

No: QFI/2022/249

Date: 29/05/2022

PURCHASE MEMORANDUM

BASIC DETAILS		IF CAPES NATURE OF CAPES		LAST PURCHASE	
Item / Asset Title	Crude Corn Oil	a) Expansion <input type="checkbox"/> b) Capacity enhancement <input type="checkbox"/>		Supplier name	Grain Processing Corporation
Type of Item / Asset	Raw Material	c) Cost reduction <input type="checkbox"/> d) Replacement <input type="checkbox"/>		Total value	USD 1,252,600/-
Department	Production	e) Office equipments <input type="checkbox"/> f) Furniture & Fittings <input type="checkbox"/>		Total Qty	540 MT
Type of expenditure	Capital <input type="checkbox"/> Revenue <input checked="" type="checkbox"/>	g) Others (specify) <input type="checkbox"/>		Pur. Memo. No	QFI/2022/218
		Note: Attach feasibility study, if applicable, before submission		Date	17/04/2022

1- Re-ordering Crude Corn Oil to maintain stock for selling in local market.
2- Approved supplier
3- Direct price reference from Reuters is not available for corn oil as corn oil is By-product and its availability is dependent on corn starch & sweeteners demand, also there is global scarcity on availability of corn oil and prices vary from origin to origin and shipment period, hence, we have locked all available bookings from GPC (our approved supplier from USA) at negotiated price for overall offered volumes having shipment lots of ~360mt every month up to end of the year 2022.
4- Detailed inventory planning has been attached
5- There is price advantage of USD 30/MT X 360 MT = USD 10,800/- equivalent QAR 39,744/- for shipment during June/July 2022 & USD 40/MT X 140 MT = USD 57,600/- equivalent QAR 211,968/- for shipment during September to December 2022 as compared to last order. [Total advantage QAR 251,712]

REASON/OBJECTIVE OF THIS PURCHASE

Going ahead with single quote as other quotes are not available.

RISKS/CONCERNS/NON-COMPLIANCE OF SOPs or POLICY

No	Supplier & Product Name	Country of Origin	Shipment Term	Currency	Quoted rate/MT	Negotiated rate/MT	Exchange rate	Quantity MT	QUOTED SUPPLIER'S DETAILS		Payment Term / Mode	Remarks
									Amount	Total - Qr.		
1	Grain Processing Corporation, USA (Abesssa Commodity Brokers)/ Crude Corn Oil	USA	CIF	USD	2,350	2,250	3.68	360	824,400	3,033,792	CAD	1- Cost QAR 4,000/container for clearance, legalisation, delivery order, transportation etc. any other port / shipping line charges is not included in this PM. 2- The above cost is indicative only. However actual will be paid by us at the time of clearance. 3- Quantity Tolerance +/- 5% acceptable. 4- Partial delivery & payment is acceptable. 5- Crude oil is duty exempted based on Quota and H.S. code availability and exemption will be arranged. Increase of any issue in custom tariff and in the event of rejection of exemption request, 5% duty will be paid by us.
	360							820,800	3,020,544			
	360							820,800	3,020,544			
	360							820,800	3,020,544			
	360							820,800	3,020,544			
Total CIF, Hamad Port, Qatar									1,800	4,107,600	15,115,968	

The supplied conditions should be accepted

* All the submitted quotations should be attached

RECOMMENDED SUPPLIER'S DETAILS													
Supplier / Product Name		Country of Origin	Shipment Term	Shipment Mode	Negotiated rate/MT	Exchange rate	Quantity MT	Amount FC	Total - Qr.	Payment Mode	Date of shipment	Date of arrival	Period of completion
Grain Processing Corporation, USA (Abolssa Commodity Brokers// Crude Corn Oil		USA	CIF	Sea	2,250	3.68	360	824,400	3,033,792	As mentioned in 'Supplier / Product Name' column	As mentioned in 'Supplier / Product Name' column	Approx 45 days from dispatch	N/A
							360	820,800	3,020,544				
							360	820,800	3,020,544				
							360	820,800	3,020,544				
							360	820,800	3,020,544				
Total CIF, Hamad Port, Qatar							1,800	4,107,600	15,115,968				
*Please refer selection criteria(s).													

Supplier selection criteria(s),

Approved supplier

Others (specify)

Required supplier

Lowest bidder

Better quality

BUDGET DETAILS	
Particulars	Amount (Qr)
Budgeted value for the requested Capex/expense	
Budget utilized till last purchase	
Balance available for this purchase	
Proposed as per this purchase memorandum	
Surplus (Deficit)	

AUTHORIZATION / APPROVAL

1-2022	Senior Officer - Procurement	Michael Mascarellas	Tarique Mohammed Azam	Harish Budhia	Fahim Remy	Salim Paban	Nasir Hussain	Tarique Mohammed	Sheld Maroon	Board Member
6/2/2022	Execution - Export	6/2/2022	Procurement	General Manager	Senior Manager - Finance	General Manager	Senior Manager - Finance	Chief Executive Officer	6/6/2022	6/7/2022