

FORM OF NOTICE OF INTENT (COMMODITIES)

From: M/s Dandy Company Limited, a company duly organised and existing under the laws of Qatar (the "Client")

To: Mashreq Al Islami, The Islamic window of Mashreqbank psc (the "Bank")

Date: 01/02/2023

Dear Sirs,

Commodity Murabaha Supplement entered into between the Bank and the Client on or prior to the date of this notice (the "Commodity Murabaha Supplement")

We refer to the Commodity Murabaha Supplement. Terms defined in the Commodity Murabaha Supplement have the same meaning in this notice.

This is a Notice of Intent sent pursuant to clause 3.1(A) (*Notice of Intent*) of the Commodity Murabaha Supplement. With effect from the date of this Notice of Intent, we wish to enter into a Transaction on the following terms:

(A) Commodities:	LME Primary Nickel , 6 Metric Tonnes
(B) Place of delivery:	TO THE CLIENT'S ACCOUNT
(C) Cost Price:	QAR435,777.34
(D) Commitment Margin:	NIL
(E) Tenor:	180 days -Refer Annexure 1

We hereby irrevocably and unconditionally undertake to purchase the specified Commodities from the Bank on the Commencement Date in accordance with the terms of the Commodity Murabaha Supplement and for the Sale Price.

We agree that if we fail to purchase the specified Commodities in accordance with the terms of the Murabaha MIFA and the Commodity Murabaha Supplement, we shall immediately indemnify the Bank for all costs, losses and other expenses incurred by the Bank in relation to arranging such sale.

We hereby undertake to be liable for and immediately indemnify the Bank against any and all actions, omissions or defaults of the Agent including the Agent's compliance or non compliance with the applicable regulations and/or the Agency Agreement.

This Notice of Intent shall be governed by and construed in accordance with the laws of the Emirate of Dubai and the applicable federal laws of the United Arab Emirates.

Yours faithfully,

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For and on behalf of
M/s. Dandy Company Limited
Name:
Title:

Annexure 1

Count	From	To	Days	Rates	Principal	Profit	Principal installment	EMI	Principal Balance
1	1-Feb-23	1-May-23	89	7.20000%	435,777.34	7,756.84	108,944.34	116,701.18	326,833.00
2	1-May-23	1-Jun-23	31	7.20000%	326,833.00	2,026.36	108,944.34	110,970.70	217,888.66
3	1-Jun-23	1-Jul-23	30	7.20000%	217,888.66	1,307.33	108,944.34	110,251.67	108,944.32
4	1-Jul-23	31-Jul-23	30	7.20000%	108,944.32	653.67	108,944.32	109,597.99	0.00
			180						