

No: QFI/2022/218

PURCHASE MEMORANDUM

Date : 17/04/2022

P.O. Box 1444 Doha Qatar
44415000

BASE DETAILS		IF CAPEX, NATURE OF CAPEX		LAST PURCHASE	
Item / Asset Title	: Crude Corn Oil	a) Expansion	<input type="checkbox"/>	b) Capacity enhancement	<input type="checkbox"/>
Type of Item / Asset	: Raw Material	c) Cost reduction	<input type="checkbox"/>	d) Replacement	<input type="checkbox"/>
Department	: Production	e) Office equipments	<input type="checkbox"/>	f) Furniture & Fittings	<input type="checkbox"/>
Type of expenditure	: Capital <input type="checkbox"/>	g) Others (specify)	<input type="checkbox"/>	Total Qty	: 300 MT
				Pur. Memo. No	: QFI/2022/215 Date : 09.04.2022

Note: Pls attach feasibility study if a/b/c is/are applicable.

1. Re-ordering Crude Corn Oil to maintain in stock for selling in local market.

2. Approved supplier

3. There is price of USD 20/MT X 540 MT = USD 10,800/- equivalent QAR 39,744/- as compared to last order.

4. Direct price reference from Reuters is not available for corn oil as corn oil is By-product and its availability is dependent on corn starch & sweeteners demand, also there is global scarcity on availability of corn oil and prices vary from origin to origin and shipment period, hence we are booking as per availability and requirement.

5. Detailed Inventory planning has been attached

RISKS/CONCERNS/NON-COMPLIANCE OF SOPS OR POLICY

1-Going ahead with single quote as other quotes are not available.

2-Payment - CAD/100% TT against copy of shipping documents without BG.

RECOMMENDED SUPPLIER(S) DETAILS										
No	Party Name	Country of Origin	Shipment Term	Currency	Quoted rate/MT	Negotiated rate/MT	Exchange rate	Quantity MT	Amount FC	Total - Qr.
1	Grain Processing Corporation, USA (Abolissa Commodity Brokers)/ Crude Corn Oil	USA	CIF	USD	2,400	2,320	3.68	540	1,252,800	4,610,304

*All the supported quotations should be attached

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BUDGET DETAILS	
Particulars	Amount (QR)
Budgeted value for the requested Capex/expense	
Budget utilized till last purchase	
Balance available for this purchase	
Proposed as per this purchase memorandum	
Surplus/(Deficit)	

Supplier selection criterias:

- Better quality
- Lowest bidder
- Reputed supplier
- Others (specify) Approved supplier

AUTHORIZATION/APPROVAL

Vishnu Prasad	Michael Mascarenhas	Tayyab Mohammad Azam	Hamed Bushra	Fahim Rasmy	Salim Pathan	Nasi Hussain	Tariq Mohammad	Shakil Mansoor
Senior Officer - Procurement	Assistant Manager - Contract Execution - Export	Senior Manager - Procurement	General Manager	Manager Finance	Senior Manager - Finance	General Manager	Senior Manager - Finance	Chief Executive Officer

4/19/2022 4/19/2022 4/20/2022 4/20/2022 4/24/2022 4/24/2022 4/25/2022 4/25/2022 4/25/2022