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OMB APPROVAL	
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UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: March 31, 2000

Check here if Amendment []; Amendment Number:

This Amendment (Check only one):

☐ is a restatement.

☐ adds new holdings entries.

Institutional Investment Manager Filing this Report:

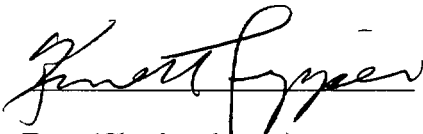
Name: Kenneth Lipper
Address: 101 Park Avenue, 6th Floor
New York, New York 10178
Form 13F File Number: 28-6106

The institutional investment manager filing this report and the attachment hereto and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists and tables are considered integral parts of this form.

Person Signing this Report on behalf of Reporting Manager:

Name: Kenneth Lipper
Phone: (212) 883-6333

Signature, Place and Date of Signing:



New York, New York May 12, 2000

Report Type (Check only one):

- ☒ 13F HOLDINGS REPORT. (Check here if all holdings of this reporting manager are reported in this report.)
- ☐ 13F NOTICE (Check here if no holdings reported are in this report, and all holdings are reported by other reporting manager(s).)
- ☐ 13F COMBINATION REPORT. (Check here if a portion of the holdings for this reporting manager are reported in this report and a portion are reported by other reporting manager(s).)



CONFIDENTIAL TREATMENT EXPIRES

PROCESSED

JAN 02 2003
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FINANCIAL

FORM 13F SUMMARY PAGE

Report Summary

Number of Other Included Mangers: 5

Form 13F Information Table Entry Total: 298

Form 13F Information Table Value Total: \$4,040,663 (thousands)

List of Other Included Mangers:

Provide a numbered list of the name(s) and Form 13F file number(s) of all institutional investment managers with respect to which this report is filed, other than the manager filing this report.

No.	Form 13F File Number	Name
1	28-6547	Jerome Services Corp. LDC
2	28-6112	Lipper & Company, Inc.
3	28-6114	Lipper & Company, L.P.
4	28-6108	Lipper Convertibles, L.P.
5	28-6802	Lipper Holdings, LLC

ATTACHMENT

Kenneth Lipper ("K. Lipper") owns a majority of the shares of Lipper & Company, Inc. ("Lipper Inc."), a Delaware corporation, and a majority of the member interests of Lipper Holdings, LLC ("Lipper Holdings"), a Delaware limited liability company. Lipper Inc. is the general partner of Lipper & Company, L.P. ("Lipper L.P."), a Delaware limited partnership, and the manager of Lipper Holdings. Lipper L.P. is the investment manager of a number of limited partnerships. Lipper Holdings is the general partner of a number of limited partnerships, some of which are or may be deemed to be "institutional investment managers" for the purposes of the reporting requirements under Section 13(f) of the Act, including Lipper Convertibles, L.P. ("Lipper Convertibles"). K. Lipper is the majority shareholder of Jerome Service Corp. LDC ("Jerome Services"), a Cayman Islands limited duration company, which is the general partner of a number of limited partnerships. K. Lipper, by virtue of his relationship to the aforementioned entities, may be deemed to exercise investment discretion with respect to the Section 13(f) securities held directly and indirectly by such entities, but K. Lipper disclaims investment discretion with respect to such Section 13(f) securities for all other purposes. To the extent that K. Lipper's interest in the aforementioned entities may nevertheless give rise to a Form 13F filing obligation for K. Lipper, the information required by Form 13F is reported herein on behalf of certain entities which are themselves institutional investment managers subject to Section 13(f) of the Act. In that regard, the Section 13(f) securities positions of Jerome Services, Lipper Inc., Lipper L.P., Lipper Convertibles, and Lipper Holdings are included in this Form 13F-HR report by K. Lipper on behalf of himself and each such entity.

FORM 13F INFORMATION TABLE

Col. 1	Col. 2	Col. 3	Col. 4	Col. 5	Col. 6	Col. 7	Col. 8		
Name of Issuer	Title of Class	CUSIP No.	Fair Market	Shares or	Investment	Other	Voting Authority		
			Val (x\$1000)	Prn Amt	Discretion	Managers	Sole	Shared	None
AES Corp	4.5 % Conv '05	00130H AN 5	1,520	1,000,000		Shared-Def	2,4,5		
A T & T	Com	001957 95 9	2,250	50,000	P	Shared-Def	2,4,5	50,000	
A T & T	Com	001957 10 9	518	9,200		Shared-Def	2,3	9,200	
Aetna Inc	Com	008117 10 3	4,371	78,500		Shared-Def	2,3,5	78,500	
Aetna Inc	Com	008117 10 3	262	4,700		Shared-Def	2,3	4,700	
Aetna Inc	Com	008117 10 3	936	16,800		Shared-Def	1,2,3	16,800	
Aetna Inc	Com	008117 90 3	2,548	39,200	C	Shared-Def	2,3,5	39,200	
Aetna Inc	Com	008117 90 3	137	2,100	C	Shared-Def	2,3	2,100	
Aetna Inc	Com	008117 90 3	566	8,700	C	Shared-Def	1,2,3	8,700	
Aetna Inc	Com	008117 10 3	5,463	98,100		Shared-Def	2,3	98,100	
Aetna Inc	Com	008117 10 3	1,420	25,500		Shared-Def		25,500	
Aetna Inc	Com	008117 10 3	301	5,400		Shared-Def	1,2,3	5,400	
Aetna Inc	Com	008117 10 3	1,169	21,000		Shared-Def	2,3,5	21,000	
Affiliated Computer	4% Conv '05	008190 AC 4	11,144	10,415,000		Shared-Def	2,4,5		
Affiliated Computer	4% Conv '05	008190 AC 4	2,782	2,600,000		Shared-Def	1,2,3		
Affiliated Computer	4% Conv '05	008190 AC 4	2,140	2,000,000		Shared-Def	2,5		
Affymetrix Inc	Com	00826T 10 8	4,928	33,200		Shared-Def	2,3	33,200	
Affymetrix Inc	Com	00826T 10 8	1,277	8,600		Shared-Def		8,600	
Affymetrix Inc	Com	00826T 10 8	638	4,300		Shared-Def	1,2,3	4,300	
Affymetrix Inc	Com	00826T 10 8	2,494	16,800		Shared-Def	2,3,5	16,800	
Akamai Technologies Inc	Com	00971T 10 1	4,519	28,100		Shared-Def	2,3	28,100	
Akamai Technologies Inc	Com	00971T 10 1	965	6,000		Shared-Def		6,000	
Akamai Technologies Inc	Com	00971T 10 1	241	1,500		Shared-Def	1,2,3	1,500	
Akamai Technologies Inc	Com	00971T 10 1	756	4,700		Shared-Def	2,3,5	4,700	
Alpharma Inc	5.75% Conv '05	020813 AB 7	4,149	3,000,000		Shared-Def	2,4,5		
Alpharma Inc	5.75% Conv '05	020813 AB 7	4,820	3,485,000		Shared-Def	1,2,3		
Alza Corporation	5% Conv '06	022615 AD 0	21,489	19,760,000		Shared-Def	2,4,5		
Alza Corporation	5% Conv '06	022615 AD 0	5,981	5,500,000		Shared-Def	1,2,3		
Alza Corporation	5% Conv '06	022615 AD 0	4,453	4,095,000		Shared-Def	2,5		
America Online Inc	0% Conv '19	02364J AC 8	14,786	25,275,000		Shared-Def	2,4,5		
America Online Inc	0% Conv '19	02364J AC 8	2,925	5,000,000		Shared-Def	1,2,3		
American Gnl Del LLC	6% Cnv Pfd	02637G 20 0	118,575	1,550,000		Shared-Def	2,4,5		1,550,000
American Gnl Del LLC	6% Cnv Pfd	02637G 20 0	3,825	50,000		Shared-Def	2,5		50,000
American Tower	6.25% Conv '09	029912 AA 0	58,084	27,000,000		Shared-Def	2,4,5		
American Tower	6.25% Conv '09	029912 AA 0	6,454	3,000,000		Shared-Def	1,2,3		

American Tower	6.25% Conv '09	029912 AA 0	1,076	500,000	Shared-Def	1,2,3			
American Tower	5% Conv '10	029912 AE 2	3,390	3,000,000	Shared-Def	2,4,5			
American Tower	5% Conv '10	029912 AE 2	1,130	1,000,000	Shared-Def	1,2,3			
American Tower	5% Conv '10	029912 AE 2	565	500,000	Shared-Def	2,5			
American Tower	5% Conv '10	029912 AE 2	565	500,000	Shared-Def	1,2,3			
Antec Corp	4.5% Cnv '03	03664P AA 3	16,575	8,500,000	Shared-Def	1,2,3			
Antec Corp	4.5% Cnv '03	03664P AA 3	1,950	1,000,000	Shared-Def	2,5			
Aspect Dev Inc	Com	045234 10 1	2,060	32,000	Shared-Def	2,3,5	32,000		
Aspect Dev Inc	Com	045234 10 1	116	1,800	Shared-Def	2,3	1,800		
Aspect Dev Inc	Com	045234 10 1	464	7,200	Shared-Def	1,2,3	7,200		
At Home	4.75% Conv '06	045919 AD 9	7,431	9,000,000	Shared-Def	2,4,5			
CNF Transportation Inc	5% Cnv Pfd A	12612V 20 5	7,861	158,800	Shared-Def	2,4,5			158,800
Canadian Natl Ry Co	5.25% Cnv Pfd	136375 40 9	21,388	445,000	Shared-Def	2,4,5			445,000
Canadian Natl Ry Co	5.25% Cnv Pfd	136375 40 9	1,442	30,000	Shared-Def	2,5			30,000
Celestial Seasoning Inc	Com	151016 10 2	980	28,500	Shared-Def	2,3,5	28,500		
Celestial Seasoning Inc	Com	151016 10 2	55	1,600	Shared-Def	2,3	1,600		
Celestial Seasoning Inc	Com	151016 10 2	217	6,300	Shared-Def	1,2,3	6,300		
Chiquita Brands Intl Inc	\$3.75 Cnv Pfd B	170032 50 2	18,452	527,200	Shared-Def	2,4,5			527,200
Cincinnati Financial Crp	5.5% Snr Cnv '02	172062 AB 7	5,589	2,161,000	Shared-Def	2,4,5			
Cincinnati Financial Crp	5.5% Snr Cnv '02	172062 AB 7	2,586	1,000,000	Shared-Def	1,2,3			
Citizen Utility TR	5% Cnv Pfd	177351 20 2	12,194	195,300	Shared-Def	2,4,5			195,300
Clear Channel Communications	Com	184502 10 2	1,354	19,600	Shared-Def	2,3,5	19,600		
Clear Channel Communications	Com	184502 10 2	62	900	Shared-Def	2,3	900		
Clear Channel Communications	Com	184502 10 2	311	4,500	Shared-Def	1,2,3	4,500		
Colt Telecom Group PLC	Sponsored ADR	196877 10 4	792	4,000	Shared-Def	2,3	4,000		
Columbia Energy Group	Com	197648 10 8	1,418	23,700	Shared-Def	2,3,5	23,700		
Columbia Energy Group	Com	197648 10 8	126	2,100	Shared-Def	2,3	2,100		
Columbia Energy Group	Com	197648 10 8	251	4,200	Shared-Def	1,2,3	4,200		
Compaq Computer	Com	204493 10 0	1,528	57,400	Shared-Def	2,3	57,400		
Compaq Computer	Com	204493 10 0	1,438	54,000	Shared-Def		54,000		
Compaq Computer	Com	204493 10 0	1,206	45,300	Shared-Def	1,2,3	45,300		
Compaq Computer	Com	204493 10 0	6,182	232,200	Shared-Def	2,3,5	232,200		
Comverse Tech Inc	4.5% Conv '05	205862 AG 0	117,653	26,350,000	Shared-Def	2,4,5			
Comverse Tech Inc	4.5% Conv '05	205862 AG 0	37,618	8,425,000	Shared-Def	1,2,3			
Comverse Tech Inc	4.5% Conv '05	205862 AG 0	26,790	6,000,000	Shared-Def	2,5			
Conexant Systems Inc	4.25% Conv '06	207142 AA 8	17,719	5,625,000	Shared-Def	2,4,5			
Conexant Systems Inc	4.25% Conv '06	207142 AA 8	10,710	3,400,000	Shared-Def	1,2,3			
Conexant Systems Inc	4.25% Conv '06	207142 AA 8	9,450	3,000,000	Shared-Def	2,5			
Conexant Systems Inc	4.25% Conv '06	207142 AA 8	1,890	600,000	Shared-Def	1,2,3			
Cor Therapeutics Inc	5% Conv '07	217753 AC 6	6,480	5,400,000	Shared-Def	2,4,5			
Cor Therapeutics Inc	5% Conv '07	217753 AC 6	600	500,000	Shared-Def	1,2,3			

