## Reliance General Insurance Company Ltd vs Vidya Devi & Ors on 21 March, 2018

Author: J.R. Midha

Bench: J.R. Midha

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\* IN THE HIGH COURT OF DELHI AT NEW DELHI

+ MAC.APP. 1079/2017 & CM No.44655/2017

RELIANCE GENERAL INSURANCE COMPANY LTD... Appellant Through: Ms. Prerna Mehta, Adv.

versus

VIDYA DEVI & ORS

..... Respondents

Through:

Mr. K.K. Kaushik, Adv. for R1.

CORAM:

HON'BLE MR. JUSTICE J.R. MIDHA

**ORDER** 

% 21.03.2018

- 1. Learned counsel for the appellant seeks further two weeks time to deposit the balance award amount in terms of the judgment dated 31st January, 2018.
- 2. Upon the aforesaid deposit being made, the Registrar General shall disburse the same to respondent No.1 by instructing UCO Bank, Delhi High Court Branch as under:-
  - (i) Rs.6,00,000/- be kept in six FDRs of Rs.1,00,000/- each in the name of respondent No.1 for the period 1 year, 2 years, 3 years, 4 years, 5 years and 6 years respectively with cumulative interest.
  - (i) The balance amount, after keeping Rs.6,00,000/- in FDRs, be released to respondent No.1 by transferring the same to her savings bank account No.10112637700 with State Bank of India, Pooth Khurd Branch, Delhi-

110039 (IFSC Code: SBIN0007446).

3. The maturity amounts of the FDRs shall be credited to the savings bank account of respondent No.1 as mentioned above.

- 4. All the original FDRs shall be retained by UCO Bank, Delhi High Court Branch. However, the statement containing FDR number, amount, date of maturity and maturity amount shall be furnished by UCO Bank to the respondent No.1.
- 5. No loan or advance or pre-mature discharge shall be permitted without the permission of this Court.
- 6. Respondent No.1 shall approach the UCO Bank for completing the formalities for the disbursement of the award amount in terms of this order.
- 7. List for reporting compliance on 02nd May, 2018.
- 8. Learned counsel for respondent No.1 submits that the balance award amount to be deposited by the appellant is Rs.7,01,000/- and he has intimated the amount to learned counsel for appellant who seeks time to verify the calculation and deposit the same.
- 9. Copy of this order be given dasti to counsels for the parties under signature of Court Master.

J.R. MIDHA, J.

MARCH 21, 2018 ak