

Data and Its Types

Introduction

Have you ever wondered how businesses make data-driven decisions? Why do online platforms recommend products that match your interests? The answer lies in **data**.

In this lesson, we will explore the fundamentals of data, its types, and how it is used in Excel.

What is Data?

Data is **raw information** that helps in making decisions. It can be numbers, text, images, or even videos.

Why is Data Important?

- Helps in Decision Making → Companies use data to identify trends and make strategic decisions.
- Identifies Patterns and Trends → Helps in understanding customer behavior and market trends.
- Automates Processes → Businesses use data to streamline operations and reduce manual effort.

Real-Life Example

Think about an **online shopping website**. Every time you purchase something, your buying patterns are recorded. This helps the website suggest products based on your interests.



Types of Data

Data is classified into two main types:

1. Qualitative Data (Categorical Data)

This data represents **non-numeric information**. It describes categories or labels.

Examples:

- Colors of products → Red, Blue, Green
- Customer Feedback → Positive, Neutral, Negative
- Types of Departments → HR, Sales, IT

2. Quantitative Data (Numerical Data)

This data consists of **numbers** and can be measured or counted.

Two types of quantitative data:

- **Discrete Data** → Whole numbers, cannot have decimals
 - Example: Number of employees in a company (1, 2, 3...)
- Continuous Data → Can have decimal values
 - Example: A person's height (5.7 feet, 6.1 feet)

Structured vs. Unstructured Data

Data can also be classified based on how it is stored and managed.

1. Structured Data

Organized in a well-defined manner, usually in tables or databases.



Examples:

- Excel spreadsheets
- Databases (SQL, Oracle, etc.)
- Sales records

2. Unstructured Data

Has no predefined format and is difficult to organize.

Examples:

- Emails
- Social media posts
- Videos and images

Data in Excel

Microsoft Excel is one of the most widely used tools for handling data. It categorizes data into different formats:

1. Text (String)

• Example: Names, Addresses ("John Doe", "Mumbai")

2. Numbers

• Example: Prices, Sales figures (₹1500, ₹299.99)

3. Dates & Times

• Example: Birthdays, Order dates ("12/08/2023")

4. Boolean (True/False Values)

Example: Payment status (TRUE - Paid, FALSE - Pending)



Practical Example

Consider a company that records customer purchases in Excel. The table below shows different data types in action:

Customer	Purchase	Ite	Amou	Memb
Name	Date	ms	nt	er
Sarah	05/15/202	3	₹156.	TRUE
Johnson	3		75	
Michael	05/16/202	1	₹49.9	FALS
Smith	3		9	Е

- "Sarah Johnson" (Text)
- "05/15/2023" (Date)
- "3" (Number Discrete)
- "₹156.75" (Number Continuous)
- "TRUE" (Boolean)

Summary & Key Takeaways

- ightharpoonup Data is the foundation of decision-making in businesses.
- Two main types of data:
 - Qualitative (Categorical) → Descriptive (e.g., Colors, Feedback)
 - **Quantitative (Numerical)** → Measurable (e.g., Sales, Height)
- Data is stored in two formats:
 - Structured Data → Organized (e.g., Databases, Spreadsheets)
 - Unstructured Data → Unorganized (e.g., Emails, Videos)
- **Excel handles different types of data:** Text, Numbers, Dates, Boolean values.



Know More: FAQ

1. What is the difference between discrete and continuous data?

- Discrete data consists of whole numbers (e.g., number of students in a class: 25, 30, 40).
- Continuous data can have decimals (e.g., a person's height: 5.7 feet, 6.2 feet).

2. Why is structured data more useful than unstructured data?

 Structured data is easier to analyze because it is well-organized (tables, databases). Unstructured data needs extra processing before analysis.

3. How does Excel help in managing data?

 Excel helps in sorting, filtering, and analyzing data using formulas and functions.

4. Can data be both structured and unstructured?

 Yes, data like emails may have both structured (Sender, Date) and unstructured parts (Email body).

These notes are designed to help **Indian graduates** understand data in a simple and practical way. Keep exploring and experimenting with data to strengthen your learning!