

**GENERAL INSURANCE PREMIUM
RENEWAL PERIOD 1st NOV-2022 TO 31st OCT-2023**

QUOTED PREMIUM REPORT - Q1 Oct 2021 to Q3 Oct 2022										QIIC 2022-23				
S.No	PARTICULARS	QIIC rates 2019-20	QIIC rates 2020-21	Expiring rate with QIIC 2021-22	(Increase)/Decrease 2020-21 Vs 2021-22	Quoted Rate	Negotiated Rate	(Increase)/Decrease 2021-22 Vs 2022-23	CY Sum Insured 2022-23	PY Sum insured 2020-21	Sum Insured (Increase)/Reduction	Quoted Premium as per QIIC 2022-23	Negotiated Premium as per QIIC 2022-23	TOTAL
1	Property All Risk													2,798,212
	GUC-Residential buildings	0.0300%	0.0342%	0.0325%	(4.97%)	0.0325%	0.0225%	30.77%	225,482,474	240,993,997	15,511,523	73,282	50,734	
	GUC-Residential buildings-LOP	0.1400%	0.1615%	0.1600%	(0.93%)	0.1600%	0.0225%	85.94%	29,679,156	29,679,156	0	47,487	6,678	
	Others	0.1400%	0.1615%	0.1583%	(1.98%)	0.1600%	0.1500%	5.24%	1,508,133,036	1,272,278,762	(235,854,274)	2,413,013	2,262,200	
	Loss of Profit	0.1400%	0.1615%	0.1583%	(1.98%)	0.1600%	0.1500%	5.24%	319,067,286	343,745,871	24,678,585	510,508	478,601	
2	Machinery Break Down-Without													633,501
	Material Damage	0.0850%	0.0950%	0.0900%	(5.26%)	0.0900%	0.0900%	0.00%	394,617,127	386,987,269	(7,629,858)	355,155	355,155	
	Consequential loss	0.0850%	0.0950%	0.0900%	(5.26%)	0.0900%	0.0900%	0.00%	309,272,545	301,325,205	(7,947,340)	278,345	278,345	
3	Money Insurance													27,349
	Premium % - Cash in Safe	0.06120%	0.05500%	0.055%	(0.00%)	0.055%	0.055%	0.00%	7,340,726	7,590,458	249,732	4,037	4,037	
	Premium % - Annual Carrying	0.01152%	0.01050%	0.0105%	(0.00%)	0.0105%	0.0100%	4.76%	233,111,160	253,404,364	20,293,203	24,477	23,311	
	Third Party Liability Qr. 5 Mn													23,000
4	Public Liab-Insurance	0.1440%	0.1300%	0.1000%	(23.08%)	0.1000%	0.1000%	0.00%	23,000,000	23,000,000	-	23,000	23,000	23,000
5	Public Liab-Residential	0.4608%	0.4608%	0.4958%	(-7.60%)	0.4958%	0.3261%	34.23%	4,723,000	3,781,451	(941,549)	23,417	15,402	
	Public Liab - Annual Limit	0.0616%	0.0616%	0.0744%	(-20.78%)	0.1464%	0.0744%		25,000,000	25,000,000				15,402
6	Motor Vehicles	1.800%	1.800%	1.700%	(5.56%)	1.700%	1.700%	0.00%	58,818,220	61,913,916	3,095,696	999,910	999,910	
	(All inclusive rate)													
7	Workmen's Compensation	0.1152%	0.1050%	0.0791%	(24.70%)	0.0791%	0.0719%	9.06%	67,417,680	67,417,680	0	61,600	56,000	56,000
	Premium % (No of Employees 2800)	2,800												
	Minimum Premium/Person(QAR)			22.00		22.00	20.00	9.09%						
8	Contractors Plant and Machinery	0.1760%	0.1600%	0.1500%	(6.25%)	0.1500%	0.1200%	20.00%	41,937,729	46,658,100	4,720,371	62,907	50,325	50,325
	Subtotal								3,222,600,139	3,038,776,229	(183,823,910)			4,603,698
9	Fidelity													
	Limit below QAR 1 million	0.3400%	0.3000%	0.3000%	(0.00%)	0.3000%	0.1750%	41.67%	34,882,640	28,493,000	(6,389,640)	104,648	61,045	144,545
	Limit above QAR 1 million			0.150%		0.1500%	0.1250%	8.33%	66,800,000	62,620,000	(4,180,000)	100,200	83,500	
	Subtotal								101,682,640	91,113,000	(10,569,640)	204,848	144,545	
	Total								3,324,282,779	3,129,889,229	(194,393,550)	5,286,833	4,748,242	4,748,242
									194,393,550	6.21%				

Recovery from Govt

Net Insurance premium for the year 2022-23

Savings in premium compared to last year