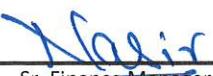


MM
SP

Date :- 01st February 2023				
Reference No :- TR 2023 / 06 / A				
ZAD HOLDING COMPANY				
Internal Memo - Treasury Operation - Loan Creation for settlement of existing Loan				
Facts	We intend to borrow loan in Qatari Rials from Mashreq Al Islami Bank of QAR 24.60 mn against oil & Bran payments to settle the Mashreq Al Islami murabaha of QAR 24.59 mn which is due on 06th February 2023.			
Proposed Bank selection criteria	Mashreq Al Islami Bank. Mashreq Bank profit rate is 0.75% p.a. Plus 6 Month Qibor is 5.5% i.e 6.25% p.a. as on 01.02.2023 (Discounted rate 5.90% p.a.), which is lower than Dukhan Bank profit rate. Dukhan Bank profit rate is 6% p.a. Saving estimated is QAR 12,298.			
Approval requested	Borrow QAR 24.60 mn - commodity murabaha from mashreq al islami bank against edible oil & Bran payments.			
Estimated Profit amount based on Mashreq al islami bank				
Value in QAR				
Type of Instrument	Amount in (mn)	Total Profit in (mn)	Rate	No of days
Commodity Murabaha	24.60	0.726	5.900%	180 days
  Sr. Finance Manager VP Finance Chief Executive Officer Proposed By Recommended by Approved by				