

13FCONP 12/11/02 NON-PUBLIC

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 13F COVER PAGE



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Report for the Calendar Year or Quarter Ended: December 31, 2000

Check here if Amendment [ ]; Amendment Number:

This Amendment (Check only one):

- ☐ is a restatement.  
☐ adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: Kenneth Lipper  
Address: 101 Park Avenue, 6th Floor  
New York, New York 10178  
Form 13F File Number: 28-6106

The institutional investment manager filing this report and the attachment hereto and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists and tables are considered integral parts of this form.

Person Signing this Report on behalf of Reporting Manager:

Name: Kenneth Lipper  
Phone: (212) 883-6333

Signature, Place and Date of Signing:

New York, New York February 14, 2001

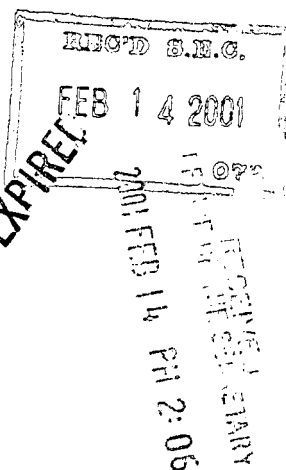
Report Type (Check only one):

- ☒ 13F HOLDINGS REPORT. (Check here if all holdings of this reporting manager are reported in this report.)  
☐ 13F NOTICE (Check here if no holdings reported are in this report, and all holdings are reported by other reporting manager(s).)  
☐ 13F COMBINATION REPORT. (Check here if a portion of the holdings for this reporting manager are reported in this report and a portion are reported by other reporting manager(s).)

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CONFIDENTIAL TREATMENT EXPIRES

## FORM 13F SUMMARY PAGE

### Report Summary

Number of Other Included Mangers: 5

Form 13F Information Table Entry Total: 191

Form 13F Information Table Value Total: \$1,528,123 (thousands)

#### List of Other Included Mangers:

Provide a numbered list of the name(s) and Form 13F file number(s) of all institutional investment managers with respect to which this report is filed, other than the manager filing this report.

No.	Form 13F File Number	Name
1	28-6547	Jerome Services Corp. LDC
2	28-6112	Lipper & Company, Inc.
3	28-6114	Lipper & Company, L.P.
4	28-6108	Lipper Convertibles, L.P.
5	28-6802	Lipper Holdings, LLC

## ATTACHMENT

Kenneth Lipper ("K. Lipper") owns a majority of the shares of Lipper & Company, Inc. ("Lipper Inc."), a Delaware corporation, and a majority of the member interests of Lipper Holdings, LLC ("Lipper Holdings"), a Delaware limited liability company. Lipper Inc. is the general partner of Lipper & Company, L.P. ("Lipper L.P."), a Delaware limited partnership, and the manager of Lipper Holdings. Lipper L.P. is the investment manager of a number of limited partnerships. Lipper Holdings is the general partner of a number of limited partnerships, some of which are or may be deemed to be "institutional investment managers" for the purposes of the reporting requirements under Section 13(f) of the Act, including Lipper Convertibles, L.P. ("Lipper Convertibles"). K. Lipper is the majority shareholder of Jerome Service Corp. LDC ("Jerome Services"), a Cayman Islands limited duration company, which is the general partner of a number of limited partnerships. K. Lipper, by virtue of his relationship to the aforementioned entities, may be deemed to exercise investment discretion with respect to the Section 13(f) securities held directly and indirectly by such entities, but K. Lipper disclaims investment discretion with respect to such Section 13(f) securities for all other purposes. To the extent that K. Lipper's interest in the aforementioned entities may nevertheless give rise to a Form 13F filing obligation for K. Lipper, the information required by Form 13F is reported herein on behalf of certain entities which are themselves institutional investment managers subject to Section 13(f) of the Act. In that regard, the Section 13(f) securities positions of Jerome Services, Lipper Inc., Lipper L.P., Lipper Convertibles, and Lipper Holdings are included in this Form 13F-HR report by K. Lipper on behalf of himself and each such entity.