Cordant Technologies Inc	Com	218412 10 4	4,649	82,200		Shared-Def	2,3,5	82,200		
Cordant Technologies Inc	Com	218412 10 4	407	7,200		Shared-Def	2,3	7,200		
Cordant Technologies Inc	Com	218412 10 4	826	14,600		Shared-Def	1,2,3	14,600		
CV Therapeutics Inc	4.75% Conv '07	126667 AA 2	10,560	11,000,000		Shared-Def	2,4,5			
DII Group Inc	Com	232949 10 7	1,877	16,600		Shared-Def	2,3,5	16,600		
DII Group Inc	Com	232949 10 7	102	900		Shared-Def	2,3	900		
DII Group Inc	Com	232949 10 7	396	3,500		Shared-Def	1,2,3	3,500		
ETEC Sys Inc	Com	26922C 10 3	6,105	49,900		Shared-Def	2,3,5	49,900		
ETEC Sys Inc	Com	26922C 10 3	343	2,800		Shared-Def	2,3	2,800		
ETEC Sys Inc	Com	26922C 10 3	1,297	10,600		Shared-Def	1,2,3	10,600		
E-Tek Dynamics Inc	Com	269240 10 7	4,587	19,500		Shared-Def	2,3,5	19,500		
E-Tek Dynamics Inc	Com	269240 10 7	259	1,100		Shared-Def	2,3	1,100		
E-Tek Dynamics Inc	Com	269240 10 7	1,035	4,400		Shared-Def	1,2,3	4,400		
Echostar Comm Corp New	6.75% Cnv Pfd C	278762 30 7	108,742	83,200		Shared-Def	2,4,5			83,200
Efficient Networks Inc	5% Conv '05	282056 AA 8	7,720	7,500,000		Shared-Def	2,4,5			
El Paso Ntrl Enrgy Cap	4.75% Cnv Pfd	283678 20 9	23,143	412,800		Shared-Def	2,4,5			412,800
El Paso Ntrl Enrgy Cap	4.75% Cnv Pfd	283678 20 9	2,803	50,000		Shared-Def	2,5			50,000
Emmis Communications Corp	6.25% Cnv Pfd A	291525 20 2	18,311	273,300		Shared-Def	2,4,5			273,300
First Union Corp	Com	337358 10 5	3,312	88,900		Shared-Def	2,3	88,900		
First Union Corp	Com	337358 10 5	1,341	36,000		Shared-Def		36,000		
First Union Corp	Com	337358 10 5	704	18,900		Shared-Def	1,2,3	18,900		
Genzyme Corp	5.25% Conv '05	372917 AE 4	30,762	20,750,000		Shared-Def	2,4,5			
Genzyme Corp	5.25% Conv '05	372917 AE 4	18,531	12,500,000		Shared-Def	1,2,3			
Genzyme Corp	5.25% Conv '05	372917 AE 4	11,119	7,500,000		Shared-Def	2,5			
Genzyme Corp	5.25% Conv '05	372917 AE 4	2,224	1,500,000		Shared-Def	1,2,3			
Getty Images Inc	5% Conv '07	374276 AD 5	4,700	5,000,000		Shared-Def	2,4,5			
HealthSouth Corp	3.25% Conv '03	421924 AF 8	2,496	3,200,000		Shared-Def	2,3,5			
HealthSouth Corp	3.25% Conv '03	421924 AF 8	2,282	2,925,000		Shared-Def	2,3			
HealthSouth Corp	3.25% Conv '03	421924 AF 8	2,925	3,750,000		Shared-Def				
HealthSouth Corp	3.25% Conv '03	421924 AF 8	293	375,000		Shared-Def	1,2,3			
Hilton Hotels Corp	5% Conv '06	432848 AL 3	1,172	1,550,000		Shared-Def	2,3,5			
Hilton Hotels Corp	5% Conv '06	432848 AL 3	2,155	2,850,000		Shared-Def	2,3			
Hilton Hotels Corp	5% Conv '06	432848 AL 3	1,720	2,275,000		Shared-Def				
Hilton Hotels Corp	5% Conv '06	432848 AL 3	284	375,000		Shared-Def	1,2,3			
Household Int'l Inc	Com	441815 10 7	1,265	33,900		Shared-Def		33,900		
Household Int'l Inc	Com	441815 10 7	220	5,900		Shared-Def	2,3	5,900		
Human Genome Sciences	Com	444903 10 8	1,130	13,600		Shared-Def	2,4,5	13,600		
Human Genome Sciences	3.75% Conv '07	444903 AG 3	12,150	13,500,000		Shared-Def	2,4,5			
Human Genome Sciences	3.75% Conv '07	444903 AG 3	2,700	3,000,000		Shared-Def	1,2,3			
Human Genome Sciences	3.75% Conv '07	444903 AG 3	900,000	1,000,000		Shared-Def	2,5			
Human Genome Sciences	3.75% Conv '07	444903 AG 3	900,000	1,000,000		Shared-Def	1,2,3			

