

ABC
Corporate Identity Number (CIN) : U45153KA2014FTC287777

Balance Sheet as at March 31, 2025
(All amounts are in thousands of indian rupees (₹), unless otherwise stated)

Particulars	Notes	As at March 31, 2025	As at March 31, 2024
<u>Equity and liabilities</u>			
Shareholders' funds			
Share capital	3	4,000.00	4,000.00
Reserves and surplus	4	17,839.32	-
		21,839.32	4,000.00
Non-current liabilities			
Long term provisions	5	2,777.48	-
		2,777.48	-
Current liabilities			
Trade payables			
Total outstanding dues of micro enterprises and small enterprises		-	4,642.71
Total outstanding dues of creditors other than micro enterprises and small enterprises	6	692.67	-
Other current liabilities	7	38,613.45	271.13
Short term provisions	5	492.62	-
		39,798.74	4,913.84
Total		64,415.54	8,913.84
<u>Assets</u>			
Non-current assets			
Property Plant & Equipments	8	12,429.74	-
Capital work-in-progress	8(a)	-	4,642.71
Long-term loans and advances	9	10,077.99	-
Deferred tax assets (net)	10	1,562.54	-
Other non-Current assets	11	11,372.72	-
		35,442.99	4,642.71
Current assets			
Trade Receivables	12	-	275.12
Cash and bank balances	13	14,077.38	1,394.29
Short-term loans and advances	14	16,814.57	2,601.72
		30,891.95	4,271.13
Total		66,334.94	8,913.84
Summary of significant accounting policies	2.1		

The accompanying notes are an integral part of the Financial Statements (1- 28)

As per our report of even date

For AtD & Co

Firm Registration Number: 2345678987N
Chartered Accountants

Partner: Sarath
Membership no : 222222

Place: Bengaluru
Date:

For and on behalf of Board of Directors
ABC

Director: B
DIN: 3456789

Place: Bengaluru
Date:

Director: A
DIN: 455487

Place: Bengaluru
Date:

ABC Corporate Identity Number (CIN) : U45153KA2014FTC287777			
Statement of profit & loss for March 31, 2025 (All amounts are in thousands of indian rupees (₹), unless otherwise stated)			
Particulars	Notes	Year ended March 31, 2025	Period from September 16, 2023 to March 31, 2024
Revenue			
Revenue from operations	15	1,76,967.22	-
Other income		-	-
Total (I)		1,76,967.22	-
Expenses			
Employee benefit expenses	16	88,929.03	-
Depreciation expenses	8	3,494.61	-
Other expenses	17	60,223.28	-
Total expenses (II)		1,52,646.92	-
Profit/(Loss) before tax [(I)-(II)]		24,320.30	-
Tax expenses		-	-
(i) Current tax		8,043.52	-
(ii) Deferred tax		(1,562.54)	-
Total tax expense		6,480.98	-
Profit/(Loss) for the period		17,839.32	-
Earnings per equity share (of a face value of ₹ 10/- each) Basic and diluted (in ₹)	21	4.46	
Summary of significant accounting policies	2		
The accompanying notes are an integral part of the Financial Statements (1- 28)			
As per our report of even date			
For AtD & Co Firm Registration Number: 2345678987N Chartered Accountants		For and on behalf of Board of Directors ABC	
Partner: Sarath Membership no : 22222222		Director: B DIN: 3456789	
Place: Bengaluru Date:		Director: A DIN: 455487 Place: Bengaluru Date:	

