

Guarantee Amendment No.2

DATE: 21- DEC - 2022

ADVANCE PAYMENT GUARANTEE No. OLG1-214403

The Guarantor: DUKHAN BANK, PO BOX 27778, DOHA, QATAR.

The Applicant: ALCAT CONTRACTING COMPANY, P.O.BOX 681, DOHA, QATAR

The Beneficiary: QDVC (P.Q.S.C), P.O.BOX 19389, DOHA, QATAR.

The Underlying Relationship: The Applicant's obligations in respect of: ASPHALT PAVEMENT WORKS FOR APRON SHOULDER

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We hereby amend our above Guarantee as under:-

1. Amount Reduced by **QAR 828,473.95** (Qatari Riyal Eight Hundred Twenty Eight Thousand Four Hundred Seventy Three & 95/100 Only). Therefore our total liability under this Guarantee now stands Reduced to **QAR 2,718,613.65** (Qatari Riyal Two Million Seven Hundred Eighteen Thousand Six Hundred Thirteen and 65/100 Only).
2. The validity of the Guarantee is extended until **31 MAY 2023**. Any claim made under this Guarantee should be received by us on or before **31 MAY 2023**. The Bank will admit no liability whatsoever after that date.

All other terms and conditions remain unchanged.

Yours faithfully,
For DUKHAN BANK

AUTHORISED SIGNATURE

MUHAMMAD MUBASHIR
ABDUL MUQTADIR
A-135

AUTHORISED SIGNATURE

Ramash Trichy Chockalingam
1139

كيو دي في سي ش.م.خ.ق

Date: 19th of March 2023

Our ref: DDAB&FAL7/QDV/DBA/CTR/LTR/2023/09432

Dukhan Bank

PO Box 27778 Doha, Qatar

Tel. No. +974 4448 8889

Fax No. +974 4448 8888

Attn: Trade Finance Department

PROJECT: DDAB – Design & Build of Work Package 1 Phase C (C-110-03) and Falcon 7 Package (C-110-02)**SUBJECT:** Alcat Contracting – Confirmation of Amount Reduction of the Advance Payment Guarantee

[Sub-Contract Agreement ref. C-110-03-X-CTR-CON-0000-QDV-191060-B1]

Dear Sir,

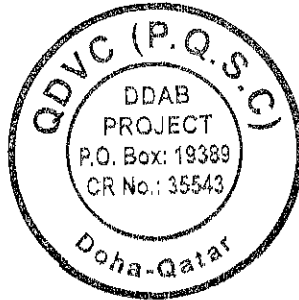
As requested by our Sub-Contractor, Alcat Contracting, and as accepted by us in the enclosed QDVC letter to them, we hereby confirm the reduction of amount of the Advance Payment Guarantee ref. OLG1-214403 from QAR2,718,613.65 to QAR2,125,379.58.

All other terms and conditions of the abovementioned Guarantee remain the same.

Yours faithfully,



Amr WAHID
Chief Financial Officer



Encl: Letter to Alcat ref. DDAB&FAL7/QDV/ALC/CTR/LTR/2023/09069



Response Required: Y <input checked="" type="checkbox"/> N <input type="checkbox"/>

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Date: 16th of March 2023

Our ref: DDAB&FAL7/QDV/ALC/CTR/LTR/2023/09069

Alcat Contracting Co. WLL

PO Box 681

Doha, Qatar

Attn: Dr. Hoss Chebli Banna

General Manager

PROJECT: DDAB – Design & Build of Work Package 1 Phase C (C-110-03) and Falcon 7 Package (C-110-02)

SUBJECT: Asphalt Works – Reduction of Amount of the Advance Payment Guarantee

(Sub-Contract Agreement ref. C-110-03-X-CTR-CON-0000-QDV-191060-B1)

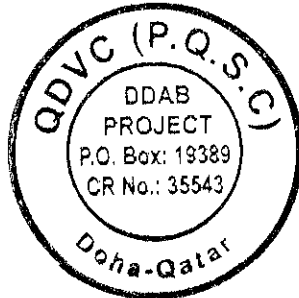
Dear Sir,

Following your request to reduce the amount of the Advance Payment Guarantee¹ from QAR2,718,613.65 to QAR2,125,379.58, which is the remaining net recoverable Advance Payment as per the latest interim payment certificate², please find enclosed the relevant request letter directly addressed to Dukhan Bank. Kindly arrange to have the letter forwarded to them for their further processing and issuance of the corresponding Amendment to the bank guarantee.

