

CONFIDENTIAL TREATMENT

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Form 13F

Form 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: September 30, 2000

Check here if Amendment []; Amendment Number: _____

This Amendment (Check only one.): [] is a restatement.

[] adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: T. Rowe Price Associates, Inc.
Address: 100 East Pratt Street
Baltimore, Maryland 21202

Form 13F File Number: 28-115

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: Henry H. Hopkins
Title: Managing Director
Phone: 410-345-6603

Signature, Place, and Date of Signing:


Henry H. Hopkins
[Signature]

Baltimore, Maryland
[City, State]

November 14, 2000
[Date]

Report type (Check only one.):

[X] 13F HOLDINGS REPORT. (Check here if all holdings of this reporting manager are reported in this report.)

[] 13F NOTICE. (Check here if no holdings reported are in this report, and all holdings are reported by other reporting manager(s).)

[] 13F COMBINATION REPORT. (Check here if a portion of the holdings for this reporting manager are reported in this report and a portion are reported by other reporting manager(s).)

List of Other Managers Reporting for this Manager:

'NONE'

13FCOMP NON-PUBLIC 11/14/01

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CONFIDENTIAL TREATMENT EXPIRED



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Form 13F SUMMARY PAGE

Report Summary:

Number of Other Included Managers:	N/A
Form 13F Information Table Entry Total:	108
Form 13F Information Table Value Total:	\$2,344,736

Information for which we are requesting confidential treatment has been omitted from the public 13F report and filed separately with the Commission.

Provide a numbered list of the name(s) and Form 13F file number(s) of all institutional investment managers with respect to which this report is filed, other than the manager filing this report.

"NONE"

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ITEM 1	ITEM 2	ITEM 3	ITEM 4	ITEM 5	ITEM 6	ITEM 7	ITEM 8
NAME OF ISSUER	TITLE	CUSIP	VALUE	SHARES OR	SH/	PUT	VOTING AUTHORITY (SHARES)
OF CLASS		NUMBER	(*\$1000)	PRN AMOUNT	PRN	CALL	SOLE SHARED
BMC SOFTWARE INC	COMM STK	055921100	1,528	80,000	SH		0 0 80,000 S
CLEVELAND-CLIFFS INC	COMM STK	185896107	5,417	236,800	SH		86,800 0 150,000 P
ZAPME CORPORATION	COMM STK	98912E100	816	450,000	SH		0 0 450,000 P
COLUMN TOTAL			7,761				
DATE TOTAL			7,761				

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NAME OF ISSUER	TITLE OF CLASS	CUSIP NUMBER	VALUE (x\$1000)	SHARES OR PRN AMOUNT	SH/ PRN CALL	PUT DISC MGR	VOTING AUTHORITY (SHARES) SOLE SHARED NONE REASON
ARIBA INC	COMM STK	04033V104	364,243	2,542,154	SH	SOLE	998,654 0 1,543,500 S
XO COMMUNICATIONS	COMM STK	65333H707	152,222	4,322,200	SH	SOLE	1,839,800 0 2,482,400 P
ORACLE CORP.	COMM STK	68389X105	1,181	15,000	SH	SOLE	0 0 15,000 S
PE BIOSYSTEMS GROUP	COMM STK	69332S102	73,651	632,200	SH	SOLE	491,900 0 140,300 S
ROBBINS & MYERS INC	COMM STK	770196103	241	10,200	SH	SOLE	200 0 10,000 P
USINTERNETWORKING INC	COMM STK	917311805	6,646	996,175	SH	SOLE	571,875 0 424,300 S
VITRIA TECHNOLOGY INC	COMM STK	92849Q104	5,016	107,500	SH	SOLE	0 0 107,500 S
WIT SOUNDVIEW GROUP INC	COMM STK	977383108	269	30,000	SH	SOLE	0 0 30,000 S