ABC Corporate Identity Number (CIN) : U45153KA2014FTC287777		
Statement of cash flow for March 31, 2025 (All amounts are in thousands of indian rupees (₹), unless otherwise stated)		
Particulars	Period ended March 31, 2025	Period ended March 31, 2024
Cash flows from/(used) in operating activities		
Profit before tax	24,320.30	-
Adjustment to reconcile profit before tax		
Depreciation and amortisation	3,494.61	-
Operating profit before working capital changes	27,814.91	-
Changes in operating assets and liabilities:		
(Increase)/Decrease in Trade receivable	275.12	(275.12)
(Increase)/Decrease in Short term loans and advances	(14,212.85)	(2,601.72)
(Increase)/Decrease in Long term loans and advances	(10,077.99)	-
(Increase)/Decrease in Other non-current assets	(11,372.72)	
Increase/(Decrease) in trade payable, other liabilities and provisions	37,662.38	4,913.84
Cash flows from/(used) in operations	30,088.85	2,037.00
Direct taxes paid	(8,043.52)	-
Net cash utilized in operating activities (A)	22,045.33	2,037.00
Cash flows from/(used) in investing activities		
Purchase of property, plant and equipment including intangible assets	(11,281.64)	(4,642.71)
Net cash used in investing activities (B)	(11,281.64)	(4,642.71)
Cash flows from/(used) in financing activities		
Proceeds from issue of share capital	-	4,000.00
Net cash flows utilized in financing activities (C)	-	4,000.00
Net increase in cash and cash equivalents (A+B+C)	10,763.69	1,394.29
Cash and cash equivalents at the beginning of the period	1,394.29	-
Cash and cash equivalents at the end of the year	12,157.98	1,394.29
Components of cash and cash equivalents		
Balance with Banks		
- On current accounts	14,077.38	1,394.29
As per our report of even date		
For ASA & Associates LLP Firm Registration Number: 2345678987N Chartered Accountants		For and on behalf of Board of Directors ABC
Partner: Sarath Membership no : 22222222		Director: B DIN: 3456789
Place: Bengaluru Date:		Director: A DIN: 455487 Place: Bengaluru Date:

ABC

Corporate Identity Number (CIN) : U45153KA2014FTC287777

Notes to the financial statements for March 31, 2025.

(All amounts are in thousands of indian rupees (₹), unless otherwise stated)

1. Corporate Information

ABC (CIN:U45153KA2014FTC287777) is a private limited company domiciled in India and incorporated on September 16, 2023 under the provisions of the Companies Act, 2013 and has its registered office at Bengaluru, Karnataka, India. The company has been established with the primary purpose of providing Product Software Development Services.

2. Basis of preparation

The financial statement of the company have been prepared in accordance with the generally accepted accounting principles in India (Indian GAAP).The Company has prepared these financial statements to comply in all material respects with the Accounting Standards notified under section 133 of the Companies Act 2013 read together with the Companies (Accounting Standards) Amendment Rules, 2006 (as amended from time to time) and read together with the Companies (Accounts) Rules, 2014. The financial statements have been prepared under the historical cost convention on an accrual basis.

Significant accounting policies adopted in preparation of these financial statements are mentioned in paragraph 2.1 below.

2.1. Summary of significant accounting policies

a) Use of accounting estimates

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

b) Property, Plant and Equipment

Property, plant and equipment are stated at cost, net of accumulated depreciation and accumulated impairment losses, if any. The cost comprises purchase price, borrowing costs if capitalization criteria are met and directly attributable cost of bringing the asset to its working condition for the intended use. Any trade discounts and rebates are deducted in arriving at the purchase price.

Subsequent expenditure related to an item of property, plant and equipment is added to its book value only if it increases the future benefits from the existing asset beyond its previously assessed standard of performance. All other expenses on existing property, plant and equipment, including day-to-day repair and maintenance expenditure and cost of replacing part, are charged to the statement of profit and losses for the period during which such expenses are incurred.

Items of stores and spares that meet the definition of property, plant and equipment are capitalized at cost and depreciated over their useful life. Otherwise, such items are classified as inventories.

Gains or losses arising from derecognition of property, plant and equipment are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the statement of profit and loss when the asset is derecognized.

The Company identifies and determines cost of each component/ part of the asset separately, if the component/ part has a cost which is significant to the total cost of the asset and has useful life that is materially different from that of the main asset.

The cost of assets not ready to use before such date are disclosed under 'Capital work-in-progress'. Subsequent expenditures relating to property, plant and equipment is capitalized only when it is probable that future economic benefits associated with these will flow to the Company and the cost of the item can be measured reliably. The cost and related accumulated depreciation are eliminated from the financial statements upon sale or retirement of the asset.

c) Depreciation on property, plant and equipment

Depreciation on property, plant and equipment is calculated on a straight-line basis using the rates arrived at, based on the useful lives estimated by the management. The identified components are depreciated over their useful lives; the remaining asset is depreciated over the life of the principal asset.

Asset Classification	Useful Life Considered by Management (In Years)	Useful Life as per Schedule II of Companies act
Computers	3	3
Electrical Equipments	10	10

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Notes to the financial statements for March 31, 2025.

