

ZAD HOLDING COMPANY

Asset Transfer Form

Date : 6.2.2024

Particulars of the asset			
Description	:	HHT Devices & Printers	
Asset No	:	As per the attached Annexure	
Identity No, if any	:	As per the attached Annexure	
Model	:	As per the attached Annexure	
Date of purchase	:	FY 2019 onwards	
Proposed date of transfer	:	Immediate	
Proposed Disposal Value per unit	:	AED 4,762	
Total number of units	:	29	
Total Proposed Disposal Value	:	138,096	
Total Purchase Cost	:	245,240	
<i>As on date of transfer;</i>			
Total Accumulated Depreciation	:	107,144	
Total Book Value	:	138,096	
Loss on Disposal	:	-	
Prepared by;		Verified by;	
Name	Faheem Mohammed	Name	Mohamed Ashthak
Signature	: 	Signature	: 

Reason/Objective of the transaction

Estimated Cost of transfer including custom duty is AED 19K . The Transferred asset will be used by UmmSaid bakery Qatar for UNB routes , route expansion and as spare HHT devices.

Transferring Business Unit	Receiving Business Unit
UMMSAID BAKERY Dubai	UMMSAID Bakery Qatar

Transferring Business Unit	Receiving Business Unit
Operation/Fleet  Head Of Finance	Abraham Puthoor Dy. General Manager General Manager  Head of Finance  General Manager

Approved By

CEO	
Signature	:

