

To
M/s Mashreq Al Islami Bank,

Doha-Qatar

Dear Sir,

04-October-2023

Sub: - Application for opening L/C

Please note the following clauses to be considered while opening L/C in favor of QATAR CHEMICAL AND PETROCHEMICAL MARKETING AND DISTRIBUTION COMPANY (Muntajat) Q.P.J.S.C.

1. Value of LC QAR 84,576.00 CIP Doha-Qatar, payable at 140 Days from TCN Date for the purchase of 24 MT HIGH DENSITY POLYETHYLENE (HDPE) "LOTRENE" Q 50100 @ QAR 3,524/- PMT CIP Doha-Qatar.
2. Cargo to be Discharged from Mesaieed, Qatar and to be discharged at below customer site:

DANDY Company Ltd
Gate no 159, New Industrial Area Street 2
Doha, Qatar
Contact: Imran Mirza
Email : imran@dandy.qa
3. **Signed Commercial Invoice** in one original and three copies. Invoice must list full details of the consignment including quantity, description, unit price, total value, and net weight only.
4. **Insurance Policy or Certificate** in duplicate in the currency of the credit issued/endorsed to the order Mashreq Al Islami (The Islamic Window of Mashreqbank PSC, A bank licensed and regulated by the UAE central Bank) for the full invoice value plus 10 %. Insurance policy/certificate should state the name and address of the agent of the issuing insurance company in Doha – Qatar showing "claims payable in Doha", "coverage from warehouse to warehouse" and "institute cargo clause (A)".
5. All documents to be issued in English Language.
6. Please don't add any clause for trademarks and shipping marks in the L/C.
7. The country of goods origin: QATAR
8. All bank charges in the beneficiary's country are on account of the beneficiary including confirmation charges. All other charges in the applicant's country are on account of the applicant.
9. Misspelling/Grammatical/Typing errors on document are acceptable.
10. Discrepancies in documents are acceptable except in LC amount, quantity & grade.
11. Field 40E: UCPURR LATEST VERSION

MashreqBank psc

08 OCT 2023

Page 1 of 2

RECEIVED

شركة داندی المحدودة ، ص.ب. ٢٢٣٩ ، النويجة - قطر هاتف: ٤٤٤٢٢٩٨٠ (+٩٧٤) ، فاكس: ٤٤٤٤٠٢٤٣ (+٩٧٤) ، المصنع - هاتف: ٤٤٦٠٣٥٠٠ (+٩٧٤) ، فاكس: ٤٤٦٠٣٧٠٠ (+٩٧٤)

Dandy Company Ltd. P. O. Box: 2239, Doha - Qatar, Tel: +974 4442 2980, Fax: +974 4444 0243, E-mail: info@dandy.qa, Website: www.dandy.qa
Factory-Tel: +974 4460 3500, Fax: +974 4460 3700



12. Field 41D: CBQAAQA

13. Field 42D: CBQAAQA

14. Under Field 45A, Description of goods to read as:
+HIGH DENSITY POLYETHYLENE (HDPE) "LOTRENE" Q 50100
QUANTITY:24.000 MT, UNIT PRICE:3,524.00 QAR

15. Field47A: All Documents under this letter of Credit to be made out in the name of Dandy Company Ltd.

16. Field 53: SWIFT – BOMLAED

17. Field 58A: CBQAAQA

18. REIMBURSEMENT INSTRUCTIONS:

Upon receipt or documents at your counters drawn in conformity with credit terms, Negotiating/Confirming bank (SWIFT – CBQAAQA) is authorized to claim reimbursement from reimbursing bank (SWIFT – BOMLAED)

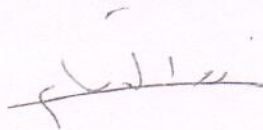
OTHER INFORMATION:

a. L/C to be advised through THE COMMERCIAL BANK OF QATAR Q.S.C., SWIFT - CBQAAQA, acceptable to the sellers for an amount equal to the full CIP value of the shipment naming QATAR CHEMICAL AND PETROCHEMICAL MARKETING AND DISTRIBUTION COMPANY (Muntajat) Q.P.J.S.C. as beneficiary.

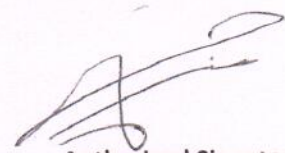
b. Other conditions as per proforma invoice 210569, Date: 03-October-2023.

Please find the enclosed L/C application in the standard format.