(All amounts are in thousands of Indian rupees (₹), unless otherwise stated)

d) Impairment of Property, Plant and Equipments and Intangible Assets

The Company assesses at each reporting date whether there is an indication that an asset may be impaired. If any indication exists, or when annual impairment testing for an asset is required, the company estimates the asset's recoverable amount. An asset's recoverable amount is the higher of an asset's or cash-generating unit's (CGU) net selling price and its value in use. The recoverable amount is determined for an individual asset, unless the asset does not generate cash inflows that are largely independent of those from other assets or groups of assets. Where the carrying amount of an asset or CGU exceeds its recoverable amount, the asset is considered impaired and is written down to its recoverable amount. In assessing value in use, the estimated future undiscounted cash flows considered. In determining net selling price, recent market transactions are taken into account, if available. If no such transactions can be identified, an appropriate valuation model is used.

The Company bases its impairment calculation on detailed budgets and forecast calculations which are prepared separately for each of the Company's cash-generating units to which the individual assets are allocated. These budgets and forecast calculations generally cover a period of five years. For longer periods, a long-term growth rate is calculated and applied to project future cash flows after the fifth year.

Impairment losses of continuing operations, are recognized in the statement of profit and loss, except for previously revalued property, plant & equipment, where the revaluation was taken to revaluation reserve. In this case, the impairment is also recognized in the revaluation reserve up to the amount of any previous revaluation.

After impairment, depreciation is provided on the revised carrying amount of the asset over its remaining useful life.

An assessment is made at each reporting date as to whether there is any indication that previously recognized impairment losses may no longer exist or may have decreased. If such indication exists, the company estimates the asset's or cash-generating unit's recoverable amount. A previously recognized impairment loss is reversed only if there has been a change in the assumptions used to determine the asset's recoverable amount since the last impairment loss was recognized. The reversal is limited so that the carrying amount of the asset does not exceed its recoverable amount, nor exceed the carrying amount that would have been determined, net of depreciation, had no impairment loss been recognized for the asset in prior years. Such reversal is recognized in the statement of profit and loss unless the asset is carried at a revalued amount, in which case the reversal is treated as a revaluation increase.

e) Foreign currency transactions and translations

(i) Initial recognition

Foreign currency transactions are recorded in the reporting currency, by applying to the foreign currency amount the exchange rate between the reporting currency and the foreign currency at the date of the transaction.

(ii) Conversion

Foreign currency monetary items are retranslated using the exchange rate prevailing at the reporting date. Non-monetary items, which are measured in terms of historical cost denominated in a foreign currency, are reported using the exchange rate at the date of the transaction. Non-monetary items, which are measured at fair value or other similar valuation denominated in a foreign currency, are translated using the exchange rate at the date when such value was determined.

(iii) Exchange differences

The Company accounts for exchange differences arising on translation/ settlement of foreign currency monetary items as income or as expenses in the period in which they arise in the statement of profit and loss.

f) Provision and contingencies

Provisions:

A provision is recognized when the company has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Provisions are not discounted to its present value and are determined based on best estimate required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates.

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Notes to the financial statements for March 31, 2025.

(All amounts are in thousands of Indian rupees (₹), unless otherwise stated)

Contingent Liabilities:

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably. The Company does not recognize a contingent liability but discloses its existence in the financial statements.

g) Revenue recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. The following specific recognition criteria must also be met before revenue is recognized:

Revenue from services rendered:

Revenue from services rendered is recognised on accrual basis as the services are rendered in accordance with the terms of the agreement entered into by the Company with its customers.

h) Income Tax

Tax expense comprises current and deferred tax. Current income-tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income-tax Act, 1961 enacted in India. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted, at the reporting date.

Deferred income taxes reflect the impact of timing differences between taxable income and accounting income originating during the current year and reversal of timing differences for the earlier years. Deferred tax is measured using the tax rates and the tax laws enacted or substantively enacted at the reporting date.

Deferred tax liabilities are recognized for all taxable timing differences. Deferred tax assets are recognized for deductible timing differences only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. In situations where the company has unabsorbed depreciation or carry forward tax losses, all deferred tax assets are recognized only if there is virtual certainty supported by convincing evidence that they can be realized against future taxable profits.

At each reporting date, the Company re-assesses unrecognized deferred tax assets. It recognizes unrecognized deferred tax asset to the extent that it has become reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available against which such deferred tax assets can be realized.

The carrying amount of deferred tax assets are reviewed at each reporting date. The company writes-down the carrying amount of deferred tax asset to the extent that it is no longer reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available against which deferred tax asset can be realized. Any such write-down is reversed to the extent that it becomes reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available.

