

DANDY COMPANY LIMITED

Asset Disposal Form



Date : 31-Aug-2023

		Particulars of the asset	
Description	: Loos Steam Boiler		QAR
Identity No, if any	:	Proposed Sales/ Scrape Value approx.	500
Model	:	Total number of units	1
Year of purchase	: 04/04/1994	Total Proposed Disposal Value	500
Mileage (in Km for Vehicles)	: NA	Total Purchase Cost	:
Proposed Disposal	: Post Approval	<i>As on date of transfer :</i>	
		Total Accumulated Depreciation	:
		Book Value of the Item	-
		Gain/(Loss) based on book value	500

Prepared by;

Name : G Manohar

Signature

Verified by;

Name : Rehman Ali

Signature

Reason/Objective of the disposal (to be filled by maintenance department)

The Loose steam boiler was acquired in 1994 and remained operational until 2009, when it was replaced by the Shellmax boiler. The Loose boiler utilized diesel as its fuel source. Subsequent attempts to restart the boiler revealed extensive damage, with internal tubes and the tube plate found to be irreparably cracked. Consequently, the boiler was deemed unusable and has since been positioned adjacent to the maintenance office. With the aim of optimizing space utilization, this area is now designated for storing essential consumables such as gear oil, stainless steel pipes, and fittings. The decision to repurpose the space ensures efficient storage management while acknowledging the boiler's irreparable condition.

At the time of procurement in 1994 this Boiler is expensed out and not capitalized hence they are not appearing in accounting books. Accordingly there will not be any financial impact on write off.

Signature

Maintenance Manager

Plant Manager

Finance Manager

Approval

31 AUG 2023

General Manager