

**E-AGREEMENT FOR E-TERM LOAN  
FIXED RATE OF INTEREST**

Agreement entered into this 24 day of December 2024 between **RANJITHA T S, D/O SURESH, D/O SURESH, THOTAHALLI, SATHANUR HOBLI, KANAKAPURA TQ, RAMANAGARAM, KANAKAPURA, KARNATAKA, 562126**, hereinafter called the "**Borrower**" of the First Party.

AND

**The Karnataka Bank Ltd.**, hereinafter called the "**Bank**" of the Second Party.

The expression "**Borrower**", and the "**Bank**" shall mean and include their respective Legal Heirs, Successors, Administrators, Attorneys and Assigns.

- I. **In consideration of the sum of Rs.280000/- (Rupees Two Lakhs Eighty Thousand only)** to be paid by the Bank as per the terms and conditions of Sanction Order, the Borrower hereby agrees and undertakes as follows:-
1. To repay the Bank the amount advanced, in installments as set out in Schedule "A" here below.
  2. (a) To pay interest at **13%** compounded monthly.  
(b) In case of non-payment of installments and/or interest and/or any charges by the due date, Penalty of 3.00% per month on defaulted

amount and applicable GST thereon shall be payable over and above the interest chargeable as per para 2(a) above.

3. To pay processing charges, commitment charges, service charges incidental thereto levied by the Bank from time to time and also all expenses which the Bank may incur in connection with the recovery of dues and in case of default to pay the same by the Borrower, authorise the Bank to pay and debit such charges to the Borrower's account as and when occasion arises.
4. To furnish to the Bank such information as the Bank requires in respect of the securities and also to submit periodical reports and such other information as the bank deems fit.
5. To utilize the amount solely for the purpose mentioned in the loan application.
6. To permit the Bank or its assigns, agents at any time to inspect the securities with or without notice.

**II. It is further agreed between the parties hereunder:-**

1. If the Bank obtains refinance from IDBI / NABARD / SIDBI or NHB the Bank will charge interest to the Borrower at the rate chargeable by the Bank as per the Refinance Scheme from the date of the refinance released by the refinancer. But if the repayment of the refinance by the Bank to the refinancer is not matched by equal simultaneous repayment

by the Borrower to the Bank, interest will be payable by the Borrower to the Bank in terms of this agreement without reference to the Refinance Scheme.

2. The Bank may assign the debt and the benefits under these presents and security documents to IDBI, NABARD, SIDBI, NHB or any institution / persons as security for obtaining any refinance from the said institutions / persons or for any other purpose.
3. Notwithstanding anything contained herein before the Bank shall be at liberty at any time to recall the entire outstanding balance of the loan with interest and incidental charges if the Bank considers it necessary in its interest to do so because of default of installments and/or interest payments or for any other reason.
4. The Bank shall also be entitled to adjust / appropriate the amount lying to the credit of the Borrower in whatever capacity in any of its branches of the Bank to the loan account of the Borrower with or without notice to him, including term deposits before maturity as per rules.

**III.** For convenience of Borrower this loan transaction is done by adopting e-banking facility prevailing with the Bank, and as such the loan documents including this term loan agreement are prepared and executed digitally by the Borrower in favour of the Bank. As such, Borrower undertakes to pay the dues though there is no formal loan document on paper as per usual

format. A mere demand from the Bank mentioning the sum due will be accepted by the Borrower and will pay it without any objection.

- IV.** Borrower is made aware that the rate of interest, periodicity of rests for the purpose of compounding and matters connected and incidental thereto are liable to variation from time to time at the direction of Reserve Bank of India under section 21 of Banking Regulation Act 1949 and in such an event, notice of change in rate of interest, periodicity etc. is waived.
- V.** In any event Bank intends to conduct an audit of the Borrower for its requirement or in order to comply with Regulatory guidelines, Borrower expressly authorise Bank and allow to conduct audit of the Borrower, including his/its financials, activities, business etc. through Bank's internal or external auditors. Borrower undertakes to extend necessary support and furnish requisite information/document.
- VI.** The list of Bank empanelled Resolution Agents is available in the Bank's Website. In the eventuality of default, Bank reserves right to entrust the account to any one of the Bank empanelled Resolution Agents to liaison with borrower for recovery of dues. In such eventuality of entrustment,

Bank will communicate to borrower the details of Resolution Agency to whom the entrustment is done.

