

REQUEST FOR CUSTOMER CREDIT LIMIT EXTENSION ON TEMPORARY BASIS

CUSTOMER NAME	SOUQ AL BALADI TRADING
PRESENT CREDIT LIMIT	QAR. 1,000,000/-
PRESENT CREDIT PERIOD	30 Days from SOA
PRESENT OUTSTANDING	QAR. 976,913
PRESENT OVERDUE AMOUNT, IF ANY	-
SALES DEPT PROPOSED TEMP. CREDIT LIMIT	QAR. 200,000/-
THE TOTAL CREDIT LIMIT EXPOSURE, INCLUDING TEMPORARY CREDIT IS	QAR. 1,200,000/-
POST DATED CHEQUES, IF ANY	QAR. 258,100/- Dt: 25-Mar-2023
REASON FOR INCREASE	Currently the customer doesn't have any overdue amount. We have the order from the customer around 200K. The customer has already submitted the PDC for QAR.258K. In this amount will be credited in QFI account by 26-Mar-2023. In the interim, the customer has requested to deliver the goods to them due to Ramadan sales.
SECURITY CHEQUE AVAILABILITY	QAR.1.00 Mn
PAST PAYMENT TRACK RECORD	Attached Annexure-A
VALIDITY OF TEMPORARY CREDIT LIMIT	31-Mar-2023

Particulars	Proposed by Business Development Manager	Verified by Finance Manager	Recommended by General Manager	Reviewed by Zad Finance	Approved by CEO
Name	Syed Kashif Hassan	Fahim Rasmy	Adnan Meerji	Khaja Bahauddin	Tarique Mohammad
Signature					