**FORM 13F INFORMATION TABLE**

Col. 1	Col. 2	Col. 3	Col. 4	Col. 5	Col. 6	Col. 7	Col. 8		
Name of Issuer	Title of Class	CUSIP No.	Fair Market	Shares or	Investment	Other	Voting Authority		
			Val (x\$1000)	Prn Amt	Discretion	Managers	Sole	Shared	None
AES Corp	4.5 % Conv '05	00130H AN 5	20,870	9,938,000	Shared-Def	2,4,5			
AES Corp	4.5 % Conv '05	00130H AN 5	2,100	1,000,000	Shared-Def	1,2,3			
AES Corp	4.5 % Conv '05	00130H AN 5	2,100	1,000,000	Shared-Def	2,4,5			
AES Corp	4.5 % Conv '05	00130H AN 5	2,100	1,000,000	Shared-Def	1,2,3			
A T & T	Com	001957 10 9	567	32,729	Shared-Def	2,3,5	32,729		
A T & T	Com	001957 10 9	62	3,595	Shared-Def	2,3	3,595		
A T & T	Com	001957 10 9	116	6,697	Shared-Def	1,2,3	6,697		
Affiliated Computer Services	4% Conv '05	008190 AC 4	15,740	10,415,000	Shared-Def	2,4,5			
Affiliated Computer Services	4% Conv '05	008190 AC 4	3,929	2,600,000	Shared-Def	1,2,3			
Affiliated Computer Services	4% Conv '05	008190 AC 4	3,023	2,000,000	Shared-Def	2,4,5			
Affymetrix Inc	5% Conv '06	00826T AA 6	25,560	18,000,000	Shared-Def	2,4,5			
Affymetrix Inc	5% Conv '06	00826T AA 6	2,840	2,000,000	Shared-Def	1,2,3			
Alpharma Inc	5.75% Conv '05	020813 AB 7	1,520	1,000,000	Shared-Def	2,4,5			
Alpharma Inc	5.75% Conv '05	020813 AB 7	5,297	3,485,000	Shared-Def	1,2,3			
American Tower Corp	6.25% Conv '09	029912 AA 0	47,520	27,000,000	Shared-Def	2,4,5			
American Tower Corp	6.25% Conv '09	029912 AA 0	5,280	3,000,000	Shared-Def	1,2,3			
American Tower Corp	6.25% Conv '09	029912 AA 0	880	500,000	Shared-Def	1,2,3			
Amerisource Health Corp	5% Conv '07	03071P AB 8	1,105	1,000,000	Shared-Def	2,4,5			
Analog Devices Inc	4.75% Conv '05	032654 AC 9	10,753	11,500,000	Shared-Def	2,4,5			
Analog Devices Inc	4.75% Conv '05	032654 AC 9	1,403	1,500,000	Shared-Def	1,2,3			
Analog Devices Inc	4.75% Conv '05	032654 AC 9	1,870	2,000,000	Shared-Def	1,2,3			
BEA Sys Inc	4% Conv '06	073325 AC 6	12,122	5,800,000	Shared-Def	2,4,5			
Biovail Corp	6.75% Conv Pfd	09067J 20 8	17,741	230,400	Shared-Def	2,4,5			230,400
CNF Inc	5% Conv Pfd A	12612V 20 5	12,700	238,500	Shared-Def	2,4,5			238,500
Canadian Natl Ry Co	5.25% Conv Pfd	136375 40 9	23,752	445,000	Shared-Def	2,4,5			445,000
Canadian Natl Ry Co	5.25% Conv Pfd	136375 40 9	1,601	30,000	Shared-Def	2,4,5			30,000
Charter Communications Inc Del	5.75% Conv '05	16117M AA 5	14,520	12,000,000	Shared-Def	2,4,5			
Chiquita Brands Intl Inc	\$3.75 Conv Pfd B	170032 50 2	16,343	527,200	Shared-Def	2,4,5			527,200
Cincinnati Finl Corp	5.5% Snr Conv '02	172062 AB 7	5,208	2,161,000	Shared-Def	2,4,5			
Cincinnati Finl Corp	5.5% Snr Conv '02	172062 AB 7	2,410	1,000,000	Shared-Def	1,2,3			
Citigroup Inc	Com	172967 10 1	4	87	Shared-Def	2,3	87		
Citizens Utils Tr	5% Conv Pfd	177351 20 2	21,092	334,800	Shared-Def	2,4,5			334,800
Comverse Technology Inc	4.5% Conv '05	205862 AG 0	134,385	26,350,000	Shared-Def	2,4,5			
Comverse Technology Inc	4.5% Conv '05	205862 AG 0	42,968	8,425,000	Shared-Def	1,2,3			
Comverse Technology Inc	4.5% Conv '05	205862 AG 0	30,600	6,000,000	Shared-Def	2,4,5			
Conexant Systems Inc	4.25% Conv '06	207142 AA 8	4,781	5,625,000	Shared-Def	2,4,5			
Conexant Systems Inc	4.25% Conv '06	207142 AA 8	2,890	3,400,000	Shared-Def	1,2,3			

