



1st April 2025

Name: Adinath Kadam

Emp Code: RS16405

Increment Letter

Dear Adinath,

Congratulations!

We take this opportunity to express our appreciation and commendation for all the passion and commitment you have been exhibiting in your existing role.

In recognition of your performance and contribution to the organization for the period of April 2024 – March 2025, we are delighted to inform you that your annual Cost to Company (CTC) is being revised to **INR 6,29,680/- (Six Lacs Twenty-Nine Thousand Six Hundred Eighty Only)** per annum with effect from **1st April 2025**.

We believe that you will continue the good work with the same spirit of commitment and sincerity. We hope your contribution will help Rupeeseed Technology Ventures Pvt. Ltd. achieve the desired goals.

All the other terms and conditions remain unchanged as per your appointment letter.

Wish you all the very best for a rewarding year ahead!

For Rupeeseed Technology Ventures Pvt. Ltd.

Sandeep Manoharan
Chief Executive Officer

***Note: This is a System generated letter and hence no signature is required.**

Rupeeseed Technology Ventures Private Limited

308, A Wing, Western Edge II, Borivali East, Mumbai -400066

Tel: +91 22 49075555 E-mail: info@rupeeseed.com, www.rupeeseed.com

CIN: U72200KL2012PTC030274

Annexure

Employee ID	RS16405		
Name	Adinath Kadam		
Designation	Senior Associate - Engineering Team		
Part I	Fixed Components	Monthly	
A	Salary	Monthly	Annually
	Basic	24,671	2,96,050
	House Rent Allowance	12,335	1,48,025
	Special Allowance	7,850	94,198
	Gross Salary	44,856	5,38,272
	Retention Bonus*	2,492	29,904
	Total A	47,348	5,68,176
B	Other Benefits		
	CO. Provident Fund (EMPLOYER)	1,800	21,600
	Benefits (Non cash):		
	Medical Insurance	1,875	10,000
	Total B	3,675	31,600
	Total of Part I (A+B)	51,023	5,99,776
Part II	Variable Components		
	Variable Pay **	2,492	29,904
	Total of Part II	2,492	29,904
	CTC (Total of Part I + Part II)	53,515	6,29,680
	NTH	47,840	5,74,080

Please note:

- *Retention bonus will be part of the monthly salary and shall be recoverable on resignation from the organization within 12 months of the effective date of this letter.
- **Variable Pay will be discontinued on resignation from the organization
- Income Tax and any other government levies will be deducted wherever applicable.

Benefits:

- Gratuity benefits will be provided as per the provisions Payment of Gratuity Act,1972.
- You and your family (Spouse and up to two children) would be covered under the Group Medical Insurance Scheme, with a sum insured of Rs. 4,00,000 (Rupees Four Lacs Only). You have the option to include parents with the subsidized premium borne by the employee.

Please note that your compensation information is confidential and hence you are requested to maintain the confidentiality of the same.

We congratulate you and wish you a successful career at Rupeeseed. We look forward to your continued commitment in the journey ahead.

For Rupeeseed Technology Ventures Pvt. Ltd.

Sandeep Manoharan
Chief Executive Officer

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