

GROUP MEDICAL INSURANCE PREMIUM RATE COMPARISON
RENEWAL PERIOD 29 March 2022 TO 28 March-2023

Category	Last year Head Count	BEEMA		QIC		Premium as per BEEMIA (QR)	Previous Yr 2021-22 Premium (QR)	Increase/ (Decrease) due to rate	Increase/ (Decrease) due to head count	Mix Variance	Increase in total premium
		Expiring Rate with BEEMA (QR)	Quoted Rate (QR)	Negotiated Rate (QR)	Quoted Rate (QR)						
Gold	72	73	5,794	6,229	4,284	4,570	312,732	417,168	(110,230)	13,477	(7,683)
Silver	274	266	2,905	3,123	2,148	1,978	1,879	571,368	795,970	(201,362)	(48,954)
Classic	335	364	2,216	2,382	1,639	1,917	1,821	596,596	742,360	(210,028)	(45,764)
Total	681	703						1,480,696	1,955,498	(524,620)	63,173
Special Discount								1.2	1.1	-26.67%	3.23%
Total Premium			1,955,498	2,152,483	1,480,696	1,575,066	1,496,313			-0.84%	-24.28%

Difference with QIIG premium
 Increase/(Reduction) %
 Increase / (reduction) compared to last year
 Increase/(Reduction) %

CLAIMS LOSS RATIO	
CLAIMS @ 30.11.2021	1,717,529
Claim Amount (Extrapolated)	2,576,294
WRITTEN PREMIUM	1,955,498
CLAIM RATIO	132%

Recommendation :

Considering above mentioned premium and satisfactory services from Beema (QLM), we recommend to renew Zad group medical insurance policy with Beema for the period starting from 29th March 2022 till 28th March 2023.

Verified By

ZAD HR Sr Manager & ZAD Fin Sr Manager

Proposed By
 VP Finance

Approved By
 Chief Executive Officer