

No: QFI/2023/096

PURCHASE MEMORANDUM

Date : 17-May-2023

BASIC DETAILS
Item / Asset Title : Sugar - India
Type of Item / Asset : Sugar
Department : QFI
Type of expenditure : Capital ☐ Revenue ☒

IF CAPEX, NATURE OF CAPEX
a) Expansion ☐ b) Capacity enhancement ☐
c) Cost reduction ☐ d) Replacement ☐
e) Office equipments ☐ f) Furniture & Fittings ☐
g) Others (specify) ☐
Note: Pls attach feasibility study if a/b/c is/are applicable.

LAST PURCHASE
Supplier name : iTreat Inc, USA
COO - India
Total value : USD 341,2800/-
Rate : USD 632MT CFR
Total Qty : 540 MT
Pur. Memo No : QFI/2023/052
Date : 7/3/2023

REASON/OBJECTIVE OF THIS PURCHASE

- 1-Indian Origin Sugar (IC45) is being purchased for Dandy & sale to the local market.
- 2-Shipment will be made in 2 lots during May/June 2023
- 3-There is price impact of USD 123/MT x 540 MT = USD 66,420/- equivalent to QAR 244,425/-
- 4-Stock coverage report attached.
- 5-Quoted rate is final negotiated rate

RISKS/CONCERNS/NON-COMPLIANCE OF SOPs or POLICY

No	Party Name	Country of Origin	Shipment Mode	Currency	QUOTED SUPPLIER(S) DETAILS				Payment Term / Mode	Remarks
					Quoted Rate/MT	Negotiated Rate/MT	Exchange rate	Quantity MT		
1	iTreat INC, USA/ Sugar-India	India	CFR	USD	755.00	755.00	3.68	540	407,700	Against copies of shipping documents 1- Cost QAR 4,000/container (approx.) for clearance, delivery Order/insurance, transportation etc any other port/shipping line charges is not included in this PM. 2-The above cost is indicative only-However actual will be paid by us at the time of clearance. 3-Quantity tolerance +/-5% acceptable 4-Partial shipment and payment allowed 5-Legalization charges (approx. QAR 515/container) is additional and will be paid by us at actual. As per Qatar Customs health regulations, the health certificate has to be legalized at the country of origin. However, this requirement has been temporarily waived off. If the waiver is withdrawn, the supplier will try to get the documents legalized. 6-5% VAT and taxes if any will be paid by us additionally. 7-Pallatization cost, if any, will be additional and paid by us at actual. 8-Detailed as per Proforma Invoice No. iTreat-USA/QATAR FOODS-DCHA/259/23 attached.
2	Sudden, UAE/ Sugar-India	India	CFR	USD	784.00	784.00	3.68	540	423,360	Price advantage in ordering from iTreat Inc
3	Momin Oil Industry FZCO UAE/ Sugar-India	India	CFR	USD	790.00	790.00	3.68	540	426,600	Price advantage in ordering from iTreat Inc
4	ED&F Man Sugar Ltd, UK/ Sugar-India	India	CFR	USD	771.00	771.00	3.68	540	416,340	Price advantage in ordering from iTreat Inc

* All the supported quotations are attached

RECOMMENDED SUPPLIER DETAILS

Party Name	Country of Origin	Shipment Mode	Shipment Term	Negotiated Rate/MT	Exchange rate	Quantity MT	Amount FC	Total - Qr.	Payment Mode	Date of shipment	Date of arrival	Period of completion
iTreat INC, USA/ Sugar-India	India	Sea	CFR	755.00	3.68	540	407,700	1,500,336	As per above	May/June 2023	N/A	

Supplier selection criteria(s) :

Better quality Lowest bidder Reputed supplier Others (specify) Approved quality

BUDGET DETAILS

Particulars	Amount (QAR)
Budgeted value for the requested Capex/expense	
Budget utilized till last purchase	
Balance available for this purchase	
Proposed as per this purchase memorandum	
Surplus/(Deficit)	

AUTHORIZATION / APPROVAL

Vishnu Prasad Senior Officer - Procurement	Faraz Ahmed Asst. Manager - Purchase Contract Execution - Export	Tayyeb Muhammad Azam Senior Manager - Procurement	Fahim Rasmy Senior Manager - Finance	Hamed Duhra General Manager	Adnan Meerji General Manager	Khaaja Bahauddin Asst. Vice President - Finance	Tariq Muhammad Chief Executive Officer	Shahid Mansoor Board Member
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