

# 13FCONP 11/14/02



## United States Securities and Exchange Commission Washington, DC 20549

#### FORM 13F Form 13F Cover Page

Report for the Calen	dar Year or Quarter Ended: 09/30/01 01 03 9594
Check here if Amend	dment: [ ] Amendment number: [ ]
	dar Year or Quarter Ended: 09/30/01  dment: [ ] Amendment number: [ ]  neck only one): estatement. new holdings entries.  ent Manager filing this Report:  Noesis Corporation 610 Newport Center Drive, Suite 1240 Newport Beach, California 92660
Institutional Investm	ent Manager filing this Report:
Name: Address:	Noesis Corporation 610 Newport Center Drive, Suite 1240 Newport Beach, California 92660
13F File Number:	28-7694
hereby represent that contained herein is t statements, schedules Person Signing this F	restment manager filing this report and the person by whom it is signed the person signing the report is authorized to submit it, that all information rue, correct and complete, and that it is understood that all required items, s, lists and tables are considered integral parts of this form.  Report on Behalf of Reporting Manager:
	Mizusawa President and Chief Financial Officer
	720-0130
Signature, Place, and	Date of Signing:  June Maria October 30, 2001  PROCESS  JANO 2 2003  THOMAS
J	JAN 0 2 ZOUR
Newp	ort Beach, California October 30, 2001 THOMSON FINANCIAL
	only one):  NGS REPORT; (Check here if all holdings of this reporting manager are is report.)

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#### FORM 13F SUMMARY PAGE Noesis Corporation

Report Summary:

Number of Other Included Managers: 0

Form 13F Information Table Entry Total: 63

Form 13F Information Value Total (thousands): \$25,811

#### Noesis Corporation

### FORM 13F

September 28, 2001

Name of Issuer							•	_	Voting Authority		ty
AGNICO EAGLE MINES LTD COM 098474108 176 17000 SH Sole 17000 ALBERTO-CULVER CLASS A COM 013068200 204 6200 SH Sole 20800 ALBERTO-CULVER CLASS A COM 013068200 204 6200 SH Sole 6200 ALBERTO-CULVER CLASS A COM 013068200 204 6200 SH Sole 6200 ALBERTO-CULVER CLASS A COM 013068200 204 6200 SH Sole 19700 ARCHER-DANIELS-MIDLAND CO COM 099483102 778 61815 SH Sole 18115 ARCHER-DANIELS-MIDLAND CO COM 03919107 778 24600 SH Sole 19900 ANTSTA CORP COM 037976107 271 19900 SH Sole 19900 ANTSTA CORP COM 037976107 778 24600 SH Sole 19900 ANTSTA CORP COM 03607101 778 24600 SH Sole 14400 BY SYS CO COM 059483102 866 41400 SH Sole 14400 BY SYS CO COM COM 131193104 593 6400 SH Sole 14400 BY SYS CO COM COM 131193104 593 6400 SH Sole 14400 CALLAWAY GOLF CO COM 131193104 593 6400 SH Sole 14400 CONSTELLATION ENREGY GROUP INCCOM 210371100 201 8300 SH Sole 2300 CONSTELLATION ENREGY GROUP INCCOM 210371100 201 8300 SH Sole 2300 CONSTELLATION ENREGY GROUP INCCOM 23336109 324 7800 SH Sole 2300 EASTMAN CHEMICAL CO COM 27343100 548 15100 SH Sole 13000 EASTMAN CHEMICAL CO COM 27343100 548 15100 SH Sole 15100 EASTMAN CHEMICAL CO COM 27343100 324 7800 SH Sole 13000 ENRON CORP COM 23346106 334 13000 SH Sole 13000 ENRON CORP COM 23346103 324 7800 SH Sole 11000 ENRON CORP COM 23346103 324 7800 SH Sole 11000 ETHAN ALLEN INTERIORS INC COM 23461010 324 13000 SH Sole 11000 ETHAN ALLEN INTERIORS INC COM 34668123 320 SH Sole 11000 ETHAN ALLEN INTERIORS COM COM 34668103 324 7800 SH Sole 11000 ETHAN ALLEN INTERIORS COM COM 3466101 324 13000 SH Sole 11000 ETHAN ALLEN INTERIORS COM COM 3466101 324 13000 SH Sole 11000 ETHAN ALLEN ENTRE COM COM 3466101 324 13000 SH Sole 11000 ETHAN ALLEN ENTRE COM COM 3466101 324 13000 SH Sole 11000 ETHAN ALLEN ENTRE COM COM 3466101 324 13000 SH Sole 11000 ETHAN ALLEN ENTRE COM COM 3466101 324 13000 SH Sole 11000 ETHAN ALLEN ENTRE COM COM 3466101 324 13000 SH Sole 11000 ETHAN ALLEN ENTRE COM COM 3466101 324 13000 SH Sole 11000 ETHAN ALLEN ENTRE COM COM 3466101 324 13000 SH Sole 11000 ETHAN ALLEN ENTRE COM COM 3466101 324 13000 SH	Name of Issuer	Title of class	CUSIP						Sole	Shared	None
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H J HENZ CO COM 403074103 426 10100 SH Sole 10100 HALLIBURTON CO COM 40616101 446 19800 SH Sole 19800 HOME DEPOT INC COM COM 437076102 341 8900 SH Sole 8900 ILLINOIS TOOL WORKS INC COM 452308109 319 5900 SH Sole 5900 ILLINOIS TOOL WORKS INC COM 452308109 319 5900 SH Sole 19100 JP MORGAN & CO INC COM 46625h100 673 19700 SH Sole 19700 LIMITED INC COM 332716107 327 34400 SH Sole 34400 LIMITED INC COM 332716107 327 34400 SH Sole 3500 LIMITED INC COM 332716107 327 34400 SH Sole 3500 LONGVIEW FIBRE CO COM 332716107 327 3400 SH Sole 3500 LONGVIEW FIBRE CO COM 543213102 429 42500 SH Sole 42500 LOUISIANA PACIFIC CORP COM 546347105 66 10200 SH Sole 10200 LOUISIANA PACIFIC CORP COM 502161102 799 68000 SH Sole 68000 MAYTAG CORP COM 578592107 397 16100 SH Sole 16100 MCDONALDS CORP COM COM 589135101 228 8400 SH Sole 16100 MCDONALDS CORP COM COM 589135101 228 8400 SH Sole 14600 MEREILLI LYNCH & CON 59188108 231 5700 SH Sole 14600 MEREILLI LYNCH & CON 59188108 231 5700 SH Sole 16600 OMNICARE INC COM 683906109 341 14600 SH Sole 18400 MCRENILLI LYNCH & CON 683906109 163 27800 SH Sole 22200 OMNICARE INC COM 683906109 163 27800 SH Sole 12200 OMNICARE INC COM 683906109 163 27800 SH Sole 22200 OMNICARE INC COM 683906109 163 27800 SH Sole 116600 OMNICARE INC COM 73169102 489 SH Sole 11400 POLARIS INDUSTRIES INC COM 73169102 480 SH Sole 11400 POLARIS INDUSTRIES INC COM 73169102 480 SH Sole 11400 POLARIS INDUSTRIES INC COM 73169102 480 SH Sole 11400 POLARIS INDUSTRIES INC COM 73179106 112 14300 SH Sole 11400 POLARIS INDUSTRIES INC COM 73179106 112 14300 SH Sole 11400 POLARIS INDUSTRIES INC COM 73179106 112 14300 SH Sole 11400 POLARIS INDUSTRIES INC COM 731791106 112 14300 SH Sole 11400 POLARIS INDUSTRIES INC COM 73179106 112 14300 SH Sole 11400 POLARIS INDUSTRIES INC COM 73179106 112 14300 SH Sole 11400 POLARIS INDUSTRIES INC COM 73179106 112 14300 SH Sole 11400 POLARIS INDUSTRIES INC COM 73179106 112 14300 SH Sole 11400 POLARIS INDUSTRIES INC COM 73179106 112 14300 SH Sole 11400 POLARIS INDUSTRIES INC COM 73179106 112 14300 SH Sole 11											
HALLIBURTON CO											
HOME DEPOT INC COM											
ILLINOIS TOOL WORKS INC   COM   452308109   319   5900   SH   Sole   5900		COM		341							
IONICS INC COM	ILLINOIS TOOL WORKS INC	COM		319			Sole				
