

Areema Uberoi vs M/S Universal Buildwell Pvt.Ltd on 21 March, 2018

Author: Jayant Nath

Bench: Jayant Nath

\$~CP-56

* IN THE HIGH COURT OF DELHI AT NEW DELHI

+ CO.PET. 1220/2016

AREEMA UBEROI

..... Petitioner

Through Mr.Madn Gera, Adv. with petitioner
in person

versus

M/S UNIVERSAL BUILDWELL PVT.LTD..... Respondent

Through Mr.Arjun Sawhney, Adv. for
respondent with Mr.Vikram Puri, Director of
Universal Buildwel Pvt.Ltd.

CORAM:

HON'BLE MR. JUSTICE JAYANT NATH

ORDER

% 21.03.2018 Learned counsel for the parties submit that parties have settled the matter and have entered into a settlement agreement dated 8.3.2018. Copy of the Settlement Agreement has been handed over in court. It is also stated that in terms of the Settlement Agreement a post dated cheque for Rs.7,50,000/- dated 31.3.2018 has been handed over to the petitioner. Mr.Vikram Puri, Director of the respondent company is present in court. He undertakes that the respondent will abide by the terms and conditions of the Settlement Agreement. He also undertakes that the post dated cheque of Rs.7,50,000/- dated 31.3.2018 shall be duly honoured by the bankers of the respondent when presented. The undertaking of Mr.Vikram Puri is taken on record. Mr.Vikram Puri shall remain bound by the said undertaking.

In view of the said Settlement Agreement the present petition stands disposed of. Liberty is granted to the petitioner to take steps as per law in the eventuality there is a default in making payments in terms of the Settlement including seeking revival of the present petition.

Settlement Agreement is taken on record and be sent to the Registry for scanning.

Petition stands disposed of. all pending applications, if any, also stand disposed of.

JAYANT NATH, J MARCH 21, 2018 n