

MARINE POLICY



REGISTERED OFFICE:

1st Floor, Kamran Centre,
85-East, Jinnah Avenue,
Islamabad-44000.

(Incorporated in Pakistan)
Established in 1932

E.F.U. GENERAL INSURANCE LTD.
Tower Branch
No: 08, 5th Floor, L.O.L.R. Building,
58 West Avenue, Islamabad.
Tel: 32311783-4
32311783-5
E-mail: tower@efu.com.pk

We the **E F U GENERAL INSURANCE LTD.** (hereinafter referred to as the "Company") hereby agree, in consideration of the payment to us by or on behalf of the insured of the premium specified in the Schedule, to insure against loss damage liability or expense in the proportions and manner hereinafter provided.

If the insured shall make any claim knowing the same to be false or fraudulent, as regards amount or otherwise, this Policy shall become void



Tower

CO-INSURANCE ALLOCATION OF SHARES

Attached to and forming part of Policy No. 2701088762/07/2024

We, the following co-insurers, hereby agree, in consideration of the payment to us by or on behalf of the assured of the premium as specified in the schedule, to insure against loss damage liability or expenses in the proportions and the manner hereinafter provided. Each co-insurer shall be liable only for its respective proportion.

Marine Cargo co-insurance

Companies	Shares % Update	Sum-Ins	Gross	A.S.C	F.I.F.	S.S.T %	S.S.T	Stamps	Net	Signature
110000 EFU General Ins.Ltd	0.00 22.50 + 22.50	16,475,916	9,885	494	104	0	14,650		25,133	
111557 EFU General Port View Branch	30.50 + 30.50	22,334,020	13,400	670	141	0			14,211	
111633 Jubilee Gen. Ins. Head Office Karachi	27.00 + 27.00	19,771,100	11,863	593	124	0			12,580	
111688 IGI General Insurance Ltd - Main Branch	10.00 + 10.00	7,322,630	4,394	220	46	0			4,640	
111982 Alfalah Ins. Main Branch Corp Div	10.00 + 10.00	7,322,630	4,394	220	46	0			4,640	
	100.00	73,226,296	43,936	2,197	461		14,650		61,244	

ON BEHALF OF ALL CO-INSURERS

SENIOR EXECUTIVE VICE PRESIDENT
E.F.U. TOWER BRANCH

PREMIUM PAYMENT CLAUSE

1. The Insured confirms that the premium has been paid in full to the Insurers at issuance/inception of this policy.
2. If the premium due under this policy has been mutually agreed between the Insurer and the Insured to be paid in installments, the insured confirms and agrees the following:
 - a. The first such premium installment as specified in the policy schedule has been paid in full to the insurers at issuance/inception of this policy.
 - b. Subsequent installments as specified in the policy schedule shall be paid in full on or before the scheduled due dates and that the cover under the policy shall stand suspended, in case any installment is not received by the said scheduled due date thereof.
3. It is also understood and agreed that for policy issued on co-insurance basis, the Leading Co-insurer is authorized to exercise rights under this clause on their own behalf and on behalf of all co-insurers participating in this contract.

----- Instance Type and Transmission -----
Priority/Delivery : Normal
----- Message Header -----
Swift Input : FIN 700 Issue of a Documentary Credit
Sender : BOMLAEADXXX
MASHREQBANK PSC.
DUBAI
DUBAI
UNITED ARAB EMIRATES AE
Receiver : ALFHPKKAXXX
BANK ALFALAH LIMITED
74000 KARACHI
KARACHI
PAKISTAN PK
MUR : 091MSOG2414900OF
----- Message Text -----
F27: Sequence of Total
1/1
F40A: Form of Documentary Credit
IRREVOCABLE
F20: Documentary Credit Number
091IMUR241480002
F31C: Date of Issue
240528 2024 May 28
F40E: Applicable Rules
UCP LATEST VERSION
F31D: Date and Place of Expiry
240722 2024 Jul 22
BENEFICIARY COUNTRY
F50: Applicant
DANDY COMPANY LTD
GATE 160, STREET NO.2
INDUSTRIAL AREA P.O.BOX 2239
DOHA, QATAR
F59: Beneficiary
NOVATEX LIMITED
GROUND FLOOR, G AND T TOWER, NO
18 BEAUMENT PAKISTAN
F32B: Currency Code, Amount
Currency : USD US DOLLAR
Amount : 239,200 #239,200#
F41D: Available With...By... - Name and Address - Code
ANY BANK IN PAKISTAN
BY NEGOTIATION

F42P: Negotiation/Deferred Payment Details
90 DAYS FROM B/L DATE
F43P: Partial Shipments
ALLOWED