

Syed

Date :- 25th December 2025				
Reference No :- TR 2025/037/A				
ZAD HOLDING COMPANY				
Internal Memo - Treasury Operation - Murabaha Creation				
Facts	<p>Following the completion of the bullion purchase transaction amounting to USD 20.7 million and the equity purchase transaction of USD 6.8 million through UBS Bank, total disbursed funds to date amount to USD 27.5 million. To meet this requirement, we recommends utilizing the existing Murabaha facility with Mashreq Bank, at a profit rate of 4.18% per annum for the period of 180 Days.</p>			
Proposed Bank selection criteria	<p>Mashreq Al Islami Bank. Mashreq Bank profit rate is 4.18% p.a., which is lower than Dukhan Bank profit rate (i.e. 4.65% p.a). Savings on a/c of Profit rate is QAR 235,881/-</p>			
Approval requested	<p>Borrow USD 27.5 mn from Mashreq Al Islami Bank @4.18% p.a for the period of 180 Days.</p>			
Estimated Profit amount based on mashreq bank current rate. (Amount In Millions)				Value in USD
Type of Instrument	Amount in USD (mn)	Total Profit in USD (mn)	Rate	No of days
Commodity Murabaha	27.50	0.575	4.18%	180 days
<i>Nasir</i>	<i>Asif</i>			
Sr. Finance Manager	Chief Financial Officer			Chief Executive Officer
Proposed By	Recommended by			Approved by