Conexant Systems Inc	4.25% Conv '06	207142 AA 8	2,550	3,000,000	Shared-Def	2,4,5			
Conexant Systems Inc	4.25% Conv '06	207142 AA 8	510	600,000	Shared-Def	1,2,3			
Cor Therapeutics Inc	5% Conv '07	217753 AC 6	12,408	9,400,000	Shared-Def	2,4,5			
Cor Therapeutics Inc	5% Conv '07	217753 AC 6	3,300	2,500,000	Shared-Def	1,2,3			
Cor Therapeutics Inc	5% Conv '07	217753 AC 6	1,320	1,000,000	Shared-Def	2,4,5			
Cor Therapeutics Inc	5% Conv '07	217753 AC 6	1,320	1,000,000	Shared-Def	1,2,3			
CV Therapeutics Inc	4.75% Conv '07	126667 AA 2	14,479	11,000,000	Shared-Def	2,4,5			
Diamond Offshore Drilling Inc	3.75% Conv '07	25271C AA 0	11,200	10,000,000	Shared-Def	2,4,5			
Echostar Communications New	4.875% Conv '07	278762 AB 5	7,040	8,000,000	Shared-Def	2,4,5			
Echostar Communications New	4.875% Conv '07	278762 AB 5	1,760	2,000,000	Shared-Def	1,2,3			
El Paso Enrgy Cap Tr I	4.75% Conv Pfd	283678 20 9	52,124	526,500	Shared-Def	2,4,5			526,500
El Paso Enrgy Cap Tr I	4.75% Conv Pfd	283678 20 9	4,950	50,000	Shared-Def	2,4,5			50,000
Elan PLC	Com	284131 20 8	1	26	Shared-Def	1,2,3	26		
Emmis Communications Corp	6.25% Conv Pfd A	291525 20 2	14,758	273,300	Shared-Def	2,4,5			273,300
Genzyme Corp	5.25% Conv '05	372917 AF 1	49,014	20,750,000	Shared-Def	2,4,5			
Genzyme Corp	5.25% Conv '05	372917 AF 1	29,526	12,500,000	Shared-Def	1,2,3			
Genzyme Corp	5.25% Conv '05	372917 AF 1	17,716	7,500,000	Shared-Def	2,4,5			
Genzyme Corp	5.25% Conv '05	372917 AF 1	3,543	1,500,000	Shared-Def	1,2,3			
Global Crossing Ltd	6.75% Conv Pfd	G3921A 13 4	13,212	66,400	Shared-Def	2,4,5			66,400
Harcourt Gen Inc	Com	41163G 10 1	3,815	66,700	Shared-Def	2,3,5	66,700		
Harcourt Gen Inc	Com	41163G 10 1	309	5,400	Shared-Def	2,3	5,400		
Harcourt Gen Inc	Com	41163G 10 1	738	12,900	Shared-Def	1,2,3	12,900		
Honeywell Intl Inc	Com	438516 10 6	1,192	25,200	Shared-Def	2,3,5	25,200		
Honeywell Intl Inc	Com	438516 10 6	62	1,300	Shared-Def	2,3	1,300		
Honeywell Intl Inc	Com	438516 10 6	227	4,800	Shared-Def	1,2,3	4,800		
Human Genome Sciences Inc	3.75% Conv '07	444903 AG 3	13,155	13,155,000	Shared-Def	2,4,5			
Human Genome Sciences Inc	3.75% Conv '07	444903 AH 1	345	345,000	Shared-Def	2,4,5			
Human Genome Sciences Inc	3.75% Conv '07	444903 AG 3	3,000	3,000,000	Shared-Def	1,2,3			
Human Genome Sciences Inc	3.75% Conv '07	444903 AG 3	1,000	1,000,000	Shared-Def	2,4,5			
Human Genome Sciences Inc	3.75% Conv '07	444903 AG 3	1,000	1,000,000	Shared-Def	1,2,3			
Human Genome Sciences Inc	5% Conv '07	444903 AF 5	15,700	10,000,000	Shared-Def	2,4,5			
I2 Technologies Inc	5.25% Conv '06	465754 AD 1	9,130	5,500,000	Shared-Def	2,4,5			
I2 Technologies Inc	5.25% Conv '06	465754 AD 1	1,660	1,000,000	Shared-Def	1,2,3			
Imclone Sys Inc	5.5% Conv '05	45245W AA 7	14,000	14,000,000	Shared-Def	2,4,5			
Imclone Sys Inc	5.5% Conv '05	45245W AA 7	1,000	1,000,000	Shared-Def	1,2,3			
Imclone Sys Inc	5.5% Conv '05	45245W AA 7	1,000	1,000,000	Shared-Def	2,4,5			
Inhale Therapeutic Sys Inc	3.5% Conv '07	457191 AG 9	8,800	8,000,000	Shared-Def	2,4,5			
Intermedia Communications Inc	Com	458801 10 7	1,284	178,700	Shared-Def	2,3,5	178,700		
Intermedia Communications Inc	Com	458801 10 7	68	9,500	Shared-Def	2,3	9,500		
Intermedia Communications Inc	Com	458801 10 7	293	40,700	Shared-Def	1,2,3	40,700		
International Rectifier Corp	4.25% Conv '07	460254 AD 7	311	450,000	Shared-Def	2,4,5			
International Rectifier Corp	4.25% Conv '07	460254 AD 7	1,038	1,500,000	Shared-Def	1,2,3			
International Rectifier Corp	4.25% Conv '07	460254 AD 7	692	1,000,000	Shared-Def	2,4,5			

