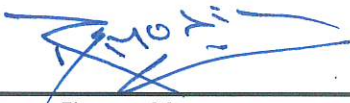



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| | | | | |
|--|--|---|-------|--|
| Date :- 19 January 2023 | | | | |
| Reference No :- January 2023 / 001 / A | | | | |
| Dandy Company Limited | | | | |
| Approval for obtaining loan from approved bank facility | | | | |
| Purpose of Loan: | Payment to supplier for purchase of Raw Material | | | |
| Proposed Bank: | Loan is proposed to be taken from Mashreq Al Islami - UAE | | | |
| Bank selection criteria: | The effective rate of Masraf Al Rayan is 7.75% (QCB + 2% + 0.25%) whereas Mashreq Al Islami has revised their rate to 7.20% (QIBOR +1.75%). Considering lower profit rate offered we proposed to proceed with Mashreq Al Islami. | | | |
| Loan approval requested: | Borrow QAR 2.9 mn from Mashreq Al Islami at revised rate of QIBOR +1.75%. | | | |
| Estimated Profit amount based on Mashreq bank current rate. | | | | |
| Type of Instrument | Amount in QAR | Total Profit | Rate | Loan Tenure |
| Commodity Murabaha | 2,942,685 | 79,747 | 7.20% | 6 months (2 months grace and 4 monthly installments) |
| <p>Note:-</p> <p>1. Our rate with bank is 1.75% plus 6 month QIBOR, for calculation purpose 6 months current QIBOR rate is considered , it may vary depending upon market or on the basis of loan tenure approved by bank.</p> <p>2. As per the terms of facility agreement the bank will pay directly to the supplier on behalf of Dandy.</p> | | | | |
|  | |  | | |
| Finance Manager | | General Manager | | |
| Proposed By | | Approved By | | |

Outstanding as on 19/01/2023

Dandy Company Limited

Loan Summary for Dandy Group (DCL, DPF and DCC)*

| Loan Summary for Dandy Group (DCL, DPF and DCC)* | | | | | | | | | | | | | | | | | Amount in QR Million | | |
|--|--|-----------|-------|--------------------|----------|---------|---------|----------|---------|---------|----------|---------|---------|----------|---------|---------|----------------------|---------|--|
| | | | | Cumulative Balance | | | | | | | | | | | | | | | |
| Short Term | | 01-Jan-23 | | Jan-23 | | | Feb-23 | | | Mar-23 | | | Apr-23 | | | | | | |
| | | Op Bal | | Payment | New Loan | Balance | Payment | New Loan | Balance | Payment | New Loan | Balance | Payment | New Loan | Balance | Payment | New Loan | Balance | |
| Masraf Al Rayan | | | 4.27 | (4.27) | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| Mashreq Al Islamic | | | 37.69 | (5.00) | 2.94 | 35.63 | - | 3.06 | 38.69 | (10.70) | 15.00 | 42.99 | (14.49) | 18.00 | 46.50 | (14.49) | 18.00 | 46.50 | |
| Total-A | | | 41.96 | (9.27) | 2.94 | 35.63 | - | 3.06 | 38.69 | (10.70) | 15.00 | 42.99 | (14.49) | 18.00 | 46.50 | (14.49) | 18.00 | 46.50 | |
| Long Term | | | | | | | | | | | | | | | | | | | |
| Masraf Al Rayan | | | 14.36 | (0.05) | - | 14.32 | (0.05) | - | 14.27 | (0.06) | - | 14.21 | (0.05) | - | 14.15 | (0.05) | - | 14.15 | |
| Total-B | | | 14.36 | (0.05) | - | 14.32 | (0.05) | - | 14.27 | (0.06) | - | 14.21 | (0.05) | - | 14.15 | (0.05) | - | 14.15 | |
| Grand Total - (A+B) | | | | | | | | | | | | | | | | | | | |
| | | | 56.32 | (9.31) | 2.94 | 49.95 | (0.05) | 3.06 | 52.95 | (10.76) | 15.00 | 57.20 | (14.55) | 18.00 | 60.65 | (14.55) | 18.00 | 60.65 | |

* Short term Banking Facilities are jointly used by DCL , DPF and DCC for working capital requirement. Long term Facility was obtained specifically for DPF.