

IKHTISAR UTAMA

MAIN HIGHLIGHTS



Tower AirNav Indonesia
Cabang Banjarmasin.

*The tower of AirNav Indonesia
in the Banjarmasin Branch*

IKHTISAR DATA KEUANGAN PENTING

Important Financial Highlights

Laba (Rugi) dan Penghasilan Komprehensif Lain

Profit (Loss) and Other Comprehensive Income

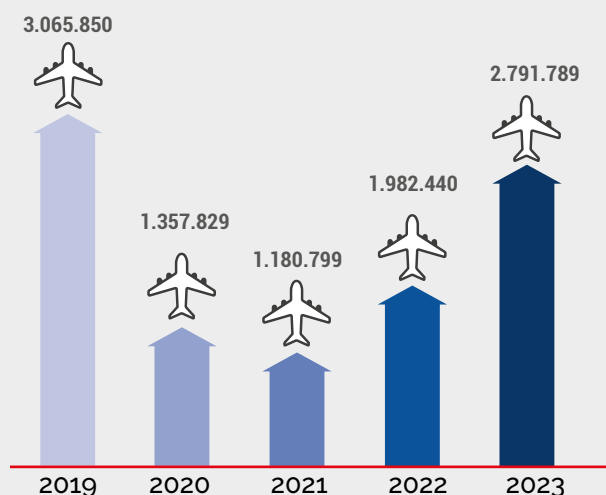
dalam jutaan rupiah/in million rupiah

URAIAN Description	2023	2022	2021	2020	2019	(%) YOY 2022-2023	(%) CAGR 2020-2023
Pendapatan Usaha Operating Revenue							
Pelayanan Jasa Navigasi Penerbangan Jelajah En-route Navigation Charges	2.791.789	1.982.440	1.180.799	1.357.829	3.065.850	40,83	19,74
Pelayanan Jasa Navigasi Penerbangan Terminal Terminal Navigation Charges	331.607	249.038	166.721	193.635	387.018	33,16	14,40
Jumlah Pendapatan Usaha Total Operating Revenues	3.123.396	2.231.478	1.347.520	1.551.464	3.452.869	39,97	19,12
Beban Usaha Operating Expenses	(2.726.973)	(2.059.300)	(1.974.363)	(2.443.607)	(2.912.915)	32,42	2,78
Laba Usaha Operating Profit	396.423	172.178	(626.843)	(892.143)	539.954	130,24	(18,35)
Jumlah Pendapatan (Beban) Lain-lain Other (Expenses) Revenues	84.283	37.581	20.186	116.620	129.170	124,27	(7,80)
Laba Sebelum Pajak Earnings Before Tax	480.706	209.758	(606.657)	(775.524)	668.124	129,17	(11,27)
Manfaat (Beban) Pajak Tax Benefits (Expenses)	(102.540)	(55.233)	116.866	195.083	(167.949)	85,65	(14,85)
Laba Bersih - Tahun Berjalan Profit for the Current Year	378.166	154.525	(489.791)	(580.441)	500.175	144,73	(10,16)
Laba Komprehensif Lain Other Comprehensive Income	(6.111)	543	(1.140)	(9.879)	887	(1.225,41)	(11,32)
Laba Komprehensif Tahun Berjalan - Setelah Pajak Comprehensive Income for the Current Year - After Tax	372.054	155.068	(490.931)	(590.320)	501.062	139,93	(10,90)
EBITDA EBITDA	711.110	478.200	(351,41)	(544.052)	884.248	48,71	6,92

