

FORM OF IMPORT MURABAHAH CONTRACT

This **Import Murabahah Contract** is dated [●] (the "21.06.2023") and made be between:

(1) Mashreq Al Islami (The Islamic Window of Mashreq bank PSC , a bank licensed and regulated by the UAE Central Bank)(the "Bank"); and

(2) [●] (the "Dandy Company Limited").

Ref: [●] 091IICS231500001

1. This Import Murabahah Contract in relation to (select on any one of the below options);

- ☐ Unfunded Documentary Credit ☐ Murabahah Trust Receipt ☐ Avalization
☐ Shipping Guarantee issuance ☐ BNC Financing [] days

2. Terms defined in the Import Murabahah Master Islamic Finance Agreement entered between the Bank and the Applicant on or prior to the date of this Import Murabahah Contract, as such agreement may be amended, supplemented or superseded from time to time (the "**Import Murabahah MIFA**"), have the same meaning in this Import Murabahah Contract.

3. This is a Import Murabahah Contract is being created pursuant to Clause 4.6 (*Import Murabahah Contract*) of the Import Murabahah MIFA.

4. The Bank hereby offers sell the Assets to the Applicant on the following terms:

- (A) Assets: As per Invoice Attached
(B) Supplier: As per Invoice Attached
(C) Cost Price: [676,766]
(D) Commitment Margin: [NIL]
(E) Cost, Fees and Expenses: [6.9%]
(F) Profit: [17,474.56]
(G) Sale Price (C-D+E+F): [694,241.56]

The Sale Price shall be deducted from the following account [19120086478].

The Sale Price shall be paid by the Applicant per the schedule of payment as set out below:

No.	Payment Dates	Amount
1	18.09.2023	179,300.22
2	18.10.2023	171,647.11
3	18.11.2023	171,647.11
4	18.12.2023	171,647.11
5		

(H) Maturity Date (is 180 days from the Effective Date): [18.12.2023]

5. The Applicant hereby represents and warrants that the repeating representations as set out in the Common Terms Agreement are valid, true and correct as at the date of this Import Murabahah Contract.
6. The Applicant hereby confirms receipt of the Assets and confirms that the Assets are suitable for the purpose for which the Assets has been purchased by the Applicant.
7. In the event of any conflict between this Import Murabahah Contract and the Import Murabahah MIFA, the terms of this Import Murabahah Contract will prevail.
8. This Murabaha Contract shall be governed by and construed in accordance with the laws of the Emirate of Dubai and the applicable federal laws of the United Arab Emirates.

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Acceptance by the Applicant

I/We hereby accept this offer from the Bank on the terms mentioned above.

The Applicant

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For and on behalf of

[Dandy Co Ltd]

Name:

Title: