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UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Form 13F

Form 13F COVER PAGE

CONFIDENTIAL TREATMENT REQUESTED

Report for the Calendar Year or Quarter Ended: June 30, 2001

Check here if Amendment []; Amendment Number: ____

This Amendment (check only one.): [] is a restatement.
[] adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: Deephaven Capital Management LLC
Address: 130 Cheshire Lane, Suite 102, Minnetonka, MN 55305

Form 13F File Number: 28-6461

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: Jim Korn
Title: Chief Legal Officer
Phone: (952) 249-5538

PROCESSED

JAN 11 2007 E

THOMSON
FINANCIAL

Signature, Place, and Date of Signing:

Minnetonka, Minnesota8/13/01

Report type (check only one.):

- [X] 13F HOLDINGS REPORT. (Check here if all holdings of this reporting manager are reported in this report.)
- [] 13F NOTICE. (Check here if no holdings reported are in this report, and all holdings are reported by other reporting manager(s).)
- [] 13F COMBINATION REPORT. (Check here if a portion of the holdings for this reporting manager are reported in this report and a portion are reported by other reporting manager(s).)

List of Other Managers Reporting for this Manager: N/A

CONFIDENTIAL TREATMENT EXPIRES

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Form 13F SUMMARY PAGE

Report Summary:

Number of Other Included Managers:	0
Form 13F Information Table Entry Total:	162
Form 13F Information Table Value Total:	399,189 (thousands)
List of Other Included Managers:	N/A