I2 Technologies Inc	5.25% Conv '06	465754 AD 1	9,824	5,500,000	Shared-Def	2,4,5			
I2 Technologies Inc	5.25% Conv '06	465754 AD 1	1,786	1,000,000	Shared-Def	1,2,3			
Interpublic Group Cos Inc	1.87% Conv '06	460690 AG 5	6,541	6,350,000	Shared-Def	2,4,5			
Interpublic Group Cos Inc	1.87% Conv '06	460690 AG 5	12,803	12,430,000	Shared-Def	1,2,3			
Interpublic Group Cos Inc	1.87% Conv '06	460690 AG 5	52	50,000	Shared-Def	2,5			
Interpublic Group Cos Inc	1.87% Conv '06	460690 AG 5	1,339	1,300,000	Shared-Def	1,2,3			
Ixnet Inc	Com	46601C 10 9	541	11,800	Shared-Def	2,3,5	11,800		
Ixnet Inc	Com	46601C 10 9	28	600	Shared-Def	2,3	600		
Ixnet Inc	Com	46601C 10 9	119	2,600	Shared-Def	1,2,3	2,600		
J.D. Edwards & Co	Com	281667 10 5	5,129	157,500	Shared-Def	2,3	157,500		
J.D. Edwards & Co	Com	281667 10 5	2,953	90,700	Shared-Def		90,700		
J.D. Edwards & Co	Com	281667 10 5	1,016	31,200	Shared-Def	1,2,3	31,200		
J.D. Edwards & Co	Com	281667 10 5	5,099	156,600	Shared-Def	2,3,5	156,600		
Johnson & Johnson	Com	478160 10 4	3,688	52,500	Shared-Def	2,3	52,200		
Johnson & Johnson	Com	478160 10 4	1,300	18,500	Shared-Def		18,500		
Johnson & Johnson	Com	478160 10 4	703	10,000	Shared-Def	1,2,3	10,000		
Johnson & Johnson	Com	478160 10 4	2,655	37,800	Shared-Def	2,3,5	37,800		
Juniper Networks Inc	4.75% Cinv '07	48203R AA 2	11,592	11,200,000	Shared-Def	2,4,5			
Juniper Networks Inc	4.75% Cinv '07	48203R AA 2	1,553	1,500,000	Shared-Def	1,2,3			
Juniper Networks Inc	4.75% Cinv '07	48203R AA 2	1,553	1,500,000	Shared-Def	2,5			
Juniper Networks Inc	4.75% Cinv '07	48203R AA 2	1,035	1,000,000	Shared-Def	1,2,3			
Kmart Financing I	7.75% Cnv Pfd	498778 20 8	52,369	1,050,000	Shared-Def	2,4,5			1,050,000
Kmart Financing I	7.75% Cnv Pfd	498778 20 8	4,988	100,000	Shared-Def	1,2,3			100,000
Kerr McGee Corp	5.25% Conv '10	492386 AP 2	2,300	2,000,000	Shared-Def	2,4,5			
Lamar Advertising Co	5.25% Conv '06	512815 AF 8	13,080	10,992,000	Shared-Def	2,4,5			
Lamar Advertising Co	5.25% Conv '06	512815 AF 8	3,052	2,565,000	Shared-Def	1,2,3			
Lattice Semiconductors Corp	4.75% Conv '06	518415 AC 8	29,815	16,750,000	Shared-Def	2,4,5			
LSI Logic Corp	4.25% Conv '04	502161 AB 8	132,064	27,950,000	Shared-Def	2,4,5			
LSI Logic Corp	4.25% Conv '04	502161 AB 8	51,975	11,000,000	Shared-Def	1,2,3			
LSI Logic Corp	4.25% Conv '04	502161 AB 8	27,169	5,750,000	Shared-Def	2,5			
LSI Logic Corp	4% Conv '05	502161 AE 2	964	750,000	Shared-Def	2,4,5			
LSI Logic Corp	4% Conv '05	502161 AE 2	2,570	2,000,000	Shared-Def	1,2,3			
LSI Logic Corp	4% Conv '05	502161 AE 2	643	500,000	Shared-Def	2,5			
LSI Logic Corp	4% Conv '05	502161 AE 2	643	500,000	Shared-Def	1,2,3			
Motorola Space & Comm	6% Cnv Pfd C	G56462 14 9	38,329	874,850	Shared-Def	2,4,5			874,850
Mucut Technologies Inc	Com	549463 10 7	3,815	62,800	Shared-Def	2,3	61,800		
Mucut Technologies Inc	Com	549463 10 7	1,458	24,000	Shared-Def		24,000		
Mucut Technologies Inc	Com	549463 10 7	972	16,000	Shared-Def	1,2,3	16,000		
Mucut Technologies Inc	Com	549463 10 7	4,587	75,500	Shared-Def	2,3,5	75,500		
Northern Communications Inc	7.25% Cnv Pfd D	552763 50 0	9,249	141,200	Shared-Def	2,4,5			141,200
Northern International Inc	5% Conv '02	559222 AE 4	14,448	14,594,000	Shared-Def	2,4,5			

