

5500304790

Qatar Food Industries Co. - Oil Plant

P.O. Box 1444 Doha Qatar
4415000

NO: QF/2022/389

Date: 27/11/2022

Item / Audit Title : Crude Corn Oil
Type of Item / Asset : Raw Material
Department : Production
Type of expenditure : Capital

Supplier Name : Grain Processing Corporation
Total Value : USD 3,283,200/-
Rate : USD 2,380/-
Total Qty : 1,400 MT (Less December shipments)
Pur. Memo. No : QF/2022/499
Date : 25/05/2022

Expansion ☐ Capacity enhancement ☐
Cost reduction ☐ Replacement ☐
Office equipment ☐ Furniture & fittings ☐
Others (specify) ☐

Revenue ☒ Expenditure ☐

Note: For annual feasibility study for 2023, before approval.

1-Crude Degummed Corn Oil in bulk packaging required for processing Corn Oil in our refinery for supply towards the awarded MOC tender # 417/2022.
2-Required crude corn oil quantity is ~11,500 MT for 12 monthly lots supply starting tentatively from 01st March-2023.
3-Supplier under this PM has only quoted for partial quantity of ~4000 MT of Crude corn oil to be delivered between the period January - October 2023.
4-Supplier schedule is 200MT every month from Jan to May-23 and balance in equal monthly lots during Jun to Oct-2023.
5-There is price advantage of USD 690/MT X 4000 MT = USD 2,400,000/- equivalent QAR 8,832,000/- as compared to last purchase from GPC booked in May-2022.
6-Quality approved as per specification.

1-Payment - 100% TT against copies of shipping documents. Originals/Titles will be arranged upon payment credit. Third party documents are also acceptable.

2-MOC has -20% QTY Tolerance @ MOC's option as per contract; however, supplier has only agreed to keep +/-10% QTY Tolerance at Seller's option. Negative tolerance if exercised, same we will have to cover by spot buying at prevailing rates which may affect tender profitability.

No.	Supplier & Product Name	Country of Origin	Shipment Term	Quantity	Unit	Exchanged rate/MT	Quantity	Unit	Amount	Total-Qr.	Remarks
1	ACE Inter Trading Pte. Ltd., Singapore	South Korea	CFR	USD	1,680	1,680	4,000	3.68	6,720,000	24,729,600	1-Quote OAR, 4,000/Container for clearance, legalisation, insurance, delivery order, transportation etc. any other port / shipping line charges is not included in this PM. 2-The above cost is indicative only. However actual will be paid by us at the time of clearance. 3-Partial delivery & payment is acceptable. 4-Crude oil is duty exempted based on Quota and H.S. code availability and exemption will be arranged. In case of any issue in custom tariff and in the event of rejection of exemption request, 5% duty will be paid by us. 5-insurance will be taken care by Business Units. 6-Quantity Tolerance +/- 10 % acceptable. 7-Other details as per sales contract no. 20221005-01 attached. 8-Maximum offered volumes at this price was confirmed by supplier on 09-11-22.
									28,439		
									146,378		
									24,901,417		
2	Grain Processing Corporation, USA	USA	CF	USD	2,020	2,020	4,000	3.68	8,080,000	29,734,400	1-Quote was received for entire contract quantity before bid closing for Crude Corn oil. 2-Price advantage in ordering from ACE Inter Trading Pte. Ltd. (QAR 8.8 MN on ordered quantity)
3	Lipidos Santiago, Spain	Spain	CF	USD	1,970	1,970	4,000	3.68	7,880,000	28,991,400	1-Quote was received for entire contract quantity before bid closing for Refined Corn oil. 2-Processing cost of Degummed Oil works out to be approx OAR 115/MT. Hence effective price of Degummed works out to be USD 1,985/MT Refined (+) processing cost OAR 115/MT = USD 1,870/MT Degummed Oil + USD 100/MT (5% Duty on Refined oil is applicable) = USD 1,970/MT Crude equivalent price including applicable duty. 3-Price advantage in ordering from ACE Inter Trading Pte. Ltd. (QAR 4 MN on ordered quantity)

All the supported documents should be attached

Supplier / Product Name	Country of Origin	Shipment Term	Quantity	Unit	Exchanged rate/MT	Quantity	Unit	Amount	Total-Qr.	Remarks
ACE Inter Trading Pte. Ltd., Singapore	South Korea	CFR	Sea	1,680	3.68	4,000	6,720,000	24,729,600	As mentioned above	N/A

Supplier selection criteria(s):
Better quality
Lowest bidder
Others (specify):
Quality approved based on specification

Amount (QAR)
Budgeted value for the intended Capex/expense
Budget utilized till date purchase
Balance available for this purchase
Proposed as per the purchase memorandum
Comments (if any)

Signature	Name	Designation	Date
	Vishnu Prasad	Senior Officer - Procurement	12/11/2022
	Michael Mascarenhas	Assistant Manager - Contract Execution - Export	12/11/2022
	Fayaz Khan	Manager Finance	13/11/2022
	Faisal Ramey	Senior Manager - Finance	12/11/2022
	Hamed Buhara	General Manager	12/11/2022
	Salim Pashan	General Manager	12/11/2022
	Khaja Balaiddin	Asst. Vice President - Finance	12/11/2022
	Tariq Mohammad	Chief Executive Officer	12/11/2022
	Shethi Manoj	Board Member	12/11/2022