COLUMN TOTAL

603,469

DATE TOTAL

603,469

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NAME OF ISSUER	TITLE OF CLASS	CUSIP NUMBER	VALUE (x\$1000)	SHARES OR PRN AMOUNT	SH/ PRN	PUT CALL	INV DISC	OTH MGR	VOTING AUTHORITY (SHARES) SOLE SHARED	NONE REASON
CMS ENERGY CORP.	COMM STK	125896100	4,496	166,900	SH		SOLE		16,900	0 150,000 S
CROWN CASTLE INTL CORP	COMM STK	228227104	60,325	1,944,006	SH		SOLE		453,206	0 1,490,800 P
DOLLAR THRIFTY AUTOMATIVE	COMM STK	256743105	2,963	150,000	SH		SOLE		0	0 150,000 P
GENLYTE GROUP INC	COMM STK	372302109	553	21,600	SH		SOLE		5,200	0 16,400 P
HEALTHSTREAM INC	COMM STK	42222N103	2,547	1,235,000	SH		SOLE		0	0 1,235,000 P
HICKORY TECH CORP	COMM STK	429060106	552	25,000	SH		SOLE		0	0 25,000 P
JDS UNIPHASE CORP	COMM STK	46612J101	11,508	121,580	SH		SOLE		0	0 121,580 S
JAKKS PAC INC	COMM STK	47012E106	534	56,800	SH		SOLE		5,700	0 51,100 P
MACROMEDIA INC	COMM STK	556100105	56,296	696,900	SH		SOLE		293,900	0 403,000 P
MESA AIR GROUP INC	COMM STK	590479101	101	18,400	SH		SOLE		0	0 18,400 P
MICRO THERAPEUTICS INC	COMM STK	59500W100	1,369	200,000	SH		SOLE		0	0 200,000 P
MOTOROLA INC.	COMM STK	620076109	34,303	1,214,273	SH		SOLE		389,273	0 825,000 P
SANDISK CORP	COMM STK	80004C101	27,088	406,000	SH		SOLE		200,100	0 205,900 P
TELESP CELULAR PART SA	ADR	87952L108	368	11,182	SH		SOLE		9,100	0 2,082 S
TELOCITY INC	COMM STK	87971D103	1,523	500,000	SH		SOLE		0	0 500,000 P
US FREIGHTWAYS CORP	COMM STK	916906100	581	25,500	SH		SOLE		500	0 25,000 S
COLUMN TOTAL			205,107							
DATE TOTAL			205,107							

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NAME OF ISSUER	TITLE OF CLASS	CUSIP NUMBER	VALUE (x\$1000)	SHARES OR PRN AMOUNT	SH/ PRN	PUT CALL	INV DISC	OTH MGR	VOTING AUTHORITY (SHARES) SOLE SHARED	NONE REASON
AXA FINANCIAL, INC.	COMM STK	002451102	14,522	285,100	SH		SOLE		183,900 0	101,200 P
ACTIVE POWER INC	COMM STK	00504W100	1,243	20,000	SH		SOLE		0 0	20,000 P
ADAPTEC INC	COMM STK	00651F108	33,422	1,668,500	SH		SOLE		388,800 0	1,279,700 P
AMERICAN FREIGHTWAYS	COMM STK	02629V108	2,363	150,000	SH		SOLE		50,000 0	100,000 P
AMERICAN ITALIAN PASTA CO	COMM STK	027070101	6,341	330,500	SH		SOLE		18,300 0	312,200 P
APPLEBEES INTERNATIONAL	COMM STK	037899101	3,230	138,000	SH		SOLE		38,000 0	100,000 P
APPLIED MATERIALS INC	COMM STK	038222105	74,407	1,255,822	SH		SOLE		332,600 0	923,222 P
APPLIED MICRO CIRCUITS CO	COMM STK	03822W109	14,492	70,000	SH		SOLE		0 0	70,000 P
APPLIED MOLECULAR EVOLUTIO	COMM STK	03823E108	1,202	30,000	SH		SOLE		0 0	30,000 P
ARADIGM CORP	COMM STK	038505103	7,261	317,000	SH		SOLE		117,000 0	200,000 P
ARENA PHARMACEUTICALS INC	COMM STK	040047102	4,696	109,300	SH		SOLE		69,300 0	40,000 P
ARTHROCARE CORP	COMM STK	043136100	8,693	446,500	SH		SOLE		62,700 0	383,800 P
ARTISTDIRECT INC	COMM STK	04315D103	802	650,000	SH		SOLE		0 0	650,000 P
ATWOOD OCEANICS	COMM STK	050095108	4,294	103,000	SH		SOLE		3,000 0	100,000 P
AVIRON	COMM STK	053762100	3,233	55,300	SH		SOLE		39,900 0	15,400 P
B J SERVICES CO	COMM STK	055482103	17,989	294,300	SH		SOLE		73,900 0	220,400 P
BROKER DALTONICS INC	COMM STK	116795105	9,888	224,100	SH		SOLE		81,800 0	142,300 P
CELGENE CORP	COMM STK	151020104	3,875	65,100	SH		SOLE		20,100 0	45,000 P
CHINA UNICOM - ADR	ADR	16945R104	17,166	787,000	SH		SOLE		0 0	787,000 P
COLE NATIONAL CORP	COMM STK	193290103	6,877	1,058,000	SH		SOLE		0 0	1,058,000 P

