

FORM OF IMPORT MURABAHAH CONTRACT

This **Import Murabahah Contract** is dated [●] (the "**Effective Date**" i.e. 2023-04-17) and made between:

(1) Mashreq Al Islami (The Islamic Window of Mashreq bank PSC , a bank licensed and regulated by the UAE Central Bank)(the "Bank"); and

(2) [●] (the "Applicant"). DANDY COMPANY LIMITED

Ref: [●]0911ICS231070001

1. This Import Murabahah Contract in relation to (select on any one of the below options);

- ☐ Unfunded Documentary Credit ☐ Murabahah Trust Receipt ☐ Avalization
☐ Shipping Guarantee issuance ☐ BNC Financing [] days

2. Terms defined in the Import Murabahah Master Islamic Finance Agreement entered into between the Bank and the Applicant on or prior to the date of this Import Murabahah Contract, as such agreement may be amended, supplemented or superseded from time to time (the "**Import Murabahah MIFA**"), have the same meaning in this Import Murabahah Contract.

3. This is a Import Murabahah Contract is being created pursuant to Clause 4.6 (*Import Murabahah Contract*) of the Import Murabahah MIFA.

4. The Bank hereby offers sell the Assets to the Applicant on the following terms:

- (A) Assets: As per Invoice
(B) Supplier: As per Invoice
(C) Cost Price: [QAR 730,719.31]
(D) Commitment Margin: [Nil]
(E) Cost, Fees and Expenses: [Nil]
(F) Profit: [6.7%]
(G) Sale Price (C-D+E+F): [QAR 749,003.44]

The Sale Price shall be deducted from the following account [19120086478].

The Sale Price shall be paid by the Applicant per the schedule of payment as set out below:

No.	Payment Dates	Amount
1	15.07.2023	193,370.64
2	15.08.2023	185,210.94
3	15.09.2023	185,210.94
4	15.10.2023	185,210.94
5		

(H) Maturity Date (is 180 days (**Tenor**) from the Effective Date): [2023-10-15]

5. The Applicant hereby represents and warrants that the repeating representations as set out in the Common Terms Agreement are valid, true and correct as at the date of this Import Murabahah Contract.
6. The Applicant hereby confirms receipt of the Assets and confirms that the Assets are suitable for the purpose for which the Assets has been purchased by the Applicant.
7. In the event of any conflict between this Import Murabahah Contract and the Import Murabahah MIFA, the terms of this Import Murabahah Contract will prevail.
8. This Murabaha Contract shall be governed by and construed in accordance with the laws of the Emirate of Dubai and the applicable federal laws of the United Arab Emirates.

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Acceptance by the Applicant

I/We hereby accept this offer from the Bank on the terms mentioned above.

The Applicant

.....
For and on behalf of
DANDY COMPANY LIMITED.
Name:
Title:



Ref No : TR 2023/01/17

WASHINGTON FIELD OFFICE 100-44237

With reference to our facility agreement we request you to kindly approve commodity Murabaha against payment to be made for the import of Raw Material -

Supplier Name	SYNAPSE TRADING FZE
Invoice Numbers	23013D
BL Numbers	HDMUMVDA76153100

We have not availed loan from any other bank for above mentioned payment.

Thanking you

For Dandy Company Ltd.

July 11



[Handwritten signature]

Ref: DCLBANK00208-0323

The Manager
Mashreq Al Islami
Dubai - UAE

MASHREQ FTC 17APR23 PM1237



Dear Sir,

B/C No:

Amount: USD : 198,646.00 (At Sight)

Drawer: SYNAPSE TRADING FZE

In Settlement of the above mentioned B/C; we authorize your good Bank to debit our Account No: 019120086478 held with you for the equivalent in Qatar Riyals for the sum of being the value of documents plus Bank's Commission and Charges.

USD 198,646.00 USD. ONE HUNDRED NINETY EIGHT THOUSAND SIX HUNDRED FORTY SIX ONLY.

Thanking you
For DANDY Company Ltd.

Authorized Signature



Authorized Signature

B/L NO- HDMUMVDA76153100

Original Received
E H F 9 1:41 AM
20/04/2023
19/04/23
@ 1:41 PM





Synapse Trading FZE

ORIGINAL

COMMERCIAL INVOICE

INVOICE NO:

23013D

DATE:

28-Feb-2023

BUYER:
DANDY COMPANY LTD
INDUSTRIAL AREA, STREET NO 2, GATE 160
PO BOX: 2239
DOHA, QATAR.

PROFORMA INVOICE NO.
PROFORMA INVOICE DATE

22113 - TG

14-Oct-22

BUYER'S ORDER NO.
BUYER'S ORDER DATE

DCIFDPO0039-1022

31-10-22

B/L NO.
DISPATCH DATE
DISPATCH THROUGH

MVDA76153100

24-Feb-23

BY SEA

PORT OF LOADING
PORT OF DISCHARGE
H.S. CODE

MONTEVIDEO, URUGUAY

HAMAD, QATAR

0402 21

COUNTRY OF ORIGIN	COUNTRY OF FINAL DESTINATION	ORDER TERMS	PAYMENT TERMS
URUGUAY	QATAR	CFR DOHA	CAD THROUGH BANK

NO.	MARKS & NO. / CONTAINER NO.	NO. & KIND OF PKGS.	MANUFACTURER	DESCRIPTION OF GOODS	QUANTITY	RATE	UNIT	AMOUNT
1	HMMU6336688 SEAL#0410504	1000 BAGS OF 25 KGS. EACH	CONAPROLE	FULL CREAM MILK POWDER	25.000	USD 3,975.00	MT	USD 99,375.00
2	KOCU4645241 SEAL#0410591	1000 BAGS OF 25 KGS. EACH	CONAPROLE	FULL CREAM MILK POWDER	25.000	USD 3,975.00	MT	USD 99,375.00
GRAND TOTAL					50.000			USD 198,750.00
C NOTE ADJUSTED								(USD 104.00)
AMOUNT IN WORDS:					USD ONE HUNDRED NINETY-EIGHT THOUSAND SIX HUNDRED FORTY-SIX ONLY		TOTAL DUE	USD 198,646.00

BANKING DETAILS:

BENEFICIARY: SYNAPSE TRADING FZE
IBAN: AE720 3300 0001 9100 6429 88
SWIFT CODE: BOMLAEXXX
BANK: MASHREQ BANK PSC
BANK BRANCH: KAA BRANCH
BANK ADDRESS: KING ABDUL AZIZ ST. OMAN TOWER,
SHARJAH - UNITED ARAB EMIRATES

FOR SYNAPSE TRADING FZE



OTHER COMMENTS / SPECIAL INSTRUCTIONS

- PLEASE ALWAYS MENTION OUR INVOICE NUMBER WHILE MAKING PAYMENT

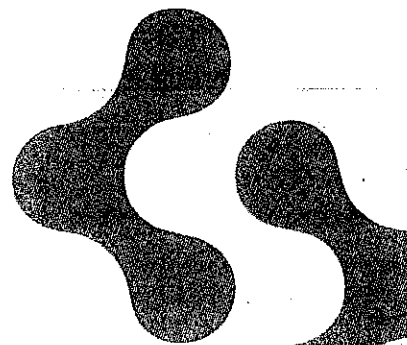
P: +971 6 7473868

F: +971 6 7431878

E: info@synapsetrd.com

W: www.synapsetrd.com

A: PO Box 45595, Ajman Free Zone -
United Arab Emirates



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