CONFIDENTIAL TREATMENT REQUESTED

COLUMN 1	COLUMN 2	COLUMN 3	COLUMN 4	COLUMN 5			COLUMN 6	COLUMN 7	COLUMN 8		
NAME OF ISSUER	TITLE OF CLASS	CUSIP	VALUE (x \$1000)	SHRS OR PRN AMT	SH/ PRN	PUT/ CALL	INV. DISC.	OTHER MGRS	SOLE	SHARED	NONE
ABGENIX INC	COM	00339B107	387	8,600 SH			SOLE	N/A	8,600	0	0
ALCAN ALUMINIUM LTD	COM	013716105	1,672	39,810 SH			SOLE	N/A	39,810	0	0
ALLIANCE BANCORP	COM	01852J105	5,748	195,000 SH			SOLE	N/A	195,000	0	0
ALPHARMA	SB NT CV 5.75%05	020813AB7	5,526	5,200,000 PRN			SOLE	N/A	0	0	5,200,000
AMERICAN GENERAL CORP	COM	026351106	24,154	520,000 SH			SOLE	N/A	520,000	0	0
AMERICAN TOWER CORP	144A CV BD 5%	029912AE2	2,165	2,750,000 PRN			SOLE	N/A	0	0	2,750,000
AMERICAN TOWER CORP	5% CONV. AF	029912AF9	17,791	22,700,000 PRN			SOLE	N/A	0	0	22,700,000
ANADARKO PETROLEUM CORP	COM US	032511107	5,671	106,200 SH			SOLE	N/A	106,200	0	0
ANADARKO PETROLEUM CORP	COM	032511107	351	6,500 SH			SOLE	N/A	6,500	0	0
ANALOG DEVICES	4.75% CONV AO	032654AD7	5,889	6,415,000 PRN			SOLE	N/A	0	0	6,415,000
ANALOG DEVICES	144A 4.75% CONV SU	032654AC9	8,639	9,410,000 PRN			SOLE	N/A	0	0	9,410,000
ANTEC CORP	SUB NT CONV 4.50%	03664PAB1	16,422	20,369,000 PRN			SOLE	N/A	0	0	20,369,000
APP FIN VI MAURITIUS LTD.	LYONS NT ZERO 12	00202NAA3	425	42,456,000 PRN			SOLE	N/A	0	0	42,456,000
ARROW ELECTRONICS INC	COM	042735100	485	20,000 SH			SOLE	N/A	20,000	0	0
ASSISTED LIVING CONCEPTS	SB DB CV 6%	04543LAD1	791	2,435,000 PRN			SOLE	N/A	0	0	2,435,000
ASSISTED LIVING CONCEPTS	5 5/8% MN SUB DEB	04543LAG4	1,300	4,000,000 PRN			SOLE	N/A	0	0	4,000,000
AT & T CORP	COM	001957109	12,320	560,000 SH			SOLE	N/A	560,000	0	0
AT & T WIRELESS	COM	001957406	806	49,300 SH			SOLE	N/A	49,300	0	0
AURORA BIOSCIENCES CORP	COM	051920106	3,843	123,986 SH			SOLE	N/A	123,986	0	0
AVATAR HLDGS INC	SUB NT CONV 7%05	053494AD2	3,069	3,140,000 PRN			SOLE	N/A	0	0	3,140,000
BANCO BILBAO	COM	05946K101	201	15,600 SH			SOLE	N/A	15,600	0	0
BANCWEST CORPORATION	COM	059790105	5,160	150,000 SH			SOLE	N/A	150,000	0	0
BANKATLANTIC BANCORP	SB DB CV 6.75%06	065908AB1	7,483	4,972,000 PRN			SOLE	N/A	0	0	4,972,000
BARRETT RESOURCES CORP NEW	COM	068480201	7,355	124,664 SH			SOLE	N/A	124,664	0	0
BELCO OIL AND GAS	PFD CONV	077410207	367	20,800 PRN			SOLE	N/A	0	0	20,800
BERGEN BRUNSWIG CORP-CLA	COM	083739102	1,983	103,200 SH			SOLE	N/A	103,200	0	0
BOSTON PROPERTIES INC.	COM	101121101	216	5,300 SH			SOLE	N/A	5,300	0	0
BP AMOCO PLC ADR	COM	055622104	3,673	73,694 SH			SOLE	N/A	73,694	0	0
CAPITAL ONE FINANCIAL CORP	COM	14040H105	2,274	37,900 SH			SOLE	N/A	37,900	0	0
CELLSTAR CORP	SUB NT CONV 5%02	150925AC9	570	1,500,000 PRN			SOLE	N/A	0	0	1,500,000
CENTEX CORP	COM	152312104	973	23,900 SH			SOLE	N/A	23,900	0	0
CHARMING SHOPPES	SUB NT CV 7.5%	161133AA1	3,698	3,750,000 PRN			SOLE	N/A	0	0	3,750,000
CHARTER COMMUNICATIONS	4.75%S	16117MAC1	17,476	16,546 PRN			SOLE	N/A	0	0	16,546
CHARTER COMMUNICATIONS	5.57%c	16117MAB3	19,999	16,260 PRN			SOLE	N/A	0	0	16,260
CHECKPOINT SYS INC	SB DB CV 5.25%05	162825AB9	1,653	1,625,000 PRN			SOLE	N/A	0	0	1,625,000
COEUR D'ALENE MINES	144A 7 1/4 PRIVATE	192108AF5	617	1,350,000 PRN			SOLE	N/A	0	0	1,350,000
COEUR D'ALENE MINES	CV 7 1/4 AO SUB NT	192108AG3	686	1,500,000 PRN			SOLE	N/A	0	0	1,500,000
COMCAST CORP	2% CNV PRF	200300507	34,245	684,900 PRN			SOLE	N/A	0	0	684,900
CR BARD INC	COM	067383109	8,542	150,000 SH			SOLE	N/A	150,000	0	0
CRESCENT REAL ESTATE EQUITIES	CONV	225756204	404	21,400 SH			SOLE	N/A	21,400	0	0
CRITICAL PATH INC	SB NT CV 5.75%05	22674VAB6	511	2,175,000 PRN			SOLE	N/A	0	0	2,175,000
CUMMINS ENGINE INC	COM	231021106	3,483	90,000 SH			SOLE	N/A	90,000	0	0
CVS CORP	COM	126650100	741	19,200 SH			SOLE	N/A	19,200	0	0