International Rectifier Corp	4.25% Conv '07	460254 AD 7	692	1,000,000		Shared-Def	1,2,3			
Interpublic Group Cos Inc	1.87% Conv '06	460690 AG 5	2,425	2,850,000		Shared-Def	2,4,5			
Interpublic Group Cos Inc	1.87% Conv '06	460690 AG 5	2,833	3,330,000		Shared-Def	1,2,3			
Interpublic Group Cos Inc	1.87% Conv '06	460690 AG 5	1,106	1,300,000		Shared-Def	1,2,3			
Ivax Corp	5.5% Conv '07	465823 AB 8	18,850	14,500,000		Shared-Def	2,4,5			
Ivax Corp	5.5% Conv '07	465823 AB 8	1,950	1,500,000		Shared-Def	1,2,3			
Ivax Corp	5.5% Conv '07	465823 AB 8	1,950	1,500,000		Shared-Def	2,4,5			
Juniper Networks Inc	4.75% Conv '07	48203R AA 2	3,120	3,000,000		Shared-Def	2,4,5			
Juniper Networks Inc	4.75% Conv '07	48203R AA 2	1,040	1,000,000		Shared-Def	1,2,3			
Juniper Networks Inc	4.75% Conv '07	48203R AA 2	1,040	1,000,000		Shared-Def	2,4,5			
Juniper Networks Inc	4.75% Conv '07	48203R AA 2	1,040	1,000,000		Shared-Def	1,2,3			
Kerr McGee Corp	5.25% Conv '10	492386 AP 2	23,400	18,000,000		Shared-Def	2,4,5			
Kerr McGee Corp	5.25% Conv '10	492386 AP 2	2,600	2,000,000		Shared-Def	1,2,3			
Kerr McGee Corp	5.25% Conv '10	492386 AP 2	5,200	4,000,000		Shared-Def	2,4,5			
Kerr McGee Corp	5.25% Conv '10	492386 AP 2	1,300	1,000,000		Shared-Def	1,2,3			
Kulicke & Soffa Inds Inc	4.75% Conv '06	501242 AE 1	13,664	16,075,000		Shared-Def	2,4,5			
Kulicke & Soffa Inds Inc	4.75% Conv '06	501242 AE 1	850	1,000,000		Shared-Def	1,2,3			
Kulicke & Soffa Inds Inc	4.75% Conv '06	501242 AE 1	850	1,000,000		Shared-Def	2,4,5			
Kulicke & Soffa Inds Inc	4.75% Conv '06	501242 AE 1	850	1,000,000		Shared-Def	1,2,3			
Lamar Advertising Co	5.25% Conv '06	512815 AF 8	11,761	10,992,000		Shared-Def	2,4,5			
Lamar Advertising Co	5.25% Conv '06	512815 AF 8	2,745	2,565,000		Shared-Def	1,2,3			
