

AH AF 182

Premier Plastic Company

SUMMARY OF APPROXIMATE FINANCIAL IMPACT AT CURRENT PAYROLL PRACTICE DUE TO SALARY INCREASE IN PREMIER PLASTIC

SR. NO.	PARTICULARS	Premier Plastic			ASSUMPTIONS	BUDGET VS UTILISATION*				
		FINANCIAL IMPACT IN 2024	MONTHLY	YEARLY		Budget- Yr24	Already Utilised	Balance	Proposed Utilisation	Balance / (Over Utilisation)
1	MONTHLY PAYOUT	-	-	-						
3	EOSB	146	29	350					(2,466)	2,466
4	BONUS	-	-	-						
5	OT	-	-	-						
6	TOTAL	146	29	350					(2,466)	2,466

Note: Adnan currently receives a total of Qr 12,300 per month, which includes Qr 1,300 for transportation allowance. Since he has just obtained his driving license and requesting for a company car his transportation allowance of Qr 1,300 will be withdrawn, resulting in a reduction in his monthly earnings. To maintain his current cash earnings, it has been recommended to provide him with a company car and compensating for the transportation allowance through other elements(Basic Qr 500 and HRA Qr 800).

ONE TIME IMPACT	
EOSB	2,321
LEAVE (IGNORED)	-
TOTAL	2,321
GRAND TOTAL	2,466

Since the monthly cash payout remains unchanged, the impact on EOSB due to change in elements only considered.

*Jawed Hussain
20/8/2024*

Mohamed Nihar
Assistant Manager HR & Admin
8/21/2024

Anjum Hussain
Head - Human Resources & Admin
8/22/2024

Abdul Salam
Vice President - Finance
8/22/2024