Pendapatan Usaha Pelayanan Jasa Navigasi Penerbangan Jelajah

En-route Navigation Charges

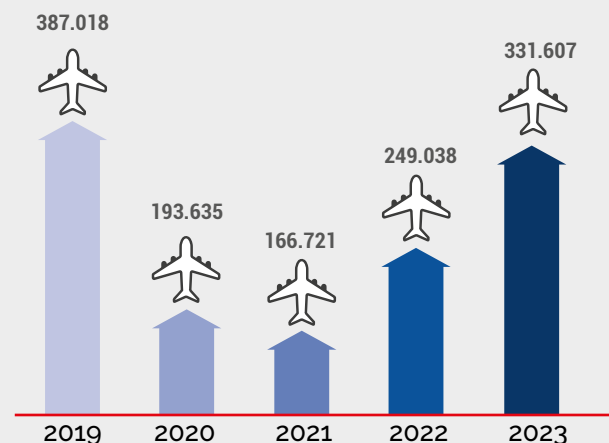
Rp juta/IDR million



Pendapatan Usaha Pelayanan Jasa Navigasi Penerbangan Terminal

Terminal Navigation Charges

Rp juta/IDR million



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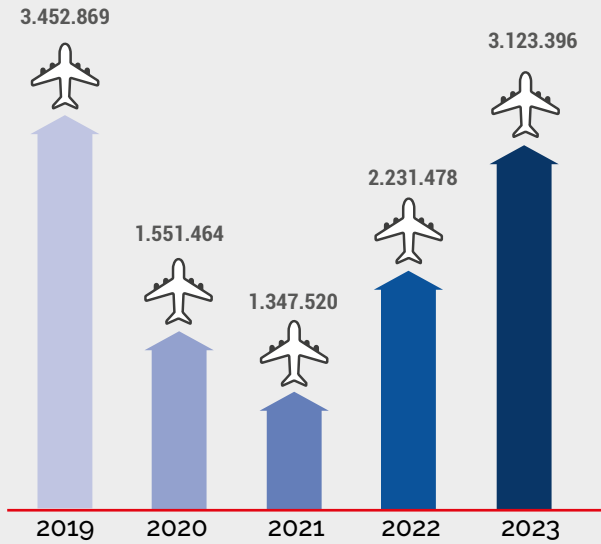
SELAMA TAHUN 2023, AIRNAV INDONESIA TELAH MELAYANI LALU LINTAS PENERBANGAN YANG BERANGSUR KEMBALI NORMAL, DENGAN ON-TIME PERFORMANCE (OTP) MENINGKAT, SERTA KETERATURAN DAN KESELAMATAN PENERBANGAN YANG TERJAGA BAIK. LABA BERSIH MENINGKAT 144,73% DIBANDINGKAN TAHUN 2022, MENJADI RP378,166 MILIAR.

In 2023, AirNav Indonesia served air traffic that gradually returned to normal with improved on-time performance (OTP) and well-maintained flight regularity and safety. Net profit increased 144.73% from 2022, to IDR 378.166 billion.