Deferred tax assets and deferred tax liabilities are offset, if a legally enforceable right exists to set-off current tax assets against current tax liability and the deferred tax asset and deferred tax relate to the same taxable entity and the same taxation authority

i) Earnings per share

Basic and diluted earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders (after deducting preference dividends and attributable taxes) by the weighted average number of equity shares outstanding during the period. The weighted average number of equity shares outstanding during the period is adjusted for events such as bonus issue, bonus element in a rights issue, share split, and reverse share split (consolidation of shares) that have changed the number of equity shares outstanding, without a corresponding change in resources.

j) Cash & cash equivalents

Cash and cash equivalents for the purposes of cash flow statement comprise cash at bank and in hand and short-term investments with an original maturity of three months or less.

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Notes to the financial statements for March 31, 2025.

(All amounts are in thousands of indian rupees (₹), unless otherwise stated)

3a. Share Capital

Particulars	As at March 31, 2025	As at March 31, 2024
Authorized shares		
4,00,000 Equity Shares of Rs. 10 each	4,000.00	4,000.00
Issued, subscribed and fully paid-up shares		
4,00,000 Equity Shares of Rs. 10 each fully paid-up	4,000.00	4,000.00
Total issued, subscribed and fully paid-up share capital	4,000.00	4,000.00

3b. Details of shareholders holding more than 5% shares in the Company

Particulars	As at March 31, 2025		As at March 31, 2024	
	No. of shares	% holding	No. of shares	% holding
Equity shares of Rs. 10 each fully paid				
ABC Inc	3,96,000	99.00%	3,96,000	99.00%

As per records of the Company, including its register of shareholders/ members and other declarations received from shareholders regarding beneficial interest, the above shareholding represents both legal and beneficial ownerships of shares.

3c. Shares held by promoters

Promoter Name	Number of shares at the beginning of the year	Changes during the year	Number of Shares at the end of the year	% of total shares
ABC Inc	3,96,000	-	3,96,000	99.00%
BBC Inc	4,000	-	4,000	1.00%

3d. Reconciliation of the shares outstanding at the beginning and at the end of the reporting period

Particulars	As at March 31, 2025		As at March 31, 2024	
	No. of shares	Amount	No. of shares	Amount
Number of shares at the beginning of the period	4,00,000	4,000.00	4,00,000	4,000.00
Number of shares bought back during the period	-	-	-	-
Number of shares outstanding at the end of the period	4,00,000	4,000.00	4,00,000	4,000.00

3e. Terms/ rights attached to equity shares

The Company has equity shares having par value of Rs.10 per share each. Each holder of equity shares is entitled to one vote per share. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

3f. Information regarding issue of shares for the period of five years immediately preceding the date as at which the Balance Sheet is prepared

As this is the first year of incorporation, the said details are not relevant to disclose.

4. Reserves and surplus

Particulars	As at March 31, 2025	As at March 31, 2024
Surplus/ (deficit) in the statement of profit and loss	-	-
Add: Profit/(Loss) for the year	17,839.32	-
Net Profit/(Loss) in the statement of profit and loss	17,839.32	-

5. Non-current liabilities

Particulars	Long Term		Short Term	
	As at March 31, 2025	As at March 31, 2024	As at March 31, 2025	As at March 31, 2024
Provision for Employee benefits				
Provision for gratuity	-	-	-	-
Provision for leave encasABCent	(257.31)	-	257.31	-
Provision for others				
Rent equalisation reserve	3,034.79	-	235.31	-
Total	2,777.48	-	492.62	-

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6. Trade Payables

Ageing As at 31st March 2025

Ageing As at 31st March 2024

7. Other Current Liabilities

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ABC

Corporate Identity Number (CIN) : U45153KA2014FTC287777

Notes to the financial statements for the period ended March 31, 2025

(All amounts are in thousands of indian rupees (₹), unless otherwise stated)

Note 8 : Property, plant and equipment

Particulars	Electrical Equipments	Office Equipments	Computers	Total
Cost				
Opening	-	-	-	-
Additions	-	-	-	-
Disposals	-	-	-	-
As at 31 March 2024	-	-	-	-
Additions	4,149.19	-	11,775.16	15,924.35
Disposals	-	-	-	-
As at 31 March 2025	4,149.19	-	11,775.16	15,924.35
Depreciation				
Opening	-	-	-	-
Charge for the year	-	-	-	-
Disposals	-	-	-	-
As at 31 March 2024	-	-	-	-
Charge for the year	102.97	-	3,391.64	3,494.61
Disposals	-	-	-	-
Other Adjustments	-	-	-	-
As at 31 March 2025	102.97	-	3,391.64	3,494.61
Net block				
As at 31 March 2024	-	-	-	-
As at 31 March 2025	4,046.22	-	8,383.52	12,429.74

