



KRESTON
SVP

شيجي فاليكات وشريكة محاسبون قانونيون
SHEJI VALIYAKATH & PARTNERS CHARTERED ACCOUNTANTS

SVP/ICV/5081/2024

To: General Manager
ALCAT ASPHALT PLANT WLL
Doha, Qatar

10 October 2024

Dear Sir,

Agreed-upon procedures in connection with the TAWTEEN In-Country Value Certification Engagement based on the financials for the year ended 31 December 2023.

Thank you for engaging with us to provide you with services on terms which are described in this letter and Appendix attached to the letter. These together form the agreement between us.

Background and Purpose

We will provide these services in order to assist the Directors of **ALCAT ASPHALT PLANT WLL** (the "Company") in fulfilling their obligation to provide the In-Country Value achievement ("ICV Certification") to TAWTEEN for the year ended 31 December 2023.

The Scope and Services

You have instructed us to provide the services set out in Appendix, "Provision of services relating to the TAWTEEN ICV certification."

1. Our responsibilities

We have agreed to perform the procedures as set out in Appendix of this engagement letter and report in writing to you the factual findings resulting from our work.

Our report of factual findings will consist of a detailed listing of the procedures performed and our findings in relation to each procedure, including any errors or exceptions identified regardless of whether those errors or exceptions have since been rectified.

Because these procedures do not constitute either a reasonable or limited assurance engagement, in accordance with International Standards on Auditing, we will not express any conclusion and will provide no assurance on the ICV Certificate.

2. Management assistance

We require the assistance from your staff to provide relevant information as stipulated in Appendix to keep our time and Fees to a minimum.

3. Management responsibilities

Management is responsible for determining the adequacy or otherwise of the procedures agreed to be performed by us. This responsibility includes determining whether the factual findings provided by us, in combination with any other information obtained, provide a reasonable basis for any conclusions which you wish to draw on the subject matter.

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16. Liability

You agree that our total liability (including interest) for all claims connected with the services or this agreement (including but not limited to negligence) is limited to the fees paid for the services. Where we agree in writing to accept this liability to more than one party, the limit on our liability will be shared between them, and it is up to those parties how they share it.

17. Law and jurisdiction

The agreement and any dispute arising from it, whether contractual or non-contractual, will be governed by Qatar State laws.

18. Confidentiality:

We confirm that we shall at all times keep all information provided to us as confidential and will take appropriate technical and organizational measures in order to protect the data provided to us against unauthorized or unlawful processing and against accidental loss destruction of or damage to the data provided in connection with the Engagement.

Confirmation of agreement

Please confirm your acceptance of this agreement by signing the enclosed copy and returning it to us.

Yours faithfully



Sheji Vallyakath, CPA, FCA, CIA, CMA, MCom, CAMS
Managing Partner

I accept the terms of this agreement and confirm that I am authorized to sign for and on behalf of
ALCAT ASPHALT PLANT WLL

.....
Sign

.....
Name and position

.....
Date

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