

M/F
DNY

Date :- 19th March 2023								
Reference No :- 2023 / 012								
ZAD HOLDING COMPANY								
Internal Memo - Treasury Operation - Loan Closure								
Facts	We have murabaha payment of value QAR 7.325 mn & QAR 34.694 mn due on 27th & 29th march 2023 respectively from mashreq al islami bank. We intend to preclose murabaha as we are having surplus funds in our account.							
Selection criteria	Preclose of outstanding murabaha by utilizing internal funds.							
Approval requested	Preclose existing murabaha of mashreq al islami bank of QAR 42.02 mn.							
Murabaha Preclose Working								
Type of Instrument	Loan Amount	Profit Rate	Murabaha Availed for	Profit	Loan Including Profit	Muarabaha Utilized for	Profit till 21th Mar	Profit Amount Unutilized Period
Mashreq Murabaha	34,056,087	3.75%	180 Days	638,552	34,694,639	173 Days	613,719	24,833
Mashreq Murabaha	7,190,380	3.75%	180 Days	134,820	7,325,200	175 Days	131,075	3,745
<i>Nasir 20/3/23</i>			<i>W.S. Jarrar</i>					
Sr. Finance Manager	VP Finance			Chief Executive Officer				
Proposed By	Recommended by			Approved by				