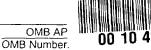


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11/14/02



Expires: October 31, 2000

Estimated average burden hours

per response

24.7

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: September 30, 2000 Check here if Amendment []; Amendment Number:

This Amendment (Check only one):

[] is a restatement.

[] adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name:

Kenneth Lipper

Address:

101 Park Avenue, 6th Floor

New York, New York 10178

Form 13F File Number:

28-6106

neo de 3.00.

PROCESSED

THOMSON FINANCIAL

The institutional investment manager filing this report and the attachment hereto and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists and tables are considered integral parts of this form.

Person Signing this Report on behalf of Reporting Manager:

Name: Kenneth Lipper Phone: (212) 883-6333

Signature, Place and Date of Signing:

New York, New York November 14, 2000

Report Type (Check only one):

[X] 13F HOLDINGS REPORT. (Check here if all holdings of this reporting manager are reported in this report.)

[] 13F NOTICE (Check here if no holdings reported are in this report, and all holdings are reported by other reporting manager(s).)

[] 13F COMBINATION REPORT. (Check here if a portion of the holdings for this reporting manager are reported in this report and a portion are reported by other reporting manager(s).)

FORM 13F SUMMARY PAGE

Report Summary

Number of Other Included Mangers:

5 '

Form 13F Information Table Entry Total:

198

Form 13F Information Table Value Total:

\$1,717,266 (thousands)

List of Other Included Mangers:

Provide a numbered list of the name(s) and Form 13F file number(s) of all institutional investment managers with respect to which this report is filed, other than the manager filing this report.

No.	Form 13F File Number	Name
1	28-6547	Jerome Services Corp. LDC
2	28-6112	Lipper & Company, Inc.
3	28-6114	Lipper & Company, L.P.
4	28-6108	Lipper Convertibles, L.P.
5	28-6802	Lipper Holdings, LLC

ATTACHMENT

Kenneth Lipper ("K. Lipper") owns a majority of the shares of Lipper & Company, Inc. ("Lipper Inc."), a Delaware corporation, and a majority of the member interests of Lipper Holdings, LLC ("Lipper Holdings"), a Delaware limited liability company. Lipper Inc. is the general partner of Lipper & Company, L.P. ("Lipper L.P."), a Delaware limited partnership, and the manager of Lipper Holdings. Lipper L.P. is the investment manager of a number of limited partnerships. Lipper Holdings is the general partner of a number of limited partnerships, some of which are or may be deemed to be "institutional investment managers" for the purposes of the reporting requirements under Section 13(f) of the Act, including Lipper Convertibles, L.P. ("Lipper Convertibles"). K. Lipper is the majority shareholder of Jerome Service Corp. LDC ("Jerome Services"), a Cayman Islands limited duration company, which is the general partner of a number of limited partnerships. K. Lipper, by virtue of his relationship to the aforementioned entities, may be deemed to exercise investment discretion with respect to the Section 13(f) securities held directly and indirectly by such entities, but K. Lipper disclaims investment discretion with respect to such Section 13(f) securities for all other purposes. To the extent that K. Lipper's interest in the aforementioned entities may nevertheless give rise to a Form 13F filing obligation for K. Lipper, the information required by Form 13F is reported herein on behalf of certain entities which are themselves institutional investment managers subject to Section 13(f) of the Act. In that regard, the Section 13(f) securities positions of Jerome Services, Lipper Inc., Lipper L.P., Lipper Convertibles, and Lipper Holdings are included in this Form 13F-HR report by K. Lipper on behalf of himself and each such entity.