Yours faithfully,

Gaetan VIGNERAS

Project Director



Encl: Letter to Dukhan Bank ref. DDAB&FAL7/QDV/DBA/CTR/LTR/2023/09432

¹ Advance Payment Guarantee ref. OLG1-214403 (including its previous Amendments)

² Interim Payment Certificate ref. IPC-ALC-08 [Sep-Nov 2022]



ALCAT CONTRACTING

QDVC

The Gate Tower No. 4
16th Floor
P.O. Box 19389
Doha - Qatar

Tuesday, February 28, 2023
ALCAT/85309

Attention: Mr. Gaetan Vigneras - Project Director

Project: Development of Doha Air Base - Design and Build Package 1 Phase C
(C-110-03)

Subcontract No. C-110-3-X-CTR-CON-0000-QDV-191060-B1

Subject: Submission of Invoice for Payment Certificate No. 08

Dear Mr. Vigneras,

Reference to the above Subcontract agreement dated 08th November 2021 and Payment Certificate No. 08 dated 27th February 2023, please find the enclosed herewith our invoice in the net amount of QR 5,297,684.58 (QAR Five Million Two Hundred Ninety Seven Thousand Six Hundred Eighty Four and 58/100 Dirhams Only) for the above mentioned project.

You are kindly requested to release the aforesaid amount to the following Bank Account No.

Dukhan Bank
P.O. BOX No. - 27778, Grand Hamad Street, DOHA, QATAR
A/C: 100000279773
Swift Code: BRWAQQA
IBAN NO: QA39BRWA0000000000100000279773

Your early approval of documents and release of payment for the same would be highly appreciated.

For ALCAT Contracting Company

Dr. Hosam Banna
General Manager

End: As above



ALCAT Contracting Co. W.L.L.

General Manager

Mobile: 974 331 2877
Email: info@alcat.qa, alcat@alcat.qa

ALCAT Contracting Co. W.L.L.

General Manager

Mobile: 974 331 2877
Email: info@alcat.qa, alcat@alcat.qa

Website: www.alcat.qa



ALCAT
CONTRACTING

INVOICE NO. 85308

CONTRACTOR'S PAYMENT APPLICATION

PA No. 08

Sub Contract ref: C-110-3-X-CTR- CON-0000-QDV-191061-B1	Sub-Contract for Asphalt Pavement Works for Apron Shoulder	Contract Type:	Re-measured
Employer:	QDVC (P.Q.S.C.)	Payment Type:	Interim Payment
Consultant:	N/A		
Contractor:	ALCAT Contracting Co W.L.L.		
Description of Services:	Sub-Contract for Asphalt Pavement Works for Apron Shoulder		
Contract value:	2,343,013.80	Period Ending:	30-Nov-2022
Provisional Sum :	0.00		
Effective Contract value:	2,343,013.80		
Est. Variations:	36,386,161.17		
Est. Final Contract Value:	36,709,174.97		
Performance Bond Value:	Valid until: 4/Sep/2024	Dates :-	
Advance Payment Guarantee	Valid until: 17/Mar/2022	Commencement:	27/Oct/2021
Workmen's Compensation Insurance	Valid until:	Original Completion:	24/Feb/2022
		Revised Completion:	

This certificate for payment is issued under the terms of the above mentioned contract

Appendices	QAR	QAR
A Cumulative Value of Work Done	13,565,028.40	
B Value of Materials On Site	0.00	
C Variations	0.00	
D Claims (accepted in principle)	0.00	
E Fluctuations	662,061.78	
Sub Total : Work Done		14,217,080.18
F Advance Payment (9.16%)	3,547,087.60	
G Recovery of Advance Payment (10%)	(1,421,708.02)	
H Advance Payment Remaining	2,125,379.58	2,125,379.58
Sub Total : Work Done + Advance Value		16,342,459.76
DDT		
J Retention (N/A) - Guarantee submitted	0.00	
K Liquidated Damages / Penalty	0.00	
L Other Deductions (Diesel Deduction)	97,889.44	(97,889.44)
Sub Total : Payment Application		16,244,570.32
M Previous Payments Requested		10,946,885.74
AMOUNT DUE FOR PAYMENT ON THIS CERTIFICATE		5,297,684.58

QAR : Five Million Two Hundred Ninety Seven Thousand Six Hundred Eighty Four and 58/100 Dirhams Only

Position	Name	Signature	Date
ALCAT REPRESENTATIVE			
Quantity Surveyor	Indika Jayakodi		28-02-2023
Manager	Dr. HOSSAM		28-2-2023



ALCAT Contracting Co.W.L.L.

