

NON-PUBLIC

13FCONP 2/26/04

CONFIDENTIAL TREATMENT REQUESTED

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549



01082014

FORM 13F

Form 13F Cover Page

Report for the Calendar Year or Quarter Ended:

June 30, 2001

Check here if Amendment

This Amendment (Check only one.):

☐
☐
☐

Amendment Number: _____

is a restatement

adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: SAB Capital Advisors, LLC

Address: 650 Madison Avenue

New York, NY 10022

Form 13F File Number: 28- 06341

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: Scott A. Bommer

Title: Managing Member of the General Partner

Phone: 212-610-9060

Signature, Place, and Date of Signing:

(Signature)

New York, NY

(City, State)

August 14, 2001

(Date)

Report Type (Check only one.):

☒

13F HOLDINGS REPORT. (Check here if all holdings of this reporting manager are reported in this report.)

☐ 13F NOTICE. (Check here if no holdings reported are in this report, and all holdings are reported by other reporting manager(s).)

☐ 13F COMBINATION REPORT. (Check here if a portion of the holdings for this reporting manager are reported in this report and a portion are reported by other reporting manager(s).)

CONFIDENTIAL TREATMENT DENIED

REC'D S.E.C.

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AUG 20 2004

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FORM 13F Summary Page

Report Summary:

Number of Other Included Managers:	<u>1</u>
Form 13F Information Table Entry Total:	<u>27</u>
Form 13F Information Table Value Total:	<u>264,912,362</u>

List of Other Included Managers:

Provide a numbered list of the name(s) and Form 13F file number(s) of all institutional investment managers with respect to which this report is filed, other than the manager filing this report.

<u>No.</u>	<u>Form 13F File Number</u>	<u>Name</u>
1	28-06339	SAB Capital Management, LLC

FORM 13F INFORMATION TABLE

Column 1	Column 2	Column 3	Column 4	Column 5			Column 6	Column 7	Column 8		
Name of Issuer	Title of Class	CUSIP	Value (x1000)	Shrs or prn amt	SH/PRN	Put/Call	Investment Discretion	Other Managers	Sole	Shared	None
AIRBORNE INC (HOLDING CO)	COMMON STOCK	009269101	7,004	604,300	SH		DEFINED	1	604,300	0	0
AP CAPITAL	COMMON STOCK	028884104	9,848	505,000	SH		DEFINED	1	505,000	0	0
ADVANTA CORP	COMMON STOCK	007942204	19,895	1,424,100	SH		DEFINED	1	1,424,100	0	0
AON CORP	COMMON STOCK	037389103	27,038	772,500	SH		DEFINED	1	772,500	0	0
AON CORP JAN 35 CALLS	COMMON STOCK	037389903	960	3,000	SH	CALLS	DEFINED	1	3,000	0	0
CHEAP TICKETS INC	COMMON STOCK	162672109	34,806	2,305,000	SH		DEFINED	1	2,305,000	0	0
ESG RE LTD	COMMON STOCK	G31215109	3,472	1,146,000	SH		DEFINED	1	1,146,000	0	0
FOCAL COMMUNICATIONS CP	COMMON STOCK	344155106	177	75,000	SH		DEFINED	1	75,000	0	0
G & K SERVICES, INC	COMMON STOCK	361268105	18,760	697,400	SH		DEFINED	1	697,400	0	0
GREY GLOBAL GROUP, INC.	COMMON STOCK	39787M108	24,406	36,700	SH		DEFINED	1	36,700	0	0
LNR PROPERTY CORP	COMMON STOCK	501940100	389	11,100	SH		DEFINED	1	11,100	0	0
MAXWELL SHOE CO INC	COMMON STOCK	577766108	11,069	651,100	SH		DEFINED	2	651,100	0	0
NETRO CORPORATION	COMMON STOCK	64114R109	9,566	2,256,100	SH		DEFINED	3	2,256,100	0	0
OFFICE DEPOT, INC.	COMMON STOCK	676220106	23,615	2,275,000	SH		DEFINED	1	2,275,000	0	0
ORIENT EXPRESS HOTELS LTD	COMMON STOCK	G67743107	9,792	444,100	SH		DEFINED	1	444,100	0	0
PALM INC	COMMON STOCK	696642107	526	86,669	SH		DEFINED	1	86,669	0	0
PACIFIC GAS & ELECTRIC CO	COMMON STOCK	69331C108	11,283	1,007,400	SH		DEFINED	1	1,007,400	0	0
PACIFIC GAS & ELECTRIC CO SEPT 5 PUTS	COMMON STOCK	69331C958	3	250	SH	PUTS	DEFINED	1	250	0	0
PFSWEB	COMMON STOCK	717098107	385	367,000	SH		DEFINED	1	367,000	0	0
PSINET, INC.	COMMON STOCK	74437C101	11	221,396	SH		DEFINED	1	221,396	0	0
PXRE Corp	COMMON STOCK	G73018106	22,989	1,178,900	SH		DEFINED	1	1,178,900	0	0
SCOTTISH ANNUITY & LIFE HLDGS	COMMON STOCK	G7885T104	9,370	551,200	SH		DEFINED	1	551,200	0	0
SEA CONTAINER LIMITED	COMMON STOCK	811371707	3,488	186,300	SH		DEFINED	1	186,300	0	0
SHOE CARNIVAL	COMMON STOCK	824889109	12,329	1,027,440	SH		DEFINED	1	1,027,440	0	0
VIAAT CORPORATION	COMMON STOCK	92553N107	28	15,000	SH		DEFINED	1	15,000	0	0
VENTAS INC	COMMON STOCK	92276F100	3,231	295,100	SH		DEFINED	1	295,100	0	0
YANKEE CANDLE COMPANY	COMMON STOCK	984757104	475	25,000	SH		DEFINED	1	25,000	0	0