For Dandy Company Ltd,



Authorised Signatory



Authorised Signatory

MashreqBank psc

08 OCT 2023

RECEIVED

Page 2 of 2

شركة داندي المحدودة . ص.ب. ٢٢٣٩، النجدة - قطر، هاتف: ٤٤٤٢٢٩٨٠ (+٩٧٤)، فاكس: ٤٤٤٢٢٩٨٠ (+٩٧٤)، المصنع - هاتف: ٤٤٦٠٣٥٠٠ (+٩٧٤)، فاكس: ٤٤٦٠٣٧٠٠ (+٩٧٤)

Dandy Company Ltd. P. O. Box: 2239, Doha - Qatar, Tel: +974 4442 2980, Fax: +974 4444 0243, E-mail: info@dandy.qa, Website: www.dandy.qa

Factory-Tel: +974 4460 3500, Fax: +974 4460 3700



Irrevocable Documentary Credit Application

mashreq



AL ISLAMI

الإسلامي

Fields marked with (*) are mandatory

Date of Application* (dd/mm/yy)		04/10/2023		Place of Presentation of Documents		Issuing Bank Counter	
LC No. (Bank defined)		Expiry Date of the Credit* (dd/mm/yy)		10/12/2023			
Applicant Name*		DANDY COMPANY LTD		Beneficiary Name*		QATAR CHEMICAL AND PETROCHEMICAL MARKETING AND DISTRIBUTION COMPANY (Muntaiat) Q.P.J.S.C.	
Applicant Address*		Gate No. 160, Street No.2, Industrial Area, P.O Box: 2239, Doha - Qatar		Beneficiary Address*		Qatar Energy HQ Tower 4 - Podium Level, Building No 4, Street No. 951, Zone 63, P.O. Box 3212, Doha, State of Qatar	
Issue by (air) mail		<input type="checkbox"/> With advice by tele transmission		<input checked="" type="checkbox"/> Issue by tele transmission		<input type="checkbox"/> Issue by Courier Service <input type="checkbox"/>	
Confirmation of the Credit		Confirm		LC CURRENCY*		QAR	
Allow Partial Shipment*		YES		Amount in Figures*		84,576.00	
Allow Transshipment*		YES		Amount in Words*		QAR EIGHTY FOUR THOUSAND FIVE HUNDRED SEVENTY SIX ONLY	
All Bank Charges, Fees & Commissions outside UAE to be borne by*		Beneficiary		Tolerance		<input type="checkbox"/> Positive <input type="checkbox"/> Negative NIL	
Legalization Charges		Not Required		Incoterms*		CIP - Carriage and Insurance Paid	
Transferable		NO		Revolving		NO	
Mode of Shipment		<input type="checkbox"/> Sea <input type="checkbox"/> Air <input checked="" type="checkbox"/> Road <input type="checkbox"/> Railway <input type="checkbox"/> Delivery		Credit Available with		With	
Shipment As defined in UCP Latest Version		FROM MESAIEED, QATAR		Period of presentation (days)*		WITHIN 21 DAYS FROM THE DATE OF SHIPMENT	
To*		CUSTOMER SITE, QATAR		Advising Bank Name		THE COMMERCIAL BANK OF QATAR Q.S.C.	
Latest date of shipment* (dd/mm/yy)		30 DAYS FROM THE L/C ISSUE DATE		Advising Bank Country		QATAR	
Against the documents detailed herein		Commercial Invoice in original and 3 copies duly signed by beneficiary stating the full name and address of manufacturer/producer certifying the origin of goods and contents to be true and correct.		Full set of 'clean on board' marine bill of lading issued to the order of Mashreqbank - Islamic Banking Division marked freight Prepaid and notify 'applicant' also the bill of lading must contain name, address and telephone number of carrying vessel's agent at port of destination.		Truck way bill evidencing goods consigned to Mashreqbank - Islamic banking division marked freight notify applicant	
		Air way bill evidencing goods consigned to Mashreqbank - Islamic banking division marked freight notify applicant. A copy of invoice, packing list and certificate of origin must accompany the consignment.		Forwarder's certificate of receipt (FCR) issued by the shipping agents M/s confirming receipt of goods described in this letter of credit for onward delivery to		(Marine/Air/Land) insurance policy or certificate on Takaful basis, issued to the order of Mashreqbank - Islamic banking division in the currency of this credit for at least 110% of CIF invoice value covering risks as per institute or land on cargo clause (a), war, strike, riots and civil commotion from warehouse to warehouse and expressly stating that claims if any are payable in DOHA (specify other requirements)	
		Certificate of origin in duplicate issued/certified by joint Arab Chamber of Commerce or in its absence by any Chamber of Commerce/Thailand Council for promotion of International Trade/Ministry of Industry and Trade or its affiliate in Thailand, original of which must be legalized by QATAR embassy/consulate in the country of beneficiary certifying that the goods are of Thailand origin stating full name and address of manufacturer/producer of the goods and also name of exporter and name of exporting country.		Insurance covered locally by applicant under open cover note /policy no. TLX no. Fax No. Tel no. shipment advice quoting the name of the carrying vessel/aircraft/truck number, date of shipment/dispatch, number of packages, marks amount, LC number, cover note policy number must be sent to above Insurance Bank and Applicant by either fax/telex/registered airmail/courier service. Copy(ies) to transmitted shipment advise(s) accompanied by fax activity report(s) / registered airmail receipt (s), courier receipt(s) must accompany the documents.		Packing list in 3 copies	
		Weight list		Other Documents / Certificates: As per attached list		Other terms/conditions are as per the laws and regulations of the country governing import of goods are landed	
		Documents to cover shipment/delivery of:		Shipping marks (must be indicated on AWB/BL/Truck way bill and packing list)			
Name of the Applicant:		DANDY COMPANY LTD					
Description of Goods		HIGH DENSITY POLYETHYLENE (HDPE) "LOTRENE" Q 50100 - 24 (MT)					
		MashreqBank psc					

