

Date : 10-Apr-2025

PURCHASE MEMORANDUM

Ref: QFI/2025/045

Item / Asset : Sugar - India
Type of Item / Asset : Sugar
Department : Unit
Type of expenditure : Capital

Supplier name : ASI Impex, UAE / United Sugar
Rate : USD 584.975/-
Total Qty : 475 MT / 100MT
Pur. Memo. No : QFI/2025/045 - Renewal
Date : 18/02/2025 - Renewal
UAE : 20/12/2025 - Al Bayt

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1-Indian Origin Sugar (IC45) is being purchased for QFI to supply local markets and Al Bayt sugar for Dandy and Qabe to maintain physical stock levels as per their requirements.

2-Renuka sugar is approved and is preferred brand for the local market and Saudi sugar is acceptable to Qabe and Dandy. Al Bayt Sugar has been approved by both units Dandy & USB thus awarding first commercial order to them.

3-There is price advantage for Renuka Sugar as follows;
a) \$10/MT x 405 MT = USD 4,050/- equivalent to QAR 14,792/- as compared to last purchase
b) \$8/MT x 405 MT = USD 3,240/- equivalent to QAR 13,304/- as compared to last purchase

4-There is price impact of \$ 26.10/mt x 450 MT = 11,745/- equivalent QAR 42,869/- as compared to last purchase

5-Stock coverage report is attached.

6-Sugar purchase approval document attached.

100% Against copies of shipping documents

RISK CONCERN/COMPLIANCE OF SOPs or POLICY

| No | Part Name | Brand | Shipment Term | Currency | Quoted Rate/MT | Exchange rate | Price in QAR/MT | Quantity MT | Total - Qr. | Payment Term / Mode | Remarks |
|----|--|---------------|---------------|----------|----------------|---------------|-----------------|-------------|-------------|---|---|
| 1 | Patag Global FZE UAE / Crown Global Sugar, Product Origin : India | Renuka | CFR | USD | 580.00 | 3.65 | 2,099 | 1,200 | 2,518.80 | 100% Against copies of shipping documents | 1-Cost QAR 4,000/container (approx.) for clearance, delivery Order/insurance, transportation etc. any other port/shipping line charges is not included in this P.M. 2-The above cost is indicative only-However actual will be paid by us at the time of clearance. 3-Quantity tolerance +/- 5% acceptable 4-Fractal shipment and payment allowed 5-Legalisation charges (approx QAR 515/container) is additional and will be paid by us at actual. As per Qatar Customs health regulations, the health certificate has to be legalized at the country of origin. However, this requirement has been temporarily waived off. If the waiver is withdrawn, the supplier will try to provide the health certificate as per requirement. 6-5% VAT and taxes if any will be paid by us additionally. 7-Pollutionization cost, if any, will be additional and paid by us at actual. 8-Insurance will be taken care by BU finance. |
| 2 | Wetree Foodstuff Trading LLC, UAE / Crown Global Sugar, Product Origin : India | Renuka | CFR | USD | 583.00 | 3.65 | 2,102 | 1,200 | 2,522.40 | 100% Against copies of shipping documents | Order being split and confirming to maintain multiple active sources. |
| 3 | AS Impex General Trading FZCO, UAE / Sugar, Product Origin : India | Renuka | CFR | USD | 584.00 | 3.65 | 2,117 | 1,200 | 2,540.40 | 100% Against copies of shipping documents | Price advantage in ordering from Patag Global and Wetree Food Stuff |
| 4 | Shree Renuka Sugar Ltd, India / Sugar, Product Origin : India | Renuka | CFR | USD | 587.00 | 3.65 | 2,143 | 1,200 | 2,571.60 | 100% Against copies of shipping documents | Price advantage in ordering from Patag Global and Wetree Food Stuff |
| 5 | Morini Oil Industry FZCO, UAE / Sugar, Product Origin : India | Renuka | CFR | USD | 588.00 | 3.65 | 2,146 | 1,200 | 2,575.20 | 100% Against copies of shipping documents | Price advantage in ordering from Patag Global and Wetree Food Stuff |
| 6 | United Sugar, Saudi Arabia / Sugar, Saudi | Saudi Sugar | CPT | USD | 611.00 | 3.65 | 2,230 | 1,200 | 2,676.00 | 100% Against copies of shipping documents | 1-Saudi Origin Sugar - Al Bayt Sugar price is better than United Sugar 2-CFR price has been calculated for comparison purpose only. |
| 7 | Durrat Advanced Development Co., Saudi Arabia / Sugar, Saudi | Al Bayt Sugar | CPT | USD | 615.00 | 3.65 | 2,235 | 1,200 | 2,682.00 | 100% Against copies of shipping documents | 1- Quality approved, hence confirming commercial order beats price competitiveness as compared with United Sugar 2- CFR price has been calculated for comparison purpose only. |