Note: a) The Property, Plant & Equipment & Intangible assets have not been revalued during the year

b) All the immovable properties listed above are held in the name of the Company.

c) There are no proceedings against the company under the Benami Transactions (Prohibition) Act, 1988

8(a). Capital work-in-progress**Capital work in progress (CWIP) Ageing Schedule****As at 31st March 2025**

Particulars	Amount in CWIP for a period of				Total
	<1 year	1-2 years	2-3 years	More than 3 years	
Projects in progress	-	-	-	-	-
Total	-	-	-	-	-

As at 31st March 2024

Particulars	Amount in CWIP for a period of				Total
	<1 year	1-2 years	2-3 years	More than 3 years	
Projects in progress*	4,642.71	-	-	-	4,642.71
Total	4,642.71	-	-	-	4,642.71

* Relates to IT equipments purchased on 7th March 2024, which are user specific awaiting installation.

There are no overdue or cost overrun projects compared to its original plan and no CWIP which are temporarily suspended, on the above mentioned reporting dates

ABC							
Corporate Identity Number (CIN) : U45153KA2014FTC287777							
Notes to the financial statements for March 31, 2025.							
(All amounts are in thousands of indian rupees (₹), unless otherwise stated)							
9. Long Term loans & Advances							
Particulars	As at March 31, 2025			As at March 31, 2024			
Advance income tax	9,800.00			-			
Group Gratuity Scheme	277.99						
Total	10,077.99			-			
10. Deferred tax assets (net)							
Particulars	As at March 31, 2025			As at March 31, 2024			
Deferred tax asset arising from:							
(i) Difference between carrying amount of Property, plant and equipment in the financial statements and the Income tax return (Net)	(372.09)			-			
(ii) Expenses charged in the financial statements but allowable as deduction based on payments in future years under the Income Tax Act, 1961:	1,934.63			-			
Deferred tax assets/ (Liability)	1,562.54			-			
11. Other non current assets							
Particulars	As at March 31, 2025			As at March 31, 2024			
Security Deposit	11,372.72			-			
Total	11,372.72			-			
12. Trade Receivables:							
Particulars	As at March 31, 2025			As at March 31, 2024			
Unsecured							
Undisputed-							
Considered good	-			275.12			
Considered doubtful	-			-			
Less: Provision for doubtful debts	-			-			
Total	-			275.12			
Ageing As at 31st March 2025							
Particulars	Outstanding for following periods from due date of payment						
	Not Due	Less than 6 months	6 months - 1 year	1-2 years	2-3 Years	More than 3 Years	Total
(i) Undisputed Trade receivables — considered good	-	-	-	-	-	-	-
(ii) Undisputed Trade Receivables — considered doubtful	-	-	-	-	-	-	-
(iii) Disputed Trade Receivables considered good	-	-	-	-	-	-	-
(iv) Disputed Trade Receivables considered doubtful	-	-	-	-	-	-	-
(v) Unbilled dues	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-
Ageing As at 31st March 2024							
Particulars	Outstanding for following periods from due date of payment						
	Not Due	Less than 6 months	6 months - 1 year	1-2 years	2-3 Years	More than 3 Years	Total
(i) Undisputed Trade receivables — considered good	275.12	-	-	-	-	-	275.12
(ii) Undisputed Trade Receivables — considered doubtful	-	-	-	-	-	-	-
(iii) Disputed Trade Receivables considered good	-	-	-	-	-	-	-
(iv) Disputed Trade Receivables considered doubtful	-	-	-	-	-	-	-
(v) Unbilled dues	-	-	-	-	-	-	-
Total	275.12	-	-	-	-	-	275.12
13. Cash and bank balances							
Particulars	As at March 31, 2025			As at March 31, 2024			
Cash and cash equivalents							
Balances with Banks:							
- On Current Accounts	14,077.38			1,394.29			
Total	14,077.38			1,394.29			
14. Short term loans and advances							
Particulars	As at March 31, 2025			As at March 31, 2024			
Balance with Government authorities	5,946.31			2.32			
Prepaid Expenses	7,046.01			2,599.40			
Unbilled revenue	3,822.25			-			
Total	16,814.57			2,601.72			

