

NON-PUBLIC

13FCON P 8/14/02

CONFIDENTIAL TREATMENT REQUESTED

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549



01082007

Form 13F

FORM 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: December 31, 2000

Check here if Amendment [] ; Amendment Number: _____
This Amendment (Check only one.): [] is a restatement.
[] adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: **Chesapeake Partners Management Co., Inc**
Address: **1829 Reisterstown Road**
Suite 220
Baltimore, Maryland 21208

Form 13F File Number: **28-4120**

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: **Mark D. Lerner**
Title: **Vice President**
Phone: **(410) 602-0195**

Signature, Place, and Date of Signing:

/s/ Mark D. Lerner Baltimore, Maryland 02/14/01
[Signature] [City, State] [Date]

Report Type (Check only one.):

- ☒ 13F HOLDINGS REPORT. (Check here if all holdings of this reporting manager are reported in this report.)
- ☐ 13F NOTICE. (Check here if no holdings reported are in this report, and all holdings are reported by other reporting manager(s).)
- ☐ 13F COMBINATION REPORT. (Check here if a portion of the holdings for this reporting manager are reported in this report and a portion are reported by other reporting manager(s).)

CONFIDENTIAL TREATMENT EXPIRES
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FORM 13F SUMMARY PAGE

Report Summary:

Number of Other Included Managers: 0

Form 13F Information Table Entry Total: 44

Form 13F Information Table Value Total: \$617,995
(thousands)

List of Other Included Managers:

Provide a numbered list of name(s) and Form 13F file number(s) of all institutional investment managers with respect to which this report is filed, other than the manager filing this report.

[If there are no entries in this list, state "NONE" and omit the column headings and list entries.]

None

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FORM 13F INFORMATION TABLE

COLUMN 1	COLUMN 2	COLUMN 3	COLUMN 4	COLUMN 5		COLUMN 6	COLUMN 7	COLUMN 8	
NAME OF ISSUER	TITLE OF CLASS	CUSIP	VALUE (x\$1000)	SHRS OR PRN AMT	SH/ PRN	PUT/ CALL	INVESTMENT DISCRETION	OTHER MANAGERS	SOLE VOTING AUTHORITY SHARED NONE
A.C. Neilson	Common	004833109	17,219	475,000	SH		SOLE		SOLE
Agribands Int'l	Common	00849R105	14,616	273,200	SH		SOLE		SOLE
Avis Group Hldgs	Common	053790101	18,460	566,900	SH		SOLE		SOLE
Bindley Western	Common	090324104	9,364	225,300	SH		SOLE		SOLE
Biochem Pharma	Common	09058T108	15,888	496,500	SH		SOLE		SOLE
Cohoes Bancorp	Common	192513109	2,670	140,500	SH		SOLE		SOLE
Delhaize America	Common	246688105	5,701	322,335	SH		SOLE		SOLE
Digex Inc.	Common	253756100	225	10,000	SH		SOLE		SOLE
Fairfield Communities	Common	304231301	8,526	606,300	SH		SOLE		SOLE
Flowers Industries	Common	343496105	5,001	317,500	SH		SOLE		SOLE
Harcourt	Common	41163G101	38,238	668,500	SH		SOLE		SOLE
Honeywell, Inc.	Common	438506107	67,704	1,431,000	SH		SOLE		SOLE
IBP, Inc..	Common	449223106	22,719	849,300	SH		SOLE		SOLE
Infinity Broadcasting	Common	45662S102	38,288	1,370,500	SH		SOLE		SOLE
Intermedia Communi	Common	458801107	7,500	100,000	SH	PUT	SOLE		NONE

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Keebler	Common	487256109	19,161	462,400	SH		SOLE		SOLE
Litton Industries	Common	538021106	3,541	45,000	SH		SOLE		SOLE
Mackenzie Financial	Common	554531103	2,397	131,900	SH		SOLE		SOLE
Pinnacle Entertainment Common	Common	723456109	2,997	222,000	SH		SOLE		SOLE
Quorum Health	Common	749084109	10,639	675,500	SH		SOLE		SOLE
Summit Bancorp	Common	866005101	9,478	248,200	SH		SOLE		SOLE
Viacomm	Common	925524308	4,880	104,381	SH		SOLE		SOLE

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American Wireless	Common	001957406	952	55,000	SH		SOLE		SOLE
AT&T	Common	001957109	12,662	731,352	SH		SOLE		SOLE
AT&T	Common	001957109	6,750	300,000	SH	CALL	SOLE		NONE
AT&T	Common	001957109	10,000	400,000	SH	CALL	SOLE		NONE
Bangor Hydro	Common	060077104	6,679	260,000	SH		SOLE		SOLE
Chris Craft	Common	170520100	12,668	190,500	SH		SOLE		SOLE
Circle.com	Common	832914204	197	350,550	SH		SOLE		SOLE
CNA Surety	Common	12612L108	2,314	162,400	SH		SOLE		SOLE
Delta Pine	Common	247357106	16,208	774,100	SH		SOLE		SOLE
General Motors Hughes	Common	370442501	3,220	140,000	SH		SOLE		SOLE
General Motors Hughes	Common	370442501	1,250	50,000	SH	CALL	SOLE		NONE
Global Crossing	Common	G3921A100	150	10,000	SH	CALL	SOLE		NONE
Global Crossing	Common	G3921A100	18,281	1,277,241	SH		SOLE		SOLE

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Havas	Common	419313101	3,059	216,560	SH		SOLE		SOLE
MCN Energy Group	Common	55267J100	5,490	198,300	SH		SOLE		SOLE
Pepsico	Common	713448108	9,900	220,000	SH	CALL	SOLE		NONE
Quaker Oats	Common	747402105	75,914	779,600	SH		SOLE		SOLE
Texaco Corp	Common	881694103	10,679	171,900	SH		SOLE		SOLE
Timber Group	Common	373298702	2,293	76,600	SH		SOLE		SOLE
Thermo Cardiosystems	Common	88355K200	4,164	475,900	SH		SOLE		SOLE
United Dominion	Common	909914103	11,526	945,700	SH		SOLE		SOLE
VoiceStream Wireless	Common	928615103	78,427	779,400	SH		SOLE		SOLE