

13F COMP 2/26/04

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

NOW PUBLIC



01082016

FORM 13F

Form 13F Cover Page

Report for the Calendar Year or Quarter Ended:

March 31, 2001

Check here if Amendment

This Amendment (Check only one.):

☐
☐
☐

Amendment Number : _____

is a restatement

adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: SAB Capital Advisors, LLCAddress: 650 Madison AvenueNew York, NY 10022Form 13F File Number: 28- 06341

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: Scott A. BommerTitle: Managing Member of the General PartnerPhone: 212-610-9060

PROCESSED

AUG 23 2004

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Signature, Place, and Date of Signing:

X Scott A. Bommer
(Signature)

New York, NY

(City, State)

May 14, 2001

(Date)

Report Type (Check only one.):

☒ 13F HOLDINGS REPORT. (Check here if all holdings of this reporting manager are reported in this report.)☐ 13F NOTICE. (Check here if no holdings reported are in this report, and all holdings are reported by other reporting manager(s).)☐ 13F COMBINATION REPORT. (Check here if a portion of the holdings for this reporting manager are reported in this report and a portion are reported by other reporting manager(s).)

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FORM 13F Summary Page

Report Summary:

Number of Other Included Managers:	<u>1</u>
Form 13F Information Table Entry Total:	<u>25</u>
Form 13F Information Table Value Total:	<u>153,208,432</u>

List of Other Included Managers:

Provide a numbered list of the name(s) and Form 13F file number(s) of all institutional investment managers with respect to which this report is filed, other than the manager filing this report.

<u>No.</u>	<u>Form 13F File Number</u>	<u>Name</u>
1	28-06339	SAB Capital Management, LLC

CONFIDENTIAL TREATMENT REQUESTED

FORM 13F INFORMATION TABLE

Column 1 Name of Issuer	Column 2 Title of Class	Column 3 CUSIP	Column 4 Value (x1000)	Column 5			Column 6 Investment Discretion	Column 7 Other Managers	Column 8 Voting Authority		
				Shrs or prn amt	SH/PRN	Put/Call			Sole	Shared	None
1 ADVANTA CORP	COMMON STOCK	007942204	9,895	722,900	SH		DEFINED	1	722,900	0	0
2 AMERICAN PHYSICIANS CAP INC	COMMON STOCK	028884104	6,534	358,000	SH		DEFINED	1	358,000	0	0
3 CHEAP TICKETS INC	COMMON STOCK	162672109	23,626	2,305,000	SH		DEFINED	1	2,305,000	0	0
4 CRESTLINE CAPITAL CORP	COMMON STOCK	226153104	4,208	155,000	SH		DEFINED	1	155,000	0	0
5 ESG RE LTD	COMMON STOCK	G31215109	3,008	1,146,000	SH		DEFINED	1	1,146,000	0	0
6 G & K SERVICES INC	COMMON STOCK	361268105	4,486	225,000	SH		DEFINED	1	225,000	0	0
7 GREY GLOBAL GROUP, INC.	COMMON STOCK	39787M108	23,782	36,700	SH		DEFINED	1	36,700	0	0
8 GUESS? INC	COMMON STOCK	401671105	715	115,500	SH		DEFINED	1	115,500	0	0
9 MAXWELL SHOE COMPANY INC	COMMON STOCK	577766108	10,103	649,200	SH		DEFINED	1	649,200	0	0
10 OFFICE DEPOT INC.	COMMON STOCK	676220106	19,688	2,250,000	SH		DEFINED	1	2,250,000	0	0
11 ORIENT EXPRESS HOTELS LTD	COMMON STOCK	G67743107	2,070	115,000	SH		DEFINED	1	115,000	0	0
12 PALM INC	COMMON STOCK	696642107	729	86,669	SH		DEFINED	1	86,669	0	0
13 PFSWEB INC	COMMON STOCK	717098107	356	367,000	SH		DEFINED	1	367,000	0	0
14 PPL CORPORATION	COMMON STOCK	69351T106	528	12,000	SH		DEFINED	1	12,000	0	0
15 PROXICOM INC	COMMON STOCK	744282104	113	38,600	SH		DEFINED	1	38,600	0	0
16 PSINET INC.	COMMON STOCK	74437C101	48	221,396	SH		DEFINED	1	221,396	0	0
17 PXRE GROUP LTD	COMMON STOCK	G73018106	19,334	1,178,900	SH		DEFINED	1	1,178,900	0	0
18 RIVERSTONE NETWORKS INC	COMMON STOCK	769320102	466	50,000	SH		DEFINED	1	50,000	0	0
19 SCOTTISH ANNUITY & LIFE HLDG	COMMON STOCK	G7885T104	10,137	705,200	SH		DEFINED	1	705,200	0	0
20 SHOE CARNIVAL INC	COMMON STOCK	824889109	9,127	1,021,240	SH		DEFINED	1	1,021,240	0	0
21 VIANET CORP	COMMON STOCK	92553N107	234	93,600	SH		DEFINED	1	93,600	0	0
22 VIANET CORP MAY 10 CALLS	COMMON STOCK	92553N907	12	1,900	SH	CALLS	DEFINED	1	1,900	0	0
23 VIANET CORP MAY 7.5 CALLS	COMMON STOCK	92553N907	18	2,850	SH	CALLS	DEFINED	1	2,850	0	0
24 WHITE MOUNTAIN INSURANCE GP	COMMON STOCK	G9618E107	3,614	11,000	SH		DEFINED	1	11,000	0	0
25 WINSTAR COMMUNICATIONS INC	COMMON STOCK	975515107	380	176,000	SH		DEFINED	1	176,000	0	0