FORM 13F INFORMATION TABLE

Col. 1	Col. 2	Col. 3	Col. 4	Col. 5		Col. 6	Col. 7		Col. 8	3
			Fair Market	cet Shares or		Investment	Other	Voting Author		rity
Name of Issuer	Title of Class	CUSIP No.	Val (x\$1000)	Prn Amt		Discretion	Managers	Sole	Shared	None
AES Corp	4.5 % Conv '05	00130H AN 5	24,915	9,938,000		Shared-Def	2,4,5			
AES Corp	4.5 % Conv '05	00130H AN 5	2,507	1,000,000		Shared-Def	1,2,3			
AES Corp	4.5 % Conv '05	00130H AN 5	2,507	1,000,000		Shared-Def	2,4,5			
AES Corp	4.5 % Conv '05	00130H AN 5	2,507	1,000,000		Shared-Def	1,2,3			
AT&T	Com	001957 10 9	961	32,729		Shared-Def	2,3,5	32,729		
AT&T	Com	001957 10 9	106	3,595		Shared-Def	2,3	3,595		
A T & T	Com	001957 10 9	197	6,697		Shared-Def	1,2,3	6,697		
AXA Fini Inc	Com	002451 10 2	1,848	40,300		Shared-Def	2,3,5	40,300		
AXA Fini Inc	Com	002451 10 2	96	2,100		Shared-Def	2,3	2,100		
AXA Fini Inc	Com	002451 10 2	399	8,700		Shared-Def	1,2,3	8,700		
Affiliated Computer Services	4% Conv '05	008190 AC 4	13,633	10,415,000		Shared-Def	2,4,5			
Affiliated Computer Services	4% Conv '05	008190 AC 4	3,403	2,600,000		Shared-Def	1,2,3			
Affiliated Computer Services	4% Conv '05	008190 AC 4	2,618	2,000,000		Shared-Def	2,4,5			
Affymetrix Inc	5% Conv '06	00826T AA 6	19,800	18,000,000		Shared-Def	2,4,5			
Affymetrix Inc	5% Conv '06	00826T AA 6	2,200	2,000,000		Shared-Def	1,2,3			
Alpharma Inc	5.75% Conv '05	020813 AB 7	6,419	3,000,000		Shared-Def	2,4,5			
Alpharma Inc	5.75% Conv '05	020813 AB 7	7,456	3,485,000		Shared-Def	1,2,3			
America Online Inc Del	0% Conv '19	02364J AC 8	14,111	25,275,000		Shared-Def	2,4,5			
America Online Inc Del	0% Conv '19	02364J AC 8	2,792	5,000,000	_	Shared-Def	1,2,3			
American Tower Corp	6.25% Conv '09	029912 AA 0	46,899	27,000,000		Shared-Def	2,4,5			
American Tower Corp	6.25% Conv '09	029912 AA 0	5,211	3,000,000		Shared-Def	1,2,3			
American Tower Corp	6.25% Conv '09	029912 AA 0	869	500,000		Shared-Def	1,2,3			
Antec Corp	4.5% Conv '03	03664P AA 3	11,220	8,500,000	_	Shared-Def	1,2,3			
Antec Corp	4.5% Conv '03	03664P AA 3	1,320	1,000,000		Shared-Def	2,4,5			
Associates First Cap Corp	Com	046008 10 8	1,501	39,500		Shared-Def	2,3,5	39,500		
Associates First Cap Corp	Com	046008 10 8	80	2,100		Shared-Def	2,3	2,100		
Associates First Cap Corp	Com .	046008 10 8	319	8,400		Shared-Def	1,2,3	8,400		
(vado Fing I	\$3.5 Conv Pfd	05336Q 20 5	8,447	456,600		Shared-Def	2,4,5			456,600
BEA Sys Inc	4% Conv '06	073325 AC 6	13,687	5,800,000		Shared-Def	2,4,5			
Bestfoods	Сот	08658U 10 1	5,740	78,900		Shared-Def	2,3,5	78,900		
Bestfoods	Com	08658U 10 1	306	4,200		Shared-Def	2,3	4,200		
Bestfoods	Com	08658U 10 1	1,229	16,900		Shared-Def	1,2,3	16,900		
Biovail Corp	6.75% Conv Pfd	09067J 20 8	17,064	230,400		Shared-Def	2,4,5			230,400
:NF Transportation Inc	5% Conv Pfd A	12612V 20 5	10,613	238,500		Shared-Def	2,4,5			238,500
anadian Nati Ry Co	5.25% Conv Pfd	136375 40 9	23,585	445,000		Shared-Def	2,4,5			445,000
anadian Natl Ry Co	5.25% Conv Pfd	136375 40 9	1,590	30,000		Shared-Def	2,4,5			30,000
hiquita Brands Intl Inc	\$3.75 Conv Pfd B	170032 50 2	17,431	527,200		Shared-Def	2,4,5			527,200