(A Subsidiary of Zad Holding Company (P.S.C))

P.O Box : 681, Doha, Qatar

Tel: +974 4443 4241, Fax : +974 44412872

Email: info@alcatqatar.com | www.alcatqatar.com

C.R. No: 53

شركة زاد القابضة
Zad Holding Company

شركة الكات للمقاولات ذ.م.ق.

(مملوكة لشركة زاد القابضة ق.م.س.ج)

ص.ب. ٦٨١، الدوحة، قطر

هاتف: ٤٤٤٣٤٢٤١ (+٩٧٤)، فاكس: ٤٤٤١٢٨٧٢ (+٩٧٤)

بريد الكتروني: info@alcatqatar.com | www.alcatqatar.com

سجل تجاري رقم: ٥٣



Response Required: Y ☒ N ☐

كيو دي في سي ش.م.خ.ق

Date: 27th February 2023
Our ref: DDAB&FAL7/QDV/ALC/CTR/LTR/2023/09228

Alcat Contracting Co. WLL
PO Box 681
Doha, Qatar

Attn: Dr. Hoss Chebli Banna
General Manager

PROJECT: DDAB – Design & Build of Work Package 1 Phase C (C-110-03) and Falcon 7 Package (C-110-02)

SUBJECT: Asphalt Works – Interim Payment Certificate No. 8

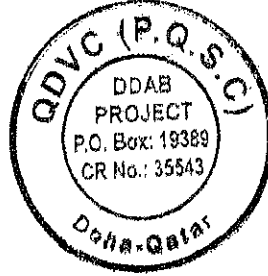
Dear Sir,

For your record, please find attached the Interim Payment Certificate Ref. IPC-ALC-08 corresponding to your Interim Payment Application reference ALCAT-85030 covering the work progress from 1-September-2022 to 30-November-2022.

Please submit your invoice in accordance with the attached interim payment certificate.

Yours faithfully,


Gaetan VIGNERAS
Project Director



Encl: Interim Payment Certificate Ref. IPC-ALC-08



The Gate Mall Tower No 2 مجمع ذا جيت ، البرج 2
14th Floor, الطابق 14
P.O. Box 19389 صندوق البريد
Doha (State of Qatar) الدوحة قطر

Tel : +974 44 53 84 00
Fax : +974 44 53 82 22
info@qdvc.com
www.qdvc.com

تلفون:
فاكس:

C.R. N° 35543 سجل تجاري رقم
P.Q.S.C. with capital of 77,000,000.00 QAR



PHASE C - DDAB WP 1 (C-110-03) and
FALCON 7 PROJECT (C-110-02)
ALCAT CONTRACTING CO. WLL
ASPHALT WORKS

PAYMENT CERTIFICATE REFERENCE		IPC-ALC-03
PERIOD	FROM	SEP-NOV-2022
PERIOD BETWEEN	TO	1-Sep-2022
Advance Payment	Retention	10-Nov-2022
Interim	Final	

INTERIM PAYMENT CERTIFICATE

Employer: QATAR ARMED FORCES QATAR EMIRI COMPS OF ENGINEERS RE-MEASURABLE C-110-3-KC-TR-COM-0000-QDVC-191690-01 23-Nov-2021 127-Oct-2021 120-05V1 24-Feb-2022 287 days 8-Dec-2022 Variation Order No. 3	Contract Owner: Contract Owner Title: Sub-Contractor Point of Contact: SC Point of Contact Title: Sub-Contractor's Address: Sub-Contractor's Tel No: Sub-Contractor's Fax No: Commercial Registration No: Registration Date: Establishment Card: Company Tax Card No.:	Place of Issue: Every Date: Expiry Date:
Contract Engineer: Contract Type: Invoice Reference: Signature Date: Incentive Date: Duration: Completion Date: Approved VO:	Contract Engineer: Contract Engineer Title: Sub-Contractor Point of Contact: SC Point of Contact Title: Sub-Contractor's Address: Sub-Contractor's Tel No: Sub-Contractor's Fax No: Commercial Registration No: Registration Date: Establishment Card: Company Tax Card No.:	Place of Issue: Every Date: Expiry Date:
Security/Insurances	Reference	Issuer
1 Performance Bond (QAR 3,870,917.52)	OLG1-214102	Dukhan Bank
2 Advance Payment Guarantee (QAR 3,547,087.60)	OLG1-214503	Dukhan Bank
3 Retention Guarantee (QAR 3,870,917.52)	OLG1-214777	Dukhan Bank
4 Contractor's All Risk Insurance	By Contractor	Qatar Gen Insurance
5 Professional Indemnity	n/a	n/a
6 Workmen's Compensation Insurance	PD/01/120/112101388	Hilanic
7 Plant and Machinery Insurance	PD/01/140/4471/001657	Hilanic