Jumlah Pendapatan Usaha

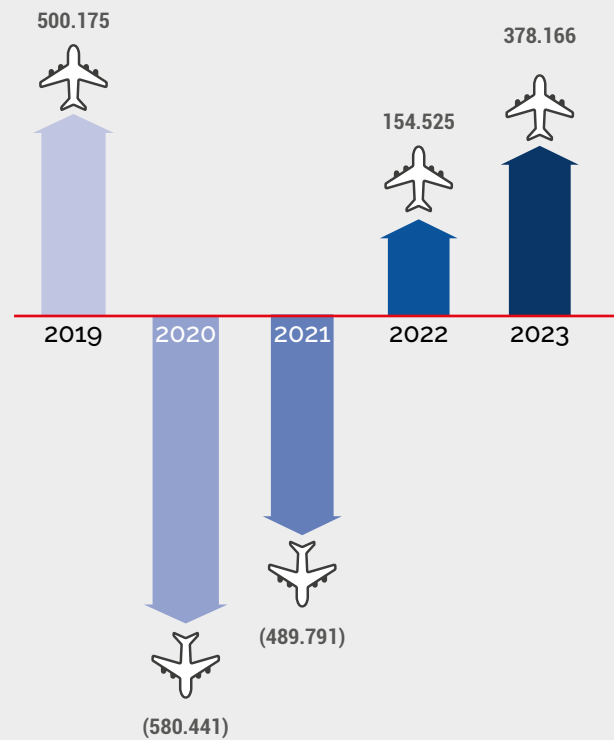
Total Operating Revenue

Rp juta/IDR million

**Laba Bersih - Tahun Berjalan**

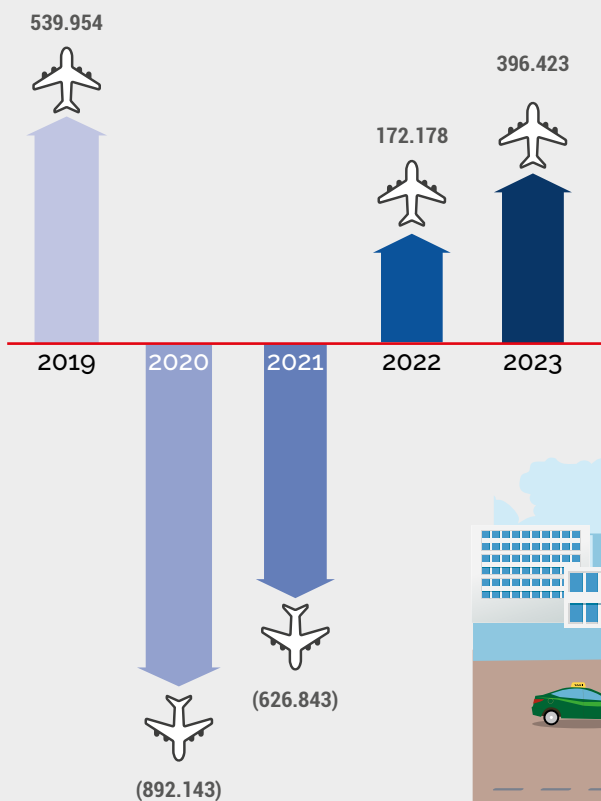
Profit for the Current Year

Rp juta/IDR million

**Laba Usaha**

Operating Profit

Rp juta/IDR million



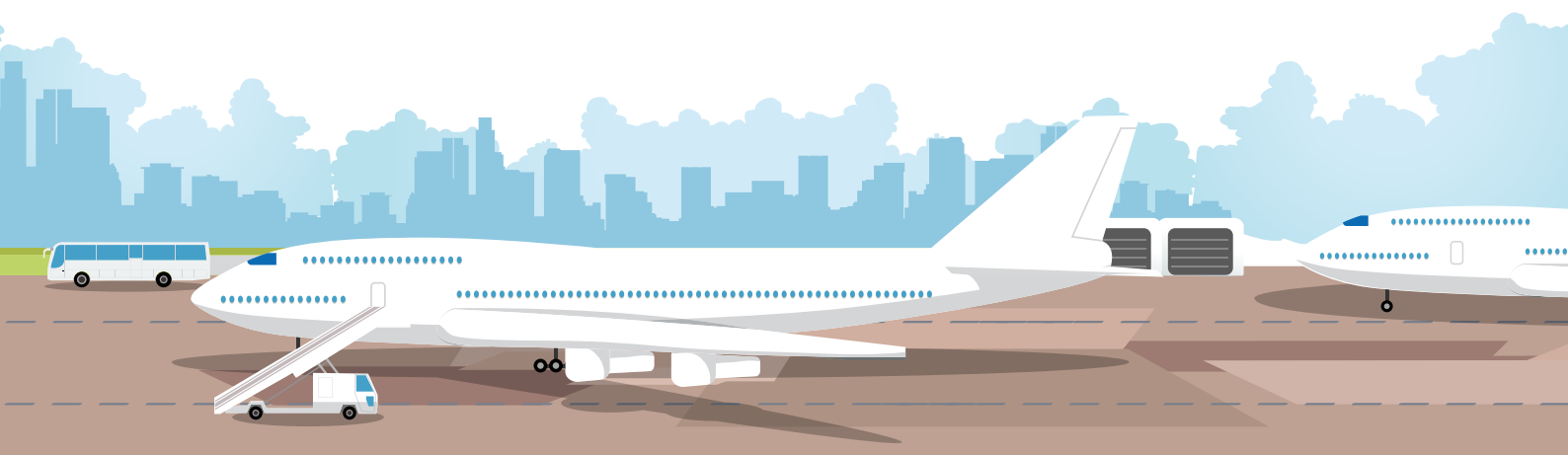
Posisi Keuangan

Financial Position

dalam jutaan rupiah/in million rupiah

URAIAN Description		2023	2022	2021	2020	2019 *)	(%) YOY 2023-2022	(%) CAGR 2020-2023
Aset Assets								
Jumlah Aset Lancar Total Current Assets		4.056.319	2.451.900	1.898.274	2.616.711	3.839.173	65,44	11,58
Jumlah Aset Tidak Lancar Total Non-Current Assets		2.961.949	2.489.816	2.729.328	2.458.742	2.276.235	18,96	4,76
Jumlah Aset Total Assets		7.018.268	4.941.716	4.627.602	5.075.453	6.120.804	42,02	8,44
Liabilitas dan Ekuitas Liabilities and Equity								
Liabilitas Jangka Pendek Current Liabilities		792.855	700.455	526.900	495.568	925.916	13,19	12,47
Liabilitas Jangka Panjang Non-Current Liabilities		126.530	65.631	80.141	68.394	39.488	92,79	16,63
Jumlah Liabilitas Total Liabilities		919.385	766.086	607.041	563.962	965.404	20,01	13,00
Jumlah Ekuitas Total Equity		6.098.884	4.175.630	4.020.561	4.511.491	5.155.400	46,06	7,83
Jumlah Liabilitas dan Ekuitas Total Liabilities and Equity		7.018.268	4.941.716	4.627.602	5.075.453	6.120.804	42,02	8,44

