

NON-PUBLIC

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549



FORM 13F COVER PAGE

13FCOV P 11/14/02

Report for the Calendar Year or Quarter Ended: September 30, 2001

Check here if Amendment ☐; Amendment Number:
This Amendment (Check only one.): ☐ is a restatement.
☐ adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: UBS O'Connor LLC
Address: 141 West Jackson Boulevard
Chicago, IL 60604

13F File Number: 28-6329

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: JAMES M. HNILO
Title: DIRECTOR OF COMPLIANCE
Phone: (312)554-5243
Signature, Place, and Date of Signing:

/s/ JAMES M. HNILO, CHICAGO, IL October 29, 2001

Report Type (Check only one.):

- ☒ 13F HOLDINGS REPORT.
- ☐ 13F NOTICE.
- ☐ 13F COMBINATION REPORT.

James Hn
Director
UBS O'Connor

CONFIDENTIAL TREATMENT EXPIRED

OCT 30 2002

PROCESSED
JAN 02 2003
THOMSON
FINANCIAL

FORM 13F SUMMARY PAGE

Report Summary:

Number of Other Included Managers: 0

Form 13F Information Table Entry Total: 50

Form 13F Information Table Value Total: \$1,329,397

List of Other Included Managers: None

Confidential Treatment Requested - Convertible Arbitrage Positions

Name of Issuer	Title/ Class	CUSIP	Value (X1000)	Shrs or Prn Amt	Shr/ Prn	Invest Discrt	Sole	Voting Shared	Other
- BARNES & NOBLE INC	SUBNTCV144A09	067774AC3	1322	1000000	SH	DEFINED	0	1000000	0
- GENZYME CORP	SBDEBCV144A21	372917AJ3	947	1000000	SH	DEFINED	0	1000000	0

Total Market Value = 2269

Confidential Until December 31, 2001

Confidential Treatment Requested - Convertible Arbitrage Positions

Name of Issuer	Title/ Class	CUSIP	Value (X1000)	Shrs or Prn Amt	Shr/ Prn	Invest Discrt	Sole	Voting Shared	Other
CITIZENS UTILS TR	PFDEPPICSCV	177351202	5974	142900	SH	DEFINED	0	142900	0
HNC SOFTWARE INC	SBNTCV144A08	40425PAB3	1643	1750000	SH	DEFINED	0	1750000	0
IMCLONE SYS INC	SUBNTCV5.5%05	45245WAD1	7353	5973000	SH	DEFINED	0	5973000	0
NORTEL NETWORKS CORP NEW	COM	656568102	2763	492500	SH	DEFINED	0	492500	0
NOVELLUS SYS INC	LYONZERO144A31	670008AA9	8298	8500000	SH	DEFINED	0	8500000	0
PMC-SIERRA INC	SUBNTCV144A06	69344FAA4	4026	6000000	SH	DEFINED	0	6000000	0
STMICROELECTRONICS N V	SUBLYONZERO09	861012AB8	31012	380000000	SH	DEFINED	0	380000000	0
US BANCORP DEL	SRNTZERO144A21	902973AC0	29595	400000000	SH	DEFINED	0	400000000	0

