

Iffco Tokio General Insurance Co Ltd vs Kanchan Devi & Ors on 21 March, 2018

Author: J.R. Midha

Bench: J.R. Midha

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* IN THE HIGH COURT OF DELHI AT NEW DELHI

+ MAC.APP. 611/2016

IFFCO TOKIO GENERAL INSURANCE CO LTD Appellant
Through: Ms. Akansha, proxy counsel.

versus

KANCHAN DEVI & ORS Respondents
Through: Mr. S.N. Parashar and Ms. Pankaj
Kumari, Advs. for R1 & R2.

CORAM:
HON'BLE MR. JUSTICE J.R. MIDHA

ORDER

% 21.03.2018

1. Respondents No.1 and 2 are present in Court. Respondent No.1 has produced the passbook of savings bank account No.15530110113974 with UCO Bank, Delhi High Court which has now been transferred to UCO Bank, Gandhi Nagar Branch. UCO Bank, Gandhi Nagar Branch is directed not to issue any cheque book or debit card to respondent No.1 and if the same have already been issued, the bank is directed to cancel the same and make an endorsement on the passbook to this effect. The respondent No.1 shall produce the copy of this order to the UCO Bank, Gandhi Nagar Branch, whereupon the bank shall make an endorsement on the passbook of respondent No.1 that no cheque book and/or debit card shall be issued to respondents No.1 without the permission of this Court. However, the concerned bank shall permit respondent No.1 to withdraw money from her savings bank account by means of a withdrawal form. The respondent No.1 shall produce the original passbook of savings bank account with the necessary endorsement on the next date of hearing.

2. Vide order dated 05th August, 2016, UCO Bank, Delhi High Court Branch was directed to keep Rs.20,00,000/- in 10 FDRs of Rs.2,00,000/- each on which monthly interest was to be credited in the savings bank account of respondent No.1. The first FDR for Rs.2,00,000/- for the period of 1 year has matured and the maturity amount has not been credited in the savings bank account of respondent No.1.

3. UCO Bank, Delhi High Court Branch is directed to transfer the maturity amount of the first FDR of Rs.2,00,000/- along with up to date interest to the savings bank account No.15530110113974 with UCO Bank, Gandhi Nagar Branch.

4. List on 26th April, 2018.

5. Copy of this order be given dasti to counsels for the parties under signature of Court Master.

J.R. MIDHA, J.

MARCH 21, 2018 ak