DN	DESCRIPTION	FORECAST FINAL AMOUNT (QAR)	%	AMOUNT	%	AMOUNT	CURRENT PERIOD (QAR)	%	AMOUNT	COMMENTS
A	GROSS SUM RECOMMENDED									
A.1	WORK PROGRESS	39,791,634.01	34.06%	13,505,028.40	19.90%	7,917,837.66	14.19%	5,647,350.44		
1	Initial Agreement	2,345,013.80	117.80%	4,780,885.37	79.81%	1,870,018.44	87.98%	889,976.92		
1.1	Phase C	1,947,018.00	101.97%	1,965,886.10	71.58%	1,393,630.76	30.39%	591,755.34		
1.2	Falcon 7	398,995.80	195.81%	774,608.27	120%	476,387.68	75.31%	298,221.59		
2	Variations	37,446,621.11	28.85%	10,805,033.03	16.19%	6,047,819.51	12.70%	4,757,413.52		
2.1	Phase C	37,446,621.11	28.85%	10,805,033.03	16.19%	6,047,819.51	12.70%	4,757,413.52		
2.2	VO-01: Relocation of Gate No. 8 (no AP)	895,285.17	110%	1,036,936.39	0%	6,047,819.51	116%	1,036,936.39		
2.3	Amend #1: Full Project Req 1 (w/ AP)	35,470,876.00	27.54%	9,768,096.64	17.05%	6,047,819.51	10.49%	1,720,477.12		
2.4	VO-02: Laboratory Testing (no AP)	607,775.31	0%	0%	0%	6,047,819.51	0%	0%		
2.5	VO-03: Asphalt Works in Area 700B (no AP)	474,884.63	0%	0%	0%	6,047,819.51	0%	0%		
A.2	FLUCTUATION	852,051.78	100%	852,051.78	98.30%	367,101.89	43.70%	284,950.19		
1	Phase C	596,898.62	100%	596,898.62	96.12%	326,795.12	43.58%	260,103.50		
1.2	Falcon 7	255,153.16	100%	255,153.16	59%	30,306.47	45%	24,846.69		
	GROSS SUM RECOMMENDED TOTAL	40,643,685.88	35.15%	14,317,080.18	70.48%	8,284,719.64	14.87%	5,932,300.63		
B	ADDITIONS/DEDUCTIONS									
B.1	Net Advance Payment to be Recovered		99.92%	4,129,379.18	0%	3,738,613.65	-16.72%	(599,234.06)		
1	Advance Payment	3,547,087.60	100%	3,547,087.60	100%	3,547,087.60	0%			
1.1	Phase C	3,467,888.60	100%	3,467,888.60	100%	3,467,888.60	0%			
1.2	Falcon 7	79,199.00	100%	79,199.00	100%	79,199.00	0%			
2	Recovery of Advance Payment	(3,547,087.60)	-100.00%	(1,421,708.02)	-23.36%	(828,473.05)	-16.72%	(599,234.06)		
2.1	Phase C	(3,467,888.60)	-98.60%	(1,338,731.74)	-22.43%	(777,804.54)	-16.17%	(560,927.24)		
2.2	Falcon 7	(79,199.00)	-104.77%	(82,976.28)	-64%	(50,668.51)	-60.79%	(32,306.83)		
B.2	Retention Money	n/a	n/a	n/a	n/a	n/a	n/a	n/a		
B.3	Contra Charges	(97,889.44)		(97,889.44)		(56,467.45)		(41,421.99)		
1	Sum of Diesel (01-Nov to 31-DEC-2022)	(97,889.44)		(97,889.44)		(56,467.45)		(41,421.99)		
	ADDITIONS / DEDUCTIONS TOTAL	(97,889.44)		(3,627,497.14)		(3,664,146.20)		(694,655.05)		
	SUBTOTAL (NET SUM RECOMMENDED)									
a	Phase C	30,894,648.23	38.89%	15,418,989.14	26.10%	10,411,662.01	17.66%	8,006,323.13		
b	Falcon 7	451,115.96	163.08%	825,995.14	118.64%	595,223.73	64.45%	280,781.45		
	FORECAST FINAL COST / NET SUM RECOMMENDED	40,345,764.24	40.26%	16,244,570.32	27.13%	10,946,885.74	13.13%	5,297,684.38		

COMMENTS



Handwritten signature: Ahmad Banda