

No: QFI/2024/136

PURCHASE MEMORANDUM

25/7/2024

Item / Asset Title : Sugar - India	Supplier name : Piling Global FZC, UAE	COO : India
Type of Item / Asset : Sugar	Total value : USD 338,960/-	Rate : USD 348/MT CFR
Department : OH	Total Qty : 540 MT	
Type of expenditure : Capital	Pur. Memo. No : QFI/2024/113	Date : 6/6/2024

1-Indian Origin Sugar (IC45) is being purchased for Dandy, and Obake to maintain physical stock levels and for OFI to supply local markets as per requirement
2-Further, 100MT is proposed to be ordered under Savola/United/Any other brand for initial trials with inter companies from United Sugar, KSA via Road. So far premium of Savola sugar was very high and they were not competitive, however now due to increase in freight premium from India, Savola is currently competitive and we can have the quality tested and approved to have a approved supplier from the GCC which may be beneficial in the long run given the shorter lead time.
3-Renuka sugar is approved and preferred. Shipment will be made during August 2024.
4-There is price advantage of \$4/MT x 810 MT = USD 3,240/- as compared to last purchase.
5-Stock coverage report for all 3 units attached.

NA

QUOTED SUPPLIERS' DETAILS									
No	Party Name	Brand	Shipment Term	Currency	Quoted Rate/MT	Negotiated Rate/MT	Exchange rate	Price / Quantity	Remarks
1	Wethree Foodstuff Trading LLC, UAE / Sugar, Product Origin : India	Renuka	CFR	USD	627	620	3.65	2,263 810	100% Against shipping documents 1,833,030 As per Qatar Customs health regulations, the health certificate has to be legalized at the country of origin. However, this requirement has been temporarily waived off. If the waiver is withdrawn, the supplier will try to get the documents legalized. 6-5% VAT and taxes if any will be paid by us additionally. 7-Pollatization cost, if any, will be additional and paid by us at actual. 8-Details as per FI No. Wethree/Sugar/23/7/24 attached. 9-Insurance will be taken care by BU finance.
2	AS Impex General Trading FZCO, UAE / Sugar, Product Origin : India	Renuka	CFR	USD	640	640	3.65	2,336 810	100% Against shipping documents 1,892,160 This is the best price offered. However quality is not yet tested and approved, hence, we propose for initial trial order of 100MT for a quality test by all business units. Once sugar is tested and approved, we will prefer ordering from KSA unless freight premium regularizes from India.
3	Nomin Oil Industry FZCO UAE / Sugar, Product Origin : India	Renuka	CFR	USD	640	640	3.65	2,336 810	100% Against shipping documents 1,892,160
4	United Sugar, Saudi Arabia / Sugar, Saudi	Savola/ United/ Any other	CPT	USD	624	615	3.65	2,245 810	1,818,248

* All the supported quotations are attached

RECOMMENDED SUPPLIER DETAILS									
Party Name	Brand	Shipment Mode	Shipment Term	Negotiated Rate/MT	Exchange rate	Price / Quantity	Amount	Total - Or.	Remarks
Wethree Foodstuff Trading LLC, UAE / Sugar, Product Origin : India	Renuka	Sea	CFR	620.00	3.65	2,263 810	502,200	1,833,030	
United Sugar, Saudi Arabia / Sugar, Saudi	Savola/ United/ Any other	Land	CPT	615.00	3.65	2,245 100	61,500	224,475	
TOTAL							563,700	2,057,505	

Supplier selection criteria(s):
Better quality - Lowest bidder L Reputed supplier L Others (specify) L Approved quality

Particulars	Amount (QAR)
Budgeted value for the requested Capex/expense	
Budget utilized till last purchase	
Balance available for this purchase	
Proposed as per this purchase memorandum	
Supplier/Defect	

AUTHORIZATION / APPROVAL

29/07/2024	25/07/2024	30/07/2024	31/07/2024	31/07/2024	01/08/2024	04/08/2024
viaidm Faresd	Michael Mascarenhas	Tayyab Mohammad Azam	Fahim Rassy	Hamed Dushra	Adnan Meerji	Khaiza Bahaadlin
Senior Officer - Procurement	Assistant Manager - Contract Execution - Export	Senior Manager - Finance	Senior Manager - Finance	General Manager	General Manager	Asst. Vice President - Finance
						Tarique Mohammad
						Ahmed Osman
						Business Advisor
						Sheikh Mansoor
						Board Member