ABC

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Notes to the financial statements for the year ended March 31, 2025

(All amounts are in thousands of indian rupees (₹), unless otherwise stated)

15.Revenue from Operations

Particulars	Year ended March 31, 2025	Period from September 16, 2023 to March 31, 2024
Revenue from information technology enabled services	1,76,967.22	-
Total	1,76,967.22	-

16.Employee benefits expense

Particulars	Year ended March 31, 2025	Period from September 16, 2023 to March 31, 2024
Salaries, wages and bonus	79,334.73	-
Contribution to provident and other fund	4,443.05	-
Staff welfare expenses	5,151.25	-
Total	88,929.03	-

17.Other expenses

Particulars	Year ended March 31, 2025	Period from September 16, 2023 to March 31, 2024
Legal and professional fees	3,123.35	-
Audit Fees*	810.00	-
Foreign exchange loss, (net)	1,674.70	-
Travelling and conveyance	415.99	-
Rates and taxes	2,769.46	-
Internet Expenses	435.27	-
Office maintenance	718.82	-
Office Rent	23,286.84	-
Insurance expenses	18.85	-
Membership and Subscriptions	21,225.84	-
Recruitment Expenses	5,740.60	-
Miscellaneous expenses	3.56	-
Total	60,223.28	-

* includes below mentioned expenses

Payment to auditors (excluding Goods and Service Tax)	Year ended March 31, 2025	Period from September 16, 2023 to March 31, 2024
-Statutory audit	375.00	-
-for taxation matters (including tax audit)	435.00	-
Total	810.00	-

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Notes to the financial statements for the year ended March 31, 2025

(All amounts are in thousands of Indian rupees (₹), unless otherwise stated)

18. Employee benefits: Post-employment benefit plans**Defined contribution plans**

The Company makes contributions, determined as a specified percentage of employees salaries in respect of qualifying employees towards provident fund, which is a defined contribution plan. The Company has no obligation other than to make the specified contributions. The contributions are charged to the statement of profit and loss as they accrue. The amount recognised as an expense towards contribution to provident fund for the year aggregates to Rs.4,443.05 thousands (previous year - Nil).

Defined benefit plans

The Company operates a post employment benefit plan that provides for gratuity benefit to the employees of the Company. The gratuity plan entitles an employee, who has rendered at least five years of continuous service, to receive one-half month's salary for each year of completed service at the time of retirement / exit. The obligation under the scheme is funded by contribution being made towards qualifying insurance policies obtained from the insurer.

The following tables summarize the components of net benefit expense recognized in the statement of profit and loss and the unfunded status and amounts recognised in the balance sheet for the plan.

Changes in the present value of defined benefit obligation are as follows:

Particulars	Year ended March 31, 2025	Year ended March 31, 2024
Opening defined benefit obligation	-	-
Current service cost	976.86	-
Past service cost	-	-
Interest cost	-	-
Benefits paid	-	-
Actuarial (gains) / losses on obligation	-	-
Closing defined benefit obligation	976.86	-

Changes in Plan Assets:

Particulars	Year ended March 31, 2025	Year ended March 31, 2024
Plan assets at the beginning of the year	-	-
Income on Investment	-	-
Contributions	1,244.28	-
Benefits paid	-	-
Actuarial Gain/(Loss)	10.57	-
Plan assets as at the end of the year	1,254.85	-

Defined benefit liability

Particulars	Year ended March 31, 2025	Year ended March 31, 2024
Present value of defined benefit obligation	976.86	-
Less: Fair value of plan assets	1,254.85	-
Amount recognised as liability/(Asset)	(277.99)	-

Amounts in Balance sheet

Particulars	Year ended March 31, 2025	Year ended March 31, 2024
Liability	-	-
Asset	277.99	-

Net employee benefit expense recognized in the employee cost

Particulars	Year ended March 31, 2025	Year ended March 31, 2024
Current service cost	976.86	-
Past service cost	-	-
Interest cost on benefit obligation	-	-
Expected return on assets	-	-
Net actuarial (gain) / loss recognized in the period	(10.57)	-
Net benefit expense	966.29	-

Principal actuarial assumptions:

Particulars	Year ended March 31, 2025	Year ended March 31, 2024
Discount rate	6.70%	-
Expected return on plan assets	7.00%	-
Future salary increases	7.00%	-
Attrition rate	8.00%	-
Retirement age	58 years	-

The estimates of future salary increases, considered in actuarial valuation, take account of inflation, seniority, promotion and other relevant factors, such as demand and supply in the employment market.

