

Qatar Foods Industries Co.

P.O. Box 1444
44415000

No: QFI/2024/050

PURCHASE MEMORANDUM

Date : 21-Feb-2024

BASIC DETAILS			IF CAPEX, NATURE OF CAPEX			LAST PURCHASE		
Item / Asset Title	: Sugar - India		a) Expansion	<input type="checkbox"/>	b) Capacity enhancement	<input type="checkbox"/>	Supplier name	: Patag Global FZE, UAE COO - India
Type of Item / Asset	: Sugar		c) Cost reduction	<input type="checkbox"/>	d) Replacement	<input type="checkbox"/>	Total value	: USD 548,370/- Rate : USD 677/MT CIF
Department	: QFI		e) Office equipments	<input type="checkbox"/>	f) Furniture & Fittings	<input type="checkbox"/>	Total Qty	: 810 MT
Type of expenditure	: Capital <input type="checkbox"/> Revenue <input checked="" type="checkbox"/>		g) Others (specify)	<input type="checkbox"/>			Pur. Memo. No	: QFI/2024/010 Date : 11/1/2024
Note: Pls attach feasibility study if a /b / c is/are applicable.								

REASON/OBJECTIVE OF THIS PURCHASE

- 1-Indian Origin Sugar (IC45) is being purchased for Dandy and QFI to maintain physical stock levels as per requirement.
2-Renuka sugar is preferred for QFI direct sales to the market. However Dandy has confirmed they are okay with Sri Dutt sugar and hence we have split the order accordingly.
3-Shipment will be made during Mar/Apr 2024.
4-There is price impact of \$9/MT x 270 MT = USD 2,430/- (a) + \$ 13/MT X 405 MT = USD 5,265/-(b) = (Total a+b USD 7,695/- equivalent to QAR 28,087/-)
5-Supplier has quoted his competitive price.
6-Stock coverage report attached.

RISKS/CONCERNS/NON-COMPLIANCE OF SOPs or POLICY

Going ahead with 2 quotes as 3rd quote is not available due to limited availability

QUOTED SUPPLIER(S) DETAILS

No	Party Name	Brand	Shipment Term	Currency	Quoted Rate/MT	Negotiated Rate/MT	Exchange rate	Price in QAR/MT	Quantity MT	Amount FC	Total - Qr.	Payment Term / Mode	Remarks
1	Wethree Foodstuff Trading LLC, UAE Product Origin : India	Sri Dutt	CFR	USD	688	686	3.65	2,504	270	185,220	676,053	100% Against copies of shipping documents	1-Cost QAR.4,000/container (apprx.) for clearance, delivery Order,insurance, transportation etc. any other port/shipping line charges is not included in this PM. 2-The above cost is indicative only.However actual will be paid by us at the time of clearance. 3-Quantity tolerance +/-5% acceptable 4-Partial shipment and payment allowed 5-Legalisation charges (apprx.QAR 515/container) is additional and will be paid by us at actual. As per Qatar Customs health regulations, the health certificate has to be legalized at the country of origin. However, this requirement has been temporarily waived off. If the waiver is withdrawn, the supplier will try to get the documents legalized. 6-5% VAT and taxes if any will be paid by us additionally. 7-Pallatization cost, if any, will be additional and paid by us at actual. 8-Details as per contract number WETHREE-UAE/QATAR-FOODS-DOHA/267/24 & 268/24 attached.
		Renuka	CFR	USD	692	690	3.65	2,519	405	279,450	1,019,993		
2	AS Impex General Trading FZCO, UAE Product Origin : India	Sri Dutt	CFR	USD	695	693	3.65	2,529	270	187,110	682,952	100% Against copies of shipping documents	Price advantage in ordering from Wethree Foodstuff
		Renuka	CFR	USD	699	697	3.65	2,544	405	282,285	1,030,340		

* All the supported quotations are attached

RECOMMENDED SUPPLIER DETAILS

Party Name	Brand	Shipment Mode	Shipment Term	Negotiated Rate/MT	Exchange rate	Price in QAR/MT	Quantity MT	Amount FC	Total - Qr.	Payment Mode	Date of shipment	Date of arrival	Period of completion
Wethree Foodstuff Trading LLC, UAE Product Origin : India	Sri Dutt	Sea	CFR	686.00	3.65	2,504	270	185,220	676,053	100% Against copies of shipping documents	Mar/Apr 2024	Apprx. 15 days from Dispatch	N/A
	Renuka	Sea	CFR	690.00	3.65	2,519	405	279,450	1,019,993				
TOTAL							675	464,670	1,696,046				

Supplier selection criteria(s) ;

Better quality Lowest bidder Reputed supplier Others (specify Approved quality

BUDGET DETAILS

Particulars	Amount (QAR)
Budgeted value for the requested Capex/expense	
Budget utilized till last purchase	
Balance available for this purchase	
Proposed as per this purchase memorandum	
Surplus/(Deficit)	

AUTHORIZATION / APPROVAL

Vishnu Prasad	Michael	Tayyab Mohammad Azam	Fahim Rasmy	Hamed Bushra	Adnan Meerji	Khaja	Tarique Mohammad	Ahmed Osman	Sheikh Mansoor
vishnu Prasad	Michael Mascarenhas	Tayyab Mohammad Azam	Fahim Rasmy	Hamed Bushra	Adnan Meerji	Khaja Bahauddin	Tarique Mohammad	Ahmed Osman	Sheikh Mansoor
Senior Officer - Procurement	Assistant Manager - Contract Execution - Export	Senior Manager – Procurement	Senior Manager • Finance	General Manager	General Manager	Asst. Vice President - Finance	Chief Executive Officer	Business Advisor	Board Member
28/02/2024	28/02/2024	28/02/2024	03/03/2024	03/03/2024	04/03/2024	04/03/2024	06/03/2024	07/03/2024	08/03/2024