

Qatar Flour Mills Co.

P.O.Box - 1444
Contact 44415000

No: QFM/2023/026

PURCHASE MEMORANDUM

Date: 19-March-2023

BASIC DETAILS		IF CAPEX, NATURE OF CAPEX		LAST PURCHASE	
Item / Asset Title	1. MEC Yellow Bran Bags	a) Expansion	<input type="checkbox"/> b) Capacity enhancement	Supplier name : Qatar Polymer Industrial Company COO Qatar
Type of Item / Asset	2. Packing Material	c) Cost reduction	<input type="checkbox"/> d) Replacement	Total value : QAR 1,512,000/-	Rate : QAR 0.90/Bag
Department	3. QM	e) Office equipment's	<input type="checkbox"/> f) Furniture & Fittings	Total Qty : 1,680,000 pcs
Type of expenditure	4. Capital <input type="checkbox"/> Revenue <input checked="" type="checkbox"/>	5. Others (specify)	<input type="checkbox"/>	Pur. Memo. No : QFM/2022/003	Date : 23/04/2022
Note: Please attach feasibility study if a/b/c/e are applicable.					

REASON/OBJECTIVE OF THIS PURCHASE

- 1 - CTC Bran Bags (Yellow) are required for MOCI new Tenders for 2023.
- 2 - There is price advantage of QAR 110,000 (QAR 0.11/- per bag) as compared to last purchase . Annexure 1.
- 3 - Ordered quantity along with current Stock will be sufficient for approx. 9 Months consumption (March 2023 to November 2023).
- 4 - Partial payment & partial delivery to be made as per the requirement.
- 5- Order Quantity will deliver in 6 Months As this price is valid for 6 months only.
- 6- The Historical data for last 5 Purchase (starting from April 2021 to current FM March 2023) shows the highest purchase price QAR 0.93/Bag November 2021 and currently we are purchasing on lowest price of QAR 0.79/Bag. Average Purchase price during given period is QAR 0.88/Bag. Please refer to Annexure 1 for details.

RISKS/CONCERNS/NON-COMPLIANCE OF SOPS or POLICY

QUOTED SUPPLIER(S) DETAILS								
No	Party Name	Shipment Term	Currency	Quoted rate	Negotiated rate	Exchange rate	Quantity Nos	Amount FC
1	Qatar Integrated Plastic Bags Factory Co/MEC Yellow Bran PPW Bags	Door delivery	QAR	0.79	0.79	1.00	1,000,000	N/A
2	Qatar Polymer Industrial Co/ MEC Yellow Bran PPW Bags	Door delivery	QAR	0.86	0.84	1.00	1,000,000	N/A

*All the supported quotations are attached

RECOMMENDED SUPPLIER DETAILS								
Party Name	Shipment Mode	Shipment Term	Negotiated rate	Amount FC	Quantity Nos	Total Qtr. Amount	Payment Term	Payment Mode
Qatar Integrated Plastic Bags Factory Co/MEC Yellow Bran PPW Bags	Road	Door delivery	0.79	1.00	N/A	1,000,000	790,000	30 Days Credit
						Total amount in QAR 790,000		

Supplier selection criteria(s) :

Better quality Lowest bidder

Reputed supplier Others (specify) Material Availability

BUDGET DETAILS

Particulars	Amount (Qr)
Budgeted value for the requested Capex/expense	
Budget utilized till last purchase	
Balance available for this purchase	
Proposed as per this purchase memorandum	
Surplus/(Deficit)	

AUTHORIZATION / APPROVAL

Farooq Saleem	Mohammed Alavi	Karim Sabroe	General Manager	Mohamed Khalid	Khalid Sabroe	Asst. Vice President - Finance	Tariq Mohamed	Sherif Mansour
Executive Purchase	Assistant Manager	Senior Manager - Procurement	22/03/2023	27/03/2023	29/03/2023	Chief Executive Officer	Board Member	29/03/2023