y .		1					·		
Cincinnati Finl Corp	5.5% Snr Conv '02	172062 AB 7	5,200	2,161,000		Shared-Def	2,4,5		
Cincinnati Fini Corp	5.5% Snr Conv '02	172062 AB 7	2,407	1,000,000	<u> </u>	Shared-Def	1,2,3		
Citizens Utils Co Tr	5% Conv Pfd	177351 20 2	20,499	320,800		Shared-Def	2,4,5		320
Comverse Technology Inc	4.5% Conv '05	205862 AG 0	133,792	26,350,000		Shared-Def	2,4,5		
Comverse Technology Inc	4.5% Conv '05	205862 AG 0	42,778	8,425,000		Shared-Def	1,2,3		
Comverse Technology Inc	4.5% Conv '05	205862 AG 0	30,465	6,000,000		Shared-Def	2,4,5		
Conexant Systems Inc	4.25% Conv '06	207142 AA 8	10,252	5,625,000		Shared-Def	2,4,5		
Conexant Systems Inc	4.25% Conv '06	207142 AA 8	6,197	3,400,000		Shared-Def	1,2,3		
Conexant Systems Inc	4.25% Conv '06	207142 AA 8	5,468	3,000,000		Shared-Def	2,4,5		
Conexant Systems Inc	4.25% Conv '06	207142 AA 8	1,094	600,000		Shared-Def	1,2,3		
Cor Therapeutics Inc	5% Conv '07	217753 AC 6	10,616	5,400,000		Shared-Def	2,4,5		
Cor Therapeutics Inc	5% Conv '07	217753 AC 6	983	500,000		Shared-Def	1,2,3		
CV Therapeutics Inc	4.75% Conv '07	126667 AA 2	14,988	11,000,000		Shared-Def	2,4,5		
Dura Pharmaceuticals Inc	Com	26632S 10 9	1,380	39,000		Shared-Def	2,3,5	39,000	
Dura Pharmaceuticals Inc	Com	26632S 10 9	74	2,100		Shared-Def	2,3	2,100	
Dura Pharmaceuticals Inc	Com	26632S 10 9	297	8,400		Shared-Def	1,2,3	8,400	
Echostar Communications New	4.875% Conv '07	278762 AB 5	10,800	8,000,000		Shared-Def	2,4,5		
Echostar Communications New	4.875% Conv '07	278762 AB 5	2,700	2,000,000		Shared-Def	1,2,3		
El Paso Ntrl Enrgy Cap	4.75% Conv Pfd	283678 20 9	38,853	473,100		Shared-Def	2,4,5		473,
El Paso Ntrl Enrgy Cap	4.75% Conv Pfd	283678 20 9	4,106	50,000		Shared-Def	2,4,5		50,
Emmis Communications Corp	6.25% Conv Pfd A	291525 20 2	13,938	273,300		Shared-Def	2,4,5		273,
Fort James Corp	Com	347471 10 4	4,627	151,400		Shared-Def	2,3,5	151,400	
Fort James Corp	Com	347471 10 4	254	8,300		Shared-Def	2,3	8,300	
Fort James Corp	Com	347471 10 4	1,070	35,000		Shared-Def	1,2,3	35,000	
Genzyme Corp	5.25% Conv '05	372917 AF 1	37,143	20,750,000		Shared-Def	2,4,5		
Genzyme Corp	5.25% Conv '05	372917 AF 1	22,375	12,500,000		Shared-Def	1,2,3		
Genzyme Corp	5.25% Conv '05	372917 AF 1	13,425	7,500,000		Shared-Def	2,4,5		
Genzyme Corp	5.25% Conv '05	372917 AF 1	2,685	1,500,000		Shared-Def	1,2,3		
Global Crossing Ltd	6.75% Conv Pfd	G3921A 13 4	8,451	31,400		Shared-Def	2,4,5		31,
Harcourt Gen Inc	Com	41163G 10 1	4,655	78,900		Shared-Def	2,3,5	78,900	
Harcourt Gen Inc	Com	41163G 10 1	248	4,200		Shared-Def	2,3	4,200	
Harcourt Gen Inc	Com	41163G 10 1	997	16,900		Shared-Def	1,2,3	16,900	
Human Genome Sciences Inc	3.75% Conv '07	444903 AG 3	13,845	13,155,000		Shared-Def	2,4,5		
Human Genome Sciences Inc	3.75% Conv '07	444903 AH 1	363	345,000		Shared-Def	2,4,5		
-luman Genome Sciences Inc	3.75% Conv '07	444903 AG 3	3,158	3,000,000		Shared-Def	1,2,3		
Human Genome Sciences Inc	3.75% Conv '07	444903 AG 3	1,053	1,000,000		Shared-Def	2,4,5		
Human Genome Sciences Inc	3.75% Conv '07	444903 AG 3	1,053	1,000,000		Shared-Def	1,2,3		
Human Genome Sciences Inc	5% Conv '07	444903 AF 5	18,300	10,000,000		Shared-Def	2,4,5		
2 Technologies Inc	5.25% Conv '06	465754 AD 1	14,658	5,500,000		Shared-Def	2,4,5		
2 Technologies Inc		465754 AD 1	2,665	1,000,000		Shared-Def	1,2,3		
	5.25% Conv '06							I	
mclone Sys Inc		45245W AA 7	17,238	14,000,000		Shared-Def	2,4,5		
mcione Sys Inc	5.5% Conv '05	45245W AA 7 45245W AA 7	17,238 1,231	14,000,000		Shared-Def Shared-Def	2,4,5 1,2,3		