COLUMN TOTAL 235,996

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COMCAST CORPORATION	COMM STK	200300200	186,343	4,551,900	SH	SOLE	637,900 0 3,914,000 P
COX COMMUNICATIONS INC.	COMM STK	224044107	93,234	2,437,500	SH	SOLE	348,300 0 2,089,200 P
DAL TILE INTL INC	COMM STK	23426R108	2,321	185,700	SH	SOLE	85,700 0 100,000 P
DELTA GEN INC	COMM STK	24783R103	15,763	509,000	SH	SOLE	309,000 0 200,000 P
DIAMOND OFFSHORE DRILLING	COMM STK	25271C102	16,019	390,700	SH	SOLE	185,000 0 205,700 P
DISNEY (WALT) COMPANY	COMM STK	254687106	26,756	699,500	SH	SOLE	299,500 0 400,000 P
EL PASO ENERGY CORP	COMM STK	283905107	29,993	486,700	SH	SOLE	136,700 0 350,000 P
ERICSSON (TELEFONAKTIEBOL) ADR	ADR	294821400	887	60,000	SH	SOLE	0 0 60,000 P
ESPERION THERAPEUTICS INC	COMM STK	29664R106	2,597	150,000	SH	SOLE	50,000 0 100,000 P
EXODUS COMMUNICATIONS INC	COMM STK	302088109	60,565	1,224,300	SH	SOLE	645,800 0 578,500 P
FIFTH THIRD BANCORP	COMM STK	316773100	700	13,000	SH	SOLE	0 0 13,000 P
FIRST DATA CORPORATION	COMM STK	319963104	31,746	812,700	SH	SOLE	311,200 0 501,500 P
FORD MOTOR COMPANY	COMM STK	345370860	19,155	756,722	SH	SOLE	506,722 0 250,000 P
G&K SERVICES INC	COMM STK	361268105	1,809	64,400	SH	SOLE	12,100 0 52,300 P
GOLDEN WEST FINANCIAL CORP	COMM STK	381317106	1,019	19,000	SH	SOLE	0 0 19,000 P
GUARANTY FINL CORP	COMM STK	401086103	683	95,000	SH	SOLE	0 0 95,000 P
GUESS ?	COMM STK	401617105	2,754	244,800	SH	SOLE	0 0 244,800 P
H POWER CORP	COMM STK	40427A108	5,020	150,000	SH	SOLE	0 0 150,000 P
HERCULES INCORPORATED	COMM STK	427056106	3,071	217,383	SH	SOLE	120,600 0 96,783 P
HIBBETT SPORTING GOODS	COMM STK	428565105	3,427	127,500	SH	SOLE	0 0 127,500 P
COLUMN TOTAL			503,862				

