



RAJ GARG & ASSOCIATES

CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF PAVITRA CONBUILD PRIVATE LIMITED

Report on the Audit of Financial Statements

Opinion

We have audited the accompanying financial statements of **Pavitra Conbuild Private Limited** ("the Company"), which comprise the Balance Sheet as at March 31, 2022 and the Statement of Profit and Loss and Cash Flow Statement for the year ended on that date, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us, the Financial Statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under section 133 of the Act read with the Companies (Accounting Standards) Rules, 2021 and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, its Profit and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Financial Statements under the provisions of the Act and the Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statement.

Information Other than the Financial Statements and Auditor's Report thereon

The Company's Board of Directors is responsible for the preparation and presentation of its report (herein after called as "Board Report") which comprises various information required under section 134(3) of the companies Act 2013 but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the Board Report and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the Board Report and, in doing so, consider whether the Board Report is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this Board Report, we are required to report that fact. We have nothing to report in this regard.



Management's Responsibilities for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these Financial Statements that give a true and fair view of the financial position and financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- (a) identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- (b) obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- (c) evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- (d) conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw

attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- (e) evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, we report that:

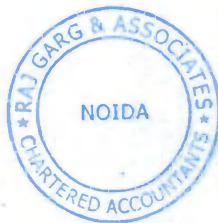
- (a) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- (b) in our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- (c) the Balance Sheet and the Statement of Profit and Loss and Cash Flow Statement dealt with by this Report are in agreement with the books of account;
- (d) in our opinion, the Financial Statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
- (e) on the basis of written representations received from the directors as on March 31, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2022 from being appointed as a director in terms of Section 164(2) of the Act;
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial.
- (g) with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:
 - i. the Company does not have any pending litigations which would impact its financial position;
 - ii. the Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and



- iii. there were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
- iv. a) Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.
- v. During the year under reporting, the company has not declared or paid any dividend.
2. As required by the Companies (Auditor's Report) Order, 2020 ('the Order'), issued by the Central Government of India in terms of Section 143(11) of the Companies Act, 2013, we annexed statement as per "Annexure B", to this report on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

For RAJ GARG & ASSOCIATES
Chartered Accountants
Firm Registration No: 008569C





Raj Kumar Garg
Partner
Membership No. 091706
UDIN: 22091706AUEIKE6480

Place: Noida
Date : 07-09-2022

Annexure "A" to the Independent Auditor's Report

(Referred to in paragraph 1(f) under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of Pavitra Conbuild Private Limited (the company) of even date)

Report on the Internal Financial Controls over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of the Company as of March 31, 2022 in conjunction with our audit of the financial statements for the period ended on that date.

Management's Responsibility for Internal Financial Controls

The Board of Directors of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to respective company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls system over financial reporting of the Company.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of



financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

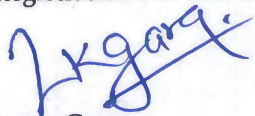
Limitations of Internal Financial Controls over Financial Reporting

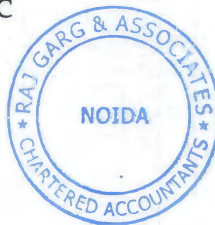
Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2022, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For RAJ GARG & ASSOCIATES
Chartered Accountants
Firm Registration No: 008569C


Raj Kumar Garg
Partner
Membership No. 091706



Place: Noida
Date : 07-09-2022

Annexure B referred to in paragraph 2 under the heading "Report on other legal and regulatory requirements" of our report of even date.

Re: PAVITRA CONBUILD PRIVATE LIMITED

- i. a) A) The Company has maintained proper records showing full particulars including quantitative details and situation of Property, Plant and Equipment
B) The Company has maintained proper records showing full particulars of Intangible Assets.
b) The Property, Plant and Equipment have been physically verified by the management during the year. As explained to us, no material discrepancies were noticed on such verification as compared to the book records.
c) The Company does not have any immovable property. Accordingly clause (i) (c) of paragraph 3 of the Companies (Auditors' Report) Order, 2020 is not applicable to the Company.
d) The Company has not revalued its property, plant and equipment and intangible assets during the year ended 31st March, 2022
e) No proceedings have been initiated during the year or are pending against the company as at March 31, 2022 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and the rules made there under.
- ii. a) The inventories were physically verified by the management during the year at reasonable intervals. In our opinion and according to the information and explanations given to us, the coverage and procedure of such verification by the management is appropriate having regard to the size of the company and the nature of its operations. No discrepancies of 10% or more in aggregate of each class of inventories were noticed on such physical verification of inventories when compared with the books of accounts.
b) The company has not been sanctioned any working capital limit from banks or financial institutions on the basis of security of current assets at any point of time during the year hence reporting under clause 3(ii)(b) of the Order is not applicable.
- iii. The Company has not made any investments, provided guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured to companies, firms, limited liability partnership or other parties covered in the register maintained under Section 189 of the Companies Act, 2013. hence clause 3(iii)(a) to 3(iii) (f) is not applicable to the company.
- iv. The Company has not given any loan, investment, guarantee or security to any person as specified under section 185 and 186 of the Companies Act, 2013. Accordingly, clause (iv) of paragraph 3 of the Companies (Auditor's Report) Order, 2020 is not applicable to the Company for the current year.
- v. The Company has not accepted any deposit and amounts which are deemed to be deposits from the public during the year within the meaning of section 73 to 76 or any other relevant provision of the Companies Act, 2013 and the rules framed there under. Hence, reporting under clause 3(v) of the Order is not applicable.
- vi. The maintenance of the cost records has not been specified for the activities of the company by the Central Government u/s 148(1) of the Companies Act, 2013. Hence reporting under clause 3(vi) of the Order is not applicable.
- vii. a) The Company is generally regular in depositing with appropriate authorities undisputed statutory dues including provident fund, employees' state insurance, income tax, Goods and Service Tax and other statutory dues to the extent applicable to it. According to the information and explanations given to us, no undisputed amounts payable in respect of aforesaid dues were in arrears as at 31st March 2022 for a period of more than six months from the date they became payable.