Assumptions regarding future mortality are based on published statistics and mortality tables. The calculation of the defined benefit obligation is sensitive to the mortality assumptions.

ABC

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Notes to the financial statements for March 31, 2025.

(All amounts are in thousands of indian rupees (₹), unless otherwise stated)

19. Related party disclosures

Names of related parties and related party relationship

a) Related parties where control exists

Holding companyABCE GCC, Inc.

Fellow subsidiariesManyata GCC, Inc.

Ultimate holding companyABC. ELECTONICS, INC. & ABCE Hospitality & communications

b) Related party with whom transactions have taken place during the period

Ultimate holding companyABC. ELECTONICS, INC. & ABCE Hospitality & communications

c) Key managerial personnel

DirectorLalit Ahuja

DirectorArvind Kishor

Details of Transactions

Particulars	Nature of Transactions	Name of the related Party	Year ended March 31, 2025	Year ended March 31, 2024
Holding company	Issue of shares	ABCE GCC Inc	-	3,960.00
Fellow subsidiaries	Issue of shares	Manyata GCC Inc	-	40.00
Holding company	Revenue from information technology enabled services	ABC. ELECTONICS, INC. & ABCE Hospitality & communications	1,76,967.22	-
Holding company	Reimbursement of expenses*	ABC. ELECTONICS, INC. & ABCE Hospitality & communications	-	275.12

Balances at year end

Particulars	Nature of Balances	Name of the related Party	As at March 31, 2025	As at March 31, 2024
Holding company	Other receivables*	ABC. ELECTONICS, INC. & ABCE Hospitality & communications	-	275.12
Holding company	Unearned Revenue**	ABC. ELECTONICS, INC. & ABCE Hospitality & communications	21,046.84	-

*Refer Note 12

**Refer Note 7

20 (a). Unhedged foreign currency exposure

The unhedged foreign currency exposure as at the Balance Sheet date is given below:

Particulars	Foreign Currency	Amount in foreign currency As at March 31, 2025	As at March 31, 2025 Receivable / (Payable)	Amount in foreign currency As at March 31, 2024	As at March 31, 2024 Receivable/(Payable)
Other receivables	USD	-	-	3.30	275.12
Unearned Revenue	USD	(251.25)	(21,046.84)	-	-

20 (b). Earnings in foreign currency

Particulars	Year ended March 31, 2025	Year ended March 31, 2024
Revenue from information technology enabled services	1,76,967.22	-
Total	1,76,967.22	-

21. Earnings/(losses) per share (EPS)

Particulars	Year ended March 31, 2025	Year ended March 31, 2024
Net profit / (loss) attributable to equity shares (in actuals)	17,839.32	-
Weighted average number of equity shares outstanding during the year (in actuals)	4,000.00	-
Basic and diluted EPS	4.46	-

22. Micro, Small and Medium Enterprises

The Ministry of Micro, Small and Medium Enterprises has issued an Office Memorandum dated 26 August 2008 which recommends that Micro Enterprises and Small Enterprises should mention in their correspondence with their customers the Entrepreneurs Memorandum number as allocated after filing of the Memorandum. Based on information received and available with the Company, there are no overdues outstanding to Micro Enterprises and Small Enterprises as at 31 March 2025. Further, the Company has not received any claim

