



**DANDY COMPANY LIMITED**  
**Approval for writeoff & disposal of slow moving inventory**

Date: 11-June-2023

We kindly request your approval for the writeoff & disposal of slow-moving inventory (packing material) intended for export to Pakistan. In compliance with local regulations in Pakistan, it is mandatory for all products to bear Urdu text. Consequently, we arranged for the Urdu text to be printed on lids using the packing material advance received from the customer. Additionally, an equal number of pails and cartons, which are commonly used, were set aside for export. However, some of these specific SKUs were subsequently discontinued in the local market, although the stock was retained in storage for potential export.

However, due to an initial export ban and subsequent imposition of high taxes by the Pakistani government on imported ice creams, the products have become prohibitively expensive and economically unviable. As a result, the customer has not placed any new orders for a significant period of time.

The total value of this inventory amounts to QAR 83k, occupying approximately 14 pallets of space. The outstanding advance payment from the customer for the packing material amounts to QAR 56k, which means that a net write-off of QAR 27k will need to be recorded in our books. Currently, the inventory is stored alongside other materials in a rented warehouse, incurring a monthly cost of QAR 856.

Therefore, we kindly request your approval to physically dispose and writeoff these materials, with the aim of reducing our storage expenses.

S.No	Item code	Item Description	UOM	Total Quantity	Total Value	Total Pallets
1	PMCRTN0446	MONO CARTON 65 ML DANDY PREMIUM - ALMOND URDU TEXT	PCS	20,540	5,139	1
2	PMCRTN0446	MONO CARTON 65 ML DANDY PREMIUM - BELGIAN CHOCOLATE URDU TEXT	PCS	19,400	4,854	1
3	PMCRTN0446	MONO CARTON 65 ML DANDY PREMIUM - CHOCO HAZELNUT URDU TEXT	PCS	20,592	5,152	1
4	PMCRTN0446	MONO CARTON 65 ML DANDY PREMIUM - TRIPPLE CHOCOLATE URDU TEXT	PCS	20,580	5,149	1
5	PMCUPS0129	CUP DANDY PREMIUM ICE CREAM 125 ML - COOKIES & CREAM URDU TEXT	PCS	24,064	5,772	1
6	PMCUPS0129	CUP DANDY PREMIUM ICE CREAM 125 ML - DOUBLE CHOCOLATE URDU TEXT	PCS	25,376	6,087	1
7	PMCUPS0129	CUP DANDY PREMIUM ICE CREAM 125 ML - PRALINES & CREAM URDU TEXT	PCS	25,040	6,006	1
8	PMCUPS0129	CUP DANDY PREMIUM ICE CREAM 125 ML - TIRAMISU URDU TEXT	PCS	26,175	6,278	1
9	PMCUPS0129	CUP DANDY PREMIUM ICE CREAM 125 ML - VANILLA URDU TEXT	PCS	26,944	6,463	1
10	PMICLI0023	LID DANDY PREMIUM ICE CREAM 125 ML - COOKIES & CREAM URDU TEXT	PCS	24,907	3,191	3
11	PMICLI0023	LID DANDY PREMIUM ICE CREAM 125 ML - DOUBLE CHOCOLATE URDU TEXT	PCS	25,380	3,252	-
12	PMICLI0023	LID DANDY PREMIUM ICE CREAM 125 ML - PRALINES & CREAM URDU TEXT	PCS	25,370	3,250	-
13	PMICLI0023	LID DANDY PREMIUM ICE CREAM 125 ML - TIRAMISU URDU TEXT	PCS	25,743	3,298	-
14	PMICLI0023	LID DANDY PREMIUM ICE CREAM 125 ML - VANILLA URDU TEXT	PCS	26,962	3,454	-
15	PMICLI0024	LID DANDY PREMIUM ICE CREAM 500 ML - COOKIES & CREAM URDU TEXT	PCS	6,050	1,071	-
16	PMICLI0024	LID DANDY PREMIUM ICE CREAM 500 ML - DOUBLE CHOCOLATE URDU TEXT	PCS	4,510	799	-
17	PMICLI0024	LID DANDY PREMIUM ICE CREAM 500 ML - PRALINES & CREAM URDU TEXT	PCS	6,581	1,165	-
18	PMICLI0024	LID DANDY PREMIUM ICE CREAM 500 ML - TIRAMISU URDU TEXT	PCS	5,772	1,022	-
19	PMICLI0024	LID DANDY PREMIUM ICE CREAM 500 ML - VANILLA URDU TEXT	PCS	6,577	1,165	-
20	PMICLI0025	LID ICE CREAM 500 ML BON BON - CARAMEL URDU TEXT	PCS	4,803	724	1
21	PMICLI0025	LID ICE CREAM 500 ML BON BON - HAZELNUT URDU TEXT	PCS	9,908	1,494	-
22	PMICLI0025	LID ICE CREAM 500 ML BON BON - PEANUT URDU TEXT	PCS	9,864	1,487	-
23	PMICLI0025	LID ICE CREAM 500 ML BON BON - PISTACHIO URDU TEXT	PCS	6,018	908	-
24	PMICLI0025	LID ICE CREAM 500 ML BON BON - STRAWBERRY URDU TEXT	PCS	15,966	2,407	-
25	PMICPA0078	PAIL DANDY PREMIUM ICE CREAM 500 ML - TIRAMISU URDU TEXT	PCS	5,767	2,975	1
					QAR 82,562	14

  
Senior Manager - Procurement

  
Senior Manager - Finance

  
General Manager

Authorized Signatory