

## FORM OF IMPORT MURABAHAH CONTRACT

This **Import Murabahah Contract** is dated [●] (the "28.02.2023") and made be between:

(1) Mashreq Al Islami (The Islamic Window of Mashreq bank PSC, a bank licensed and regulated by the UAE Central Bank) (the "Bank"); and

(2) [●] (the "Dandy Company Limited").

Ref: [●] TR 2023/01/09

1. This Import Murabahah Contract in relation to (select on any one of the below options);

- ☐ Unfunded Documentary Credit ☒ Murabahah Trust Receipt ☐ Avalization  
☐ Shipping Guarantee Issuance ☐ BNC Financing [ ] days

2. Terms defined in the Import Murabahah Master Islamic Finance Agreement entered into between the Bank and the Applicant on or prior to the date of this Import Murabahah Contract, as such agreement may be amended, supplemented or superseded from time to time (the "**Import Murabahah MIFA**"), have the same meaning in this Import Murabahah Contract.

3. This is a Import Murabahah Contract is being created pursuant to Clause 4.6 (*Import Murabahah Contract*) of the Import Murabahah MIFA.

4. The Bank hereby offers sell the Assets to the Applicant on the following terms:

- (A) Assets: As per Invoice Attached  
(B) Supplier: As per Invoice Attached  
(C) Cost Price: [730,749.37]  
(D) Commitment Margin: [NIL]  
(E) Cost, Fees and Expenses: [7%]  
(F) Profit: [19,069.14]  
(G) Sale Price (C-D+E+F): [749,818.51]

The Sale Price shall be deducted from the following account [19120086478].

The Sale Price shall be paid by the Applicant per the schedule of payment as set out below:

No.	Payment Dates	Amount
1	27.05.2023	193,848.23
2	27.06.2023	185,323.28
3	27.07.2023	185,323.28
4	27.08.2023	185,323.28
5		

(H) Maturity Date (is 180 days from the Effective Date): [27.08.2023]



5. The Applicant hereby represents and warrants that the repeating representations as set out in the Common Terms Agreement are valid, true and correct as at the date of this Import Murabahah Contract.
6. The Applicant hereby confirms receipt of the Assets and confirms that the Assets are suitable for the purpose for which the Assets has been purchased by the Applicant.
7. In the event of any conflict between this Import Murabahah Contract and the Import Murabahah MIFA, the terms of this Import Murabahah Contract will prevail.
8. This Murabaha Contract shall be governed by and construed in accordance with the laws of the Emirate of Dubai and the applicable federal laws of the United Arab Emirates.

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Acceptance by the Applicant

I/We hereby accept this offer from the Bank on the terms mentioned above.

The Applicant

.....  
For and on behalf of  
**[Dandy Company Ltd]**  
Name:  
Title:

30th January 2023

Ref No : TR 2023/01/09



To  
The Manager  
Mashreq Al Islami,  
Dubai, UAE.

**SUBJECT : COMMODITY MURABAHA REQUEST**

With reference to our facility agreement we request you to kindly approve commodity Murabaha against payment to be made for the import of Raw Material -

USD 199,250.00 USD. ONE HUNDRED NINETY NINE THOUSAND TWO HUNDRED FIFTY ONLY.

Supplier Name	SYNAPSE TRADING FZE
Invoice Numbers	22104C-TG
BL Numbers	HLCUMVD221201559

Total tenure of the Murabaha requested is 2 months grace + 4 monthly equal installments at our facility rate of 1.75% per annum + 6 month QIBOR.

We have not availed loan from any other bank for above mentioned payment.

Kindly do the needful and advise us.

Thanking you

For Dandy Company Ltd.

Authorized Signature



Authorized Signature

