

CONFIDENTIAL TREATMENT REQUESTED



01082004

13FCONF

11/14/02

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

Form 13F

FORM 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: September 30, 2001

Check here if Amendment ☐; Amendment Number: \_\_\_\_\_  
This Amendment (Check only one.): ☐ is a restatement.  
☐ adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: **Chesapeake Partners Management Co., Inc.**  
Address: **1829 Reisterstown Road**  
**Suite 220**  
**Baltimore, Maryland 21208**

CONFIDENTIAL TREATMENT EXPIRES

Form 13F File Number: 28- 4120

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: **Mark D. Lerner**  
Title: **Vice President**  
Phone: **(410) 602-0195**

PROCESSED

APR 08 2004

THOMSON  
FINANCIAL

Signature, Place, and Date of Signing:

/s/ Mark D. Lerner Baltimore, Maryland 11/14/01  
[Signature] [City, State] [Date]

Report Type (Check only one.):

- ☒ 13F HOLDINGS REPORT. (Check here if all holdings of this reporting manager are reported in this report.)
- ☐ 13F NOTICE. (Check here if no holdings reported are in this report, and all holdings are reported by other reporting manager(s).)
- ☐ 13F COMBINATION REPORT. (Check here if a portion of the holdings for this reporting manager are reported in this report and a portion are reported by other reporting manager(s).)

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**FORM 13F SUMMARY PAGE**

**Report Summary:**

Number of Other Included Managers: 0

Form 13F Information Table Entry Total: 34

Form 13F Information Table Value Total: \$463,332  
(thousands)

**List of Other Included Managers:**

Provide a numbered list of name(s) and Form 13F file number(s) of all institutional investment managers with respect to which this report is filed, other than the manager filing this report.

[If there are no entries in this list, state "NONE" and omit the column headings and list entries.]

**None**

**CONFIDENTIAL TREATMENT REQUESTED**

FORM 13F INFORMATION TABLE

COLUMN 1	COLUMN 2	COLUMN 3	COLUMN 4	COLUMN 5		COLUMN 6	COLUMN 7	COLUMN 8	
NAME OF ISSUER	TITLE OF CLASS	CUSIP	VALUE (x\$1000)	SHRS OR PRN AMT	SH/ PRN	PUT/ CALL	INVESTMENT DISCRETION	OTHER MANAGERS	VOTING AUTHORITY SOLE SHARED NONE
Aether Systems	Common	00808V105	63	10,000	SH		SOLE		SOLE
Bard CR, Inc.	Common	067383109	21.695	422,000	SH		SOLE		SOLE
Dean Foods	Common	242361103	1,956	42,300	SH		SOLE		SOLE
Delta & Pine Land	Common	247357106	7,217	425,000	SH		SOLE		SOLE
Deutsche Telekom	Common	251566105	36,975	2,385,456	SH		SOLE		SOLE
Global Marine	Common	379352404	3,514	251,000	SH		SOLE		SOLE
Gucci Group	Common	401566104	42,198	516,000	SH		SOLE		SOLE
Honeywell Inc.	Common	438506107	31,281	1,184,900	SH		SOLE		SOLE
Liberty Financial	Common	530512102	19,504	614,300	SH		SOLE		SOLE
Newport News Shipbuilding	Common	652228107	39,299	584,800	SH		SOLE		SOLE
Nextwave Telecom	Common	65332M103	3,274	335,800	SH		SOLE		SOLE
Ralston Purina	Common	751277302	17,942	547,000	SH		SOLE		SOLE
Ralston Purina	Common	751277302	820	25,000	SH	CALL	SOLE		NONE
Ralston Purina	Common	751277302	820	25,000	SH	PUT	SOLE		NONE

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NAME OF ISSUER	TITLE OF CLASS	CUSIP	VALUE (\$1000)	SHRS OR PRN AMT	SH/ PRN	INVESTMENT DISCRETION	OTHER MANAGERS	SOLE	VOTING AUTHORITY SHARED NONE
Read Rite Corp	Common	755246105	88	30,000	SH	SOLE		SOLE	
SCI Systems	Common	783890106	10,260	570,000	SH	SOLE		SOLE	
Telesp Celular Particip	Common	87952L108	543	102,800	SH	SOLE		SOLE	
Tyson Foods	Common	902494103	6,175	616,224	SH	SOLE		SOLE	
Thoratec Labs	Common	885175307	7,728	467,258	SH	SOLE		SOLE	
Tyco International	Common	902120104	38,200	839,558	SH	SOLE		SOLE	
Ultramar Diamond Shamrock	Common	904000106	21,573	450,000	SH	SOLE		SOLE	
Westvaco	Common	961548104	822	32,000	SH	SOLE		SOLE	

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NAME OF ISSUER	TITLE OF CLASS	CUSIP	VALUE (x\$1000)	SHRS OR PRN AMT	SH/ PRN	PUT/ CALL	INVESTMENT DISCRETION	OTHER MANAGERS	VOTING AUTHORITY SOLE SHARED NONE
American Wireless	Common	001957406	4,551	304,598	SH		SOLE		SOLE
AT&T	Common	001957109	29,598	1,533,552	SH		SOLE		SOLE
Comcast	Common	200300200	4,736	132,000	SH		SOLE		SOLE
Cooper Industries	Common	216669101	31,853	768,100	SH		SOLE		SOLE
Dobson Communications	Common	256069105	3,389	327,400	SH		SOLE		SOLE
Dobson Communications	Common	256069105	518	50,000	SH	CALL	SOLE		NONE
Orion Power	Common	686286105	5,817	228,100	SH		SOLE		SOLE
Willamette Industries	Common	969133107	42,556	945,900	SH		SOLE		SOLE
Williams Cos	Common	969457100	15,227	557,770	SH		SOLE		SOLE

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NAME OF ISSUER	TITLE OF CLASS	CUSIP	VALUE (x\$1000)	SHRS OR PRN AMT	SH/ PRN	INVESTMENT DISCRETION	OTHER MANAGERS	VOTING AUTHORITY	NONE
Centurytel	Common	156700106	3,518	105,000	SH	SOLE		SOLE	
Compaq Computer	Common	204493100	5,568	670,000	SH	SOLE		SOLE	
General Motors CL H	Common	370442501	4,054	304,100	SH	SOLE		SOLE	