



To,

KRESTON SVP
Chartered Accountants
Doha
Qatar

Date: 21st Dec, 2023

Dear Sirs,

We confirm to the best of our knowledge and belief, the following representations given to you in connection with the In Country Value Certification.

We acknowledge on behalf of the Company, our responsibility is preparation of the accompanying ICV template and includes designing, implementing, and maintaining internal control relevant to the preparation and presentation of the transactions and disclosures in the Template, and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances. We are also responsible for ensuring that the Company complies with the requirements of the guidelines issued by the TAWTEEN and Qatar Energy in connection with In Country Value Certification.

We understand that your examination included such tests and procedures as you considered necessary for the purpose of issuing a report in accordance with the terms of reference as set out in the engagement letter and pursuant to the requirements of guidelines issued by the TAWTEEN in connection with In Country Value Certification.

We have made appropriate inquiries with directors and officers of the Company with the relevant knowledge and experience. Accordingly, we confirm to the best of our knowledge and belief, the following representations made to you:

- (1) That the accounts of the Company were Audited by the KPMG for the year ended 31 December 2022 and issued unmodified opinion by Report Dated 30th May 2023. We further confirm that these were the latest audited financial statements of the company as on the date of acceptance of this ICV Engagement.
- (2) The Online ICV Scorecard available on the ICV Tawteen website is used by the company for submission of the scorecard.
- (3) Any amounts reported in the template are not double counted under the different components within the ICV Scorecard Submission Template.
- (4) In connection with schedule of cost of goods in ICV template under tab A1. Goods, we make the following assertions,
 - a. Classification of Local suppliers and Foreign suppliers of Goods is complete and accurate.
 - b. Commercial Registration Number presented in ICV template for local suppliers are correct.



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- c. Cost of Schedule of Goods does not include the cost of services, Customs duties government fees and taxes, Cost associated with services or capital expenditure and non-cash expenditures.
- d. The Goods category and description of Goods presented in the ICV template is appropriate and complete to the best of our knowledge.
- (5) In connection with schedule of cost of Services in ICV template under tab A2. Services, we make the following assertions,
- a. Classification of Local suppliers and Foreign suppliers of Services is complete and accurate.
- b. Commercial Registration Number presented in ICV template for local suppliers are correct.
- c. Cost of Schedule of Services does not include the cost of Goods, Customs duties government fees and taxes, Cost associated with services or capital expenditure and non-cash expenditures.
- d. The Service category and description of Services presented in the ICV template is appropriate and complete to the best of our knowledge.
- (6) In connection with schedule of workforce training in ICV template, the cost of training to employees have been included. Also confirm that training cost does not include Associated expenses (e.g. flights, hotels, taxis, allowances, etc.) and cost associated with delivering and installing goods, or machines and equipment (these costs should be included under suppliers spend in section A1. Goods of the ICV Scorecard Submission Template)
- (7) Amount included in the supplier development is align with TAWTEEN ICV certification guidelines.
- (8) Only investments under the name of the company are included in section D. Investment in Fixed Assets of the ICV Scorecard Submission Template; and any other investments under the name of the owner or any other person are not included. Also confirm that company has excluded the depreciation on any revalued amount of fixed assets.
- (9) Amount represented as Revenue in Qatar includes only revenue generated in Qatar and all non-cash income excluded from the Revenue.
- (10) We have provided you with:
- a. Access to all information of which we are aware that is relevant to the preparation of the ICV Certification, such as records, documentation, and other matters.
- b. Additional information that you have requested from us for the purpose of the Certification.
- c. Unrestricted access to persons within the entity from whom you determined it necessary to obtain audit evidence.



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Yours faithfully,

United Bakery W.L.L.

Sign

Name and position

21st Dec, 2023

Date