* All the supporting documents are attached

RECOMMENDED SUPPLIER DETAILS

| Party Name | Brand | Shipment Mode | Shipment Term | Quoted Rate/MT | Exchange rate | Price in QAR/MT | Quantity MT | Total - Qr. | Payment Mode | Rate of arrival | Period of completion |
|--|---------------|---------------|---------------|----------------|---------------|-----------------|-------------|-------------|--------------|--------------------------------------|-------------------------------|
| Patag Global FZE UAE / Crown Global Sugar, Product Origin : India | Renuka | Sea | CFR | 575.00 | 3.65 | 2,099 | 405.00 | 849,994 | As above | During April - 15 days from dispatch | Approx. 15 days from dispatch |
| Wetree Foodstuff Trading LLC, UAE / Crown Global Sugar, Product Origin : India | Renuka | Sea | CFR | 576.00 | 3.65 | 2,102 | 405.00 | 851,472 | As above | During April - 15 days from dispatch | Approx. 15 days from dispatch |
| Durrat Advanced Development Co., Saudi Arabia / Sugar, Saudi | Al Bayt Sugar | Road | CPT | 596.00 | 3.65 | 2,117 | 450.00 | 952,500 | As above | During April - 15 days from dispatch | Approx. 15 days from dispatch |
| Total | | | | | | | | | 2,683,966 | | |

Supplier selection criteria(s):
Best quality ☐ Lowest bidder ☐ Reputed supplier ☐ Others (specify) ☐ Approved quality

BUDGET DETAILS

| Particulars | Amount (QAR) |
|--|--------------|
| Budgeted value for the requested Capital expense | |
| Actual value for the requested Capital expense | |
| Balance available for this purchase | |
| Proposed as per this purchase memorandum | |
| Surplus/(Deficit) | |

AUTHORIZATION / APPROVAL

| | | | | | | | | |
|--|--|--|--|--|--|--|--|--|
| Michael Mascarenhas Assistant Manager - Contract Execution - Export | Tayyab Mohammad Azam Tayyab Tayyab Mohammad Azam Tayyab | Atif Hussain Atif Hussain Atif Hussain Atif Hussain | Hamed Bushra Hamed Bushra Hamed Bushra Hamed Bushra | Adnan Meerji Adnan Meerji Adnan Meerji Adnan Meerji | KhaJa Bahaaddin KhaJa Bahaaddin KhaJa Bahaaddin KhaJa Bahaaddin | Tarique Mohammad Tarique Mohammad Tarique Mohammad Tarique Mohammad | Ahmed Oqman Ahmed Oqman Ahmed Oqman Ahmed Oqman | Sheikh Mansoor Sheikh Mansoor Sheikh Mansoor Sheikh Mansoor |
| Senior Officer - Procurement | Manager Finance | Head Procurement | General Manager | General Manager | Ast. Vice President - Finance | Chief Executive Officer | Business Advisor | Board Member |
| 13/04/2025 | 13/04/2025 | 14/04/2025 | 14/04/2025 | 15/04/2025 | 16/04/2025 | 17/04/2025 | 20/04/2025 | 20/04/2025 |