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Notes to the financial statements for March 31, 2025. (All amounts are in thousands of indian rupees (₹), unless otherwise stated)					
Details of dues to micro and small enterprises as defined under the MSMED Act, 2006 Based on the information available with the Company, payments are made within the 45 days of receipt of good and services from suppliers who are registered as micro or small enterprises under The Micro, Small and Medium Enterprises Development Act, 2006 ('MSMED Act') as at March 31, 2025					
Particulars		As at March 31, 2025		As at March 31, 2024	
i. The principal amount and the interest due thereon remaining unpaid to any MSME supplier as at the end of financial year		-		-	
ii. The amount of interest paid by the buyer in terms of section 16 of the MSMED ACT 2006 along with the amounts of the payment made to the supplier beyond appointed day during each accounting year.		-		-	
iii. The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointment day during the year) but without adding the interest specified under the MSMED Act, 2006.		-		-	
iv. The amount of interest accrued and remaining unpaid at the end of each accounting year.		-		-	
v. The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise for the purpose of disallowance as a deductible expenditure under section 23 of the MSMED Act 2006.		-		-	
23. Contingent liabilities and capital commitments There are no Contingent Liabilities and Commitments as at 31st March 2025.					
24. Reimbursement of expenses & Earnings in foreign currency Effective September 16, 2023, the Company is in the process of entering into a service agreement with H.M. ELECTRONICS, INC. to provide Product Software Development. As per the terms and conditions of such agreement, the pre-operative expenses incurred for the year will be reimbursed by such company on a cost basis. The amount is receivable in USD.					
Particulars		Year ended March 31, 2025		Year ended March 31, 2024	
Rates & taxes		-		6.13	
Repairs & maintenance		-		-	
Payment to auditor (Refer note A below)		-		265.00	
Bank charges		-		3.99	
Reimbursement recovery from holding company		-		275.12	
Note A: Payment to auditor As auditor: Statutory audit fees Other taxation matters Total					
		-		175.00 90.00 265.00	
25. Transfer Pricing The Company has established a comprehensive system of maintenance of information and documents as required by the transfer pricing legislation under sections 92-92F of the Income-tax Act, 1961 ('Act'). Since the law requires existence of such information and documentation to be contemporaneous in nature, the Company is in the process of updating the documentation for the international transactions entered into with the associated enterprises during the financial year and expects such records to be in existence latest before the due date for filing of return under the Act. The management is of the opinion that its international transactions are at arm's length so that the aforesaid legislation will not have any impact on the financial statements, particularly on the amount of tax expense and that of provision for taxation.					
26. Other analytical ratios					
S.No	Ratio	Numerator	Denominator	As at March 31, 2025	As at March 31, 2024
1	Current Ratio	Current assets	Current liabilities	0.78	0.87
2	Trade payables turnover ratio	Net Credit Purchases	Average Trade Payables including accrued expenses	13.13	-
3	Return on Equity Ratio (%)	Net profit after tax	Average Shareholders equity (Total equity for current year + Total equity for previous year)/2	445.98%	-
4	Net capital turnover ratio	Revenue from operations	Working Capital (Current assets-Current liabilities)	(19.87)	-
5	Net profit ratio (%)	Net profit after tax	Revenue from operations	10.08%	-
6	Return on Capital employed (%)	Earnings before interest and tax	Capital employed	608.01%	-
Notes: i) The Company has started the operation during the year, the ratios are applicable for the current year and variance is not applicable. ii) The Company does not has any borrowings accordingly debt-equity, debt service coverage ratios is not applicable. iii) The Company does not has any inventory, accordingly inventory turnover ratios are is not applicable. iv) The Company does not has any investments, accordingly return on investment ratios is not applicable.					

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Notes to the financial statements for March 31, 2025. (All amounts are in thousands of indian rupees (₹), unless otherwise stated)		
27. Leases Operating lease The Company has entered into leasing arrangement for office premises, which is cancellable and non cancellable in nature. During the year an amount of Rs 23,286.84 thousands (previous year: Rs Nil) was recognised as an expense in the statement of profit and loss in respect of cancellable and non cancellable operating leases. Some of the lease agreements have escalation clauses. There are no exception/restrictive covenants in the lease agreement.		
Future minimum rental payable under non-cancellable operating leases are as follows:		
	For the year ended 31 March, 2025	For the year ended 31 March, 2024
Particulars		
Not later than one year	46,823.34	-
Later than one year and Not later than 5 years	81,940.85	-
later than five years	-	-
Total	1,28,764.19	-
28. Other statutory information (a) The Company does not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property. (b) The Company does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period. (c) The Company has not been declared as wilful defaulter by any bank or financial institutions or other lenders. (d) The Comany has not acquired any immovable properties. (e) The Company does not have any Property, Plant and Equipments. (f) The Company has no layers as prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of layers) Rules, 2017 (g) The Company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall: (i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) (ii) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries (h) The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall: (i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) (ii) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries, (i) The Company does not have any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961. (j) The Company do not have any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.		
As per our report of even date		
For ASA & Associates LLP Firm Registration Number: 2345678987N Chartered Accountants Partner: Sarath Membership no.: 22222222 Place: Bengaluru Date:	For and on behalf of Board of Directors ABC Director: B DIN:07931964 Place: Bengaluru Date:	
	Director: Arvind Kishor DIN:07032173 Place: Bengaluru Date:	