LIMITED INC         COM         532716107         327         34400         SH         Sole         34400           LIZ CLAIBORNE INC         COM         539320101         320         8500         SH         Sole         8500           LONGYIEW FIBRE CO         COM         543213102         429         42500         SH         Sole         42500           LOUISIANA PACIFIC CORP         COM         546347105         66         10200         SH         Sole         10200           LSI LOGIC CORP COM         COM         502161102         799         68000         SH         Sole         68000           MAYTAG CORP         COM         589135101         228         8400         SH         Sole         8400           MCDONALDS CORP COM         COM         580135101         228         8400         SH         Sole         8400           MDU RES GROUP INC COM         COM         589433101         591         18400         SH         Sole         14600           MEREDITH CORP         COM         590188108         231         5700         SH         Sole         18400           MERERLIT LYNCH & CO INC         COM         590188108         231         5700         SH <td>IONICS INC COM</td> <td>COM</td> <td>462218108</td> <td>201</td> <td>9100</td> <td>SH</td> <td>Sole</td> <td></td> <td>9100</td> <td></td> <td></td>	IONICS INC COM	COM	462218108	201	9100	SH	Sole		9100		
LIZ CLAIBORNE INC         COM         539320101         320         8500         SH         Sole         8500           LONGVIEW FIBRE CO         COM         543213102         429         42500         SH         Sole         42500           LOUISIANA PACIFIC CORP         COM         546347105         66         10200         SH         Sole         10200           LSI LOGIC CORP COM         COM         502161102         799         68000         SH         Sole         68000           MAYTAG CORP         COM         578592107         397         16100         SH         Sole         16100           MCDONALDS CORP COM         COM         580135101         228         8400         SH         Sole         8400           MCDONALDS CORP COM         COM         580135101         228         8400         SH         Sole         8400           MCDONALDS CORP COM         COM         580135101         228         8400         SH         Sole         14600           MCDONALDS CORP COM         COM         589433101         591         18400         SH         Sole         14600           MCREDITH CORP         COM         590188108         231         5700         SH <td>J P MORGAN &amp; CO INC</td> <td>COM</td> <td>46625h100</td> <td>673</td> <td>19700</td> <td>SH</td> <td>Sole</td> <td></td> <td>19700</td> <td></td> <td></td>	J P MORGAN & CO INC	COM	46625h100	673	19700	SH	Sole		19700		
LONGVIEW FIBRE CO	LIMITED INC	COM	532716107	327	34400	SH	Sole		34400		
LOUISIANA PACIFIC CORP COM 546347105 66 10200 SH Sole 10200   LSI LOGIC CORP COM COM 502161102 799 68000 SH Sole 68000   MAYTAG CORP COM 578592107 397 16100 SH Sole 16100   MCDONALDS CORP COM COM 580135101 228 8400 SH Sole 8400   MDU RES GROUP INC COM COM 580135101 528 8400 SH Sole 14600   MEREDITH CORP COM 589433101 591 18400 SH Sole 18400   MERRILL LYNCH & CO INC COM 590188108 231 5700 SH Sole 5700   MICRON TECHNOLOGY INC COM 59112103 313 16600 SH Sole 16600   OMNICARE INC COM COM 681904108 485 22200 SH Sole 22200   ORGANOGENESIS INC COM 681904108 485 22200 SH Sole 22200   ORGANOGENESIS INC COM 723484101 611 15400 SH Sole 15400   POLARIS INDUSTRIES INC COM 731068102 430 11200 SH Sole 11200   POLARIS INDUSTRIES INC COM 73179p106 112 14300 SH Sole 11200   POLYONE CORP COM 73179p106 112 14300 SH Sole 14300   POTASH CORP OF SASKATCHEWAN INCOM 737551107 267 4800 SH Sole 22900   ROBERT HALF INTL INC COM COM 79377w108 50 10000 SH Sole 19700   SAKS INC COM 79377w108 50 10000 SH Sole 19700   SAKS INC COM 79377w108 50 10000 SH Sole 19700   SAN JUAN BASIN ROYALTY TR-UBICOM 798241105 238 23100 SH Sole 31100   SONY CORP-ADR NEW COM 835699307 322 9700 SH Sole 9700 ST JOE CO COM 790148100 476 18400 SH Sole 9700 ST JOE CO COM 790148100 476 18400 SH Sole 18400	LIZ CLAIBORNE INC	COM	539320101	320	8500	SH	Sole		8500		
LSI LOGIC CORP COM COM 502161102 799 68000 SH Sole 68000 MAYTAG CORP COM 578592107 397 16100 SH Sole 16100 MCDONALDS CORP COM COM 580135101 228 8400 SH Sole 16100 MCDONALDS CORP COM COM 552690109 341 14600 SH Sole 14600 MEREDITH CORP COM 589433101 591 18400 SH Sole 18400 MEREDITH CORP COM 599188108 231 5700 SH Sole 5700 MICRON TECHNOLOGY INC COM 59918108 231 5700 SH Sole 16600 OMNICARE INC COM 681904108 485 22200 SH Sole 22200 ORGANOGENESIS INC COM 681904108 485 22200 SH Sole 22200 ORGANOGENESIS INC COM 681906109 163 27800 SH Sole 15400 POLARIS INDUSTRIES INC COM 731068102 430 11200 SH Sole 11200 POLARIS INDUSTRIES INC COM 731068102 430 11200 SH Sole 11200 POLARIS INDUSTRIES INC COM 73151107 267 4800 SH Sole 14300 POTASH CORP OF SASKATCHEWAN INCOM 737551107 267 4800 SH Sole 32200 ROBERT HALF INTL INC COM COM 74973w107 164 19700 SH Sole 19700 SAKS INC COM 79377w108 50 10000 SH Sole 19700 SAN JUAN BASIN ROYALTY TR-UBICOM 798241105 238 23100 SH Sole 23100 SONY CORP-ADR NEW COM 83569907 322 9700 SH Sole 9700 ST JOE CO COM 790148100 476 18400 SH Sole 18400 SH Sole 9700 ST JOE CO COM 790148100 476 18400 SH Sole 18400	LONGVIEW FIBRE CO	COM	543213102	429	42500	SH	Sole		42500		