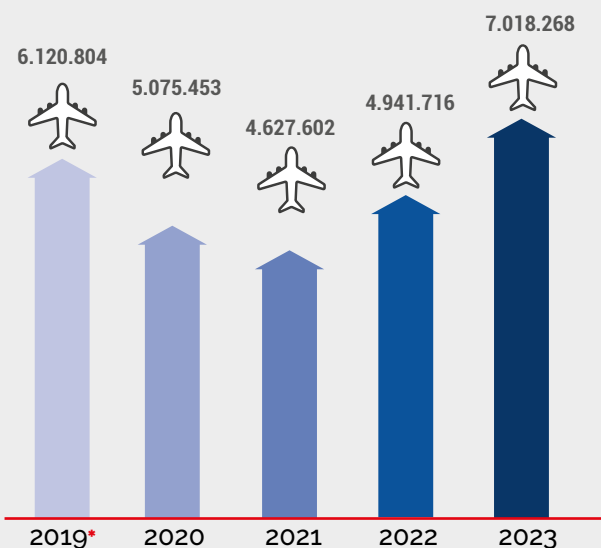
*) Disajikan kembali/Restatement



Jumlah Aset

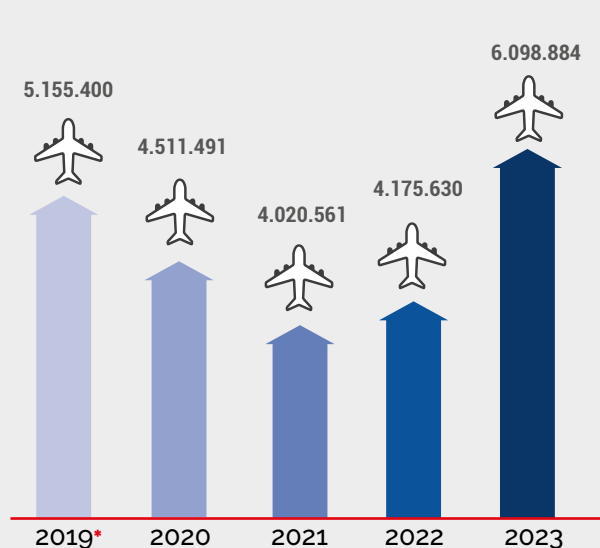
Total Assets

Rp juta/IDR million

**Jumlah Ekuitas**

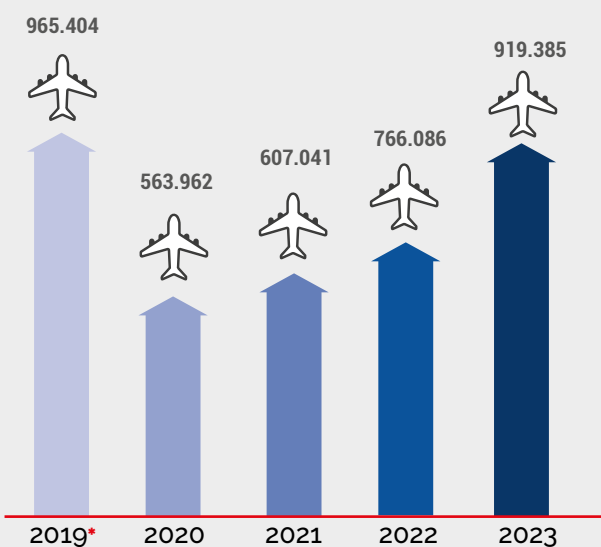
Total Equities

Rp juta/IDR million

**Jumlah Liabilitas**

Total Liabilities

Rp juta/IDR million



*) Disajikan kembali/Restatement

Arus Kas

Cash Flow

dalam jutaan rupiah/in million rupiah

URAIAN Description	2023	2022	2021	2020	2019 *)	(%) YOY 2023-2022	(%) CAGR 2019-2023
Arus Kas dari Aktivitas Operasi Cash Flow from Operating Activities	907.626	543.774	(451.630)	(913.260)	758.684	65,44	(0,15)
Arus Kas dari Aktivitas Investasi Cash Flow from Investing Activities	(663.498)	(27.852)	(191.373)	(198.156)	(452.729)	18,96	35,27
Arus Kas dari Aktivitas Pendanaan Cash Flow from Financial Activities	656.914	(2.745)	(5.321)	(7.246)	—	42,02	208,57
Kenaikan (Penurunan) Kas dan Setara Kas Increase (Decrease) in Cash and Cash Equivalents	878.901	513.177	(648.325)	(1.118.663)	305.955	13,19	(5,85)
Kas dan Setara Kas Awal Tahun Cash and Cash Equivalents at Beginning of Year	1.611.781	1.092.703	(1.744.757)	2.860.993	2.569.182	92,79	(13,36)
Kas dan Setara Kas Akhir Tahun Cash and Cash Equivalents at End of Year	2.490.681	1.611.781	(1.092.703)	1.744.757	2.860.993	20,01	9,31

*) Disajikan kembali/Restatement



Rasio Keuangan

Financial Ratios

dalam % kecuali dinyatakan lain/in %, except stated differently

URAIAN Description	2023	2022	2021	2020	2019 *)	(%) YOY 2023-2022	(%) CAGR 2019-2023
RASIO OPERASI /OPERATIONAL RATIO							
Periode Penagihan (hari) Collection Period (day)	79	112	120	107,90	75,00	(29,46)	(7,50)
Perputaran Persediaan (hari) Inventory Turnover (day)	5,18	7	12	12	5	(26,00)	(18,94)
Perputaran Total Aset (TATO) Total Asset Turnover (TATO)	44,5	47,07	31,20	33,94	24,80	(5,46)	7,01
Rasio Modal Sendiri terhadap Total Aset Total Assets Equity to Total Assets Ratio	49,60	37,47	41,70	38,02	14,61	32,37	6,87
Beban Operasional terhadap Pendapatan Operasional (BOPO) Operational Expenses to Operational Revenues	87,31	92,28	146,52	157,55	84,36	(5,39)	(13,72)
RASIO PROFITABILITAS /PROFITABILITY RATIO							
Rasio Laba Bersih terhadap Aset Return on Assets (ROA)	5,39	3,14	-10,58	-11,44	8,17	71,66	(17,15)
Rasio Laba Bersih terhadap Ekuitas Return on Equity (ROE)	6,20	3,71	-21,23	-24,29	24,80	67,12	(28,92)
Rasio Laba Bersih terhadap Investasi Return on Investment (ROI)	10,62	387,8	-158,48	-124,3	33,62	(97,26)	(45,94)
Rasio Laba Usaha terhadap Pendapatan Operating Profit Margin (OPM)	12,69	7,72	-46,52	-57,55	15,64	64,38	(31,47)
Rasio Laba Bersih terhadap Pendapatan (%) Net Profit Margin (NPM)	12,11	6,95	-36,35	-37,41	14,49	74,24	(24,57)
EBITDA Margin (%) EBITDA Margin	22,77	21,43	-26,08	-35,07	25,61	6,25	(10,24)