- b) According to the information and explanations given to us, there are no dues of income tax, sales tax, service tax, duty of customs, duty of excise and value added tax which have not been deposited on account of any dispute.
- viii. There were no transactions relating to previously unrecorded income that were surrendered or disclosed as income in the tax assessments under the Income Tax Act, 1961 (43 of 1961) during the year. Hence clause 3(viii) of the Order is not applicable to the company.
- ix. a) The Company has not made any default in repayment of any loans or borrowings from any Lender.
- b) The Company has not been declared willful defaulter by the bank or financial institution or other lender.
- c) According to the information & explanation given to us and on the basis of our examination of the records of the company, we have found that the loan was applied for the purpose for which loan were taken.
- d) According to the information & explanation given to us and on the basis of our examination, the company has not raised any fund on short term basis thus clause (ix)(d) of the Order is not applicable to the company.
- e) According to the information & explanation given to us and on the basis of our examination of the records of the company, the company has not raised any funds from any entity or person on account of or to meet the obligations of its subsidiaries or associates or joint ventures.
- f) According to the information & explanation given to us and on the basis of our examination of the records of the company, the company has not raised any Loan by pledging securities held in its subsidiary, associates or Joint venture, thus clause 3(ix)(f) of the Order is not applicable to the company.
- x. a) Being the private limited company, it cannot raise money by way of initial public offer or further public offer (including debt instruments) hence the clause 3(x)(a) of the Order is not applicable.
- b) According to the information and explanations given to us and on the basis of our examination of the records of the company, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year hence the clause 3(x)(b) of the Order is not applicable.
- xi. a) No fraud by the company or no fraud on the Company has been noticed or reported during the year.
- b) During the year, no report under sub-section (12) of section 143 of the Act has been filed by secretarial auditor or by us in Form ADT - 4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.
- c) The establishment of whistle blower mechanism is not applicable to the company hence reporting under clause 3(xi)(c) is not applicable to the company.
- xii. In our opinion and according to the information and explanations given to us, the Company is not a nidhi company. Accordingly, clause (xii) of paragraph 3 of the order is not applicable.
- xiii. According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.




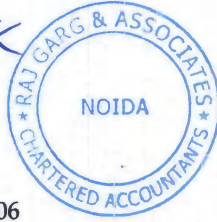
- xiv. a) In our opinion and based on our examination, the company does not have an internal audit system commensurate with the size and nature of its business and is not required to have an internal audit system as per the provisions of section 138 of the Companies Act, 2013.
b) Since the company is not required to have the internal audit system hence the clause 3(xiv)(b) is not applicable to the company.
- xv. In our opinion and according to the information and explanations given to us, the Company has not entered into any non-cash transactions with its directors or persons connected to its directors and hence, provision of Section 192 of the Companies Act, 2013 are not applicable to the Company.
- xvi. a) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, clause 3(xvi)(a) of the Order is not applicable.
b) The Company is not engaged in any Non-Banking Financial or Housing Finance activities. Accordingly, the requirement to report on clause 3 (xvi)(b) of the Order is not applicable to the Company.
c) The Company is not engaged in any Non-Banking Financial or Housing Finance activities. Accordingly, the requirement to report on clause 3 (xvi)(c) of the Order is not applicable to the Company.
d) There is no group company /Core Investment Company. Accordingly, the requirement to report on clause 3(xvi) of the Order is not applicable to the Company.
- xvii. The company has not incurred cash losses during the current year and preceding financial year.
- xviii. There has been no resignation of the statutory auditors of the company during the year and accordingly, requirement to report on Clause 3(xviii) of the Order is not applicable to the Company.
- xix. On the basis of the financial ratio, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the board of the directors and the management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which cause us to believe that an material uncertainty exists as on the date of the audit report indicating the company is not capable of meeting its liability existing at the date of balance sheet as and when the fall due within a period of one year from the balance sheet date. We however stated that is not an assurance as to the future viability of the company. We further stated that our reporting is based on the facts up to the date of audit report and we neither give any guarantee nor any assurance that all liability falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.
- xx. Since the provisions of Section 135 of the Companies Act, 2013 with regard to corporate social responsibility are not applicable to the company hence clause 3(xx) of the Order is not applicable.



- xxi. The reporting under clause 3(xxi) of the Order is not applicable in respect of audit of the Standalone financial statements of the company. Accordingly, no comment has been included in respect of said clause under this report.