MAYTAG CORP         COM         578592107         397         16100         SH         Sole         16100           MCDONALDS CORP COM         COM         580135101         228         8400         SH         Sole         8400           MDU RES GROUP INC COM         COM         552690109         341         14600         SH         Sole         14600           MEREDITH CORP         COM         589433101         591         18400         SH         Sole         18400           MERRILL LYNCH & CO INC         COM         590188108         231         5700         SH         Sole         5700           MICRON TECHNOLOGY INC         COM         595112103         313         16600         SH         Sole         16600           OMNICARE INC COM         COM         681904108         485         22200         SH         Sole         22200           ORGANOGENESIS INC         COM         685906109         163         27800         SH         Sole         27800           PINNACLE WEST CAPITAL CORP         COM         723484101         611         15400         SH         Sole         15400           POLARIS INDUSTRIES INC         COM         731068102         430         11200 </td <td>LOUISIANA PACIFIC CORP</td> <td>COM</td> <td>546347105</td> <td>66</td> <td>10200</td> <td>SH</td> <td>Sole</td> <td></td> <td>10200</td> <td></td> <td></td>	LOUISIANA PACIFIC CORP	COM	546347105	66	10200	SH	Sole		10200		
MCDONALDS CORP COM         COM         580135101         228         8400         SH         Sole         8400           MDU RES GROUP INC COM         COM         552690109         341         14600         SH         Sole         14600           MERRILL LYNCH & CO INC         COM         589433101         591         18400         SH         Sole         18400           MERRILL LYNCH & CO INC         COM         590188108         231         5700         SH         Sole         5700           MICRON TECHNOLOGY INC         COM         595112103         313         16600         SH         Sole         16600           OMNICARE INC COM         COM         681904108         485         22200         SH         Sole         22200           ORGANOGENESIS INC         COM         685906109         163         27800         SH         Sole         22200           PINNACLE WEST CAPITAL CORP         COM         731688102         430         11200         SH         Sole         15400           POLARIS INDUSTRIES INC         COM         731698102         430         11200         SH         Sole         11200           POLYONE CORP         COM         73179p106         112         <	LSI LOGIC CORP COM	COM	502161102	799	68000	SH	Sole		68000		
MDU RES GROUP INC COM         COM         552690109         341         14600         SH         Sole         14600           MEREDITH CORP         COM         589433101         591         18400         SH         Sole         18400           MERRILL LYNCH & CO INC         COM         590188108         231         5700         SH         Sole         5700           MICRON TECHNOLOGY INC         COM         595112103         313         16600         SH         Sole         16600           OMNICARE INC COM         COM         681904108         485         22200         SH         Sole         22200           ORGANOGENESIS INC         COM         685906109         163         27800         SH         Sole         27800           PINNACLE WEST CAPITAL CORP         COM         723484101         611         15400         SH         Sole         15400           POLARIS INDUSTRIES INC         COM         731068102         430         11200         SH         Sole         11200           POLYONE CORP         COM         73179p106         112         14300         SH         Sole         14300           POTASH CORP OF SASKATCHEWAN INCOM         737551107         267         4800	MAYTAG CORP	COM	578592107	397	16100	SH	Sole		16100		
