

DENNEY ROAD ROWHOMES OWNERS ASSOCIATION
2012 ANNUAL MEETING

Meeting Date: Sunday, October 21, 2012

Meeting Location: 10325 SW Denney Road, Beaverton, OR 97008

Meeting Minutes

Agenda:

1. Roll call and determination of quorum
2. Election of board members
3. Review of financial statement
4. New business
5. Adjournment

Meeting began at 2:00 pm

First Agenda Item: Roll call and determination of quorum

Homeowners in Attendance:

10311 - Deanna Erhardt
10317 – Shelley Sump
10325 – Lauren Zell
10337 – Carol Biederman

Proxies submitted by Homeowners:

10319 – Directed Proxy sent by David Holmes
10329 – Directed Proxy sent by Mike and Sarah Morelli
10331 – Directed Proxy sent by Staci Dominic
10333 – Directed Proxy sent by Kelly and JoAnn Thompson

Absent:

10313 – Lynn Montang
10315 – George and Ella Balaesh
10321 – Tom and Martha Dillon
10323 – Susan Chambers
10327 – Alicia Wheelock
10335 - Brian and Kozue Larson

It was determined that a quorum was established by attendance and directed proxy of more than 50% of the homeowners.

Second Agenda Item: Election of Board Members

Deanna Erhardt was running for reelection.

Shelley Sump indicated that she was interested in being on the board if meetings could be held quarterly or if she could attend by conference call so that she did not have to drive in from out of town each month. Our governing documents do not provide for participation by conference call and quarterly meetings may delay some actions. We could look into meeting on an every other month basis. Shelley said that would be acceptable.

Lauren moved to nominate Shelley Sump as a candidate for the board of directors. The nomination was seconded and passed.

Ballots were handed out and the election was held.

Voting results:

Deanna Erhardt and Shelley Sump were elected to the board of directors.

The 70-604 election was adopted.

Lauren will send a notification out to all homeowners with the results.

Third Agenda Item: Review of Financial Statement

Lauren presented an update on the 2012 financials.

Fourth Agenda Item: New Business

The new board agreed to meet on Wednesday November 14 at 6pm. Lauren will send out a notice to the homeowners.

Meeting was adjourned at 3PM