

M14
14/5/23

Date :- 05th May 2023

Reference No :- TR 2023 / 013

ZAD HOLDING COMPANY

Internal Memo - Treasury Operation

Facts We have murabaha payment of value QAR 51.46 mn due on 07th May 2023. We are expecting funds of QAR 58 mn from ministry but as of now we have not received. we will be utilizing dukhan bank Overdraft funds at profit rate 6.50% p.a for 30 days to settle this murabaha.

Proposed Bank selection criteria From dukhan bank overdraft account at profit rate 6.50% p.a. Mashreq bank profit rate is 6.15% p.a. which is slightly lower then dukhan bank profit rate. However, Overdraft a/c can be closed any time upon receiving funds from subsidiary companies.

Approval requested To utilize QAR 51 mn from Dukhan Bank Overdraft account at profit rate 6.50% p.a for 30 days.

Estimated Profit amount based on Dukhan Bank OD Account.

Type of Instrument	Amount in QAR mn	Total Profit QAR mn	Rate	No of days
Dukhan Bank	51.00	0.276	6.50%	30 days

Nagir 6/5/23.

VP Finance 12/5/23

Sr. Finance Manager	VP Finance	Board Member/Chief Executive Officer
Proposed By	Recommended by	Approved by