MEREDITH CORP         COM         589433101         591         18400         SH         Sole         18400           MERRILL LYNCH & CO INC         COM         590188108         231         5700         SH         Sole         5700           MICRON TECHNOLOGY INC         COM         595112103         313         16600         SH         Sole         16600           OMNICARE INC COM         COM         681904108         485         22200         SH         Sole         22200           ORGANOGENESIS INC         COM         685906109         163         27800         SH         Sole         27800           PINNACLE WEST CAPITAL CORP         COM         723484101         611         15400         SH         Sole         15400           POLARIS INDUSTRIES INC         COM         731068102         430         11200         SH         Sole         11200           POLYONE CORP         COM         73179p106         112         14300         SH         Sole         14300           POTASH CORP OF SASKATCHEWAN INCOM         737551107         267         4800         SH         Sole         32200           RAYTHEON CO-CL B         COM         755111408         1119         32200	MCDONALDS CORP COM	COM	580135101	228	8400	SH	Sole		8400		
MERRILL LYNCH & CO INC         COM         590188108         231         5700         SH         Sole         5700           MICRON TECHNOLOGY INC         COM         595112103         313         16600         SH         Sole         16600           OMNICARE INC COM         COM         681904108         485         22200         SH         Sole         22200           ORGANOGENESIS INC         COM         685906109         163         27800         SH         Sole         27800           PINNACLE WEST CAPITAL CORP         COM         723484101         611         15400         SH         Sole         15400           POLARIS INDUSTRIES INC         COM         731068102         430         11200         SH         Sole         11200           POLYONE CORP         COM         73179p106         112         14300         SH         Sole         11200           POTASH CORP OF SASKATCHEWAN INCOM         737551107         267         4800         SH         Sole         14300           RAYTHEON CO-CL B         COM         755111408         1119         32200         SH         Sole         32200           ROBERT HALF INTL INC COM         COM         770323103         596         2980	MDU RES GROUP INC COM	COM	552690109	341	14600	SH	Sole		14600		
MICRON TECHNOLOGY INC         COM         595112103         313         16600         SH         Sole         16600           OMNICARE INC COM         COM         681904108         485         22200         SH         Sole         22200           ORGANOGENESIS INC         COM         685906109         163         27800         SH         Sole         27800           PINNACLE WEST CAPITAL CORP         COM         723484101         611         15400         SH         Sole         15400           POLARIS INDUSTRIES INC         COM         731068102         430         11200         SH         Sole         11200           POLARIS INDUSTRIES INC         COM         73179p106         112         14300         SH         Sole         11200           POLARIS INDUSTRIES INC         COM         73179p106         112         14300         SH         Sole         11200           POLARIS INDUSTRIES INCORP         COM         73179p106         112         14300         SH         Sole         14300           POLARIS INDUSTRIES INCORP         COM         73551107         267         4800         SH         Sole         4800           RAYTHEON CO-CL B         COM         755111408         11	MEREDITH CORP	COM	589433101	591	18400	SH	Sole		18400		
OMNICARE INC COM         COM         681904108         485         22200         SH         Sole         22200           ORGANOGENESIS INC         COM         685906109         163         27800         SH         Sole         27800           PINNACLE WEST CAPITAL CORP         COM         723484101         611         15400         SH         Sole         15400           POLARIS INDUSTRIES INC         COM         731068102         430         11200         SH         Sole         11200           POLARIS INDUSTRIES INC         COM         73179p106         112         14300         SH         Sole         11200           POLARIS INCORP         COM         73179p106         112         14300         SH         Sole         14300           POLARIS INCORP OF SASKATCHEWAN INCOM         737551107         267         4800         SH         Sole         4800           RAYTHEON CO-CL B         COM         755111408         1119         32200         SH         Sole         32200           ROBERT HALF INTL INC COM         COM         74973w107         164         19700         SH         Sole         29800           RTI INTERNATIONAL METALS INCOM         74973w107         164         19700	MERRILL LYNCH & CO INC	COM	590188108	231	5700	SH	Sole		5700		