Magna International Inc	5% Conv '02	559222 AE 4	9,980	10,081,000	Shared-Def	1,2,3			
Magna International Inc	4.875% Conv '05	559222 AG 9	1,298	1,500,000	Shared-Def	2,3,5			
Magna International Inc	4.875% Conv '05	559222 AG 9	2,163	2,500,000	Shared-Def	2,3			
Magna International Inc	4.875% Conv '05	559222 AG 9	649	750,000	Shared-Def				
Magna International Inc	4.875% Conv '05	559222 AG 9	216	250,000	Shared-Def	1,2,3			
Mail-Well Inc	5% Conv '02	560321 AD 3	400	500,000	Shared-Def	2,3,5			
Mail-Well Inc	5% Conv '02	560321 AD 3	700	875,000	Shared-Def				
Mail-Well Inc	5% Conv '02	560321 AD 3	100	125,000	Shared-Def	1,2,3			
Mascotech Inc	4.5% Conv '03	574670 AB 1	2,272	3,050,000	Shared-Def	2,3,5			
Mascotech Inc	4.5% Conv '03	574670 AB 1	428	575,000	Shared-Def	2,3			
Mascotech Inc	4.5% Conv '03	574670 AB 1	2,980	4,000,000	Shared-Def				
Mascotech Inc	4.5% Conv '03	574670 AB 1	279	375,000	Shared-Def	1,2,3			
Mediaone	Com	58440J 10 4	9,509	117,400	Shared-Def	2,3,5	117,400		
Mediaone	Com	58440J 10 4	624	7,700	Shared-Def	2,3	7,700		
Mediaone	Com	58440J 10 4	2,017	24,900	Shared-Def	1,2,3	24,900		
Metamor Worldwide Inc	Com	59133P 10 0	1,121	39,600	Shared-Def	2,3,5	39,600		
Metamor Worldwide Inc	Com	59133P 10 0	96	3,400	Shared-Def	2,3	3,400		
Metamor Worldwide Inc	Com	59133P 10 0	198	7,000	Shared-Def	1,2,3	7,000		
Millennium Pharmaceuticals	Com	599902 10 3	4,663	35,900	Shared-Def	2,3	35,900		
Millennium Pharmaceuticals	Com	599902 10 3	1,299	10,000	Shared-Def		10,000		
Millennium Pharmaceuticals	Com	599902 10 3	545	4,200	Shared-Def	1,2,3	4,200		
Millennium Pharmaceuticals	Com	599902 10 3	1,091	8,400	Shared-Def	2,3,5	8,400		
Millennium Pharmaceuticals	5.5% Conv '07	599902 AA 1	5,400	5,400,000	Shared-Def	2,4,5			
Millennium Pharmaceuticals	5.5% Conv '07	599902 AA 1	500	500,000	Shared-Def	1,2,3			
Mirage Resorts Inc	Com	60462E 10 4	3,040	156,900	Shared-Def	2,3,5	156,900		
Mirage Resorts Inc	Com	60462E 10 4	171	8,800	Shared-Def	2,3	8,800		
Mirage Resorts Inc	Com	60462E 10 4	665	34,300	Shared-Def	1,2,3	34,300		
Nasdaq 100 Tr	Unit Ser 1	631100 10 4	2,628	24,000	Shared-Def	2,4,5	24,000		
Nasdaq 100 Tr	Unit Ser 1	631100 10 4	394	3,600	Shared-Def	1,2,3	3,600		
Nasdaq 100 Tr	Unit Ser 1	631100 10 4	197	1,800	Shared-Def	2,5	1,800		
Nasdaq 100 Tr	Unit Ser 1	631100 10 4	66	600	Shared-Def	1,2,3	600		
Netoptix Corp	Com	64116F 10 3	3,109	18,100	Shared-Def	2,3,5	18,100		
Netoptix Corp	Com	64116F 10 3	189	1,100	Shared-Def	2,3	1,100		
Netoptix Corp	Com	64116F 10 3	687	4,000	Shared-Def	1,2,3	4,000		
Newbridge Networks Corp	Com	650901 10 1	4,077	125,700	Shared-Def	2,3,5	125,700		
Newbridge Networks Corp	Com	650901 10 1	230	7,100	Shared-Def	2,3	7,100		
Newbridge Networks Corp	Com	650901 10 1	882	27,200	Shared-Def	1,2,3	27,200		
Newfield Financial	6.5% Conv Pfd	651291 20 5	7,658	129,800	Shared-Def	2,4,5			129,800
Lucor Corp	Com	670346 10 5	5,050	101,000	Shared-Def	2,3	101,000		
Lucor Corp	Com	670346 10 5	1,360	27,200	Shared-Def		27,200		
Lucor Corp	Com	670346 10 5	700	14,000	Shared-Def	1,2,3	14,000		

