

No: QFI/2023/039

**PURCHASE MEMORANDUM**

18/02/2023

<b>BASE DETAILS</b>		<b>CAPEX, NATURE OF EXPENSE</b>		<b>LAST PURCHASE</b>	
Item / Asset Title	: RBD Palm Olein (IV56)	a) Expansion	<input type="checkbox"/> b) Capacity enhancement	Supplier name	: Palmtop Vegole Products
Type of Item / Asset	: Raw Material	c) Cost reduction	<input type="checkbox"/> d) Replacement	Total value	: USD 1,070/MT
Department	: Production	e) Office equipments	<input type="checkbox"/> f) Furniture & Fittings	Total Qty	: 430 MT
Type of expenditure	: Capital <input type="checkbox"/>	g) Others (specify)	<input type="checkbox"/>	Pur. Memo. No	: CFI/2023/009
Note: Pls attach feasibility study if a/b/c is/care applicable.				Date	: 22.01.2023
<b>REASON/OBJECTIVE OF THIS PURCHASE</b>					
<p>1- Ordering RBD Palm Olein (IV56) in flexibags for catering to local market &amp; production of Super Olein (Super Olein will be used for the production of Cooking and Frying Oil).</p> <p>2- Currently we have inventory upto March-2023 including inventory in transit. Current order quantity will suffice for additional 1 months' (April-2023) requirement including Cooking oil.</p> <p>3- Market spot prices have increased by ~1.9% and negotiated lowest offered price has increased by ~2.6% viza-viz last purchase date.</p> <p>4- There is price impact of USD 27.78/MT x 408.50 MT = USD 11,348.13/- equivalent to QAR 41,761/- as compared to last purchase.</p> <p>5- Stock coverage report attached.</p> <p>6- Purchase price comparison &amp; approval document attached.</p>					
<b>RISKS/CONCERNs/NON-COMPLIANCE OF SOPs or POLICY</b>					
<p>Payment - 100% TT against copy of shipping documents</p>					
<b>QUOTED SUPPLIER(S) DETAILS</b>					
No	Party Name	Country of Origin	Shipment Term	Currency	Quoted rate/MT
1	FGV IFCCO SDN BHD, Malaysia / RBD Palm Olein IV56	Malaysia	CIF	USD	1,103
2	Palmitop Vegole Products, Malaysia / RBD Palm Olein IV56	Malaysia	CIF	USD	1,116
3	Abolisa Commodity Brokers, Brazil / RBD Palm Olein IV56	Malaysia	CIF	USD	1,140
<p>* All the supported quotations are attached</p>					
<b>RECOMMENDED SUPPLIER DETAILS</b>					
Party Name	Country of	Shipment Mode	Shipment Term	Negotiated rate/MT	Quantity MT
FGV IFCCO SDN BHD, Malaysia / RBD Palm Olein IV56	Malaysia	Sea	CIF	1,098	3.68
Better quality	Lowest bidder	Reputed supplier	Approved quality and supplier		
<p>Amount (QR)</p>					
<b>BUDGET DETAILS</b>					
<p>Particulars</p> <p>Budgeted value for the requested Capex/expense</p> <p>Budget utilized till last purchase</p> <p>Balance available for this purchase</p> <p>Proposed as per this purchase memorandum</p> <p>Surplus/Deficit</p>					
<b>AUTHORIZATION / APPROVAL</b>					
Yousra Al-Asadi	Tayyab Mohammad Azam	Fahim Rasmy	Tariqe Mohammad	Khaja Bahadur	Asst. Vice President - Finance
Mishmu Prasad	Michael Mascarenhas	Faizan Khan	Tayyab Mohammad Azam For Hamed	Fahim Rasmy	Chief Executive Officer
Senior Officer - Procurement	Assistant Manager - Contract	Senior Manager - Finance	Sr Manager - Procurement	Senior Manager - Finance	Board Member

Yousra Al-Asadi *[Signature]* Tayyab Mohammad Azam *[Signature]* Fahim Rasmy *[Signature]* Tariqe Mohammad *[Signature]* Khaja Bahadur *[Signature]* Asst. Vice President - Finance *[Signature]*  
 Mishmu Prasad *[Signature]* Michael Mascarenhas *[Signature]* Faizan Khan *[Signature]* Tayyab Mohammad Azam For Hamed *[Signature]* Fahim Rasmy *[Signature]* Chief Executive Officer *[Signature]*  
 Senior Officer - Procurement *[Signature]* Assistant Manager - Contract *[Signature]* Senior Manager - Finance *[Signature]* Board Member *[Signature]*