Total Market Value = 90,664

Confidential Until March 31, 2002

Confidential Treatment Requested - Convertible Arbitrage Positions

Name of Issuer	Title/ Class	CUSIP	Value (X1000)	Shrs or Prn Amt	Shr/ Prn	Mang	Invest Discret	Sole	Voting Shared	Other
↓ APACHE CORP	PFD CDP1/50	037411600	44,744	1205800	SH	DEFINED	01	0	1205800	0
↓ AT&T CORP	SDCVZRO144A21	049513AD6	4,232	15000000	SH	DEFINED	01	0	15000000	0
CHIRON CORP	LYONZRO144A31	170040AD1	24,643	45000000	SH	DEFINED	01	0	45000000	0
↑ COOPER CAMERON CORP	SRDBCVCZRO21	216640AA0	20,561	30000000	SH	DEFINED	01	0	30000000	0
↑ COOPER CAMERON CORP	SRBCV1.75%21	216640AB8	24,495	29500000	SH	DEFINED	01	0	29500000	0
- D R HORTON INC	SRNTCVZRO21	23331AAH2	5,123	10000000	SH	DEFINED	01	0	10000000	0
- HEALTH MGMT ASSOC INC NEW	SRSBBCV144A20	421933AA0	2,880	4000000	SH	DEFINED	01	0	4000000	0
↑ HEALTH MGMT ASSOC INC NEW	SRSBDEBCV20	421933AB8	6,834	9500000	SH	DEFINED	01	0	9500000	0
↓ KERR MCGEE CORP	SDBBCV5.25%10	492386AP2	28,258	26250000	SH	DEFINED	01	0	26250000	0
↑ LSI LOGIC CORP	SBNTCV4.25%04	502161AD4	39,041	39200000	SH	DEFINED	01	0	39200000	0
↑ LATTICE SEMICONDUCTOR CORP	SUBNTCV4.75%06	518415AC8	15,873	16000000	SH	DEFINED	01	0	16000000	0
LUCENT TECHNOLOGIES INC	PFD CV8%144A	549463206	28,292	28000	SH	DEFINED	01	0	28000	0
↑ MERRILL LYNCH & CO INC	LYONZRO31	590188A65	49,258	100000000	SH	DEFINED	01	0	100000000	0
↓ ROYAL CARIBBEAN CRUISES LTD	SRNTCVZRO21	780153AM4	3,463	11500000	SH	DEFINED	01	0	11500000	0
↑ SANMINA CORP	SUBNTCV4.25%04	800907AB3	43,998	47150000	SH	DEFINED	01	0	47150000	0
↓ SOLECTRON CORP	SRLYONZRO20	834182AK3	10,612	21600000	SH	DEFINED	01	0	21600000	0
SPRINT CORP	EQUITYUNIT	852061605	13,828	515500	SH	DEFINED	01	0	515500	0
- STILWELL FINL INC	LYONZRO144A31	860831AA4	69,123	97100000	SH	DEFINED	01	0	97100000	0
STILWELL FINL INC	LYONZRO31	860831AC0	3,584	5000000	SH	DEFINED	01	0	5000000	0
↑ TELEFONOS DE MEXICO S A	SRDBCVCV4.25%04	879403AD5	30,052	25000000	SH	DEFINED	01	0	25000000	0
↑ VERIZON COMMUNICATIONS	DBCVCZRO144A21	92343VAA2	82,715	150000000	SH	DEFINED	01	0	150000000	0
↓ WEATHERFORD INTL INC	SDCVZRO144A20	947074AA8	13,615	26291000	SH	DEFINED	01	0	26291000	0
↑ WEATHERFORD INTL INC	SRDBCVCZRO20	947074AB6	41,942	81000000	SH	DEFINED	01	0	81000000	0

Total Market Value =

607,166

Confidential Treatment Requested - Risk Arbitrage Positions

Name of Issuer	Title/ Class	CUSIP	Value (X1000)	Shrs or Prn Amt	Shr/ Prn	Mang	Invest Disctr	Sole	Voting Shared	Other
TELESP CELLULAR PART S A	SPONADRPFD	87952L108	787	149000	SH	DEFINED	01	0	149000	0
AT&T CORP	COM	001957109	26,032	1348800	SH	DEFINED	01	0	1348800	0
AT&T WIRELESS SVCS INC	COM	00209A106	2,138	143119	SH	DEFINED	01	0	143119	0
COMPANIA ANONIMA NACIONL TEL	SPONADRD	204421101	10,997	477100	SH	DEFINED	01	0	477100	0
COMPAQ COMPUTER CORP	COM	204493100	58,497	7039300	SH	DEFINED	01	0	7039300	0
COOPER INDS INC	COM	216669101	125,376	3023300	SH	DEFINED	01	0	3023300	0
GENERAL MTRS CORP	CLHNEW	370442832	51,271	3846300	SH	DEFINED	01	0	3846300	0
HONEYWELL INTL INC	COM	438516106	11,869	449600	SH	DEFINED	01	0	449600	0
INTERNATIONAL GAME TECHNOLOGY	COM	459902102	4,250	100000	SH	DEFINED	01	0	100000	0
NEWPORT NEWS SHIPBUILDING INC	COM	652228107	29,662	441400	SH	DEFINED	01	0	441400	0
NIAGARA MOHAWK HLDGS INC	COM	653520106	14,297	842500	SH	DEFINED	01	0	842500	0
PRICE COMMUNICATIONS CORP	COMNEW	741437305	56,681	3344000	SH	DEFINED	01	0	3344000	0
RALSTON PURINA CO	COM	751277302	59,264	1806830	SH	DEFINED	01	0	1806830	0
SANMINA CORP	COM	800907107	629,298	366600	SH	DEFINED	01	0	366600	0
TELESP CELLULAR PART S A	SPONADRPFD	87952L108	11,459	2170200	SH	DEFINED	01	0	2170200	0
TYCO INTL LTD NEW	COM	902124106	40,222	884000	SH	DEFINED	01	0	884000	0
ULTRAMAR DIAMOND SHAMROCK COR	COM	904000106	121,518	2534800	SH	DEFINED	01	0	2534800	0

Total Market Value = 629,298

Confidential Until September 30, 2002