Lattice Semiconductor Corp	4.75% Conv '06	518415 AC 8	11,700	10,000,000		Shared-Def	2,4,5			
Lattice Semiconductor Corp	4.75% Conv '06	518415 AA 2	7,898	6,750,000		Shared-Def	2,4,5			
LSI Logic Corp	4.25% Conv '04	502161 AB 8	36,615	27,950,000		Shared-Def	2,4,5			
LSI Logic Corp	4.25% Conv '04	502161 AB 8	14,410	11,000,000		Shared-Def	1,2,3			
LSI Logic Corp	4.25% Conv '04	502161 AB 8	7,533	5,750,000		Shared-Def	2,4,5			
L-3 Communications Hldgs Inc	5.25% Conv '09	502424 AA 2	7,770	7,000,000		Shared-Def	2,4,5			
L-3 Communications Hldgs Inc	5.25% Conv '09	502424 AA 2	1,110	1,000,000		Shared-Def	1,2,3			
Loral Space & Communications	6% Conv Pfd C	G56462 14 9	27,313	874,850		Shared-Def	2,4,5			874,850
MPower Communications Corp	7.25% Conv Pfd D	62473J 20 5	5,018	141,200		Shared-Def	2,4,5			141,200
Magna Intl Inc	5% Conv '02	559222 AE 4	8,894	8,894,000		Shared-Def	2,4,5			
Magna Intl Inc	5% Conv '02	559222 AE 4	1,923	1,923,000		Shared-Def	1,2,3			
McLeodUSA Inc	6.75% Conv Pfd	582266 20 1	20,465	37,040		Shared-Def	2,4,5			37,040
Mercury Interactive Corp	4.75% Conv '07	589405 AA 7	5,700	5,000,000		Shared-Def	2,4,5			
Nasdaq 100 Tr	Unit Ser 1	631100 10 4	11,675	200,000		Shared-Def	2,4,5	200,000		
Nasdaq 100 Tr	Unit Ser 1	631100 10 4	1,751	30,000		Shared-Def	1,2,3	30,000		
Nasdaq 100 Tr	Unit Ser 1	631100 10 4	876	15,000		Shared-Def	2,4,5	15,000		
Nasdaq 100 Tr	Unit Ser 1	631100 10 4	292	5,000		Shared-Def	1,2,3	5,000		
Newfield Finl Tr I	6.5% Conv Pfd	651291 20 5	9,745	129,800		Shared-Def	2,4,5			129,800
Nvidia Corp	4.75% Conv '07	67066G AA 2	13,725	15,250,000		Shared-Def	2,4,5			
Nvidia Corp	4.75% Conv '07	67066G AA 2	1,350	1,500,000		Shared-Def	1,2,3			
Nvidia Corp	4.75% Conv '07	67066G AA 2	1,350	1,500,000		Shared-Def	2,4,5			
Nvidia Corp	4.75% Conv '07	67066G AA 2	675	750,000		Shared-Def	1,2,3			