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IMMUNE RESPONSE CORP	COMM STK	45252T106	3,398	500,000	SH		SOLE		0	0	500,000 P
INKINE PHARMACEUTICALS	COMM STK	457214104	3,429	319,000	SH		SOLE		94,000	0	225,000 P
JUNIPER NETWORKS INC	COMM STK	48203R104	27,344	125,000	SH		SOLE		0	0	125,000 P
KLA INSTRUMENTS	COMM STK	482480100	118,022	2,863,300	SH		SOLE		1,132,200	0	1,731,100 P
K V PHARMACEUTICAL CO	COMM STK	482740206	5,016	142,800	SH		SOLE		42,000	0	100,800 P
LSI LOGIC CORP	COMM STK	502161102	224,660	7,680,700	SH		SOLE		2,431,800	0	5,248,900 P
LAM RESEARCH CORP	COMM STK	512807108	17,848	853,700	SH		SOLE		186,900	0	666,800 P
LIGAND PHARMACEUTICALS	COMM STK	53220K207	610	47,500	SH		SOLE		13,800	0	33,700 P
LOEWS CORPORATION	COMM STK	540424108	18,568	222,700	SH		SOLE		22,700	0	200,000 P
LOISLAW COM	COMM STK	541431102	69	14,200	SH		SOLE		4,200	0	10,000 P
LONGVIEW FIBRE CO	COMM STK	543213102	3,184	265,300	SH		SOLE		130,300	0	135,000 P
LYDALL INC	COMM STK	550819106	3,188	278,700	SH		SOLE		5,500	0	273,200 P
MARCHFIRST INC	COMM STK	566244109	1,032	65,900	SH		SOLE		29,400	0	36,500 P
MCGRAW-HILL COMPANIES, INC	COMM STK	580645109	21,278	334,750	SH		SOLE		114,000	0	220,750 P
MCLEODUSA, INC.	COMM STK	582266102	19,737	1,376,000	SH		SOLE		819,800	0	556,200 P
MEAD CORPORATION	COMM STK	582834107	3,443	147,300	SH		SOLE		72,300	0	75,000 P
NEOSE TECHNOLOGIES INC	COMM STK	640522108	3,902	80,500	SH		SOLE		23,700	0	56,800 P
NEOPHARM INC	COMM STK	640919106	1,988	50,000	SH		SOLE		15,000	0	35,000 P
NORDSTROM, INC.	COMM STK	655664100	2,769	177,900	SH		SOLE		133,200	0	44,700 P
OSI PHARMACEUTICALS INC.	COMM STK	671040103	421	6,000	SH		SOLE		1,700	0	4,300 P

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NAME OF ISSUER	TITLE	CUSIP	VALUE	SHARES OR	SH/	PUT	INV	OTH	VOTING AUTHORITY (SHARES)	NONE REASON
OF CLASS		NUMBER	(x\$1000)	PRN AMOUNT	PRN	CALL	DISC	MGR	SOLE	SHARED
PEGASUS SYSTEMS INC	COMM STK	705906105	3,894	200,000	SH		SOLE		0	0
PERKINELMER INC	COMM STK	714046109	17,744	170,000	SH		SOLE		50,000	0
PHELPS DODGE CORPORATION	COMM STK	717265102	25,747	616,700	SH		SOLE		87,500	0
PLACER DOME INC	COMM STK	725906101	2,796	296,300	SH		SOLE		146,300	0
REGENERATION TECHNOLOGIES	COMM STK	75886N100	2,286	275,000	SH		SOLE		0	0
REGISTER COM	COMM STK	75914G101	4,756	505,600	SH		SOLE		125,700	0
SBC COMMUNICATIONS, INC.	COMM STK	78387G103	31,170	623,400	SH		SOLE		321,300	0
SDL INC	COMM STK	784076101	144,788	468,000	SH		SOLE		176,000	0
SEQUENOM INC	COMM STK	817337108	1,493	35,500	SH		SOLE		10,500	0
SINCLAIR BROADCAST GROUP	COMM STK	829226109	1,348	123,936	SH		SOLE		75,100	0
SKYLINE CORP	COMM STK	830830105	1,087	51,000	SH		SOLE		24,000	0
SOLA INTERNATIONAL INC	COMM STK	834092108	1,718	266,800	SH		SOLE		56,800	0
SYNAPTIC PHARMACEUTICAL CO	COMM STK	87156R109	1,809	255,000	SH		SOLE		75,400	0
SYNAVANT INC	COMM STK	87157A105	1	80	SH		SOLE		0	0
SYSCO CORPORATION	COMM STK	871829107	27,324	590,000	SH		SOLE		334,200	0
TREGA BIOSCIENCES INC	COMM STK	894699107	4,438	1,333,334	SH		SOLE		0	0
TRITON PCS HOLDINGS INC	COMM STK	89677M106	23,463	850,300	SH		SOLE		183,900	0
UROCOR INC	COMM STK	91727P105	1,966	242,000	SH		SOLE		72,000	0
WASHINGTON MUTUAL INC.	COMM STK	939322103	876	22,000	SH		SOLE		0	0
XOMA LTD	COMM STK	G9825R107	7,596	525,000	SH		SOLE		425,000	0

COLUMN TOTAL 306,300

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OF CLASS	OF CLASS	NUMBER	(x\$1000)	PRN AMOUNT	PRN CALL	DISC MGR	SOLE SHARED
COMPUGEN LTD	COMM STK	M25722105	2,335	170,600	SH	SOLE	71,700 0 98,900 P
			COLUMN TOTAL	2,335			
			DATE TOTAL	1,528,399			
			GRAND TOTAL	2,344,736			

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