

No: QFI/2023/208

## PURCHASE MEMORANDUM

Date : 04-Dec-2023

BASIC DETAILS		IF CAPEX/NATURE OF CAPEX		LAST PURCHASE	
Item / Asset Title	: Crude Sunflower Oil	a) Expansion	<input type="checkbox"/> b) Capacity enhancement	<input type="checkbox"/> Supplier name : Sona Oils PTE Ltd	COO : Ukraine
Type of Item / Asset	: Raw Material	c) Cost reduction	<input type="checkbox"/> d) Replacement	<input type="checkbox"/> Total value : USD 915,000/-	Rate : USD 915/MT
Department	: Production	e) Office equipments	<input type="checkbox"/> f) Furniture & Fittings	<input type="checkbox"/> Total Qty : 1,000 MT	
Type of expenditure	: Capital	<input checked="" type="checkbox"/> Revenue	<input type="checkbox"/> g) Others (Specify)	<input type="checkbox"/> Pur. Memo. No : QFI/2023/188	Date : 29/10/2023

## REASON/OBJECTIVE OF THIS PURCHASE

- 1-Ordering Crude Sunflower Oil in bulk packing (flexibag) required for processing Sunflower Oil in our refinery to supply to local market.  
 2-Product has been approved based on product specifications.

3-Product origin is Ukraine, however, same will be shipped from Poland or Romania Port and accordingly War risks will be covered under marine insurance.

4-Current coverage of Sunflower oil is 3 months + 5 months in GIT, considering the increased lead time and requirement for Pre-Ramadan/Fa-madan season we propose to purchase +1 month coverage.

5 Total Hand coverage including this purchase at any point of time does not exceed beyond 4 months coverage being the minimum inventory to maintain and total commitment of strategic stocks to MCCI.

6-Refer Stock report attached for weekly 'In Hand' coverage levels for better understanding.

7-There is price impact of USD 30/MT x 1,000 MT = USD 30,000/- equivalent QAR 330,750/-, as compared to last purchase.

## RISKS/CONCERN/NON-COMPLIANCE OF SOPs or POLICY

- 1-Payment - 100% TT against copy of shipping documents without BG.  
 2-Original documents are mandatorily required for customs clearance. However, we can clear the shipment on copies of documents (as per recommendation from finance) as the special approval was obtained for shipments from Ukraine given the war situation.

QUOTED SUPPLIER(S) DETAILS									
No	Party Name	Country of Origin	Shipment Term	Currency	Quoted rate/MT	Negotiated rate/MT	Exchange rate	Rate / MT (QAR)	Quantity [See Remarks]
1	Agrologistika LT (Aboissa Commodity Brokers, Brazil) / Crude Sunflower Oil	Ukraine	CFR	USD	1,010.00	1,005.00	3.68	3,698	1,000
2	(Ex. Alfa), thru Hill Sun Services Pte Ltd, Singapore) / Crude Sunflower Oil	Ukraine	CFR	USD	1,065.00	1,065.00	3.68	3,919	1,000
3	Emirates Refining Co. Ltd, UAE / Crude Sunflower Oil	Ukraine	CFR	USD	1,079.00	1,079.00	3.68	3,971	1,000
4	Resources Overseas General Trading LLC / Crude Sunflower Oil	Russia	CFR	USD	1,060.00	1,060.00	3.68	3,901	1,000

\*All the supported quotations are attached

RECOMMENDED SUPPLIER DETAILS									
No.	Party Name	Country of Origin	Shipment Mode	Shipment Term	Negotiated rate/mt	Exchange rate	Rate/MT (QAR)	Quantity MT	Amount FC
1	Agrologistika LT (Aboissa Commodity Brokers, Brazil) / Crude Sunflower Oil	Ukraine	Sea	CFR	1,005	3.68	3,698	1,000	3,698,400

Supplier selection criteria(s) ;  
 Better quality      Lowest bidder      Reputed supplier      Others (specify)      Product quality has been approved based on specs

BUDGET DETAILS									
Particulars									Remarks
Budgeted value for the requested Capex/expense									
Budget utilized till last purchase									
Balance available for this purchase									
Proposed as per this purchase memorandum									
Surplus/(Deficit)									

## AUTHORIZATION / APPROVAL

Yasser Al-Khalidi / vishnu Prasad	Michael Mascarenhas Assistant Manager - Contract Execution - Export	Tayyab Mohammad Azam Senior Manager - Procurement	Khaja Bahauddin Manager Finance	Adnan Bushra General Manager	Tariqe Mohammad Asst. Vice President - Finance	Afzael Khan / Sheikh Mansoor Board Member
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