For RAJ GARG & ASSOCIATES
Chartered Accountants
Firm Registration No: 008569C


Raj Kumar Garg
Partner
Membership No. 091706



Place : Noida
Date : 07-09-2022

Pavitra Conbuild Private Limited
Balance Sheet as at March 31, 2022

(All Amount in INR in lakhs except for EPS & Share data)

PARTICULARS	Note Nos.	As at March 31, 2022	As at March 31, 2021
EQUITY AND LIABILITIES			
Shareholders' funds			
Share Capital	2	115.00	115.00
Reserves and Surplus	3	0.27	(8.98)
		115.27	106.02
Non-Current Liabilities			
Long Term Borrowings	4	5,586.72	2,267.89
Deferred Tax Liabilities (net)	9	0.54	-
		5,587.25	2,267.89
Current Liabilities			
Trade Payables	5	375.52	448.55
Other Current Liabilities	6	777.77	1,310.59
Short Term Provisions	7	4.38	0.50
		1,157.67	1,759.64
TOTAL		6,860.19	4,133.54
ASSETS			
Non-Current Assets			
Property, Plant and Equipments and Intangible Assets	8		
Property, Plant and Equipments		10.02	1.40
Intangible Assets		0.17	0.26
Other Non- Current Assets	10	5.00	5.00
		15.19	6.66
Current Assets			
Inventories	11	4,690.93	3,090.97
Trade Receivables	12	772.53	-
Cash and Bank Balances	13	1,298.20	1,001.09
Short-Term Loans & Advances	14	83.22	34.71
Other Current Assets	15	0.13	0.11
		6,845.00	4,126.88
TOTAL		6,860.19	4,133.54

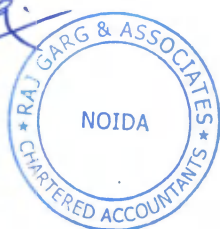
Significant Accounting Policies and Notes on Financial Statements

1
2 to 32

As per our report of even date attached

For Raj Garg & Associates
Chartered Accountants
(F. R. No. 008569C)

Raj Kumar Garg
Partner
M. No. 091706
Date: 07-09-2022
Place: NOIDA



For and on Behalf of the Board of Directors

Rajeev Kumar Gupta
Director
DIN:00667792

Ruchira Gupta
Director
DIN: 08747881

Pavitra Conbuild Private Limited
Statement of Profit and Loss for the Year ended March 31, 2022

(All Amount in INR in lakhs except for EPS & Share data)

PARTICULARS	Note Nos.	For the Year Ended March 31, 2022 (Rs.) (Rs. In Lacs)	For the Year Ended March 31, 2021 (Rs. In Lacs)
INCOME			
Revenue from Operations	16	1,856.26	-
Other Income	17	7.18	7.01
Total Income		1,863.44	7.01
EXPENDITURE			
Cost of Material Consumed	18	2,309.84	-
Direct Expenses	19	743.31	-
Changes in Inventory	20	(1,599.96)	-
Employee Benefits Expenses	21	23.56	-
Finance Costs	22	291.50	-
Depreciation & Amortisation Expenses	8	2.56	-
Other Expenses	23	78.19	2.81
Total Expenditure		1,849.01	2.81
PROFIT / (LOSS) BEFORE TAX		14.43	4.20
Tax expense:			
Current tax expense for current year		4.38	0.50
Current tax expense relating to prior years		0.26	-
Net current tax expense		4.64	0.50
Provision for Deferred Tax		0.54	-
PROFIT / (LOSS) FOR THE YEAR		9.25	3.70
Earning per share (Basic & Diluted)	28	0.92	0.37
Significant Accounting Policies and Notes on Financial Statements	1 2 to 32		

As per our report of even date attached

For Raj Garg & Associates
Chartered Accountants
(F. R. No. 008569C)

Raj Kumar Garg
Partner
M. No. 091706
Date: 07-09-2022
Place: NOIDA



For and on Behalf of the Board of Directors

(Handwritten signatures of Rajeev Kumar Gupta and Ruchira Gupta)

Rajeev Kumar Gupta
Director
DIN: 00667792

Ruchira Gupta
Director
DIN: 08747881

Pavitra Conbuild Private Limited
Cash flow statement for the year ended March 31, 2022

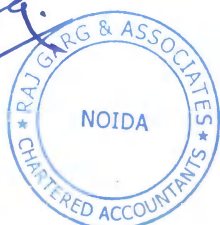
(All Amount in INR in lakhs except for EPS & Share data)

Particulars	For the year ended March 31, 2022 Rs. In Lacs	For the year ended March 31, 2021 Rs. In Lacs
Cash flow from operating activities		
Profit/(Loss) before tax and prior period items	14.43	4.20
Adjustment for :		
Interest Paid	291.50	-
Interest Received	(0.02)	-
Depreciation	2.56	-
Operating profit before working capital changes	308.47	4.20
Movement in working capital		
- (Increase)/decrease in Inventories	(1,599.96)	(325.94)
- (Increase)/decrease in Short-Term Loans & Advances	(48.50)	45.70
- (Increase)/decrease in Trade Receivables	(772.53)	-
- (Increase)/decrease in Other Current Assets	(0.02)	(0.02)
- (Decrease)/increase in Trade Payables	(73.03)	221.63
- (Decrease)/increase in Other Current Liability	(532.82)	(46.33)
Cash generated from/(used in) operations	(2,718.38)	(100.76)
Direct Taxes Paid	0.76	-
Net cash flow from/(used in) operating activities (A)	(2,719.14)	(100.76)
Cash flow from investing activities		
Purchase of Fixed Assets	(11.09)	-
Interest Received	0.02	-
Net cash flow generated from/(used in) investing activities (B)	(11.08)	-
Cash flow from financing activities		
Proceeds/(Repayment of) from long term borrowings	3,318.83	1,097.66
Interest Paid	(291.50)	-
Net cash flow from financing activities (C)	3,027.33	1,097.66
Net Increase in cash and cash equivalents (A+B+C)	297.11	996.90
Cash and cash equivalents at the beginning of the year	1,001.09	4.19
Cash and cash equivalents at the end of the year	1,298.20	1,001.09

