

To
M/s Mashreq Al Islami Bank,

Dubai-UAE

Dear Sir,

14-September-2025

Sub: - Application for opening L/C

Please note the following clauses to be considered while opening this L/C in favor of HAINAN YISHENG PETROCHEMICAL CO., LTD.

1. Value of LC USD 435,160.00 CIF Hamad-Qatar, payable 90 days from B/L date for the purchase of 345.00 MT "Polyester Bottle Grade Chips YS-W01" @ USD 860.00/- PMT & 161.00 MT "Polyester Bottle Grade Chips YS-W01 L" @ USD 860.00/- PMT CIF Hamad-Qatar.
2. Cargo to be Discharged from Any Port of China and to be discharged at Hamad Port, Qatar.
3. **Signed Commercial Invoice** in one original and three copies. One original must be issued in the country of Origin and attested by chamber of commerce in the country of origin. Invoice must list full details of the consignment including quantity, description, unit price, total CIF value, and net weight only.
4. **Certificate of origin** in one original and two copies issued by Chamber of Commerce at country of origin certifying that goods are of China.
5. **Insurance Policy or Certificate** in duplicate in the currency of the credit issued/endorsed to the order Mashreq Al Islami (The Islamic Window of Mashreqbank PSC, A bank licensed and regulated by the UAE central Bank) for the full invoice value plus 10 %. Insurance policy/certificate should state the name and address of the agent of the issuing insurance company in Doha – Qatar showing "claims payable in Doha", "coverage from warehouse to warehouse" and "institute cargo clause (A)".
6. All documents to be issued in English Language.
7. Please don't add any clause for trademarks and shipping marks in the L/C.
8. All bank charges in the beneficiary's country are on account of the beneficiary including confirmation charges. All other charges including reimbursement charges are in the applicant's country are on account of the applicant.
9. All the documents should be issued in the name of Dandy Company Ltd. except B/L and Insurance.
10. Typographical errors and spelling mistakes which do not change the meaning of goods, Quality, Quantity and value are acceptable.

OTHER INFORMATION:

- a. L/C to be advised through BANK OF CHINA JINMAO Sub Branch, China SWIFT - BKCHCNBJ740, acceptable to the sellers for an amount equal to the full CIF value of the shipment naming HAINAN YISHENG PETROCHEMICAL CO., LTD. as beneficiary.
- b. Third party documents except invoice are acceptable.
- c. Other conditions as per proforma invoice 2508YSH1434, Date: 01-September-2025.

Please find the enclosed L/C application in the standard format.

For Dandy Company Ltd,

Authorised Signatory

Authorised Signatory