**VII.** Bank will redress the customer grievance in accordance with the Bank's policy on Grievance Redressal made available in the Bank's Website, which is subject to modification from time to time from the Bank and same is acceptable to us.

**VIII.** Notwithstanding anything contained under Section 65B of Indian Evidence Act, 1872, any information contained in its electronic record which is printed on a paper, stored, record or copied in optical or magnetic media or in any other form produced by a computer (referred to as the computer output) shall be deemed to be a document executed in person and shall be admissible in any proceedings, without further proof or production of the original, as evidence or any contents of the original or of any fact stated therein of which direct evidence would be admissible.

**IX.** In this Agreement, unless the context requires otherwise, words importing the singular shall include the plural and vice-versa, words importing a gender shall include every gender and reference to persons shall include bodies incorporate and unincorporated.

SCHEDULE "A" (Particulars of installments)
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48 equated monthly installments of Rs.7512/- with first installment commencing from 24-1-2025.
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In witness where of the Borrower hereunto set his/her electronic signature to this Deed of Agreement, on the date & time depicted in the electronic signature at KANAKAPURA.	In witness where of the Bank hereunto set its authorized person's digital signature to this Deed of Agreement, on the date & time depicted in the digital signature at BENGALURU.
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BORROWER	BANK
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## Key Facts Statement

### Part 1 (Interest rate and fees/charges)

1	Loan Proposal Number	07020018393	Type of Loan	Xpress Cash - Personal Loan			
2	Sanctioned Loan amount (in Rupees)		280000				
3	Disbursal schedule		100% upfront				
4	Loan term (year/months/days)		48 Months				
5	Instalment details						
Type of instalments		Number of EPIs	EPI (₹)	Commencement of repayment, post sanction			
Monthly		48	Rs.7512	1 Month			
6	Interest rate (%) and type			13% p.a. Fixed			
7	Additional Information in case of Floating rate of interest						
Reference Benchmark	Benchmark rate (%) (B)	Spread (%) (S)	Final Rate (%) $R = (B) + (S)$	Reset periodicity (Months)		Impact of change in the reference benchmark (for 25 bps change in (R))	
				B	S	EPI(₹)	No. of EPIs
-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-

<b>8</b>	<b>Fee/Charges</b>				
		Payable to Karnataka Bank Ltd (A)		Payable to a third party through Karnataka Bank Ltd (B)	
		One-time/Recurring	Amount (in Rs)	One-time/Recurring	Amount (in Rs)
1	Processing Fee	One-time	6608	NIL	0
2	Insurance charges	NIL	0	NIL	0
3	Valuation fees	NIL	0	NIL	0
4	Any other	NIL	0	NIL	0

<b>9</b>	<b>Annual Percentage Rate (APR) (%)</b>	14.3%
<b>10</b>	<b>Details of Contingent Charges (in Rs or %, as applicable)</b>	
1	Penal charges in case of delayed payment	Penalty of 3.00% per month on defaulted amount and applicable GST thereon shall be payable
2	Other penal charges - EMI bounce charges	i. Rs. 250 + applicable GST per occasion of delayed payment of EMI (If not paid within 30 days from EMI due date where applicable EMI is upto Rs.10,000/-) ii. Rs. 500 + applicable GST per occasion of delayed payment of EMI (If not paid within 30 days from EMI due date where applicable EMI is above Rs.10,000/-)
3	Foreclosure charges	Foreclosure charge of 4% of the outstanding principal shall be payable if the loan is closed within the 12 months and Foreclosure charges of 3% of the outstanding principal shall be payable if the loan closed on or after completion of 12 months
4	Charges of swithcing of loans from fixed rate to floating rate and vice versa	Rs 10,000/- + Applicable GST per switch
5	Any other charges	NIL



