

No: QF/2023/071

## PURCHASE MEMORANDUM

Date : 05/04/2023

### BASIC DETAILS

Item / Asset Title	: Crude Corn Oil	a) Expansion	<input type="checkbox"/>	b) Capacity enhancement	<input type="checkbox"/>	Supplier name	: Grain Processing Corporation
Type of Item / Asset	: Raw Material	c) Cost reduction	<input type="checkbox"/>	d) Replacement	<input type="checkbox"/>	Total value	: USD 1,113,075/-
Department	: Production	e) Office equipments	<input type="checkbox"/>	f) Furniture & Fittings	<input type="checkbox"/>	Total Qty	: 765 MT (for April 2023 shipment)
Type of expenditure	: Capital	g) Others (Specify)	<input type="checkbox"/>			Pur. Memo. No.	: QF/2023/0654 Date : 30.03.2023

Note: Pls attach feasibility study if b/c is applicable.

1-Re-ordering Crude Corn Oil to cover balance open volumes for Tamween supply:  
a. Considering quality concerns in Brazil material booked of 6,000mtms. Out of which 2,500mts are already shipped and balance have been asked to hold until quality issues are resolved.

b. To cover any possible shortages due to above and to close the open volumes of 720mts, it is proposed to purchase the same.

2-Grain Processing Corporation is a manufacturer and distributor of edible oil and have supplied us earlier also. Product is approved quality.

3-There is price advantage of USD 5/MTT X 720 MT = USD 3,600/- equivalent QAR 13,248/- as compared to last purchase.

4-Direct price reference from Reuters is not available for corn oil as corn oil is By-product and its availability is dependent on corn starch & sweeteners demand, also there is global scarcity on availability of corn oil and prices vary from origin to origin and shipment period, hence we are booking as per availability and requirement.

5-Purchase price comparison & approval document attached.

RATIONALE/NATURE OF CAPEX

a) Expansion

b) Capacity enhancement

c) Cost reduction

d) Replacement

e) Office equipments

f) Furniture & Fittings

g) Others (Specify)

Note: Pls attach feasibility study if b/c is applicable.

### REASON/OBJECTIVE OF THIS PURCHASE

QUOTED SUPPLIER(S) DETAILS							
No	Supplier & Product Name	Country of Origin	Shipment Term	Currency	Quoted rate/MT	Negotiated rate/MT	Exchange rate
1	Grain Processing Corporation, USA (Aboissa Commodity Brokers) Crude Corn Oil	USA	CIF	USD	1,470	1,450	3.68
2	Lipidos Santigá, Spain Crude Corn Oil (see remarks)	Spain	CIF	USD	1,540	1,540	3.68
3	Hillson Services, Singapore Crude Corn Oil (see remarks)	China	CFR	USD	1,660	1,570	3.68

Add : Insurance Premium @ 0.115%

Total CIF 1,131,700

As : 1,300

4,784

CAD

Total CIF 1,131,700

4,164,656

CAD

Total CIF 1,131,700

4,164,656