1/2

08 OCT 2023

Classification: Internal Use

RECEIVED

DANDY PLASTIC FACTORY

No: DPF/PM0124/2023

PURCHASE MEMORANDUM

Date : 01-Oct-2023

BASIC DETAILS		IF CAPEX, NATURE OF CAPEX		LAST PURCHASE	
Item / Asset Title	: HDPE Resins	<input type="checkbox"/> a) Expansion	<input type="checkbox"/> b) Capacity enhancement	Supplier :	Muntajat Q.P.J.S.C
Type of Item / Asset	: Raw Material	<input type="checkbox"/> c) Cost reduction	<input type="checkbox"/> d) Replacement	Total value :	79,344 QAR
Department	: Production	<input type="checkbox"/> e) Office equipments	<input type="checkbox"/> f) Furniture & Fittings	Total Qty :	HDPE 24 MT
Type of expenditure	: Capital <input type="checkbox"/> Revenue <input checked="" type="checkbox"/>	<input type="checkbox"/> g) Others (specify)		Pur. Memo. N DPF/PM0108/2023	
Date : 02-09-2023					

(Note: Pls attach feasibility study if a/b/c is/are applicable.)

REASON/OBJECTIVE OF THIS PURCHASE

Replenishment of HDPE blow grade granules required to produce HDPE Bottles.

RISKS/CONCERNS/NON-COMPLIANCE OF SOPs or POLICY

The prices of crude oil has increased in October-2023 as compared to the prices in September-23. Compared to the last purchase there is price increase in HDPE Blow grade by 7%.

No	Party Name/ Description	Country of Origin	Shipment Term	Currency	Quoted rate/MT	Negotiated rate/MT	Exchange rate	QUOTED SUPPLIER(S) DETAILS		Quantity MT	Amount in FC	Total - Qr.	Payment Term / Mode	Remarks
								Rate in Qr	Budget-23 QAR/MT					
HIGH DENSITY POLY ETHYLENE (HDPE)														
1	Muntajat Q.P.J.S.C (Qatar Chemical and Petrochemical Marketing and Distribution Co) HDPE MARLEX PRIME GRADE - 50100	QATAR	CIP	QAR	3,524	3,524	1.00	3,524	3,752	24	-	84,576	LETTER OF CREDIT (LC) 140 Days	Tolerance : +/- 10%
2	VeeChem Global FZCO HDPE GRADE - 7200B	UAE	CFR	USD	1,215	1,215	3.65	4,435	3,752	24	29,160	106,434	20% advance and balance 80% on BL Copy or LC Sight	

* All the supported quotations should be attached

RECOMMENDED SUPPLIER DETAILS										BUDGET DETAILS			
Party Name/ Description	Country of Origin	Shipment Mode	Shipment Term	Exchange rate	Rate in Qr	Quantity/MT	Amount in FC	Total - Qr.	Payment Mode	Date of shipment	Date of arrival	Period of completion	
Muntajat Q.P.J.S.C (Qatar Chemical and Petrochemical Marketing and Distribution Co) / HDPE - 50100	QATAR	Road	CIP	1	3,524	24	-	84,576	LETTER OF CREDIT (LC) 140 Days	October-23	October-23	Approx. 1-2 Weeks	
							Total	84,576					

Supplier selection criteria(s) :

Better quality ☒ Lowest bidder ☐ Reputed supplier ☒ Others (specify) ☒ Approved Local Supplier.

BUDGET DETAILS	
Particulars	Amount (QAR)
Budgeted value for the requested Capex/expense	
Budget utilized till last purchase	
Balance available for this purchase	
Proposed as per this purchase memorandum	
Surplus/(Deficit)	

AUTHORIZATION / APPROVAL

Riyaz Mchidi
Executive - Purchase
01/10/2023Imran Mirza
Asst. Manager - Purchase
01/10/2023Araf Hussain
Senior Manager - Procurement
01/10/2023Ahmad Adnan Khan
Senior Executive - Finance
01/10/2023Saadain Waris
General Manager
02/10/2023