

DANDY COMPANY LIMITED
Asset Disposal Form



Date : 08-May-2023

Particulars of the asset

Description : Cemre Makina-2 Liter Bottle filler Identity No, if any : PLMEQP-12132 Model : Year of purchase : 30/11/2017 Mileage (in Km for Vehicles) : NA Proposed Disposal : Post Approval		<p align="right"><u>QAR</u></p> Proposed Sales/ Scrape Value approx. : 500 Total number of units : 1 Total Proposed Disposal Value : 500 Total Purchase Cost : 147,370 <u>As on date of transfer :</u> Total Accumulated Depreciation : 53,217 Book Value of the Item : 94,153 Gain/(Loss) based on book value : (93,653)
Prepared by; Name : G Manohar Signature :		Verified by; Name : Rehman Ali Signature :

Reason/Objective of the disposal (to be filled by maintenance department)

The Cemre Makina-2 Liter Bottle filler machine is purchased in 2017 at the time of embargo as capacity enhancement. This machine is used to produce 2-liter Fresh Laban and Laban Arian. We are having major problems on this machine. The filling unit is not working properly because of the Hydraulic unit. The product is getting spilled on the machine, bottles are getting damaged. The capper unit is not properly tightening the cap. The major issue on the machine is filling variation, filling is not constant in all the bottles. OEM had visited many time to solve the issue but not succeeded. After lengthy negotiation with the OEM he had given 1-liter rotary bottle filler as compensation with discounted prices. After purchase of 1-liter machine the OEM had conflict regarding Payment. Due to conflict OEM stopped supporting Dandy company in all ways (Spare parts, Technical support). After that the PLC program is corrupted and machine started malfunctioning. we have tried with internal resource to solve the issue but the problem is not solved.

Considering product losses we stopped using this machine from 2021, currently the machine is installed in Plant 2 next to quality lab. We are planning to extend quality lab by dismantling this machine. Since other permanent structure are constructed around the machine practically it is not possible to remove the machine intact, we will have to cut it into pieces for removing.

Signature

Maintenance Manger	Plant Manager	Finance Manager	General Manager

Approval

Authorized Signatory
