

PROPOSAL FORM FOR INITIATING LEGAL ACTION

FORM - A - CUSTOMER RECEIVABLES

QATAR FOOD INDUSTRIES CO

Details of Defendant		14-Aug-2024
Name:	ALPINE TRADING GROUP	
Constitution: (OPC, WLL, QSC etc.)	W.L.L	
Reg No (CR No.):	28471	
Name of Owner:	HASSAN MOHAMMED H ALAWAD	ID No: 26940000075
Address:	P.O BOX: 6322, OFFICE NO : 20B, AL NASR, DOHA-QATAR	
Contact Person :	HASSAN MOHAMMED H ALAWAD	ID No: 26940000075
Contact No & Email Id:	4441-5959 & 7020-0988	

Nature of Business Transaction	Trading		Approved credit Limit	75,000	
Associated Since (Month / Year)	Jul-20		Approved Credit Period	30 Days From SOA	
Value of Business over last 2.5 years	354,695		Category	Gold	
Amount under Dispute / Litigation (QAR)	Overdue Amount		Not in due Amount	Total Receivable Amount	
	27,141		19,051	46,192	
Month of Sale	Aug-24	Jul-24	Jun-24	May-24	Apr-24
Age Group	0-30	31-60	61-90	91-120	121-150
Outstanding		2,786	16,265	27,020	
Invoice wise details (Pls refer the Annexure-I)					
Legal charges amount approximately (QAR)	12,975				
Details of Security cheque(s)					
Cheque No.	Cheque Date	Amount	Bank Name	Remarks	
230	(BLANK)	75,000	M A R	Signed by Qatari Sponsor	

Details of Dispute / Litigation or Reasons for non payment of Outstanding Amount

- 1.The customer has not adhered to the agreed credit terms and has failed to make the required payment.
- 2.According to the agreed terms, the customer is obligated to settle the invoices related to the month of May 2024..
- 3.We have stopped supplies from 29-July-2024.

Actions taken so far for Recovery

1. Served payment follow up notification letter 1 & 2.
- 2.Respective channel manager Mr. Rizwan is following up with the customer on a regular and who has submitted 8 PDCs totaling QAR 46,071/- with maturity dates ranging from 23rd Aug 2024 to 31st oct 2024
3. The sales team has requested to defer any legal action until 31-Oct-2024, and in the event that the cheques are not cleared, legal action will be pursued.
4. Request your approval to postpone the legal notice till 31-Oct-2024.

Sales Manager	Sr. BDM	Sr Manager - Finance	General Manager
<i>for Shoaib</i>	<i>Shoaib</i>	<i>[Signature]</i>	
# Pls sign above with date			
CEO approval for servicing notice	Yes	No	<i>[Signature]</i>
Pls tick.	If NO,		
Remarks from CEO & Signature			

For Legal Advisor Use Only			
Proposal Received Date			
Notice Service On	Recovery after Notice		Yes No
Recommendation to proceed Legally- Pls tick (✓)	Yes		No
Type of Case Recommended - Pls tick (✓)	Criminal		Civil
Estimated Cost of Legal Action	Estimated Time lines		
Action Plan Recommended (including recommendation on alternative available)			
<i>Postpone the legal action till 31-10-2024 as recommended by the internal working committee.</i>			

Legal Advisor	<i>[Signature]</i> <i>19-8-24</i>	ZAD Finance	
# Pls sign above with date			

Approved by Chief Executive Officer	
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