URAIAN Description	2023	2022	2021	2020	2019 *)	(%) YOY 2023-2022	(%) CAGR 2019-2023
RASIO LIKUIDITAS / LIQUIDITY RATIO							
Rasio Kas Cash Ratio	278,96	234,10	207,38	352,07	308,99	19,16	(5,65)
Rasio Lancar Current Ratio	454,31	348,84	360,27	528,02	414,64	30,23	(3,69)
RASIO SOLVABILITAS / SOLVABILITY RATIO							
Rasio Liabilitas terhadap Ekuitas Debt to Equity Ratio (DER)	15,07	18,35	15,10	12,50	18,73	(17,87)	4,79
Rasio Liabilitas terhadap Aset Debt to Assets Ratio (DAR)	13,10	15,5	13,20	11,11	15,77	(15,48)	4,21
RASIO PERTUMBUHAN / GROWTH RATIO							
Pendapatan Usaha Operating Revenues	39,97	-13,15	-55,07	5,41	17,56	39,070	(172,58)
Laba Usaha Operating Profit	130,24	-29,73	-16,09	1,52	23,91	202,173	(909,45)
Laba Bersih - Tahun Berjalan Net Income - For the Current Year	144,73	-15,61	-216,05	31,13	-20,94	209,986	(166,99)
Aset Assets	42,02	-8,82	-17,08	8,70	8,11	518,851	(346,16)
Liabilitas Liabilities	20,01	7,63	-41,58	(1,13)	3,85	23,626	(148,12)
Ekuitas Equity	46,06	-10,88	-12,49	10,77	9,04	578,351	(468,78)

*) Disajikan kembali/ Restatement

IKHTISAR OPERASIONAL DAN ORGANISASI

Operational and Organizational Highlights

Ikhtisar Operasi

Operational Highlights

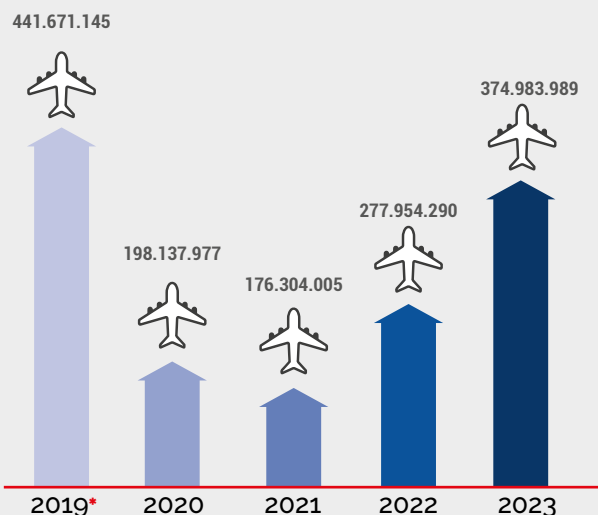
dalam jutaan rupiah/in million rupiah

URAIAN Description	2023	2022	2021	2020	2019 *)	(%) YOY 2023-2022	(%) CAGR 2020-2023
PRODUKSI EN ROUTE (RUTE)/EN-ROUTE PRODUCTION (ROUTE)							
Penerbangan Domestik Domestic Flights	140.363.569	125.981.202	98.594.214	99.016.276	162.517.195	11,42	9,12
Penerbangan Internasional International Flights	100.632.074	54.561.220	22.182.556	35.665.003	114.355.802	84,44	29,61
Penerbangan Lintas Udara Overflying Flights	133.988.346	97.411.868	55.527.235	63.456.698	164.798.148	37,55	20,54
Total Produksi En route Total En-route Production	374.983.989	277.954.290	176.304.005	198.137.977	441.671.145	34,91	17,29
PRODUKSI NAVIGASI TERMINAL (TON)/TERMINAL NAVIGATION PRODUCTION (TON)							
Penerbangan Domestik Domestic Flights	38.357.943	33.412.061	25.339.170	27.239.996	46.577.035	14,80	8,93
Penerbangan Internasional International Flights	13.393.155	7.146.932	3.409.639	5.022.031	15.735.922	87,40	27,79
Total Produksi Navigasi Terminal Total Terminal Navigation Production	51.751.098	40.558.993	28.748.809	32.262.027	62.312.957	27,59	12,54
INVESTASI (Rp-JUTA) /INVESTMENT (IDR-MILLION)							
Total Investasi Total Investment	4.308	39.847	309.058	466.956	1.487.534	(89,19)	(69,01)

