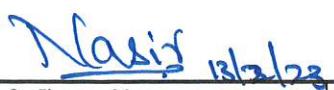


MM

Date :- 13th February 2023				
Reference No :- TR 2023/008/A				
ZAD HOLDING COMPANY				
Internal Memo - Treasury Operation - Loan Creation LC refinancing				
<b>Facts</b>	We have LC payment in QIB (LC no ILCQ6124220883) of value USD 8.77 mn due on 21st February 2023 for import of Wheat. We intend to borrow loan in Qatari Rials from Mashreq Al Islami Bank of Equivalent QAR 32.12 mn.			
<b>Proposed Bank selection</b>	Mashreq Al Islami Bank. Mashreq Bank profit rate is 5.90% p.a. as on 13.02.2023, which is lower than Dukhan bank profit rate 6%. Saving estimated is QAR 16,062.			
<b>Approval requested</b>	Borrow QAR 32.12 mn from Mashreq Al Islami Bank.			
<b>Estimated Profit amount based on mashreq bank current rate. (Amount In Millions)</b>				<b>Value in QAR</b>
Type of Instrument	Amount in QAR (mn)	Total Profit in QAR (mn)	Rate	No of days
Commodity Murabaha	32.12	0.948	5.90%	180 days
  Sr. Finance Manager      VP Finance      Chief Executive Officer Proposed By      Recommended by      Approved by				