Nucor Corp	Com	670346 10 5	3,030	60,600		Shared-Def	2,3,5	60,600		
Old Guard Group Inc	Com	679783 10 0	301	31,500		Shared-Def	2,3	31,500		
Omnicare Inc.	5% Conv '07	681904 AD 0	3,042	4,125,000		Shared-Def	2,3,5			
Omnicare Inc.	5% Conv '07	681904 AD 0	2,821	3,825,000		Shared-Def	2,3			
Omnicare Inc.	5% Conv '07	681904 AD 0	3,042	4,125,000		Shared-Def				
Omnicare Inc.	5% Conv '07	681904 AD 0	313	425,000		Shared-Def	1,2,3			
Omnicom Corp	4.25% Conv '07	681919 AE 6	70,244	23,250,000		Shared-Def	2,4,5			
Omnicom Corp	4.25% Conv '07	681919 AE 6	11,783	3,900,000		Shared-Def	1,2,3			
Omnicom Corp	4.25% Conv '07	681919 AE 6	13,596	4,500,000		Shared-Def	2,5			
Orbital Sciences Corp	5% Conv '02	685564 AB 2	971	1,210,000		Shared-Def	2,4,5			
Orbital Sciences Corp	5% Conv '02	685564 AB 2	1,525	1,900,000		Shared-Def	1,2,3			
Pairgain Technologies Inc	Com	695934 10 9	4,022	215,200		Shared-Def	2,3,5	215,200		
Pairgain Technologies Inc	Com	695934 10 9	226	12,100		Shared-Def	2,3	12,100		
Pairgain Technologies Inc	Com	695934 10 9	891	47,700		Shared-Def	1,2,3	47,700		
Penn Treaty Amer Corp	6.25% Conv '03	707874 AC 7	2,544	3,000,000		Shared-Def	2,4,5			
Penn Treaty Amer Corp	6.25% Conv '03	707874 AC 7	1,272	1,500,000		Shared-Def	1,2,3			
Pitney Bowes Inc	Com	724479 10 0	3,825	85,600		Shared-Def	2,3	85,600		
Pitney Bowes Inc	Com	724479 10 0	1,327	29,700		Shared-Def		29,700		
Pitney Bowes Inc	Com	724479 10 0	666	14,900		Shared-Def	1,2,3	14,900		
Pitney Bowes Inc	Com	724479 10 0	2,878	64,400		Shared-Def	2,3,5	64,000		
Polymer Group Inc	Com	731745 10 5	8	11,167		Shared-Def	2,3	11,167		
Protein Design Labs Inc	5.5% Conv '07	74369L AA 1	3,200	4,000,000		Shared-Def	2,4,5			
PSINet Inc	6.75% Conv Pfd	74437C 30 9	27,885	422,500		Shared-Def	2,4,5			422,500
PSINet Inc	6.75% Conv Pfd	74437C 30 9	5,412	82,000		Shared-Def	2,5			82,000
Quantum Corporation	7% Conv '04	747906 AC 9	4,786	6,058,000		Shared-Def	1,2,3			
Reynolds Metals Co	Com	761763 10 1	6,326	94,600		Shared-Def	2,3,5	94,600		
Reynolds Metals Co	Com	761763 10 1	361	5,400		Shared-Def	2,3	5,400		
Reynolds Metals Co	Com	761763 10 1	1,338	20,000		Shared-Def	1,2,3	20,000		
Rouse Co	\$3 Cnv Pfd B	779273 30 9	9,042	185,000		Shared-Def	2,4,5			185,000
Royal Carib Cruises Ltd	7.25% Cnv Pfd A	V7780T 11 1	42,200	458,700		Shared-Def	2,4,5			458,700
Sanmina Corp	4.25% Conv '04	800907 AA 5	8,297	5,000,000		Shared-Def	2,4,5			
Sanmina Corp	4.25% Conv '04	800907 AA 5	10,786	6,500,000		Shared-Def	1,2,3			
Sanmina Corp	4.25% Conv '04	800907 AA 5	6,638	4,000,000		Shared-Def	2,5			
SAP Aktiengesellschaft	Spnsrd ADR	803054 20 4	3,645	61,000		Shared-Def	2,3	61,000		
SAP Aktiengesellschaft	Spnsrd ADR	803054 20 4	2,545	42,600		Shared-Def		42,600		
SAP Aktiengesellschaft	Spnsrd ADR	803054 20 4	813	13,600		Shared-Def	1,2,3	13,600		
SAP Aktiengesellschaft	Spnsrd ADR	803054 20 4	5,360	89,700		Shared-Def	2,3,5	89,700		
Seacor Holdings	5.375% Conv '06	811904 AE 1	9,734	9,270,000		Shared-Def	2,4,5			
Seacor Holdings	5.375% Conv '06	811904 AE 1	4,725	4,500,000		Shared-Def	1,2,3			
Seagate Technology	Com	811804 10 3	2,386	39,600		Shared-Def	2,3,5	39,600		
Seagate Technology	Com	811804 10 3	205	3,400		Shared-Def	2,3	3,400		