As per our report of even date attached

For Raj Garg & Associates
Chartered Accountants
(F. R. No. 008569C)

Raj Kumar Garg
Partner
M. No. 091706
Date: 07-09-2022
Place: Noida



For and on Behalf of the Board of Directors

Rajeev Kumar Gupta
Director
DIN:00667792

Ruchira Gupta
Director
DIN: 08747881

Pavitra Conbuild Private Limited
Notes on Financial Statements for the Year ended March 31, 2022

1.0 SIGNIFICANT ACCOUNTING POLICIES**1.1 NATURE OF OPERATIONS**

Pavitra Conbuild Private Limited was incorporated on 05th February 2014 engaged in the business of Development of residential, commercial, and industrial building and deal in all kind of immovable properties.

1.2 SMALL & MEDIUM SIZED COMPANY

The entity is a Small & Medium sized Company(SMC) as defined in general instruction in respect of Accounting Standard notified under the Company Act, 2013, accordingly the company has complied with the Accounting Standard Applicable to Small & Medium Sized Company.

1.3 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

These financial statements have been prepared on accrual basis of accounting, under the historical cost convention and in compliance with the applicable Accounting Standard and relevant presentation requirements of the Companies Act, 2013.

1.4 REVENUE RECOGNITION

Revenue from constructed properties is recognised in accordance with the "Guidance Note on Accounting for Real Estate Transaction (Revised) 2012". As per this guidance note the revenue from sale of flats is recognized on 'Percentage of Completion (POC)' method provided:-

- i) All critical approvals necessary for commencement of the project have been obtained, and
- ii) The expenditure incurred on construction and development is not less than 25% of total estimated construction and development cost, and
- iii) At least 25% of the saleable project area is secured by way of contracts or agreement with buyers, and
- iv) At least 10% of the total revenue as per the agreements of sales are realized in respect of these agreements and it is reasonable to expect that the parties to such agreements will comply with their payment terms

1.5 FIXED ASSETS

Fixed assets are stated at acquisition cost less accumulated depreciation. Cost of acquisition is inclusive of freight, taxes and other incidental cost of bringing the assets to their present working condition for intended use.

1.6 DEPRECIATION/AMORTISATION

Depreciation has been provided on fixed assets on written down value method over the useful lives as prescribed under Schedule II of the Companies Act, 2013.

1.7 INVESTMENTS

Non-current investments are valued at cost.

1.8 BORROWING COST

Borrowing Costs which are directly attributable to the acquisition/ construction of qualifying assets are capitalized as part of cost of such asset. All other borrowing costs are recognized as an expense in the period in which they are incurred.



Pavitra Conbuild Private Limited
Notes on Financial Statements for the Year ended March 31, 2022

1.9 TAXES ON INCOME

Tax liability of the company is estimated considering the provisions of the Income Tax Act, 1961. Deferred Tax assets and liabilities arising on account of timing difference and which are capable of reversal in subsequent periods are recognized using the tax rates and tax laws that have been enacted or substantively enacted. Deferred tax assets are recognized only to the extent that there is reasonable certainty that the assets can be realized in future.

1.10 EARNING PER SHARE

The earnings considered in ascertaining the Company's Earnings per share (EPS) comprise the net profit after tax. The number of shares used in computing basic EPS is the number of shares outstanding during the year. The diluted EPS is calculated on the same basis as basic EPS, after adjusting for the effects of potential dilutive equity shares unless impact is anti dilutive.

1.11 CONTINGENT LIABILITY

All known liabilities whenever material are provided for and liabilities which are material and whose future outcome cannot be ascertained with reasonable certainty are treated as contingent and disclosed by way of notes to accounts.

1.12 USE OF ESTIMATES

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make judgments, estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of the financial statements and the results of operations during the reporting period. The difference between the actual results and estimates are recognized in the period in which the results are known or materialized.



Pavitra Conbuild Private Limited**Notes on Financial Statements for the Year ended March 31, 2022****(All Amount in INR in lakhs except for EPS & Share data)**

2 SHARE CAPITAL	As at March 31, 2022	As at March 31, 2021
Authorised Share Capital:		
15,00,000 (previous year 15,00,000) Equity Shares of	150.00	150.00
10,00,000 (previous year 10,00,000) 10% Preference Share of Rs. 10/- each	100.00	100.00
Issued Subscribed and Paid up:		
10,00,000 (previous year 10,00,000) Equity Shares of Rs. 10/- each fully paid-up	100.00	100.00
1,50,000 (previous year 1,50,000) 10% Optionally Convertible Non-Cumulative Preference Share of Rs. 10/- each fully paid-up	15.00	15.00
TOTAL	115.00	115.00