CONFIDENTIAL TREATMENT REQUESTED

COLUMN 1		COLUMN 2		COLUMN 3		COLUMN 5			COLUMN 6		COLUMN 7		COLUMN 8	
NAME OF ISSUER		TITLE OF CLASS	CUSIP	VALUE (x \$1000)	SHRS OR PRN AMT	SH/ PRN	PUT/ CALL	INV. DISC.	OTHER MGRS	SOLE	SHARED	NONE		
DDI CORP		COM	233162106	1,062	53,100	SH		SOLE	N/A	53,100	0	0		
DIME BANCORP INC NEW		COM	25429Q102	16,062	431,200	SH		SOLE	N/A	431,200	0	0		
DONCASTERS PLC		COM	257692103	1,440	52,500	SH		SOLE	N/A	52,500	0	0		
E I DU PONT DE NEMOURS & CO		COM	263534109	998	20,700	SH		SOLE	N/A	20,700	0	0		
E TRADE GROUP INC.		6% CONV AF	269246AB0	3,445	5,736,000	PRN		SOLE	N/A	0	0	5,736,000		
E TRADE GROUP INC.		144a 6% CNV SUB NT	269246AA2	1,201	2,000,000	PRN		SOLE	N/A	0	0	2,000,000		
E TRADE GROUP INC.		6.75% SB CV	269246AC8	11,814	13,920	PRN		SOLE	N/A	0	0	13,920		
EL PASO CORP		DB ZRO CV 144A21	283361AA7	2,063	5,000,000	PRN		SOLE	N/A	0	0	5,000,000		
ELAN CORP PLC		WTS CLA WTS 3	284131703	9,110	105,450	PRN		SOLE	N/A	0	0	105,450		
ELOT INC		SUB DB CV 7.5%11	290143AA4	81	290,000	PRN		SOLE	N/A	0	0	290,000		
ENSCO INTERNATIONAL INC.		COM	26874Q100	2,866	122,500	SH		SOLE	N/A	122,500	0	0		
EQUITY OFFICE PROPERTIES TRUST		PFD CV B 5.25%	294741509	9,746	202,200	PRN		SOLE	N/A	0	0	202,200		
EQUITY RESIDENTIAL PPTYS		TR PFD 7%	29476L883	3,312	106,000	PRN		SOLE	N/A	0	0	106,000		
EQUITY RESIDENTIAL PROPERTIES		SH BEN INT	29476L107	475	8,400	PRN		SOLE	N/A	0	0	8,400		
EXELON CORP		COM	30161N101	275	4,300	SH		SOLE	N/A	4,300	0	0		
F & M NATIONAL CORP		COM	302374103	1,640	41,000	SH		SOLE	N/A	41,000	0	0		
FANNIE MAE		COM	313586109	6,335	74,400	SH		SOLE	N/A	74,400	0	0		
FINANCIAL FEDERAL CORP		CV 4.5% MN SUB NT	317492ACO	8,873	8,502,000	PRN		SOLE	N/A	0	0	8,402,000		
FIRST DATA CORP		COM	319963104	791	11,900	SH		SOLE	N/A	11,900	0	0		
FLOWARE WIRELESS SYSTEMS LTD.		COM	M45919103	166	50,000	SH		SOLE	N/A	50,000	0	0		
FRANKLIN RESOURCES INC		0% CNV	354613AA9	22,331	39,350	PRN		SOLE	N/A	0	0	39,350		
GALILEO INTERNATIONAL INC		COM	363547100	1,625	50,000	SH		SOLE	N/A	50,000	0	0		
GENZYME CORP		3% CV BDS	372917AJ3	8,704	8,400,000	PRN		SOLE	N/A	0	0	8,400,000		
GEORGIA PAC CORP		COM-TIMBER GRP	373298702	515	14,400	SH		SOLE	N/A	14,400	0	0		
GEORGIA-PACIFIC		COM	373298702	2,570	71,900	SH		SOLE	N/A	71,900	0	0		
GILLETTE CO		COM	375766102	1,148	39,600	SH		SOLE	N/A	39,600	0	0		
GLENBOROUGH REALTY TRUST INC		PFD	37803P204	2,002	101,700	PRN		SOLE	N/A	0	0	101,700		
GLOBAL CROSSINGS		6.375% REG'D	G3921A126	1,975	50,000	PRN		SOLE	N/A	0	0	50,000		
GLOBAL CROSSINGS		7% REG'D	G3921A142	714	7,500	PRN		SOLE	N/A	0	0	7,500		
GUIDANT CORP		COM	401698105	518	14,400	SH		SOLE	N/A	14,400	0	0		
GULF CANADA RESOURCES LTD		COM	40218L305	4,050	500,000	SH		SOLE	N/A	500,000	0	0		
HEXCEL CORP		SUB NT CONV 7%	428291AA6	3,513	3,500,000	PRN		SOLE	N/A	0	0	3,500,000		
HEXCEL CORP NEW		COM	428291108	128	10,000	SH		SOLE	N/A	10,000	0	0		
HOMEBASE INC		SB NT CV 5.25%04	43738EAB4	3,110	6,024,000	PRN		SOLE	N/A	0	0	6,024,000		
HONEYWELL INTERNATIONAL INC		COM	438516106	2,522	72,100	SH		SOLE	N/A	72,100	0	0		
HOUGHTON/MIFFLIN CO		COM	441560109	5,993	100,000	SH		SOLE	N/A	100,000	0	0		
HS RESOURCES INC		COM	404297103	11,962	184,600	SH		SOLE	N/A	184,600	0	0		
IBP INC		COM	449223106	10,698	423,700	SH		SOLE	N/A	423,700	0	0		
INTEGRATED MEASUREMENT SYSTEM		COM	457923100	3,330	151,750	SH		SOLE	N/A	151,750	0	0		
INVERNESS MED TECHNOLOGY INC		COM	461268104	6,660	180,000	SH		SOLE	N/A	180,000	0	0		
INVITROGEN		5.5% CNV SB NT	46185RAB6	2,170	2,000,000	PRN		SOLE	N/A	0	0	2,000,000		
INVITROGEN		5.5% CV SB NT	46185RAA8	2,170	2,000,000	PRN		SOLE	N/A	0	0	2,000,000		
JUNO ONLINE		COM	482048105	100	69,100	SH		SOLE	N/A	69,100	0	0		