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Intermedia Communications Inc	Com	458801 10 7	1,162	39,400		Shared-Def	2,3,5	39,400	
Intermedia Communications Inc	Com	458801 10 7	65	2,200	_	Shared-Def	2,3	2,200	
Intermedia Communications Inc	Com.	458801 10 7	248	8,400		Shared-Def	1,2,3	8,400	
International Rectifier Corp	4.25% Conv '07	460254 AD 7	4,313	4,450,000	_	Shared-Def	2,4,5		
International Rectifier Corp	4.25% Conv '07	460254 AD 7	1,454	1,500,000		Shared-Def	1,2,3		
International Rectifier Corp	4.25% Conv '07	460254 AD 7	969	1,000,000		Shared-Def	2,4,5		
International Rectifier Corp	4.25% Conv '07	460254 AD 7	969	1,000,000		Shared-Def	1,2,3		
Interpublic Group Cos Inc	1.87% Conv '06	460690 AG 5	2,351	2,850,000		Shared-Def	2,4,5		
Interpublic Group Cos Inc	1.87% Conv '06	460690 AG 5	2,747	3,330,000		Shared-Def	1,2,3		
Interpublic Group Cos Inc	1.87% Conv '06	460690 AG 5	1,073	1,300,000		Shared-Def	1,2,3		
Ivax Corp	5.5% Conv '07	465823 AB 8	7,965	5,500,000		Shared-Def	2,4,5		
Kerr McGee Corp	5.25% Conv '10	492386 AP 2	23,063	18,000,000		Shared-Def	2,4,5		
Kerr McGee Corp	5.25% Conv '10	492386 AP 2	2,563	2,000,000		Shared-Def	1,2,3		
Kerr McGee Corp	5.25% Conv '10	492386 AP 2	5,125	4,000,000		Shared-Def	2,4,5	,	
Kerr McGee Corp	5.25% Conv '10	492386 AP 2	1,281	1,000,000		Shared-Def	1,2,3		
Kulicke & Soffa Inds Inc	4.75% Conv '06	501242 AE 1	14,648	16,075,000		Shared-Def	2,4,5		
Kulicke & Soffa Inds Inc	4.75% Conv '06	501242 AE 1	911	1,000,000		Shared-Def	1,2,3		
Kulicke & Soffa Inds Inc	4.75% Conv '06	501242 AE 1	911	1,000,000		Shared-Def	2,4,5		
Kulicke & Soffa Inds Inc	4.75% Conv '06	501242 AE 1	911	1,000,000		Shared-Def	1,2,3		
Lamar Advertising Co	5.25% Conv '06	512815 AF 8	11,452	10,992,000		Shared-Def	2,4,5		
Lamar Advertising Co	5.25% Conv '06	512815 AF 8	2,672	2,565,000		Shared-Def	1,2,3		