2.1 The reconciliation of the number of shares outstanding

Particulars	As at March 31, 2022		As at March 31, 2021	
	No. of Shares	Rs.	No. of Shares	Rs.
A Equity Shares				
Shares outstanding at the beginning of the year	10,00,000	100.00	10,00,000	100.00
Shares issued during the year	-	-	-	-
Shares outstanding at the end of the year	10,00,000	100.00	10,00,000	100.00
B 10% Optionally Convertible Non-Cumulative Preference Share				
Shares outstanding at the beginning of the year	1,50,000	15.00	1,50,000	15.00
Shares issued during the year	-	-	-	-
Shares outstanding at the end of the year	1,50,000	15.00	1,50,000	15.00
Shares outstanding at the end of the year	11,50,000	115.00	11,50,000	115.00

2.2 Details of shares held by each shareholder holding more than 5% shares:-

Class of shares / Name of Shareholder	As at March 31, 2022		As at March 31, 2021	
	No. of Shares held	% holding in that shares	No. of Shares held	% holding in that shares
A Equity Share				
Mrs. Seema Gupta	4,00,000	40%	4,00,000	40%
Mr. Rajeev Kumar Gupta	6,00,000	60%	6,00,000	60%
B 10% Optionally Convertible Non-Cumulative Preference Share				
M/s Ruchira Buildcon Private Limited	1,50,000	100%	1,50,000	100%



Pavitra Conbuild Private Limited
Notes on Financial Statements for the Year ended March 31, 2022

(All Amount in INR in lakhs except for EPS & Share data)

2.3 The company has two class of shares:

- (i) Equity Shares having par value of Rs. 10/- per share. Each holder of equity share is entitled to one vote per share. The company declares and pays dividends in Indian rupees.
(ii) 10% Optionally Convertible Non-Cumulative Preference Share having par value Rs. 10/- each per share.

- 2.4** In the event of liquidation of the company, the holders of equity shares will be entitled to receive the remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by shareholders.

2.5 Details of Shareholding of promoters:

Shares held by promoters at the end of the Year 31st March 2022:

Promoters Name	No. of Shares held	% holding in that	% Change During the year
A Equity Share			
Mrs. Seema Gupta	4,00,000	40%	-
Mr. Rajeev Kumar Gupta	6,00,000	60%	-
B 10% Optionally Convertible Non-Cumulative Preference Share			
M/s Ruchira Buildcon Private Limited	1,50,000	100%	-
Total	11,50,000		

Shares held by promoters at the end of the Year 31st March 2021:

Promoters Name	No. of Shares held	% holding in that shares	% Change During the year
A Equity Share			
Mrs. Seema Gupta	4,00,000	40%	-
Mr. Rajeev Kumar Gupta	6,00,000	60%	-
B 10% Optionally Convertible Non-Cumulative Preference Share			
M/s Ruchira Buildcon Private Limited	1,50,000	100%	-
Total	11,50,000		

] RESERVES AND SURPLUS	As at March 31, 2022	As at March 31, 2021
Surplus / (Deficit) in Statement of Profit & Loss		
As per last Balance Sheet	(8.98)	(12.68)
Add: Profit/(Loss) for the Year	9.25	3.70
TOTAL	0.27	(8.98)



Pavitra Conbuild Private Limited
Notes on Financial Statements for the Year ended March 31, 2022

(All Amount in INR in lakhs except for EPS & Share data)

4 LONG TERM BORROWINGS	As at March 31, 2022	As at March 31, 2021
Secured Debentures		
Swamih Investment Fund I* (4,300 (Previous year 1000) Non Convertible Debentures @ 1,00,000/- each)	4,300.00	1,000.00
Unsecured		
Loan From Directors & Relative Debentures**	938.12 348.60	919.29 348.60
TOTAL	5,586.72	2,267.89

*The Company has issued unrated Senior Secured Non-Convertible Debentures . The debenture may be issued upto 64.40 Crore. Committed return is @12% IRR for Debentures and will be redeemed upto 58 months from the date of first allotment i.e. 30.03.2021 .

**The Company had issued Zero Percent Compulsory Convertible Debentures . The debenture will be converted into 34.86 Lakhs (Previous Year 34.86Lakhs) equity shares after 5 years at the option of holders and on such terms and conditions, as mutually decided by the parties.

5 TRADE PAYABLES	As at March 31, 2022	As at March 31, 2021
Sundry Creditors For Expenses & Other	375.52	448.55
TOTAL	375.52	448.55

5.1 Ageing Schedule Of Trade Payable:

Particulars	Outstanding for following periods from due date of payment				As at 31-Mar-2022
	Less than 1 year	1-2 Years	2-3 years	More than 3 Years	Total
MSME					-
Others	358.58	10.15	4.83	1.96	375.52
Disputed Dues- MSME					-
Disputed Dues- Others					-
	358.58	10.15	4.83	1.96	375.52

Particulars	Outstanding for following periods from due date of payment				As at 31-Mar-2021
	Less than 1 year	1-2 Years	2-3 years	More than 3 Years	Total
MSME					-
Others	281.75	78.90	83.73	4.16	448.55
Disputed Dues- MSME					-
Disputed Dues- Others					-
	281.75	78.90	83.73	4.16	448.55



Pavitra Conbuild Private Limited
Notes on Financial Statements for the Year ended March 31, 2022

(All Amount in INR in lakhs except for EPS & Share data)