CONFIDENTIAL TREATMENT REQUESTED

COLUMN-1		COLUMN-2	COLUMN-3	COLUMN-4	COLUMN-5			COLUMN-6	COLUMN-7	COLUMN-8		
				VALUE (x \$1000)	SHRS OR PRN AMT	SH/ PRN	PUT/ CALL	INV. DISC.	OTHER MGRS	SOLE	SHARED	NONE
NAME OF ISSUER	KELLSTROM INDUSTRIES INC	CV 5.5% JD SUB NT	488035AE6	932	4,550,000	PRN		SOLE	N/A	0	0	4,550,000
	KEYCORP NEW	COM	493267108	1,302	50,000	SH		SOLE	N/A	50,000	0	0
	L-3 COMMUNICATIONS HLDGS INC	5.25% CONV JD	502424AA2	5,785	4,950,000	PRN		SOLE	N/A	0	0	4,950,000
	LSI LOGIC CORP	COM	502161102	523	27,800	SH		SOLE	N/A	27,800	0	0
	LUMINENT INC	COM	55027R103	1,533	364,990	SH		SOLE	N/A	364,990	0	0
	LUMINENT INC	COM USDO	55027R103	857	197,184	SH		SOLE	N/A	197,184	0	0
	LUMINENT INC	COM	55027R103	1,686	401,600	SH		SOLE	N/A	401,600	0	0
	MARINE DRILLING COMPANIES INC	COM	568240204	3,822	200,000	SH		SOLE	N/A	200,000	0	0
	MAXIM INTEGRATED PRODUCTS INC.	COM	57772K101	221	5,000	SH		SOLE	N/A	5,000	0	0
	MCDATA CORP	CL A	580031201	3,071	175,000	SH		SOLE	N/A	175,000	0	0
	MCDATA CORP	CMN CLASS A	580031201	1,130	64,400	SH		SOLE	N/A	64,400	0	0
	MCDATA CORP	COM	580031102	3,011	137,900	SH		SOLE	N/A	137,900	0	0
	MCDATA CORP CLASS A	COM	580031201	892	50,855	SH		SOLE	N/A	50,855	0	0
	MERRILL LYNCH & CO INC	0% CV B	590188A65	38,688	76,800,000	PRN		SOLE	N/A	0	0	76,800,000
	MINIMED INC	COM	60365K108	9,580	199,600	SH		SOLE	N/A	199,600	0	0
	MIPS TECHNOLOGIES INC.	CL B	604567206	143	14,900	SH		SOLE	N/A	14,900	0	0
	MIPS TECHNOLOGIES INC-CL B	COM	604567206	182	18,977	SH		SOLE	N/A	18,977	0	0
	MOLEX INC-CL A	COM	608554200	298	10,000	SH		SOLE	N/A	10,000	0	0
	MRV COMMUNICATIONS INC	COM	553477100	1,216	69,324	SH		SOLE	N/A	69,324	0	0
	MRV COMMUNICATIONS INC	COM	553477100	467	21,394	SH		SOLE	N/A	21,394	0	0
MRV COMMUNICATIONS INC	COM	553477100	1,820	194,700	SH		SOLE	N/A	194,700	0	0	
MRV COMMUNICATIONS INC	COM	553477100	69	7,426	SH		SOLE	N/A	7,426	0	0	
NEW PLAN EXCEL REALTY	TR CONV PFD	648053205	1,313	51,800	PRN		SOLE	N/A	0	0	51,800	
NOVA CORP-GA	COM	669784100	6,290	200,000	SH		SOLE	N/A	200,000	0	0	
NRG ENERGY INC	COM	629377102	2,762	125,100	SH		SOLE	N/A	125,100	0	0	
ORBITAL SCIENCES CORP	SB NT CV 5%02	685564AC0	2,042	3,242,000	PRN		SOLE	N/A	0	0	3,242,000	
PENN TREATY AMERN CORP	COM	707874103	78	23,810	SH		SOLE	N/A	23,810	0	0	
PFSWEB INC	COM	717098107	52	50,158	SH		SOLE	N/A	50,158	0	0	
PICTURETEL CORP NEW	COM	720035302	840	150,000	SH		SOLE	N/A	150,000	0	0	
PRIME RETAIL INC	8.5% CONV	741570303	133	39,919	PRN		SOLE	N/A	0	0	39,919	
PROTECTION ONE ALARM	SRSBNTCV 6.75%03	743659AL8	571	880,000	PRN		SOLE	N/A	0	0	880,000	
PULTE CORP	COM	745867101	639	15,000	SH		SOLE	N/A	15,000	0	0	
RADIO ONE INC	CL D NON VTG	75040P405	2,620	118,800	SH		SOLE	N/A	0	0	118,800	
RALSTON-RALSTON PURINA GROUP	COM	751277302	450	15,000	SH		SOLE	N/A	15,000	0	0	
RATIONAL SOFTWARE CORP	COM NEW	75409P202	1,363	48,600	SH		SOLE	N/A	48,600	0	0	
RECKSON ASSOC REALTY CORP	CONV PFD	75621K205	5,025	217,100	PRN		SOLE	N/A	0	0	217,100	
RELIANT ENERGY	COM	75952J108	1,021	31,700	SH		SOLE	N/A	31,700	0	0	
REMEDY CORP	COM	759548100	3,871	111,250	SH		SOLE	N/A	111,250	0	0	
RES-CARE INC	144A CONV SUB NT 6	760943AA8	1,048	1,485,000	PRN		SOLE	N/A	0	0	1,485,000	
RES-CARE INC	CONV SUB NT 6%	760943AC4	3,887	5,504,000	PRN		SOLE	N/A	0	0	5,504,000	
ROBBINS & MYERS INC	SUB NT CV 6.5%03	770196AA1	3,048	2,780,000	PRN		SOLE	N/A	0	0	2,780,000	
ROSETTA INPHARMATICS INC	COM	777777103	1,951	125,900	SH		SOLE	N/A	125,900	0	0	
ROWECOM INC	COM	77957X108	135	147,000	SH		SOLE	N/A	147,000	0	0	