ORGANOGENESIS INC         COM         685906109         163         27800         SH         Sole         27800           PINNACLE WEST CAPITAL CORP         COM         723484101         611         15400         SH         Sole         15400           POLARIS INDUSTRIES INC         COM         731068102         430         11200         SH         Sole         11200           POLYONE CORP         COM         73179p106         112         14300         SH         Sole         14300           POTASH CORP OF SASKATCHEWAN INCOM         737551107         267         4800         SH         Sole         4800           RAYTHEON CO-CL B         COM         755111408         1119         32200         SH         Sole         32200           ROBERT HALF INTL INC COM         COM         770323103         596         29800         SH         Sole         29800           RTI INTERNATIONAL METALS INCOM         74973w107         164         19700         SH         Sole         19700           SAKS INC         COM         79377w108         50         10000         SH         Sole         10000           SAN JUAN BASIN ROYALTY TR-UBICOM         798241105         238         23100         SH	MICRON TECHNOLOGY INC	COM	595112103	313	16600	SH	Sole		16600		
PINNACLE WEST CAPITAL CORP         COM         723484101         611         15400         SH         Sole         15400           POLARIS INDUSTRIES INC         COM         731068102         430         11200         SH         Sole         11200           POLYONE CORP         COM         73179p106         112         14300         SH         Sole         14300           POTASH CORP OF SASKATCHEWAN INCOM         737551107         267         4800         SH         Sole         4800           RAYTHEON CO-CL B         COM         755111408         1119         32200         SH         Sole         32200           ROBERT HALF INTL INC COM         COM         770323103         596         29800         SH         Sole         29800           RTI INTERNATIONAL METALS INCOM         74973w107         164         19700         SH         Sole         19700           SAKS INC         COM         79377w108         50         10000         SH         Sole         10000           SAN JUAN BASIN ROYALTY TR-UBICOM         798241105         238         23100         SH         Sole         23100           SONY CORP-ADR NEW         COM         835699307         322         9700         SH	OMNICARE INC COM		681904108	485					22200		
POLARIS INDUSTRIES INC         COM         731068102         430         11200         SH         Sole         11200           POLYONE CORP         COM         73179p106         112         14300         SH         Sole         14300           POTASH CORP OF SASKATCHEWAN INCOM         737551107         267         4800         SH         Sole         4800           RAYTHEON CO-CL B         COM         755111408         1119         32200         SH         Sole         32200           ROBERT HALF INTL INC COM         COM         770323103         596         29800         SH         Sole         29800           RTI INTERNATIONAL METALS INCOM         74973w107         164         19700         SH         Sole         19700           SAKS INC         COM         79377w108         50         10000         SH         Sole         10000           SAN JUAN BASIN ROYALTY TR-UBICOM         798241105         238         23100         SH         Sole         23100           SONY CORP-ADR NEW         COM         835699307         322         9700         SH         Sole         18400           ST JOE CO         COM         790148100         476         18400         SH         Sole	ORGANOGENESIS INC			163			Sole		27800		
POLYONE CORP         COM         73179p106         112         14300         SH         Sole         14300           POTASH CORP OF SASKATCHEWAN INCOM         737551107         267         4800         SH         Sole         4800           RAYTHEON CO-CL B         COM         755111408         1119         32200         SH         Sole         32200           ROBERT HALF INTL INC COM         COM         770323103         596         29800         SH         Sole         29800           RTI INTERNATIONAL METALS INCCOM         74973w107         164         19700         SH         Sole         19700           SAKS INC         COM         79377w108         50         10000         SH         Sole         10000           SAN JUAN BASIN ROYALTY TR-UBICOM         798241105         238         23100         SH         Sole         23100           SONY CORP-ADR NEW         COM         835699307         322         9700         SH         Sole         9700           ST JOE CO         COM         790148100         476         18400         SH         Sole         18400	PINNACLE WEST CAPITAL CORP			611					15400		
