

DANDY COMPANY LIMITED
Asset Disposal Form



Date : 30-Apr-2023

Particulars of the asset

QAR

Description : 1Nos Micro wave oven(office)

Proposed Disposal Value : -

Identity No, if any : FURFIX-38

Total number of units : 1

Model : -

Total Proposed Disposal Value : -

Year of purchase : 2008

Total Purchase Cost : 300

As on date of transfer : 30.04.2023

Total Accumulated Depreciation : 300

Proposed date Disposal :

Book Value of the Item : 0

Gain/(Loss) based on book value : -

Prepared by;

Name : Rehman Ali

Signature :

Verified by;

Name : Rehman Ali

Signature :

Reason/Objective of the disposal (to be filled by maintenance department)

This Micro Wave Oven Used in Admin Department at Industrial Area, previously it was repaired many times now it cannot be repaired. Since these assets are not specifically identifiable with book asset code, we are following FIFO base for write off. .

Signature

Sr. HR Manager

Sr. Finance Manager

General Manager

Approval

Authorized Signatory