Lattice Semiconductors Corp	4.75% Conv '06	518415 AC 8	25,805	16,750,000		Shared-Def	2,4,5		
LSI Logic Corp	4.25% Conv '04	502161 AB 8	57,909	27,950,000		Shared-Def	2,4,5		
LSI Logic Corp	4.25% Conv '04	502161 AB 8	22,791	11,000,000		Shared-Def	1,2,3		
LSI Logic Corp	4.25% Conv '04	502161 AB 8	11,913	5,750,000		Shared-Def	2,4,5		
MPower Communications Corp	7.25% Conv Pfd D	62473J 20 5	5,316	141,200		Shared-Def	2,4,5		141,200
Magna Intl Inc	5% Conv '02	559222 AE 4	15,251	14,594,000		Shared-Def	2,4,5		
Magna Intl Inc	5% Conv '02	559222 AE 4	10,535	10,081,000		Shared-Def	1,2,3		
VicteodUSA Inc	6.75% Conv Pfd	582266 20 1	21,446	37,040		Shared-Def	2,4,5		37,040
Willennium Pharmaceuticals Inc	5.5% Conv '07	599902 AA 1	9,802	5,300,000		Shared-Def	2,4,5		
Willennium Pharmaceuticals Inc	5.5% Conv '07	599902 AA 1	925	500,000		Shared-Def	1,2,3		
Nabisco Hldgs Corp	Com	629526 10 4	1,467	27,300		Shared-Def	2,3,5	27,300	
Nabisco Hldgs Corp	Com	629526 10 4	75	1,400		Shared-Def	2,3	1,400	
Nabisco Hidgs Corp	Com	629526 10 4	339	6,300		Shared-Def	1,2,3	6,300	
Nabisco Group Hldg Corp	Com	62952P 10 2	4,443	155,900		Shared-Def	2,3,5	155,900	
Nabisco Group Hldg Corp	Com	62952P 10 2	234	8,200		Shared-Def	2,3	8,200	
Nabisco Group Hldg Corp	Com	62952P 10 2	1,023	35,900		Shared-Def	1,2,3	35,900	
Newfield Finl Tr I	6.5% Conv Pfd	651291 20 5	9,613	129,800		Shared-Def	2,4,5		129,800
Omnicom Group Inc	4.25% Conv '07	681919 AE 6	55,626	23,250,000		Shared-Def	2,4,5		
Omnicom Group Inc	4.25% Conv '07	681919 AE 6	9,331	3,900,000		Shared-Def	1,2,3		
Omnicom Group Inc	4.25% Conv '07	681919 AE 6	10,766	4,500,000		Shared-Def	2,4,5		
Orbital Sciences Corp	5% Conv '02	685564 AC 0	474	720,000		Shared-Def	2,4,5		
Orbital Sciences Corp	5% Conv '02	685564 AC 0	659	1,000,000		Shared-Def	1,2,3		

