

DANDY COMPANY LIMITED
Asset Disposal Form



Date : 31-Aug-2023

Particulars of the asset			
<p>Description : Loos Steam Boiler</p> <p>Identity No, if any :</p> <p>Model :</p> <p>Year of purchase : 04/04/1994</p> <p>Mileage (in Km for Vehicles) : NA</p> <p>Proposed Disposal : Post Approval</p>	<p align="right"><u>QAR</u></p> <p>Proposed Sales/ Scrape Value approx. : 500</p> <p>Total number of units : 1</p> <p>Total Proposed Disposal Value : 500</p> <p>Total Purchase Cost :</p> <p><u>As on date of transfer :</u></p> <p>Total Accumulated Depreciation :</p> <p>Book Value of the Item : -</p> <p>Gain/(Loss) based on book value : 500</p>		
<p>Prepared by;</p> <p>Name : G Manohar</p> <p>Signature : </p>		<p>Verified by;</p> <p>Name : Rehman Ali</p> <p>Signature : </p>	

Reason/Objective of the disposal (to be filled by maintenance department)

The Loose steam boiler was acquired in 1994 and remained operational until 2009, when it was replaced by the Shellmax boiler. The Loose boiler utilized diesel as its fuel source. Subsequent attempts to restart the boiler revealed extensive damage, with internal tubes and the tube plate found to be irreparably cracked. Consequently, the boiler was deemed unusable and has since been positioned adjacent to the maintenance office. With the aim of optimizing space utilization, this area is now designated for storing essential consumables such as gear oil, stainless steel pipes, and fittings. The decision to repurpose the space ensures efficient storage management while acknowledging the boiler's irreparable condition.

At the time of procurement in 1994 this Boiler is expensed out and not capitalized hence they are not appearing in accounting books. Accordingly there will not be any financial impact on write off.

Signature

 31/8/23	 31/08/2023	 31/8/23
Maintenance Manger	Plant Manager	Finance Manager

Approval

 31 AUG 2023 General Manager