Orbital Sciences Corp	5% Conv '02	685564 AC 0	97	175,000		Shared-Def	2,4,5			
Orbital Sciences Corp	5% Conv '02	685564 AB 2	301	545,000		Shared-Def	2,4,5			
Orbital Sciences Corp	5% Conv '02	685564 AB 2	553	1,000,000		Shared-Def	1,2,3			
Penn Treaty Amern Corp	6.25% Conv '03	707874 AC 7	2,405	3,000,000		Shared-Def	2,4,5			
Penn Treaty Amern Corp	6.25% Conv '03	707874 AC 7	1,203	1,500,000		Shared-Def	1,2,3			
Peregrine Systems Inc	5.5% Conv '07	71366Q AA 9	5,812	5,500,000		Shared-Def	2,4,5			
Pogo Tr I	6.5% Conv Pfd	73044P 20 8	16,928	231,100		Shared-Def	2,4,5			231,100
Pogo Tr I	6.5% Conv Pfd	73044P 20 8	3,333	45,500		Shared-Def	2,4,5			45,500
Protein Design Labs Inc	5.5% Conv '07	74369L AA 1	6,615	4,500,000		Shared-Def	2,4,5			
Protein Design Labs Inc	5.5% Conv '07	74369L AA 1	2,205	1,500,000		Shared-Def	1,2,3			
Protein Design Labs Inc	5.5% Conv '07	74369L AA 1	1,764	1,200,000		Shared-Def	2,4,5			
Protein Design Labs Inc	5.5% Conv '07	74369L AA 1	441	300,000		Shared-Def	1,2,3			
Province Healthcare Co	4.5% Conv '05	743977 AA 8	3,804	3,000,000		Shared-Def	2,4,5			
Quaker Oats Co	Com	747402 10 5	2,580	26,500		Shared-Def	2,3,5	26,500		
Quaker Oats Co	Com	747402 10 5	127	1,300		Shared-Def	2,3	1,300		
Quaker Oats Co	Com	747402 10 5	701	7,200		Shared-Def	1,2,3	7,200		
Quanta Svcs Inc	4% Conv '07	74762E AA 0	4,400	5,000,000		Shared-Def	2,4,5			
Quanta Svcs Inc	4% Conv '07	74762E AA 0	880	1,000,000		Shared-Def	1,2,3			
Quanta Svcs Inc	4% Conv '07	74762E AA 0	880	1,000,000		Shared-Def	2,4,5			
Quanta Svcs Inc	4% Conv '07	74762E AA 0	880	1,000,000		Shared-Def	1,2,3			
Rational Software Corp	5% Conv '07	75409P AA 1	8,971	5,300,000		Shared-Def	2,4,5			
Rouse Co	\$3 Conv Pfd B	779273 30 9	8,991	185,000		Shared-Def	2,4,5			185,000
Seacor Smit Inc	5.375% Conv '06	811904 AE 1	11,263	9,270,000		Shared-Def	2,4,5			
Seacor Smit Inc	5.375% Conv '06	811904 AE 1	5,468	4,500,000		Shared-Def	1,2,3			
Sealed Air Corp New	4% Conv Pfd A	81211K 20 9	75,357	1,645,000		Shared-Def	2,4,5	1,645,000		
Sealed Air Corp New	4% Conv Pfd A	81211K 20 9	2,291	50,000		Shared-Def	2,4,5	50,000		
Sensormatic Electrs Corp	6.5% Conv Pfd	817265 80 4	5,777	205,002		Shared-Def	2,4,5			205,002
Sepracor Inc	6.25% Conv '05	817315 AE 4	43,109	12,605,000		Shared-Def	2,4,5			
Sepracor Inc	6.25% Conv '05	817315 AE 4	24,607	7,195,000		Shared-Def	1,2,3			
Sepracor Inc	6.25% Conv '05	817315 AE 4	16,382	4,790,000		Shared-Def	2,4,5			
Sepracor Inc	7% Conv '05	817315 AF 1	14,700	10,000,000		Shared-Def	2,4,5			
Sepracor Inc	7% Conv '05	817315 AF 1	4,410	3,000,000		Shared-Def	1,2,3			
Sepracor Inc	7% Conv '05	817315 AF 1	4,410	3,000,000		Shared-Def	2,4,5			
Sepracor Inc	5% Conv '07	817315 AL 8	12,390	10,500,000		Shared-Def	2,4,5			
Sepracor Inc	5% Conv '07	817315 AL 8	3,540	3,000,000		Shared-Def	1,2,3			
Sepracor Inc	5% Conv '07	817315 AL 8	3,540	3,000,000		Shared-Def	2,4,5			
Sepracor Inc	5% Conv '07	817315 AL 8	2,360	2,000,000		Shared-Def	1,2,3			
Siebel Sys Inc	5.5% Conv '06	826170 AC 6	24,480	8,000,000		Shared-Def	2,4,5			
Titan Corp	Conv Pfd	888266 20 2	4,720	80,000		Shared-Def	2,4,5			80,000
Titan Corp	Conv Pfd	888266 20 2	1,180	20,000		Shared-Def	1,2,3			20,000
Union Carbide Corp	Com	905581 95 4	1,185	39,500	P	Shared-Def	2,3,5	39,500		
Union Carbide Corp	Com	905581 95 4	60	2,000	P	Shared-Def	2,3	2,000		
Union Carbide Corp	Com	905581 95 4	255	8,500	P	Shared-Def	1,2,3	8,500		