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COLUMN 1	COLUMN 2	COLUMN 3	COLUMN 4	COLUMN 5			COLUMN 6	COLUMN 7	COLUMN 8		
				SHRS OR	SH/	PUT/			VOTING AUTHORITY		
			VALUE	PRN AMT	PRN	CALL	INV.	OTHER	SOLE	SHARED	NONE
NAME OF ISSUER	TITLE OF CLASS	CUSIP	(x \$1000)				DISC.	MGRS			
ROYAL CARIBBEAN CRUISES	0% SR	780153AM4	18,957	47,100,000	PRN		SOLE	N/A	0	0	47,100,000
ROYAL CARIBBEAN CRUISES LTD	COM	V7780T103	572	25,900	SH		SOLE	N/A	25,900	0	0
ROYAL DUTCH PETROLEUM CO	COM	780257804	3,379	58,000	SH		SOLE	N/A	58,000	0	0
SAWTEK	COM	805468105	1,048	44,570	SH		SOLE	N/A	44,570	0	0
SEA CONTAINERS LTD-CLA	COM	811371707	344	18,400	SH		SOLE	N/A	18,400	0	0
SENSORMATIC ELECTRONICS	PFD CV DEP 1/10	817265804	7,606	310,200	PRN		SOLE	N/A	0	0	310,200
SHAW GROUP INC	0% CNV BDS	820280AA3	30,840	55,820,000	PRN		SOLE	N/A	0	0	55,820,000
SILICONIX INC NEW	COM	827079203	442	14,000	SH		SOLE	N/A	14,000	0	0
SOLETRON CORP	CONV 0%	834182AL1	37,276	90,230,000	PRN		SOLE	N/A	0	0	90,230,000
SOVEREIGN BANCORP	7.5% PRF CNV	845905306	16,093	224,300	PRN		SOLE	N/A	0	0	224,300

no Thomas & Rott