POTASH CORP OF SASKATCHEWAN INCOM         737551107         267         4800 SH         Sole         4800           RAYTHEON CO-CL B         COM         755111408         1119         32200 SH         Sole         32200           ROBERT HALF INTL INC COM         COM         770323103         596         29800 SH         Sole         29800           RTI INTERNATIONAL METALS INCCOM         74973w107         164         19700 SH         Sole         19700           SAKS INC         COM         79377w108         50         10000 SH         Sole         10000           SAN JUAN BASIN ROYALTY TR-UBICOM         798241105         238         23100 SH         Sole         23100           SONY CORP-ADR NEW         COM         835699307         322         9700 SH         Sole         9700           ST JOE CO         COM         790148100         476         18400 SH         Sole         18400	POLARIS INDUSTRIES INC		731068102	430	11200	SH			11200		
RAYTHEON CO-CL B       COM       755111408       1119       32200       SH       Sole       32200         ROBERT HALF INTL INC COM       COM       770323103       596       29800       SH       Sole       29800         RTI INTERNATIONAL METALS INCCOM       74973w107       164       19700       SH       Sole       19700         SAKS INC       COM       79377w108       50       10000       SH       Sole       10000         SAN JUAN BASIN ROYALTY TR-UBICOM       798241105       238       23100       SH       Sole       23100         SONY CORP-ADR NEW       COM       835699307       322       9700       SH       Sole       9700         ST JOE CO       COM       790148100       476       18400       SH       Sole       18400			•								
ROBERT HALF INTL INC COM         COM         770323103         596         29800         SH         Sole         29800           RTI INTERNATIONAL METALS INCCOM         74973w107         164         19700         SH         Sole         19700           SAKS INC         COM         79377w108         50         10000         SH         Sole         10000           SAN JUAN BASIN ROYALTY TR-UBICOM         798241105         238         23100         SH         Sole         23100           SONY CORP-ADR NEW         COM         835699307         322         9700         SH         Sole         9700           ST JOE CO         COM         790148100         476         18400         SH         Sole         18400			737551107	267			Sole		4800		
RTI INTERNATIONAL METALS INCCOM         74973w107         164         19700 SH         Sole         19700           SAKS INC         COM         79377w108         50         10000 SH         Sole         10000           SAN JUAN BASIN ROYALTY TR-UBICOM         798241105         238         23100 SH         Sole         23100           SONY CORP-ADR NEW         COM         835699307         322         9700 SH         Sole         9700           ST JOE CO         COM         790148100         476         18400 SH         Sole         18400									32200		
SAKS INC         COM         79377w108         50         10000 SH         Sole         10000           SAN JUAN BASIN ROYALTY TR-UBICOM         798241105         238         23100 SH         Sole         23100           SONY CORP-ADR NEW         COM         835699307         322         9700 SH         Sole         9700           ST JOE CO         COM         790148100         476         18400 SH         Sole         18400									29800		
SAN JUAN BASIN ROYALTY TR-UBICOM         798241105         238         23100 SH         Sole         23100           SONY CORP-ADR NEW         COM         835699307         322         9700 SH         Sole         9700           ST JOE CO         COM         790148100         476         18400 SH         Sole         18400									19700		
SONY CORP-ADR NEW         COM         835699307         322         9700 SH         Sole         9700           ST JOE CO         COM         790148100         476         18400 SH         Sole         18400											
ST JOE CO COM 790148100 476 18400 SH Sole 18400									23100		
									9700		
TERADYNE INC COM COM 880770102 484 24800 SH Sole 24800									18400		
	TERADYNE INC COM	СОМ	880770102	484			Sole		24800		
TOYS R US INC COM 892335100 484 28100 SH Sole 28100	TOYS R US INC	COM	892335100	484	28100	SH	Sole		28100		

### Noesis Corporation

## FORM 13F September 28, 2001

									Voti	ty	
Name of Issuer	Title of class	CUSIP	Value (x\$1000)	Shares/ Prn Amt	Sh/ Prn	Put/ Call	Invstmt Dscretn	Other Managers	Sole	Shared	None
UNITED DOMINION REALTY TRUST ICOM		910197102	206	14400	SH		Sole		14400		
UNIVERSAL CORP-VA	COM	913456109	364	10900	SH		Sole		10900		
UNUMPROVIDENT CORP	COM	91529y106	477	18900	SH		Sole		18900		
WM WRIGLEY JR CO	COM	982526105	780	15200	SH		Sole		15200		
BRITISH TELECOMMUNICATION	ONS PLCADR	111021408	675	13200	SH		Sole		13200		
REPORT SUMMARY	63 DATA RECOR	RDS	25811		0	отн	ER MANA	GERS ON WHO	OSE BEHAI	LF REPOR	r is filed