

Qatar Food Industries Co. - Oil Plant
P.O. Box 1444, Doha Qatar
44415000

Date : 09/10/2024

PURCHASE MEMORANDUM

No: QFI/2024/178

BASIC DETAILS		CAPEX NATURE OF CAPEX		LAST PURCHASE	
Item / Asset Title	: Crude Degummed Corn Oil	Supplier name	: ACE International Trading Pte Ltd, Singapore	CoO - South Korea	
Type of Item / Asset	: Raw Material	Total value	: USD 1,277,000/-	Rate	: USD 1,240/MT (Avg. Rate including COD charges)
Department	: Production	Total Qty	: 3,960 MT		
Type of expenditure	: Capital	Pur. Memo. No	: QFI/2024/172	Date	: 06.10.2024
		Revenue		<input checked="" type="checkbox"/>	
Note: Pte attach feasibility study if a/b/c is/are applicable.					

1-Crude Degummed Corn Oil in bulk packing required for processing Corn Oil in our refinery for supply towards the awarded MOCI tender.
2-Required crude corn oil quantity is 9,300 MT for 9 monthly lots supply starting tentatively from 15th Jan 2025 onwards, subject to MOCI's confirmation. We have secured a quantity of 3,980 MT under PM No. QFI/2024/172 and placing another order for 500 MT with Bolaca, Turkey (New supplier with approved specifications). As this is new supplier we have considered only for 500MT which is minimum trial volumes for refinery process with payment term of LC at sight.
3-Quality approved based on specifications.
4-Direct price reference from Reuters is not available for corn oil as corn oil is By-product and its availability is dependent on corn starch & sweeteners demand, also there is global scarcity on availability of corn oil and prices vary from origin to origin and shipment period, hence we are booking as per availability and requirement.
5-There is price advantage of USD 7,500/- eqv. QAR 27,375/- as compared to last purchase.
6-Purchase price comparison & approval document attached.

NA

QUOTED SUPPLIER DETAILS											Remarks		
No	Supplier & Product Name	Country of Origin	Shipment Term	Currency	Quoted rate/MT	Negotiated rate/MT	Exchange rate	Quantity MT	Amount FC	Total - Qr.	Payment Term / Mode	Remarks	
1	BOLACALAR UN YEM YAĞ GIDA SAN.TIC.AS, Turkey Crude Degummed Corn Oil	Turkey	CFR	USD	1,225		1,225	3.65	500	612,500	2,235,625	LC at Sight	1-Cost QAR. 4,000/container for clearance, legalisation, delivery order, insurance, transportation etc. any other port / shipping line charges is not included in this PM. 2-The above cost is indicative only. However actual will be paid by us at the time of clearance. 3-Partial delivery & payment is acceptable. 4-Crude oil is duty exempted based on Quota and U.S. code availability and exemption will be arranged. In case of any issue in custom tariff and in the event of rejection of exemption request, 5% duty will be paid by us. 5-Insurance will be taken care by Business Units. 6-Quantity Tolerance +/- 5 % acceptable.
2	ACE International Trading Pte Ltd, Singapore (Thru Hill Sun Services Pvt Ltd)	EU, etc.	CFR	USD	1,270		1,270	3.65	500	635,000	2,317,750	100% against copy documents	Price advantage in ordering from Bolaca, Turkey (further to recently booked volumes, Ace Inter is offering additional volumes at higher prices.)

* All the supported quotations should be utilized

RECOMMENDED SUPPLIER DETAILS										Period of completion
Supplier / Product Name	Country of Origin	Shipment Term	Shipment Mode	Negotiated rate/MT	Exchange rate	Quantity MT	Amount FC	Total - Qr.	Payment Mode	
BOLACALAR UN YEM YAĞ GIDA SAN.TIC.AS, Turkey Crude Degummed Corn Oil	Turkey	CFR	Sea	1,225	3.65	500	612,500	2,235,625	LC at Sight	Approx. 45-60 days from dispatch
Total CFR							612,500	2,235,625		

Supplier selection criteria(s):

Better quality ☐ Lowest bidder ☐ Reputed supplier ☐ Others (specify) ☒ Quality approved based on specifications

Particulars	Amount (QAR)	Remarks, if any
Budgeted value for the requested Capex/expense		
Budget utilized till last purchase		
Balance available for this purchase		
Proposed as per this purchase memorandum		
Surplus/(deficit)		

AUTHORIZATION / APPROVAL

Michael	Tajjad Mohammed Faizan Khatri	Atif Hussain	Adnan Meepi	Khaja Bahaudin	Tariq Muhammad	Ahmed Osman	Sheikh Mansoor
Michael Mascarenhas	Tayyab Mohammad Azam	Asif Hussain	Adnan Meepi	Khaja Bahaudin	Tariq Muhammad	Ahmed Osman	Sheikh Mansoor
Senior Officer - Procurement	Manager Finance	Head Procurement	General Manager	Asst. Vice President - Finance	Chief Executive Officer	Business Advisor	Board Member
vishnu Prasad							
17/10/2024							