

Buyer Confirmation

Date : 26/01/2023

Arzak Marketing Company WLL

Building # 383 (Zad Holding Company Q.P.S.C. Building),
 AL Corniche Road, AL Meena Street DOHA
 PO BOX 1444, Qatar

(hereinafter known as « Buyer »)

-and-

Seller

Fortuna Trading DMCC

Unit 2706, 1 Lake Plaza, Plot No JLT-PH2-T2A,
 Jumeirah Lake Towers
 Dubai, United Arab Emirates

(hereinafter known as « Seller »)

Purchase Order	Invoice No.	Amount USD	Due Date	Bill of Lading No.
MOCI/ARZ/FOR/2022-5	SO946-4	87,750.00	12/03/2023	MEDUM2443742

With this Receipt, it is hereby acknowledging as under:

1. That the order for the named goods as mentioned in the invoice are made by Arzak Marketing Co WLL.
2. That an amount of \$87,750.00 remains outstanding and payable on the invoice as an absolute and whole debt.
3. Notwithstanding any agreement to the contrary, it is hereby further acknowledges to make any / all payments in respect of the above referenced Seller Invoice(s) and any set-off rights against Arzak Marketing Company WLL shall be terminated.
4. That it is further acknowledged that the named goods are absent of any credit / debit notes applicable to this invoice(s) and the buyer is fully aware of the content and intent of this letter which will be having a force of an agreement, and it shall remain in full force and effect until the repayment of all the invoice(s).
5. It is agreed to perform, execute, acknowledge, and deliver or cause to be performed, executed, acknowledged, and delivered all such further and other acts, instruments and assurance as may be reasonably required by Incomlend Pte Ltd for carrying out and achieving the objective of this letter.
6. In the event of any dispute arising after, or of which Incomlend Pte Ltd is notified after, the financing of and/or assignment of any invoice by Incomlend Pte Ltd, Incomlend has full right to obtain legal action for the recovery of the receivable.
7. It is hereby agreed to pay the above listed Seller invoice(s) to the following account:

Beneficiary name/Account name: ATSL ATO INCOMLEND PTE LTD (BUYER)

Bank name: DBS Singapore

A/C #: 072-032067-0

SWIFT: DBSSSGSG

Country: Singapore

Received and Accepted By (signature): _____

Print Name: KHAJA BAHAUDDIN MOHAMAD SHAHABUDUDDIN

Company: Arzak Marketing Company WLL

Date: 26/01/2023

Title: ASSISTANT VICE PRESIDENT- FINANCE

Notice of Acknowledgment

From: Arzak Marketing Company WLL
Building # 383 (ZAD Holding Company Q.P.S.C. Building),
AL Corniche Road, AL Meena Street Doha,
P.O. Box 1444 Qatar

To: Fortuna Trading DMCC

Incomlend Pte. Ltd.

Dear Sir/Mdm,

Re: Notice of Assignment dated 2023-01-26

1. We refer to the Notice of Assignment dated 2023-01-26 and issued by: (a) Fortuna Trading DMCC; and (b) Incomlend Pte. Ltd. ("**Notice**"). Capitalized terms used but not defined in this acknowledgment shall have the respective meanings ascribed to them in the Notice.
2. We hereby acknowledge receipt of the Notice and hereby agree to be bound by the terms of such Notice in respect of the following invoices:

Invoice No.	Invoice Date	Invoice Face Value USD	Advance Payment (defined below) USD	Balance Amount (defined below) USD	Due Date
SO946-4	11/01/2023	87,750.00	0.00	87,750.00	12/03/2023

3. Notwithstanding the generality of the foregoing, we also acknowledge:
 - (a) the sale and assignment of the Accounts Receivables set out in the relevant Invoices by the Supplier to Incomlend; and
 - (b) the subsequent sale and assignment of the Accounts Receivables set out in the relevant Invoices by Incomlend to the Trustee.

Yours faithfully, For and on behalf of **Arzak Marketing Company WLL**

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Name: KHAJA BHAUDDIN MOHAMAD SHAHABUDDIN
Designation: ASSISTANT VICE PRESIDENT- FINANCE

Cc: Trustee

Power of Attorney: According to the Accounts Receivable Purchase Agreement executed between Incomlend and the Supplier, the Supplier has irrevocably and unconditionally authorized Incomlend to notify the Buyer on its behalf of the assignment of Accounts Receivables, by email or otherwise in such form as it is satisfactory to Incomlend and to direct all payments due under the Accounts Receivables as set out in the relevant Invoice to Incomlend or to any other person as appointed by Incomlend from time to time.

NOA 19/01