Seagate Technology	Com	811804 10 3	422	7,000		Shared-Def	1,2,3	7,000		
Sealed Air Corp	4% Cnv Pfd A	81211K 20 9	97,363	1,645,000		Shared-Def	2,4,5	1,645,000		
Sealed Air Corp	4% Cnv Pfd A	81211K 20 9	2,959	50,000		Shared-Def	2,5	50,000		
Sepracor Inc	6.25% Conv '05	817315 AE 4	39,911	12,605,000		Shared-Def	2,4,5			
Sepracor Inc	6.25% Conv '05	817315 AE 4	22,781	7,195,000		Shared-Def	1,2,3			
Sepracor Inc	6.25% Conv '05	817315 AE 4	15,166	4,790,000		Shared-Def	2,5			
Sepracor Inc	7% Conv '5	817315 AF 1	13,500	10,000,000		Shared-Def	2,4,5			
Sepracor Inc	7% Conv '5	817315 AF 1	4,050	3,000,000		Shared-Def	1,2,3			
Sepracor Inc	7% Conv '5	817315 AF 1	4,050	3,000,000		Shared-Def	2,5			
Sprint Corp	Com	852061 10 0	2,545	40,400		Shared-Def	2,3,5	40,400		
Sprint Corp	Com	852061 10 0	25	400		Shared-Def	2,3	400		
Sprint Corp	Com	852061 10 0	580	9,200		Shared-Def	1,2,3	9,200		
Sprint Corp	Com	852061 95 6	1,500	30,000	P	Shared-Def	2,4,5	30,000		
St. Paul Capital LLC	6% Cnv Pfd	792856 20 5	48,688	716,000		Shared-Def	2,4,5			716,000
Steinway Musical Instrs Inc	Com	858495 10 4	387	20,575		Shared-Def	2,3,5	20,575		
Sunrise Assisted Liv Inc	5.5% Conv '02	86768K AC 0	8,944	10,585,000		Shared-Def	2,4,5			
Sunrise Assisted Liv Inc	5.5% Conv '02	86768K AC 0	6,498	7,690,000		Shared-Def	1,2,3			
Sunrise Assisted Liv Inc	5.5% Conv '02	86768K AC 0	845	1,000,000		Shared-Def	2,5			
Sunrise Assisted Liv Inc	5.5% Conv '02	86768K AC 0	423	500,000		Shared-Def	1,2,3			
Sunrise Assisted Liv Inc	5.5% Conv '02	86768K AC 0	2,027	2,550,000		Shared-Def	2,3,5			
Sunrise Assisted Liv Inc	5.5% Conv '02	86768K AC 0	457	575,000		Shared-Def	2,3			
Sunrise Assisted Liv Inc	5.5% Conv '02	86768K AC 0	2,783	3,500,000		Shared-Def				
Sunrise Assisted Liv Inc	5.5% Conv '02	86768K AC 0	298	375,000		Shared-Def	1,2,3			
Telefonos De Mexico S A	4.25% Conv '04	879403 AD 5	22,800	15,000,000		Shared-Def	2,4,5			
Telefonos De Mexico S A	4.25% Conv '04	879403 AD 5	18,240	12,000,000		Shared-Def	1,2,3			
Telefonos De Mexico S A	4.25% Conv '04	879403 AD 5	4,560	3,000,000		Shared-Def	2,5			
Telefonos De Mexico S A	4.25% Conv '04	879403 AD 5	4,560	3,000,000		Shared-Def	1,2,3			
Thermo Electron Corp	4.25% Conv '03	883556 AF 9	2,392	2,625,000		Shared-Def	2,3,5			
Thermo Electron Corp	4.25% Conv '03	883556 AF 9	228	250,000		Shared-Def	2,3			
Thermo Electron Corp	4.25% Conv '03	883556 AF 9	1,709	1,875,000		Shared-Def				
Thermo Electron Corp	4.25% Conv '03	883556 AF 9	228	250,000		Shared-Def	1,2,3			
Tower Automotive	5% Conv '04	891707 AA 9	14,044	15,050,000		Shared-Def	2,4,5			
Tower Automotive	5% Conv '04	891707 AA 9	4,469	4,789,000		Shared-Def	1,2,3			
TV Guide Inc	Com	87307Q 10 9	5,268	109,600		Shared-Def	2,3,5	109,600		
TV Guide Inc	Com	87307Q 10 9	298	6,200		Shared-Def	2,3	6,200		
TV Guide Inc	Com	87307Q 10 9	1,173	24,400		Shared-Def	1,2,3	24,400		
Union Carbide Corp	Com	905581 10 4	6,374	109,300		Shared-Def	2,3,5	109,300		
Union Carbide Corp	Com	905581 10 4	385	6,600		Shared-Def	2,3	6,600		
Union Carbide Corp	Com	905581 10 4	1,271	21,800		Shared-Def	1,2,3	21,800		
Unitedglobalcom	7% Conv PFD A	913247 10 2	18,153	185,000		Shared-Def	2,4,5			185,000
Unitedglobalcom	7% Conv PFD A	913247 10 2	3,925	40,000		Shared-Def	2,5			40,000

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