Total Produksi En Route Navigation

Total En-route Production

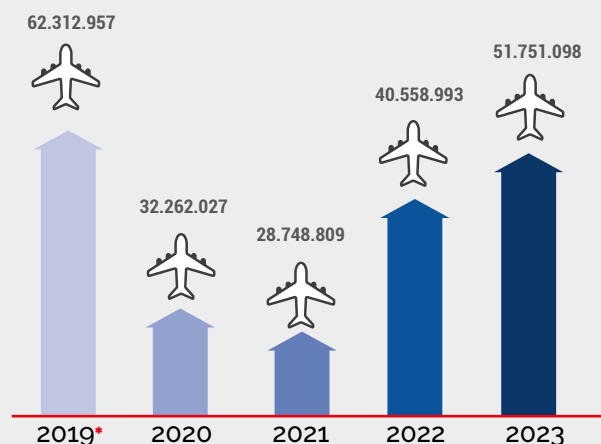
Rute/Route



Total Produksi Navigasi Terminal

Total Terminal Navigation Production

Rp juta/IDR million



Ikhtisar Organisasi

Organizational Highlights

URAIAN Description	2023	2022	2021	2020	2019 *)
Jumlah Karyawan (orang) Number of Employees (people)	4.868	4.922	4.993	5.109	5.117
Pencapaian Tingkat Kesehatan Perusahaan *) Achievement of Organizational Health Index *)	AAA	85,5 "Sehat AA"	70,00 "Sehat A"	70,00 "Sehat A"	90,60 "Sehat AA"
Skor Penilaian Penerapan GCG **) GCG Score **)	—**	89,62	83,16	81,96	84,95

*) Penilaian Tingkat Kesehatan Perusahaan pada 2019-2022 berdasarkan Keputusan Menteri Badan Usaha Milik Negara (BUMN) No. KEP-100/MBU/2002 tentang Penilaian Tingkat Kesehatan BUMN. Mulai tahun 2023, Penilaian Tingkat Kesehatan Perusahaan mengacu pada Peraturan Menteri Badan Usaha Milik Negara Nomor PER-2/MBU/03/2023 tentang Pedoman Tata Kelola dan Kegiatan Korporasi Signifikan Badan Usaha Milik Negara.

Assessment of the Organizational Health Index in 2019-2022 based on Minister of State-Owned Enterprises Decree (SOEs) No. KEP-100/MBU/2002 concerning Assessment of the Health Index of SOEs. Starting in 2023, the Organizational Health Index Assessment refers to the Minister of State-owned Enterprises Regulation No. PER-2/MBU/03/2023 concerning Guidelines on Governance and Significant Corporate Activities of State-Owned Enterprises.

**) Penilaian penerapan GCG mengacu kepada Salinan Keputusan Sekretaris Kementerian BUMN No. SK 16/S.MBU/2012 tanggal 6 Juni 2012 tentang Indikator/Parameter Penilaian dan Evaluasi atas Penerapan Tata Kelola Perusahaan yang Baik (Good Corporate Governance) pada BUMN. Namun, semua parameter berdasarkan SK-16/S.MBU/2012 telah dinyatakan tidak berlaku dan dicabut maka sampai saat terbitnya Laporan Tahunan ini, AirNav Indonesia belum dapat melaksanakan Penilaian Penerapan Tata Kelola Perusahaan Yang Baik untuk Tahun 2023.

The assessment of GCG implementation referred to a copy of the Secretary to Ministry of State-owned Enterprises Decision No. SK 16/S. MBU/2012, dated June 6, 2012, on Indicators/Parameters for Assessment and Evaluation of Good Corporate Governance Implementation in State-owned Enterprises. However, all parameters followed SK-16/S. MBU/2012 was declared invalid and revoked, so until the publication of this Annual Report, AirNav Indonesia did not administer the Assessment for the Good Corporate Governance Implementation in 2023.