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UNITED STATES SECURITES AND EXCHANGE COMMISSION

Washington, DC 20549

Form 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: DECEMBER 31, 2000

Check here if Amendment []:

This Amendment (Check only one.):

[] is a restatement

[] adds new holdings entries.

Institutional Investment Manager Filing this Report:

Atlantic Investment Management, Inc. Name:

750 Lexington Avenue, 16th Floor, New York, NY 10022

28-8431 Form 13F File Number: 28

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager: Alexander J. Roepers

Reporting Manager: Atlantic Investment Management, Inc.

Name:

Alexander J. Roepers

Title:

President

Phone:

212-688-6644

Signature, Place, and Date of Signing:

Report Type (Check only one):

[X] 13F HOLDINGS REPORT. (Check here if all holdings of this reporting manager are reported in this report.)

[] 13F NOTICE. (Check here if no holdings reported are in this report, and all holdings are reported by other reporting manager(s).

[] 13F COMBINATION REPORT. (Check here if a portion of the holdings for this reporting manager are reported in this report and a portion are reported by other reporting manager(s).

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Form 13F Summary Page

Report Summary

Number of Other Included Managers:

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Form 13F Information Table Entry Total:

12

Form 13F Information Table Value Total:

\$124,648 (thousands)

List of Other Included Managers:

None

Provide a numbered list of the name(s) and Form 13F file number(s) of all institutional investment managers with respect to which this report is filed, other than the manager filing this report. [If there are no entries in this list, state "NONE" and omit the column headings and list entries.]

## FORM 13F INFORMATION TABLE

Name of Issuer		``	Title of Class	CUSIP	Value (X\$1000)	Shares or PRN amt	SH/PRN Put/Call	Investment Discretion		oting Author Sole Shared	
KENNAMETAL INC		====	com	489170100 \$	32,996	1,132,900	SH	Sole	. 1,132,	900	
BALL CORP		~.	com	058498106 \$	24,036	521,800	SH	Sole	521,	800	
HARSCO CORP			com	415864107 \$	23,708	960,300	SH .	Sole	960,	300	
HARMAN INTERNATIONAL INDUSTRIES INC /DE/			com	413086109 \$	17,509	479,700	SH	Sole	479,	700 .	
FACTIV CORP			com	695257105 \$	3,198	258,400	SH	Sole	258,	400	
ALEXANDER & BALDWIN INC	•.		com	014482103 \$	10,259	390,800	SH	Sole	390,	800	
PARKER HANNIFIN CORP			com	701094104 \$	1,721	39,000	. SH	Şole	39,	000	
FLOWSERVE CORP	•		com	34354p105 \$	5,344	250,000	SH	Sole	250,	000	
TENNECO AUTOMOTIVE INC			com -	880349105 \$	60	20,000	SH	Sole	20,	000	
BLACK & DECKER CORP			com	091797100 \$	2,748	70,000	SH	Sole	70,	000	
TEREX CORP			com	880779103 \$	1,182	73,000	SH	Sole	73,	000 🔑	
UNITED DOMINION INDUSTRIES LIMITED			com	909914103 \$	1,889	155,000	SH	Sole	155,	000	

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