

Zad Holding Company Q.P.S.C

Service Memorandum (SM)

Date : 19-Jan-2023		Reference No. ZAD/SM/2023/001	
Nature Of Service Subscription for Reuters Software (Refinitiv)		Department Zad – Investment	
Objective Of The Service To access financial, commodity information globally on a day-to-day basis and to access Equity /Mining Stocks research report from EIKON (Reuters Online Subscribed Portal)			

COMPETITIVE QUOTES FROM SERVICE PROVIDERS					
No.	Service Provider	Service Subscribed	Quoted Amount USD	Amount in QAR	Payment Mode
1	Refinitiv Limited	EIKON WITH DATASTREAM FOR OFFICE	29,340 (2,445 monthly)	107,971	Quarterly in Advance
2		AFTER MARKET RESEARCH ADD ON FOR EIKON	5,352 (446 monthly)	19,695	

RECOMMENDED SERVICE PROVIDER					
No.	Service Provider	Service Subscribed	Quoted Amount USD	Amount in QAR	Payment Mode
1	Refinitiv Limited	Reuters Online Subscribed Portal	34,692 (2,891 monthly)	127,666	Quarterly in Advance

Service Provider Selection Criteria.

Better Quality ☐ Lowest Bidder ☐ Others (Specify)- Renewal of Existing Subscription

Remarks:- 1. Refinitiv has revised the subscription charges upto ~6% w.e.f 1st Jan 2023, as per their latest invoice

2. The rate for Data Stream has increased from USD 2,305 to USD 2,445, up by ~6% and the rate for After Market Research Add-on has been increased from USD 420 to USD 445 up by ~ 6%.

3. We have shifted from Bloomberg in the past, as Reuters has better coverage for commodities as compared with Bloomberg.

4. Reuters / Refinitiv offers ability to use on multiple system & is user friendly unlike Bloomberg. Hence, we are proposing to renew the subscription with Refinitiv for 2023 considering the increased subscription charges (Annual Impact of ~QR 7,494).

BUDGET VS ACTUAL	
Particulars	Amount (QAR)
Budgeted value for the requested service	
Budget utilized till last purchase	
Balance available for this purchase	
Proposed as per this service memorandum	
Surplus/(deficit)	

[Signature]
AVP - Finance

[Signature]
Vice President – Finance

[Signature]
Chief Executive Officer

[Signature]
Board Member

If not budgeted, please justify