



IPL Auction – Rulebook

1. Event Overview

The IPL Auction is a sub-event of E-VENTURE 2026 designed to provide participants with practical exposure to decision-making, budgeting, strategy, and team management through a mock IPL-style auction.

This event is open to all, irrespective of their institute, branch, or prior knowledge of cricket.

2. Objective of the Event

- To develop strategic thinking and financial planning skills.
- To understand auction-based decision making.
- To promote teamwork, leadership, and analytical ability.
- To simulate real-world management and negotiation scenarios.

3. Team Formation

- Each team must consist of 3-5 members .
- Each team will act as one franchise.
- Team members must remain the same throughout the challenge.

4. Auction Purse (Budget)

- Each team will be given a **fixed budget of 80 Cr.** at the start of the auction.
- The budget must be managed carefully during bidding.
- No team is allowed to exceed the allocated budget at any point.

5. Player Categories

Players will be divided into categories such as: - **A+ category, A category and B category**

(Exact number of players and categories will be announced before the auction begins.)

6. Auction Process

- Players will be presented one by one for bidding.
- A base price will be announced for each player.
- Teams can place bids by raising their bidding paddle or as instructed by the auctioneer.
- The highest bidder within the budget limit will acquire the player.
- Once sold, the player cannot be re-auctioned.

7. Time Rules

- A fixed time limit will be given for bidding on each player.
- If no bid is placed within the time limit, the player may go unsold.
- The auctioneer's decision regarding time will be final.

8. Team Composition Rules

- Each team must purchase a minimum 15 players as specified before the auction.
- Teams must have atleast 1 Batsman , 1 Bowler , 1 wicketkeeper , 1 Allrounder , 1 Uncapped Batsman , 1 Uncapped Bowler , 1 Uncapped wicketkeeper and 1 Uncapped Allrounder.
- Failure to meet minimum squad requirements may lead to penalties.
- Maximum 6 overseas players allowed in a squad.
- Base price from each category is
 - 2 cr for A+ category
 - 1 cr for A category
 - 50L for B category

9. Winner Selection Criteria

The winning team will be decided based on: - Effective budget utilization - Team balance and player selection strategy - Completion of squad requirements - Overall decision-making and justification (if presentation is conducted).

10. Rules and Regulations

- Teams must follow the instructions of event coordinators and auctioneer.
- Any form of misbehavior, unfair practices, or external assistance is strictly prohibited.
- Participants must rely only on the information provided during the event.
- The team would be rated on multiple conditions majorly on the current form on the player.

11. Penalties

Penalties may be imposed for: - Exceeding the budget - Violating auction rules - Indiscipline or misconduct.

Penalties may include budget deduction, warnings, or disqualification.

12. Decision Authority

- The decision of the event coordinators and judges will be final and binding.
- No disputes will be entertained after the event.

13. General Instructions

- Participants are advised to report on time.
- All rules are subject to change at the discretion of the organizing committee.
- Any updates will be communicated before the event starts.