Unitedglobalcom	7% Conv PFD A	913247 10 2	7,400	185,000		Shared-Def	2,4,5			185,000
Unitedglobalcom	7% Conv PFD A	913247 10 2	1,600	40,000		Shared-Def	2,4,5			40,000
United States Cellular Corp	0% Conv '15	911684 AA 6	10,675	17,500,000		Shared-Def	2,4,5			
United States Cellular Corp	0% Conv '15	911684 AA 6	3,050	5,000,000		Shared-Def	1,2,3			
United States Cellular Corp	0% Conv '15	911684 AA 6	915	1,500,000		Shared-Def	2,4,5			
United States Cellular Corp	0% Conv '15	911684 AA 6	610	1,000,000		Shared-Def	1,2,3			
Verizon Communications	Com	92343V 10 4	728	14,514		Shared-Def	2,3,5	14,514		
Verizon Communications	Com	92343V 10 4	28	564		Shared-Def	2,3	564		
Verizon Communications	Com	92343V 10 4	162	3,222		Shared-Def	1,2,3	3,222		
Vertex Pharmaceuticals Inc	5% Conv '07	92532F AC 4	13,635	13,500,000		Shared-Def	2,4,5			
Vertex Pharmaceuticals Inc	5% Conv '07	92532F AC 4	1,894	1,875,000		Shared-Def	1,2,3			
Vertex Pharmaceuticals Inc	5% Conv '07	92532F AC 4	1,894	1,875,000		Shared-Def	2,4,5			
Vertex Pharmaceuticals Inc	5% Conv '07	92532F AC 4	758	750,000		Shared-Def	1,2,3			
Voicestream Wireless Corp	Com	928615 10 3	7,879	78,300		Shared-Def	2,3,5	78,300		
Voicestream Wireless Corp	Com	928615 10 3	433	4,300		Shared-Def	2,3	4,300		
Voicestream Wireless Corp	Com	928615 10 3	1,751	17,400		Shared-Def	1,2,3	17,400		
Webb Del Corp	Com	947423 10 9	1,471	50,300		Shared-Def	2,3,5	50,300		
Webb Del Corp	Com	947423 10 9	82	2,800		Shared-Def	2,3	2,800		
Webb Del Corp	Com	947423 10 9	202	6,900		Shared-Def	1,2,3	6,900		
Wendys Fing I	\$2.50 Conv PFD T	950588 20 2	13,522	218,100		Shared-Def	2,4,5			218,100
Wendys Fing I	\$2.50 Conv PFD T	950588 20 2	5,177	83,500		Shared-Def	2,4,5			83,500
Worldcom Inc Ga New	Com	98157D 90 6	855	57,000	C	Shared-Def	2,3,5	57,000		
Worldcom Inc Ga New	Com	98157D 90 6	44	2,900	C	Shared-Def	2,3	2,900		
Worldcom Inc Ga New	Com	98157D 90 6	227	15,100	C	Shared-Def	1,2,3	15,100		
XM Satellite Radio Hldgs Inc	8.25% Conv PFD B	983759 20 0	2,420	55,000		Shared-Def	2,4,5			55,000
			1,528,123							