6 OTHER CURRENT LIABILITIES	As at March 31, 2022	As at March 31, 2021
Advance from customers against Flat	-	815.26
Due to Directors	42.27	30.15
Accrued Premium on Debentures	262.45	2.13
Other Liabilities	456.27	431.24
Others		
Expenses Payable	12.35	18.12
Statutory Dues	4.44	13.70
TOTAL	777.77	1,310.59
7 SHORT TERM PROVISIONS	As at March 31, 2022	As at March 31, 2021
Provision for Tax	4.38	0.50
TOTAL	4.38	0.50
9 DEFERRED TAX LIABILITIES (NET)	As at March 31, 2022	As at March 31, 2021
Deferred Tax Assets		
For Carry forward Losses	-	-
Deferred Tax Liability		
For Depreciation	0.54	-
TOTAL	0.54	-
10 OTHER NON- CURRENT ASSETS	As at March 31, 2022	As at March 31, 2021
Unsecured, Considered Good		
Security Deposit	5.00	5.00
TOTAL	5.00	5.00
11 INVENTORIES	As at March 31, 2022	As at March 31, 2021
Work in Progress	4,690.93	3,090.97
TOTAL	4,690.93	3,090.97

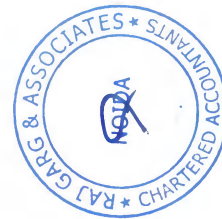


Pavitra Conbuild Private Limited
Notes on Financial Statements for the Year ended March 31, 2022

(All Amount in INR in lakhs except for EPS & Share data)
8 PROPERTY, PLANT & EQUIPMENTS AND INTANGIBLE ASSETS
(Rs. In Lacs)

Particulars	Gross Block		Depreciation		Net Block	
	As at April 1, 2021	As at March 31, 2022	Up to April 1, 2021	For the year	Up to March 31, 2022	As at March 31, 2021
Property, Plant and Equipments						
Office Equipment	6.03	12.11	5.70	1.72	7.42	4.68
Air Conditioner	2.91	2.91	2.76	-	2.76	0.15
DG Set	1.15	6.16	0.76	0.61	1.37	0.39
Furniture & Fixtur	1.91	1.91	1.36	0.14	1.50	0.40
	-	-	-	-	-	-
Intangible Assets						
Software	3.50	3.50	3.25	0.09	3.33	0.17
	-	-	-	-	-	-
Current Year	15.49	26.58	13.83	2.56	16.39	10.19
Previous Year	15.49	15.49	13.24	0.59	13.83	1.66

Note: Depreciation has been taken in Work in Progress till Financial Year 2020-21



Pavitra Conbuild Private Limited
Notes on Financial Statements for the Year ended March 31, 2022

(All Amount in INR in lakhs except for EPS & Share data)

12 TRADE RECEIVABLES	As at March 31, 2022	As at March 31, 2021
----------------------	-------------------------	-------------------------

Trade Receivables

(Considered good)

Advance from Customer

Less: Revenue booked as per AS-7

1,083.73

1,856.26

772.53

TOTAL

12.1 Ageing Schedule Of Trade Receivables:

As on 31-03-2022

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 Months	6 Months- 1 year	1-2 Years	2-3 years	More than 3 Years	
Undisputed Trade receivables - Considered Good	772.53	-	-	-	-	772.53
Undisputed Trade receivables - which have significant increase in credit risk	-	-	-	-	-	-
Undisputed Trade receivables - credit impaired	-	-	-	-	-	-
Disputed Trade receivables - Considered Good	-	-	-	-	-	-
Disputed Trade receivables - which have significant increase in credit risk	-	-	-	-	-	-
Disputed Trade receivables - credit impaired	-	-	-	-	-	-
	772.53	-	-	-	-	772.53

As on 31-03-2021

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 Months	6 Months- 1 year	1-2 Years	2-3 years	More than 3 Years	
Undisputed Trade receivables - Considered Good	-	-	-	-	-	-
Undisputed Trade receivables - which have significant increase in credit risk	-	-	-	-	-	-
Undisputed Trade receivables - credit impaired	-	-	-	-	-	-
Disputed Trade receivables - Considered Good	-	-	-	-	-	-
Disputed Trade receivables - which have significant increase in credit risk	-	-	-	-	-	-
Disputed Trade receivables - credit impaired	-	-	-	-	-	-
	-	-	-	-	-	-



Pavitra Conbuild Private Limited**Notes on Financial Statements for the Year ended March 31, 2022**

(All Amount in INR in lakhs except for EPS & Share data)

	As at March 31, 2022	As at March 31, 2021
13 CASH AND BANK BALANCES		
Balances with Banks		
Current account	1,295.11	1,000.17
Fixed deposits	0.25	0.25
Cash in hand	2.84	0.67
TOTAL	1,298.20	1,001.09
14 SHORT TERM LOANS AND ADVANCES	As at March 31, 2022	As at March 31, 2021
Unsecured Considered Good		
Advances to Creditors	59.32	10.02
Other Recoverable	15.78	15.90
Balance with statutory authority		
GST Receivable	7.00	8.79
TDS	1.12	-
TOTAL	83.22	34.71
15 OTHER CURRENT ASSETS	As at March 31, 2022	As at March 31, 2021
Interest Accrued but not due	0.13	0.11
TOTAL	0.13	0.11
16 REVENUE FROM OPERATIONS	For the Year Ended March 31, 2022	For the Year Ended March 31, 2021
Sale of Properties (as per AS-7) (Refer Note 29)	1,856.26	-
TOTAL	1,856.26	-
17 OTHER INCOME	For the Year Ended March 31, 2022	For the Year Ended March 31, 2021
Interest on Fixed Deposit	0.02	0.02
Booking Transfer & Cancellation charges	-	6.99
Other Income	0.12	-
Scarp Sale	7.04	-
TOTAL	7.18	7.01



