

Date :- 17th January 2023																			
Reference No :- TR 2023/004/A																			
ZAD HOLDING COMPANY																			
Internal Mémo - Treasury Operation - Loan Creation																			
Facts	We have LC payment in Dukhan Bank (LC no ILC1-221307) of value USD 8.28 mn due on 23rd January 2023 for import of Wheat. We intend to borrow loan in Qatari Rials from Mashreq Al Islami Bank of Equivalent QAR 30.45 mn.																		
Proposed Bank selection criteria	Mashreq Al Islami Bank. Mashreq Bank profit rate is 0.75% p.a. Plus 6 Month Qibor is 5.5% i.e 6.25% p.a. as on 17.01.2023 (Discounted rate 5.90% p.a.), which is lower than Dukhan bank profit rate 6%. Saving estimated is QAR 15,223.																		
Approval requested	Borrow QAR 30.45 mn from Mashreq Al Islami Bank.																		
<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th colspan="3">Estimated Profit amount based on mashreq bank current rate. (Amount In Millions)</th> <th colspan="2">Value in QAR</th> </tr> <tr> <th>Type of Instrument</th> <th>Amount in QAR (mn)</th> <th>Total Profit in QAR (mn)</th> <th>Rate</th> <th>No of days</th> </tr> </thead> <tbody> <tr> <td>Commodity Murabaha</td> <td>30.45</td> <td>0.898</td> <td>5.90%</td> <td>180 days</td> </tr> </tbody> </table>					Estimated Profit amount based on mashreq bank current rate. (Amount In Millions)			Value in QAR		Type of Instrument	Amount in QAR (mn)	Total Profit in QAR (mn)	Rate	No of days	Commodity Murabaha	30.45	0.898	5.90%	180 days
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Sr. Finance Manager Proposed By	12/1/23		VP Finance Recommended by	Chief Executive Officer Approved by															