

[No: QFI/2024/315]

BARDER DATE

Item / Asset Title : Sugar - India

Type of Item / Asset : Sugar

Department : QFI

Type of expenditure : Capital []

Review : []

Note: Price action ready, study #/c. same applicable

PERCHASE MEMORANDUM

R E A S O N F O R C O M P R E H E N S I V E O F C O M P A R I S O N

a) Expansion [] b) Cost reduction [] d) Office equipments [] f) Others (Specify) []

Others (Specify) []

b) c) e) g)

Office equipments []

Others (Specify) []

#/c. same applicable

REASON FOR RECOMMENDATION FOR PURCHASE

1-Indian Origin Sugar (IC45) is being purchased for Dairly, and Obata to maintain physical stock levels and/or QFI to supply local markets as per requirement.

2-Further, 100MT will be ordered under Savolta United/Any other Brand for initial trials with inter companies from United Sugar, KSA via Road. So far premium of Savolta sugar was very high and they were not competitive, however now due to increase in freight premium from India, Savolta is currently competitive and we can have the quality tested and approved to have a approved supplier from the GCC which may be beneficial in the long run given the shorter lead time.

3-Renuka sugar is approved and preferred. Shipment will be made during August 2024.

4-There is price advantage of \$4/MT X 810 MT = USD 3,240/- equivalent to QAR 11,826/- as compared to last purchase.

5-Stock coverage report for all 3 units attached.

NA

25/7/2024

LAST PURCHASE

COO - India

Rate : USD26/MT CFR

Total Qty : 50 LMT

Date : 6/8/2024

Ref. No : QFI/2024/113

Supplier name : Pirag Global FZC UAE

Total value : USD 335,960/-

Total Qty : 50 LMT

Date : 6/8/2024

RECOMMENDED SUPPLIER DETAILS

Remarks

1-Cost QAR 4,000/container (appr.) for clearance, delivery Order, insurance, transportation etc. any other port/shipping line charges is not included in this PM.

2-The above cost is indicative only. However actual will be paid by us at the time of clearance.

3-Quarterly relevance +15% acceptable

4-Partial shipment and payment allowed

5-Legislation charges (appr.-QAR 55/-/tonne) is additional and will be paid by us at actual.

6-Per Qatar Customs Health regulations, the health certificate has to be displayed at the country of origin. However, this requirement has been temporarily waived off. If the waiver is withdrawn, the supplier will try to get the documents legalised.

7-Palitization cost, if any, will be additional and paid by us at actual.

8-Detailed as per PI No. Wetfire/Sugar/375/24 attached.

9-Insurance will be taken care by QFI Finance.

AS Inquiry without the total offer of \$31/MT premium over London which was USD. 626/- Hence entire order is being given to We Three Foodstuff.

Price advantage in ordering from Wetfire Foodstuff

This is the best price offered. However, quality is not yet tested and approved; hence, we propose for initial trial order of 100MT for a quality test by all business units. Once sugar is tested and approved, we will place ordering from KSA unless freight premium regularizes from India.

QUOTED SUPPLIERS DETAILS

Remarks

100% Against copies of shipping documents

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AS Inquiry given to We Three Foodstuff.

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