

MIX
Safya

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|---|--|---------------------------------|-------------------------|---------------------|
| Date :- 25th December 2025 | | | | |
| Reference No :- TR 2025/037/A | | | | |
| ZAD HOLDING COMPANY | | | | |
| Internal Memo - Treasury Operation - Murabaha Creation | | | | |
| Facts | <p>Following the completion of the bullion purchase transaction amounting to USD 20.7 million and the equity purchase transaction of USD 6.8 million through UBS Bank, total disbursed funds to date amount to USD 27.5 million. To meet this requirement, we recommends utilizing the existing Murabaha facility with Mashreq Bank, at a profit rate of 4.18% per annum for the period of 180 Days.</p> | | | |
| Proposed Bank selection criteria | <p>Mashreq Al Islami Bank. Mashreq Bank profit rate is 4.18% p.a., which is lower than Dukhan Bank profit rate (i.e. 4.65% p.a). Savings on a/c of Profit rate is QAR 235,881/-</p> | | | |
| Approval requested | <p>Borrow USD 27.5 mn from Mashreq Al Islami Bank @4.18% p.a for the period of 180 Days.</p> | | | |
| Estimated Profit amount based on mashreq bank current rate. (Amount In Millions) | | | | Value in USD |
| Type of Instrument | Amount in USD (mn) | Total Profit in USD (mn) | Rate | No of days |
| Commodity Murabaha | 27.50 | 0.575 | 4.18% | 180 days |
| <i>Nasser</i> | <i>Yasir</i> | | | |
| Sr. Finance Manager | Chief Financial Officer | | Chief Executive Officer | |
| Proposed By | Recommended by | | Approved by | |