

15 JUN 2023



06th June 2023

Ref No : TR 2023/06/06

To
The Manager
Mashreq Al Islami,
Dubai, UAE.

SUBJECT : COMMODITY MURABAHA REQUEST

With reference to our facility agreement we request you to kindly approve commodity Murabaha against payment to be made for the Preform line cost invoices for the month of May 2023 (USD - 11831 & 9287.80)

USD 21,118.80 USD. TWENTY ONE THOUSAND ONE HUNDRED EIGHTEEN & 80/100 ONLY.

Supplier Name	HK Mital Industries Limited
Invoice Numbers	Dated 13th & 29th May 2029 (USD - 11,831 & 9,287.80)
BL Numbers	N.A.

Total tenure of the Murabaha requested is 2 months grace + 4 monthly equal installments at our facility rate of 0.90% per annum + 6 month QIBOR.

We have not availed loan from any other bank for above mentioned payment.

Kindly do the needful and advise us.

MashreqBank psc

Thanking you

For Dandy Company Ltd.

15 JUN 2023

RECEIVED

Authorized Signature

Authorized Signature

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Dandy Company Ltd. P. O. Box: 2239, Doha - Qatar, Tel: +974 4442 2980, Fax: +974 4444 0243, E-mail: info@dandy.qa, Website: www.dandy.qa
Factory-Tel: +974 4460 3500, Fax: +974 4460 3700



15 JUN 2023

داندي
Dandy

DATE - 06/06/2023

To,
MASHREQ AL ISLAMI BANK,
P. O. BOX - 1250
DUBAI - UNITED ARAB EMIRATES

Dear Sir,

SUBJECT: FUND TRANSFER

You are kindly requested to make the following fund transfer:-

BENEFICIARY A/C DETAILS	ACCOUNT NAME	HK MITAL INDUSTRIES LIMITED
	BENEFICIARY ADDRESS	A2 5/F,Hong Kong T.Center,161-167 Des Voeux Road Central,Hong Kong
	ACCOUNT NUMBER	015-781966-838
	BANK NAME	HSBC Hong Kong
	BANK ADDRESS	1 Queen's Road Central,Hong Kong
	SWIFT Code	HSBCHKHHHKH
	REMARKS	06062023 - Payment against Preform Line Cost invoices for the month of May 2023. (Service availed in the month of June & July 2022 - USD 11831 & 9287.80)
TRANSFER AMOUNT	TRANSFER CURRENCY USD	21,118.80
	DEBIT CURRENCY	QAR
	AMOUNT (IN WORDS)	USD. TWENTY ONE THOUSAND ONE HUNDRED EIGHTEEN & 80/100 ONLY.
OUR A/C TO BE DEBITED	ACCOUNT NAME	DANDY COMPANY LTD
	ACCOUNT NUMBER	019120086478
	IBAN NUMBER	AE270330000019120086478

Kindly do the needful and advise us.

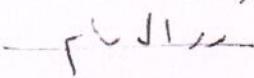
MashreqBank psc

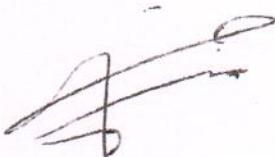
Thank You,

15 JUN 2023

FOR DANDY CO LTD.

RECEIVED


AUTHORISED SIGNATORY


AUTHORISED SIGNATORY

Date :- 27 May 2023					
Reference No :- PPC / May 2023 / 002					
Dandy Company Limited (Plastic Factory)					
Approval for obtaining murabaha financing from approved bank facility					
Purpose of Murabaha Finance:	For Payment to below suppliers.				
	Supplier	Invoice No	Payment for	Amount In USD	
	HK Mital	Jun-22	Final payment for operating pet preform plant as per the contract for June 2022 - covered under contract	11,831.00	
	HK Mital	Jul-22	Payment for operating pet preform plant for July 2022 - as per approved internal Memo attached	9,287.80	
	HK Mital	Retention	Releasing retention money which were on hold during the tenor of Preform contract	44,020.00	
Taurus Packaging	TPPL/222-0011	Supplier of Sleeves	43,453.92		
	Total				108,592.72
Proposed Bank:	Murabaha financing is proposed to be taken from Mashreq Al Islami - UAE				
Objective/Reason:	The effective rate of Masraf Al Rayan is 7.75% (QCB + 2% + 0.25%) whereas Mashreq Al Islami has revised their rate to 6.85% (QIBOR + 0.90%). We propose to proceed with Mashreq Al Islami Bank as the rate are lower.				
Approval requested:	Approval is sought to avail commodity murabaha financing from Mashreq Al Islami Bank for Qar 415,554 (incl Profit Charge).				
Break up of Principal value and Profit amount					
Type of Instrument	Amount in QAR	Total Profit	Total Repayment	Rate	Loan Tenure
Commodity Murabaha	401,793	13,761	415,554	6.850%	6 months
<p>Note:-</p> <p>1. Our rate with Mashreq bank is 0.90% plus 6 month QIBOR, for calculation purpose 6 months current QIBOR rate is considered , it may vary depending upon market or on the basis of loan tenure approved by bank.</p>					
Asif 27/05/23	Xxx 20/05/23				
Finance Manager	Commercial Manager	General Manager			