

ZAD HOLDING COMPANY

Commercial Bank of Qatar(CBQ)Long Term Facility Approval (Sale and lease back agreement - ijara)

**Agreed service charge comparison - as per facility agreement.**

#### **Specific Note on Commercial bank liara Long Term Loan :**

**Facility limit : QAR 250 million New Liara loan from Commercial bank of Qatar against mortgagage of GUC property (Ewaan Compound) and corporate guarantees from subsidiary companies.**

2. Purpose & utilisation of funds as follows a) To pre-close existing Long term murabaha loans.

3. Maturity Date/Duration of term loan : 10 years from the Drawdown, with the grace period of 24 months.

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4. Maturity date can be preclosed any time during the tenure without any penalties levied from CBO with 90 days notice.

5 Profit rate will be 4.25% p.a. for the first 2 years, afterwards rate will be 0.25% p.a. plus QMLR rate subject to minimum of 1.5%.

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6. Total tenure of term loan is 10 years including 24 months grace period with 10% balloon payment at the end of tenure. Thereafter monthly rollover will take place.

7. Loan structuring/management fees 0.10% p.a. (Payable on total limit of QAR 250 million, payable in 2 installments on disbursements)

2. Liger Loan will be availed in 2 tranches. 1st GBP 200 million will be disbursed immediately; remaining GBP 50 million will be disbursed within 60 days.

8. Ijara Loan will be available in 2 tranches, 1st QAR 200 million will be disbursed immediately, remaining QAR 50 million will be disbursed within 3 months.

9. CBQ has given 90 days deferral time to complete the mortgage and to provide proof of pre-closure or existing loan.

10. Till we finalaise to preclose existing loans first disbursement can be deposited under islamic deposits for a rate high

11. All other terms and conditions as per Sale & lease back agreements

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