## Part 2 (Other qualitative information)

1	Clause of Loan agreement relating to engagement of recovery agents	The list of Bank empanelled Resolution Agents is available in the Bank's Website. In the eventuality of default, Bank reserves right to entrust the account to any one of the Bank empanelled Resolution Agents to liaison with borrower for recovery of dues. In such eventuality of entrustment, Bank will communicate to borrower the details of Resolution Agency to whom the entrustment is done.	
2	Clause of Loan agreement which details grievance redressal mechanism	Bank will redress the customer grievance in accordance with the Bank's policy on Grievance Redressal made available in the Bank's Website, which is subject to modification from time to time from the Bank and same is acceptable to us.	
3	Phone number and email id of the nodal grievance redressal officer	Phone:080-24413834, E-mail:no.digitallending@ktkbank.com, Toll free numbers :1800 425 1444, 1800 572 8031	
4	Whether the loan is, or in future maybe, subject to transfer to other RE or securitisation (Yes/No)	Yes	
5	In case of lending under collaborative lending arrangements (e.g., co-lending/ outsourcing), following additional details may be furnished		
Name of the originating RE, along with its funding proportion		Name of the partner RE along with its proportion of funding	Blended rate of interest
-NA-		-NA-	-NA-
6	In case of digital loans, following specific disclosures may be furnished:		
Cooling off/look-up period, in terms of RE's board approved policy, during which borrower shall not be charged any penalty on prepayment of loan		3 Days	
Details of LSP acting as recovery agent and authorized to approach the borrower		The list of Bank empanelled Resolution Agents is available in the Bank's Website. In the eventuality of default, Bank reserves right to entrust the account to any one of the Bank empanelled Resolution Agents to liaison with borrower for recovery of dues. In such eventuality of entrustment, Bank will communicate to borrower the details of Resolution Agency to whom the entrustment is done.	

**(COMPUTATION OF APR)**

Serial No.	Parameter	Details
1	Sanctioned Loan amount (in Rupees)	280000
2	Loan term (year/months/days)	48 Months
a)	No. of instalments for payment of principal, in case of nonequated periodic loans	Not Applicable
b)	Type of EPI Amount of each EPI (in Rupees) and (nos. of EPIs (no. of EMIs in case of monthly instalments))	Monthly Rs.7512 48
c)	No. of instalments for payment of capitalised interest, if any	NIL
d)	Commencement of repayment, post sanction	1 Month
3	Interest Rate Type (fixed or floating or hybrid)	Fixed
4	Rate of Interest	13% p.a.
5	Total Interest Amount to be charged during the entire tenor of the loan as per the rate prevailing on sanction date (in Rupees)	80576
6	Fee/ Charges payable (in Rupees)	6608
A	Payable to Karnataka Bank Ltd	6608
B	Payable to third-party routed through Karnataka Bank Ltd	NIL
7	Net disbursed amount (1-6) (in Rupees)	273392
8	Total amount to be paid by the borrower (sum of 1 and 5) (in Rupees)	360576
9	Annual Percentage rate - Effective annualized interest rate (in percentage)	14.3%
10	Schedule of disbursement as per terms and conditions	100% upfront
11	Due date of payment of instalment and interest	24-1-2025 and corresponding dates in subsequent months till loan closure.