Pavitra Conbuild Private Limited**Notes on Financial Statements for the Year ended March 31, 2022**

(All Amount in INR in lakhs except for EPS & Share data)

	For the Year Ended March 31, 2022	For the Year Ended March 31, 2021
18 COST OF MATERIAL		
Cost of Material	2,309.84	-
TOTAL	2,309.84	-
19 DIRECT EXPENSES	For the Year Ended March 31, 2022	For the Year Ended March 31, 2021
<u>Project Expenses</u>		
Construction Cost	559.71	-
Salary Expenses *	104.70	-
Consultancy Expenses	37.43	-
Hire Charges	20.40	-
Insurance Paid	6.10	-
Rent Paid (Site)	3.00	-
Security Expenses	9.65	-
Subvention Interest Paid to Customers	8.35	-
Housekeeping Expenses	2.63	-
Other Site Expenses	2.83	-
Less: Expenses Written Back	(11.51)	-
	743.31	-
* Salary Expenses includes directors remuneration:	10.80	-
20 CHANGES IN INVENTORY	For the Year Ended March 31, 2022	For the Year Ended March 31, 2021
Inventory at the end of the year		
Work in Progress	4,690.93	3,090.97
	4,690.93	3,090.97
Inventory at the beginning of the year		
Work in Progress	3,090.97	3,090.97
	3,090.97	3,090.97
TOTAL	(1,599.96)	-
21 EMPLOYEE BENEFITS EXPENSES	For the Year Ended March 31, 2022	For the Year Ended March 31, 2021
Salaries & Wages *	21.15	-
Employer's Contribution PF and ESI	1.81	-
Staff Welfare	0.60	-
TOTAL	23.56	-
* Salary Expenses includes directors remuneration:	0.25	-



Pavitra Conbuild Private Limited**Notes on Financial Statements for the Year ended March 31, 2022**

(All Amount in INR in lakhs except for EPS & Share data)

	For the Year Ended March 31, 2022	For the Year Ended March 31, 2021
22 FINANCE COSTS		
Interest Paid on Loan *	31.19	-
Premium on Debentures	260.32	-
TOTAL	291.50	-
* Includes Rs. 11.18 Lakhs related to previous years is part of Work in Progress.		
	For the Year Ended March 31, 2022	For the Year Ended March 31, 2021
23 OTHER EXPENSES		
Auditor's Remuneration	2.14	1.02
Professional Charges	14.30	-
Printing & Stationery	4.63	-
Rent Paid	5.69	-
Repair & Maintenance	1.06	-
Conveyance Expenses	0.83	0.09
Software Exp.	4.07	-
Advertisement Expenses	19.50	-
Commission Paid	14.73	-
Electricity Expenses	0.40	-
Bank Charges	0.81	0.01
Interest on GST	0.22	-
Interest on TDS	1.49	1.26
Insurance Paid (Staff)	1.53	-
Internet Expenses	0.26	-
Debenture Fees	0.29	0.42
Rates & Taxes	0.98	0.01
Service Tax Reversed	3.86	-
Amount Written Back	0.68	-
Compensation Paid	0.57	-
Miscellaneous Expenses	0.16	-
TOTAL	78.19	2.81
23.1 AUDITORS REMUNERATION AS:		
Audit Fees	2.00	0.75
GST (Includes Rs. .14 Lakhs/- related to earlier years)	0.14	0.27
TOTAL	2.14	1.02

	As at March 31, 2022	As At March 31, 2021
24 CONTINGENT LIABILITIES & CAPITAL COMMITMENTS		
a) Contingent Liability	Nil	Nil
b) Capital Commitment	Nil	Nil



Pavitra Conbuild Private Limited**Notes on Financial Statements for the Year ended March 31, 2022**

(All Amount in INR in lakhs except for EPS & Share data)

25 ADDITIONAL INFORMATION	For the Year Ended March 31, 2022	For the Year Ended March 31, 2021
a) Value of imports on CIF Basis	-	-
b) Expenditure in Foreign Currency	-	-
c) Earning in Foreign Exchange	-	-

26 MICRO, SMALL & MEDIUM ENTERPRISES BALANCES

As certified by the management there are no amount due as on March 31, 2022 to micro, small & medium enterprises, hence it has not been disclosed in the books of the company (March 31, 2021 Rs. Nil). Further no interest during the year have been paid or payable under the terms of MSMED Act.

27 SEGMENT REPORTING

The company is engaged in business of Real Estate Activities and as per Accounting Standard 17 on "Segment Reporting" is considered to be the only reportable business segment. The company is operating in India, which is considered a single geographical segment.

