086478].

The Sale Price shall be paid by the Applicant per the schedule of payment as set out below:

No.	Payment Dates	Amount
1	15.07.2023	193,370.64
2	15.08.2023	185,210.94
3	15.09.2023	185,210.94
4	15.10.2023	185,210.94
5		

(H) Maturity Date (is 180 days (**Tenor**) from the Effective Date): [2023-10-15]