## REPAYMENT SCHEDULE

Installment No.	Outstanding Principal (in Rupees)	Principal (in Rupees)	Interest (in Rupees)	Instalment (in Rupees)
1	280000	4478	3034	7512
2	275522	4527	2985	7512
3	270995	4576	2936	7512
4	266419	4625	2887	7512
5	261794	4675	2837	7512
6	257119	4726	2786	7512
7	252393	4777	2735	7512
8	247616	4829	2683	7512
9	242787	4881	2631	7512
10	237906	4934	2578	7512
11	232972	4988	2524	7512
12	227984	5042	2470	7512
13	222942	5096	2416	7512
14	217846	5152	2360	7512
15	212694	5207	2305	7512
16	207487	5264	2248	7512
17	202223	5321	2191	7512
18	196902	5378	2134	7512
19	191524	5437	2075	7512
20	186087	5496	2016	7512
21	180591	5555	1957	7512
22	175036	5615	1897	7512
23	169421	5676	1836	7512
24	163745	5738	1774	7512
25	158007	5800	1712	7512
26	152207	5863	1649	7512
27	146344	5926	1586	7512
28	140418	5990	1522	7512

29	134428	6055	1457	7512
30	128373	6121	1391	7512
31	122252	6187	1325	7512
32	116065	6254	1258	7512
33	109811	6322	1190	7512
34	103489	6390	1122	7512
35	97099	6460	1052	7512
36	90639	6530	982	7512
37	84109	6600	912	7512
38	77509	6672	840	7512
39	70837	6744	768	7512
40	64093	6817	695	7512
41	57276	6891	621	7512
42	50385	6966	546	7512
43	43419	7041	471	7512
44	36378	7117	395	7512
45	29261	7195	317	7512
46	22066	7272	240	7512
47	14794	7351	161	7512
48	7443	7443	81	7524

## **MITC OF KARNATAKA BANK PERSONAL LOAN**

Finance for purchase of household articles / consumer durables/children's education/marriage and thread ceremony of self / dependents/medical expenses of self / dependents/obsequies expenses/repair of own house/tourism/any other reason.

Loan eligibility is determined using the following formula.

Loan eligibility = Net monthly income \* Fixed obligations to income ratio<sup>1</sup> – all loan and other obligations

(EMI calculated on the basis of applied tenure and rate of interest)

- Maximum Loan Amount that can be disbursed through this scheme is capped at Rs.5 lakhs
- Maximum loan period up to 60 months.
- Rate of interest: As per Bank norms.

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<sup>1</sup> Fixed obligations to income ratio (FOIR) is defined as the ratio of summation of monthly fixed obligations i.e. loan payments to net monthly income. For an individual, if FOIR is 60%, this implies that 40% of the person's monthly income is his/her living expenditure and other investments, excluding loan obligations.

- Processing charge: Rs.2500/- + GST for loan amount of Rs.1 lakh and below, and Rs.2500/- + GST or 2% of loan amount + GST for loan amount greater than Rs.1 lakh, capped at Rs.8500/ + GST, whichever is higher

The above mentioned points are the Main terms and conditions of the product.  
For other terms and conditions contact the Branch Head.

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#### Acknowledgement

I, RANJITHA T S, have read the MITC (Main important terms & conditions) of the product and have understood the same.

Signature of the Applicant

Place: KANAKAPURA

Date: 24-12-2024

## **DECLARATION LETTER**

Place: KANAKAPURA

Date: 24-12-2024

From,

RANJITHA T S

D/O SURESH, THOTAHALLI, SATHANUR HOBLI, KANAKAPURA  
TQ, RAMANAGARAM, KANAKAPURA, KARNATAKA, 562126

To,

Karnataka Bank Ltd.,

Dear Sir,

Sub: Loan application for Rs.280000/- under Personal Loan Scheme.

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With reference to the above, I hereby undertake to use the funds released by the Bank for the purpose for which it is obtained.

Yours faithfully,

(Signature of the borrower)

**CONSENT LETTER FOR USING AADHAAR FOR E-SIGN**

Date: 24-12-2024

From,

RANJITHA T S

D/O SURESH, THOTAHALLI, SATHANUR HOBLI, KANAKAPURA TQ,  
RAMANAGARAM, KANAKAPURA, KARNATAKA, 562126

To,

Karnataka Bank Ltd.,

Dear Sir/Madam

I voluntarily give my consent to use my Aadhaar number for enabling my e-signature as provided under the Schedule II of the Information Technology Act, 2000 on the documents in relation to the loan to be availed by me.

Yours faithfully,

(Signature of borrower)