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Penn Treaty Amern Corp	6.25% Conv '03	707874 AC 7	2,458	3,000,000		Shared-Def	2,4,5	-	
Penn Treaty Amern Corp	6.25% Conv '03	707874 AC 7	1,229	1,500,000		Shared-Def	1,2,3		
Pogo Tr I	6.5% Conv Pfd	73044P 20 8	11,590	181,100		Shared-Def	2,4,5		181,100
Pogo Tr I	6.5% Conv Pfd	73044P 20 8	2,912	45,500		Shared-Def	2,4,5		45,500
Protein Design Labs Inc	5.5% Conv '07	74369L AA 1	7,875	4,500,000		Shared-Def	2,4,5		
Protein Design Labs Inc	5.5% Conv '07	74369L AA 1	2,625	1,500,000		Shared-Def	1,2,3		
Protein Design Labs Inc	5.5% Conv '07	74369L AA 1	2,100	1,200,000		Shared-Def	2,4,5		
Protein Design Labs Inc	5.5% Conv '07	74369L AA 1	525	300,000		Shared-Def	1,2,3		
PSINet Inc	6.75% Conv Pfd	74437C 30 9	15,659	422,500		Shared-Def	2,4,5		422,500
PSINet Inc	6.75% Conv Pfd	74437C 30 9	3,039	82,000		Shared-Def	2,4,5		82,000
Quanta Svcs Inc	4% Conv '07	74762E AA 0	4,200	5,000,000		Shared-Def	2,4,5		
Quanta Svcs Inc	4% Conv '07	74762E AA 0	840	1,000,000		Shared-Def	1,2,3		
Quanta Svcs Inc	4% Conv '07	74762E AA 0	840	1,000,000		Shared-Def	2,4,5		
Quanta Svcs Inc	4% Conv '07	74762E AA 0	840	1,000,000		Shared-Def	1,2,3		
Radisys Corp	5.5% Conv '07	750459 AA 7	3,229	3,500,000		Shared-Def	2,4,5		
Radisys Corp	5.5% Conv '07	750459 AA 7	2,306	2,500,000		Shared-Def	2,4,5		
Rational Software Corp	5% Conv '07	75409P AA 1	3,114	1,500,000		Shared-Def	2,4,5		
Rouse Co	\$3 Conv Pfd B	779273 30 9	8,903	185,000		Shared-Def	2,4,5		 185,000
Sanmina Corp	4.25% Conv '04	800907 AA 5	10,715	5,007,000		Shared-Def	2,4,5		
Sanmina Corp	4.25% Conv '04	800907 AA 5	13,910	6,500,000		Shared-Def	1,2,3		
Sanmina Corp	4.25% Conv '04	800907 AA 5	8,560	4,000,000		Shared-Def	2,4,5		
Seacor Smit Inc	5.375% Conv '06	811904 AE 1	10,672	9,270,000		Shared-Def	2,4,5		
Seacor Smit Inc	5.375% Conv '06	811904 AE 1	5,181	4,500,000		Shared-Def	1,2,3		
Sealed Air Corp	4% Conv Pfd A	81211K 20 9	92,400	1,645,000		Shared-Def	2,4,5	1,645,000	
Sealed Air Corp	4% Conv Pfd A	81211K 20 9	2,809	50,000		Shared-Def	2,4,5	50,000	
Sepracor Inc	6.25% Conv '05	817315 AE 4	65,546	12,605,000		Shared-Def	2,4,5		
Sepracor Inc	6.25% Conv '05	817315 AE 4	37,414	7,195,000		Shared-Def	1,2,3		
Sepracor Inc	6.25% Conv '05	817315 AE 4	24,908	4,790,000		Shared-Def	2,4,5		
Sepracor Inc	7% Conv '05	817315 AF 1	20,761	10,000,000		Shared-Def	2,4,5		
Sepracor Inc	7% Conv '05	817315 AF 1	6,228	3,000,000		Shared-Def	1,2,3		
Sepracor Inc	7% Conv '05	817315 AF 1	6,228	3,000,000		Shared-Def	2,4,5		
Sepracor Inc	5% Conv '07	817315 AL 8	9,504	6,000,000		Shared-Def	2,4,5		
Sepracor Inc	5% Conv '07	817315 AL 8	3,168	2,000,000		Shared-Def	1,2,3		
Sepracor Inc	5% Conv '07	817315 AL 8	3,168	2,000,000		Shared-Def	2,4,5		
Sepracor Inc	5% Conv '07	817315 AL 8	1,584	1,000,000		Shared-Def	1,2,3		
Siebel Sys Inc	5.5% Conv '06	826170 AC 6	39,120	8,000,000		Shared-Def	2,4,5		
Sprint Corp	Com	852061 50 6	123	3,500		Shared-Def	2,4,5	3,500	
Sunrise Assisted Living Inc	5.5% Conv '02	86768K AC 0	3,449	3,822,000	_	Shared-Def	2,4,5		
Sunrise Assisted Living Inc	5.5% Conv '02	86768K AC 0	2,310	2,560,000		Shared-Def	1,2,3		
Sunrise Assisted Living Inc	5.5% Conv '02	86768K AC 0	903	1,000,000		Shared-Def	2,4,5		
[elefonos De Mexico S A	4.25% Conv '04	879403 AD 5	2,356	1,900,000		Shared-Def	2,4,5		
Telefonos De Mexico S A	4.25% Conv '04	879403 AD 5	10,416	8,400,000		Shared-Def	1,2,3		
lelefonos De Mexico S A	4.25% Conv '04	879403 AD 5	2,604	2,100,000		Shared-Def	2,4,5		

