

Vishva Pal Arora vs Rythem Marketing Pvt. Ltd. & Ors on 21 March, 2018

Author: Jayant Nath

Bench: Jayant Nath

\$~CP-35

* IN THE HIGH COURT OF DELHI AT NEW DELHI

+ CO.PET. 548/2016 & CO.APPL. 1638/2017

VISHVA PAL ARORA

..... Petitioner

Through:
applicant

Mr. Rajat Joseph, Advocate for the

versus

RYTHEM MARKETING PVT. LTD. & ORS.

..... Respondents

Through: Mr. Deepak Anand, Advocate for OL

CORAM:

HON'BLE MR. JUSTICE JAYANT NATH

ORDER

% 21.03.2018 For the reasons stated in the application, the delay of 54 days in filing Co. Appl. 1867/2017 is condoned. The said application is taken on record.

The application is disposed of.

Learned counsel for the applicant states that the property at Gomti Nagar, Lucknow was given on rent to the respondent Company and belongs to the applicant. A copy of the Sale Deed has been filed. It is stated that the OL has wrongly sealed the property.

Let the applicant/authorised representative appear before the Official Liquidator on 27.03.2018 at 3 P.M. along with the original title documents of the property in Gomti Nagar, Lucknow.

There are some movable goods lying in the property. A Valuation Report has been received regarding the said movable properties lying in the said property at Gomti Nagar, Lucknow. The valuer has valued the same at Rs. 75,000/-.

Learned counsel for the applicant submit that they are ready and willing to buy these goods at the above stated valuation of Rs. 75,000/-.

In case the OL is satisfied about the title of the applicant to the concerned property, he may release the possession of the property to the applicant subject to deposit of Rs. 75,000/- as cost of the movable properties lying there.

The Valuation Report is taken on record and sent to the Registry for scanning and placing it on record.

The OLR 82/2018 stands disposed of in view of the above order. List on 29.08.2018.

JAYANT NATH, J MARCH 21, 2018 av