

Date : 27/11/2022

PURCHASE MEMORANDUM

No: QF/2022/390

BASIC DETAILS		IF CAPEX NATURE OF CAPEX		LAST PURCHASE	
Item / Asset Title	Crude Corn Oil	a) Expansion	<input type="checkbox"/>	Supplier Name	ACT Inter Trading Pte. Ltd., Singapore
Type of Item / Asset	Raw Material	c) Cost reduction	<input type="checkbox"/>	Total Value	USD 6,720,000/-
Department	Production	e) Office equipments	<input type="checkbox"/>	Rate	USD 1,680/-
Type of expenditure	Capital	f) Others (specify)	<input type="checkbox"/>	Total Qty	4,000 MT (for Jan - Oct 2023 shipments)
				Per Month Qty	400 MT (for Jan - Oct 2023 shipments)
				Date	27.11.2022

REASON/OBJECTIVE OF THIS PURCHASE

- 1-Crude Degummed Corn Oil in bulk packing required for processing Corn Oil in our refinery for supply towards the awarded MOCI tender # 41/2022.
- 2-Required crude corn oil quantity is ~11,500 MT for 12 monthly lots supply starting tentatively from 01st March-2023.
- 3-We have already secured 4,000 MT under PM Ref # 389/2022.
- 4-Supplier under this PM has quoted for partial quantity of ~3000 MT of Crude corn oil to be delivered between the period January - March 2023, i.e. in 6 equal bi-monthly lots.
- 5-There is price impact of USD 40/MT X 3000 MT = USD 120,000/- equivalent QAR 441,600/- as compared to 1st lot booked under PM ref # 389.
- 6-Quality approved as per specification.

RISKS/CONCERNS/NON-COMPLIANCE OF SOPs or POLICY

- 1-Payment - 100% TT against copies of shipping documents. Originals/Telex will be arranged upon payment credit. Third party documents are also acceptable.
- 2-MOCI has +20% QTY Tolerance @ MOCI's option as per contract, however, supplier has only agreed to keep +/-10% QTY Tolerance at Seller's option. Negative tolerance if exercised, same we will have to cover by spot buying at prevailing rates which may affect tender profitability.

QUOTED SUPPLIERS DETAILS									
No	Supplier & Product Name	Country of Origin	Shipment Term	Currency	Quoted rate/MT	Negotiated rate/MT	Exchange rate	Quantity MT	Amount FC
1	Alperion Pte. Ltd, Singapore	Brazil	CFR	USD	1,720	1,720	3.68	3,000	5,160,000
									21,837
									113,033
									19,179,570
									22,300,800
2	Grain Processing Corporation, USA	USA	CF	USD	2,020	2,020	3.68	3,000	6,060,000
3	Uridos Santeja, Spain	Spain	CF	USD	1,970	1,970	3.68	3,000	5,910,000

\* All the quoted quantities should be enforced

RECOMMENDED SUPPLIER DETAILS									
Supplier / Product Name	Country of Origin	Shipment Term	Payment Mode	Quoted rate/MT	Negotiated rate/MT	Exchange rate	Quantity MT	Amount FC	Total Qty
Alperion Pte. Ltd, Singapore	Brazil	CFR	Sea	1,720	1,720	3.68	3,000	5,160,000	18,988,800

Supplier selection criteria(s).  
Better quality Lowest bidder  
Quality approved based on specification

BUDGET DETAILS									
Particulars	Amount (QAR)								
Budgeted value for the requested Capex/expense									
Budget utilized till last purchase									
Balance available for this purchase									
Proposed as per this purchase memorandum									
Surplus (Deficit)									

AUTHORIZATION / APPROVAL

Senior Officer - Procurement	12/4/2022	Senior Manager - Procurement	12/4/2022	Senior Manager - Finance	12/4/2022	General Manager	12/4/2022	General Manager	12/4/2022	Chief Executive Officer	12/4/2022	Board Member	12/4/2022
Senior Officer - Procurement	12/4/2022	Senior Manager - Procurement	12/4/2022	Senior Manager - Finance	12/4/2022	General Manager	12/4/2022	General Manager	12/4/2022	Chief Executive Officer	12/4/2022	Board Member	12/4/2022