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Telefonos De Mexico S A	4.25% Conv '04	879403 AD 5	2,604	2,100,000		Shared-Def	1,2,3	1	
Telxon Corp	Com	879700 10 2	1,883	107,600		Shared-Def	2,3,5	107,600	
Telxon Corp	Com	879700 10 2	98	5,600		Shared-Def	2,3	5,600	
Telxon Corp	Com	879700 10 2	432	24,700		Shared-Def	1,2,3	24,700	
Time Warner Inc	Com	887315 10 9	4,875	62,300		Shared-Def	2,3,5	62,300	
Time Warner Inc	Com	887315 10 9	250	3,200		Shared-Def	2,3	3,200	
Time Warner Inc	Com	887315 10 9	1,135	14,500		Shared-Def	1,2,3	14,500	
Union Carbide Corp	Com	905581 10 4	2,978	78,900		Shared-Def	2,3,5	78,900	
Union Carbide Corp	Com	905581 10 4	159	4,200		Shared-Def	2,3	4,200	
Union Carbide Corp	Com	905581 10 4	638	16,900		Shared-Def	1,2,3	16,900	
Unitedglobalcom	7% Conv PFD A	913247 10 2	9,787	185,000		Shared-Def	2,4,5		185,000
Unitedglobalcom	7% Conv PFD A	913247 10 2	2,116	40,000		Shared-Def	2,4,5		40,000
Unitedglobalcom	7% Conv PFD D	913247 80 5	11,651	251,100		Shared-Def	2,4,5		251,100
United States Cellular Corp	0% Conv '15	911684 AA 6	11,743	17,500,000		Shared-Def	2,4,5		
United States Cellular Corp	0% Conv '15	911684 AA 6	3,355	5,000,000		Shared-Def	1,2,3		
United States Cellular Corp	0% Conv '15	911684 AA 6	1,007	1,500,000		Shared-Def	2,4,5		
United States Cellular Corp	0% Conv '15	911684 AA 6	671	1,000,000		Shared-Def	1,2,3		
Verizon Communications	Com	92343V 10 4	703	14,514		Shared-Def	2,3,5	14,514	
Verizon Communications	Com	92343V 10 4	27	564		Shared-Def	2,3	564	
Verizon Communications	Com	92343V 10 4	156	3,222		Shared-Def	1,2,3	3,222	
Voicestream Wireless Corp	Com	928615 10 3	7,161	61,700		Shared-Def	2,3,5	61,700	
Voicestream Wireless Corp	Com	928615 10 3	395	3,400		Shared-Def	2,3	3,400	
Voicestream Wireless Corp	Com	928615 10 3	1,613	13,900		Shared-Def	1,2,3	13,900	
Webb Del Corp	Com	947423 10 9	3,283	118,300		Shared-Def	2,3,5	118,300	
Webb Del Corp	Com	947423 10 9	175	6,300		Shared-Def	2,3	6,300	
Webb Del Corp	Com	947423 10 9	705	25,400		Shared-Def	1,2,3	25,400	
Wendys Fing I	\$2.50 Conv PFD T	950588 20 2	11,341	218,100		Shared-Def	2,4,5		218,100
Wendys Fing I	\$2.50 Conv PFD T	950588 20 2	4,342	83,500		Shared-Def	2,4,5		83,500
Wesley Jessen Visioncare Inc	Com	951018 10 0	3,690	96,000		Shared-Def	2,3,5	96,000	
Wesley Jessen Visioncare Inc	Com	951018 10 0	200	5,200		Shared-Def	2,3	5,200	
Wesley Jessen Visioncare Inc	Com	951018 10 0	788	20,500		Shared-Def	1,2,3	20,500	
XM Satellite Radio Hidgs Inc	8.25% Conv PFD B	983759 20 0	3,190	55,000		Shared-Def	2,4,5		55,000
			1,717,266						