28 EARNING PER SHARE (EPS)	For the Year Ended March 31, 2022	For the Year Ended March 31, 2021
Net Profit after Tax	9	4
Weighted Number of equity share	10,00,000	10,00,000
Nominal value of share	10/-	10/-
Earning per share (Basic & Diluted)	0.92	0.37

29 NOTE ON ACCOUNTING STANDARD 7

Disclosures pursuant to Guidance Note on accounting for Real Estate Transactions (Revised 2012) issued by the Institute of Chartered Accountants of India, adopted by the company with effect from 1 April 2012:

Particulars	For the Year Ended March 31, 2022	For the Year Ended March 31, 2021
Amount of project revenue recognized for the financial year (Refer Note 15)	1,856.26	-
Aggregate amount of costs incurred and profits recognized (Less recognized losses) as at the end of the financial year	1,737.66	-
Amount of work in progress and value of inventories (Refer Note 11)	4,690.93	3,090.97



Pavitra Conbuild Private Limited

Notes on Financial Statements for the Year ended March 31, 2022

(All Amount in INR in lakhs except for EPS & Share data)

30 RELATED PARTY DISCLOSURES

a) List of related parties with whom transaction have taken place during the year:

Relationship	Name of Related Parties
Enterprises in which Key Management Personnel or their relative have significant	Fairyland Engineers Pvt. Ltd.
Key Management Personnel	Ruchira Buildcon Pvt. Ltd.
	Mr. Rajeev Kumar Gupta
	Ms. Ruchira Gupta (w.e.f 01-03-2022)
	Mrs. Seema Gupta
Relative of Key Management Personnel	Rajeev Kumar Gupta HUF

b) Details of related parties with whom transactions have taken place during the year/Previous year :

The Company's related party transactions are summarised as follows:	For the Year Ended March 31, 2022	For the Year Ended March 31, 2021
Director's Remuneration		
Mr. Rajeev Kumar Gupta	10.80	10.80
Ms. Ruchira Gupta	0.25	-
	11.05	10.80
Salary Paid - Ruchira Gupta (Upto 28-02-2022)	2.75	-
Rent Paid		
Mr. Rajeev Kumar Gupta	1.77	2.12
Mrs. Seema Gupta	3.92	4.25
	5.69	6.37
Loan Received		
Mr. Rajeev Kumar Gupta	32.00	80.66
Mrs. Seema Gupta	-	25.00
Rajeev Kumar Gupta HUF	-	0.25
	32.00	105.91
Amount Received against Business Transaction		
Ruchira Buildcon Pvt. Ltd.	2.00	32.50
Repayment of Loans		
Mr. Rajeev Kumar Gupta	1.90	5.75
The Company's related party balances are summarised as follows:	As at March 31, 2022	As at March 31, 2021
Unsecured Loan		
Mr. Rajeev Kumar Gupta	650.97	620.87
Mrs. Seema Gupta	282.40	282.40
Rajeev Kumar Gupta HUF	4.75	4.75
	-	-
Payable		
Mr. Rajeev Kumar Gupta	42.27	30.15
Ms. Ruchira Gupta	3.00	-
M/s Vaibhav Recuns (Prop. Mr. Rajeev Kumar Gupta)	7.49	5.72
M/s Ruchira Associates (Prop. Mrs. Seema Gupta)	9.91	6.34
Ruchira Buildcon Pvt. Ltd.	195.91	175.91
Purasure Food & Beverages Product Pvt. Ltd.	159.03	159.03
	-	-
Receivable		
Ruchira Buildcon Pvt. Ltd.	2.84	2.84
Purasure Food & Beverages Product Pvt. Ltd.	0.22	0.04



Pavitra Conbuild Private Limited
Notes on Financial Statements for the Year ended March 31, 2022

31 Financial ratio are as under :

Name Of Ratio	Numerator	Denominator	As at / Year ended 31-03-2022	As at / Year ended 31-03-2021	Variation	Reason of Variation
(a) Current Ratio (In Times)	Current Assets	Current Liabilities	5.91	2.35	1.52	Due to Increase in Current Assets
(b) Debt-Equity Ratio (in Times)	Borrowings	Shareholders Equity	48.47	21.39	1.27	Due to Increase in Borrowings
(c) Debt Service Coverage Ratio (in %)	Earnings for Debt	Debt Service	6.76%	0.42%	1511%	Due to Increase in EBITDA
(d) Return on Equity Ratio (in %)	Profit After Tax	Avg Shareholders Equity	8.36%	3.55%	135.39%	Due to Increase in PAT
(e) Inventory Turnover Ratio	Cost of Goods sold	Avg Value of Inventory	0.37	N/A	N/A	N/A
(f) Trade receivables Turnover Ratio	Net Sales	Avg Accounts receivable	2.40	N/A	N/A	N/A
(g) Trade Payables Turnover Ratio	Supply of Goods	Avg Accounts Payables	7.41	N/A	N/A	N/A
(h) Net Capital Turnover Ratio (in Times)	Net Sales	Avg Working Capital	0.46	N/A	N/A	N/A
(i) Net Profit Ratio (in %)	Profit After Tax	Revenue From operation	0.50%	N/A	N/A	N/A
(j) Return on capital Employed (in %)	EBIAT	Capital Employed	5.36%	3.96%	35.46%	Due to Increase in PAT
(k) Return of Investments (%)	Income generated on Investments	Avg Investments	N/A	N/A	N/A	N/A

Certain ratios marked as NA has not been calculated as the figures either in Numerator or denominator is NIL.

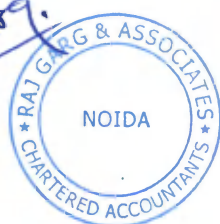
32 PREVIOUS YEAR'S FIGURES

Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.

As per our report of even date attached

For Raj Garg & Associates
Chartered Accountants
(F. R. No. 008569C)

Raj Kumar Garg
Partner
M. No. 091706
Date: 07-09-2022
Place: NOIDA



For and on Behalf of the Board of Directors

Rajeev Kumar Gupta
Director
DIN:00667792

Ruchira Gupta
Director
DIN: 08747881