

Annex A

Key Facts Statement

Part 1 (Interest rate and fees/charges)

1	Loan proposal/ account No.	000128638	Type of Loan			Term Loan (MITC)	
2	Sanctioned Loan amount (in Rupees)		15,00,000 /-				
3	Disbursal schedule (i) Disbursement in stages or 100% upfront (ii) If it is stage wise, mention the clause of loan agreement having relevant details		100% upfront				
4	Loan term (year/months/days)		24				
5	Installment details						
Type of installments		Number of EPIs		EPI (₹)		Commencement of repayment, post sanction	
Monthly		24		Rs. 89,504 /-		16 October 2024	
6	Interest rate (%) and type (fixed or floating or hybrid)		37.17 % Flat				
7	Additional Information in case of Floating rate of interest						
Reference Benchmark		Benchmark rate (%) (B)	Spread (%) (S)	Final rate (%) R = (B) + (S)	Reset periodicity ² (Months)		Impact of change in the reference benchmark (for 25 bps change in 'R', change in: ³)
					B	S	
NA		NA	NA	NA	NA	NA	NA
8	Fee/ Charges ⁴						
			Payable to the RE (A)			Payable to a third party through RE (B)	
			One-time/ Recurring	Amount (in ₹) or Percentage (%) as applicable ⁵		One- time/Recurring	Amount (in ₹) or Percentage (%) as applicable ⁵
(i)	Processing fees		One-time	53,100		NA	NA
(ii)	Insurance charges (if any)		NA	NA		One-time	34,427
(iii)	Charges towards Credit Health Report (if any)		NA	NA		One-time	4,720
(iv)	Charges towards Health and Wellness Package (if any)		NA	NA		One-time	2,360
(v)	Valuation fees		NA	NA		One-time	0
(vi)	Stamp Duty Charges		NA	NA		One-time	3,000
(vii)	Documentation Charges		One-time	17,700		NA	NA
9	Annual Percentage Rate (APR) (%) ⁶			45.06 %			
10	Details of Contingent Charges (in ₹ or %, as applicable)						
(i)	Penal charges, if any, in case of delayed payment					36% per annum, inclusive applicable GST, applied on the EMI/s overdue amount/s for the prorate tenor of days in default.	
(ii)	Cheque bounce charges, per instance					INR 750/- (plus, applicable taxes)	
(iii)	Late Payment Collections Charges, per instance					INR 1,000/- (plus, applicable taxes) after 3 days of the Due Date for initiating collection proceedings	

(iv)	Foreclosure charges, if applicable (Plus, applicable taxes payable on the Principal Outstanding amount that is proposed to be foreclosed before the expiry of the Due Date)	5% of principal loan outstanding amount Dummy remark
(v)	Other Penal charges	NA

Part 2 (Other qualitative information)

1	Clause of Loan Agreement relating to engagement of recovery agents	9
2	Clause of Loan Agreement which details grievance redressal mechanism	10
3	Phone number and email id of the nodal grievance redressal officer ⁷	Name: Manish Lunia Phone: 02268219595 Email: nodal.grievance@epimoney.com
4	Whether the loan is, or in future maybe, subject to transfer to other Res or securitisation (Yes/ No)	Yes
5	In case of lending under collaboration lending agreement (e.g., co-lending/outsourcing), following additional details may be furnished:	
Name of the origination RE, along with its funding proportion		Name of the partner RE along with its proportion of funding
NA		NA
6	In case of digital loans, following specific disclosures may be furnished:	
(i)	Cooling off/look-up period, in terms of RE's board approved policy, during which borrower shall not be charged any penalty on repayment of loan (Note: Charges as captured under (8) (i), (8) (iii) and (8) (viii) in this KFS, are non-refundable during the Tenor of the Facility, including Cooling Off Period. Cooling off period shall commence from the date of acceptance of the Facility Agreement.)	3
(ii)	Details of LSP acting as recovery agent and authorized to approach the borrower	None

² Fixed reset, other than on account of changes in credit profile

³ Please refer [circular 'Reset of Floating Interest Rate on Equated Monthly Instalments \(EMI\) based Personal Loans' dated August 18, 2023](#).

⁴ REs may disclose the amount net of any taxes such as GST

⁵ Mention frequency, where recurring

⁶ Please refer to the illustration in Annex B

⁷ RE may furnish generic email id, provided a response is made within 1 working day

Illustration for computation of APR for Retail and MSME loans

Sr. No.	Parameter	Details
1	Sanctioned Loan Amount (in Rupees) (SI no. 2 of KFS template – Part 1)	Rs. 15,00,000 /-
2	Loan Term (in years/ month/ days) (SI no. 4 of KFS template – Part 1)	24
a)	No. of installments for payment of principal, in case of non- equated periodic loans	24
b)	Type of EPI Amount of each EPI (in Rupees) and Nos. of EPIs (e.g., no. of EMIs in case of monthly installments) (SI No. 5 of the KFS template – Part 1)	Monthly Rs. 89,504 /- 24
c)	No. of installments for payment of capitalised interest, if any	24
d)	Commencement of repayments, post sanction (SI No. 5 of the KFS template – Part 1)	16 October 2024
3	Interest rate type (fixed or floating or hybrid) (SI No. 6 of the KFS template – Part 1)	Flat
4	Rate of Interest (SI No. 6 of the KFS template – Part 1)	37.17 %
5	Total Interest Amount to be charged during the entire tenor of the loan as per the rate prevailing on sanction date (in Rupees)	Rs. 6,48,095 /-
6	Fee/ Charges payable ⁸ (in Rupees)	Rs. 1,15,307 /-
A	Payable to the RE (SI No.8A of the KFS template-Part 1)	Rs. 70,800 /-
B	Payable to third-party routed through RE (SI No.8B of the KFS template – Part 1)	Rs. 44,507 /-
7	Net disbursed amount (1-6) (in Rupees)	Rs. 13,84,693 /-
8	Total amount to be paid by the borrower (sum of 1 and 5) (in Rupees)	Rs. 21,48,095 /-
9	Annual Percentage rate- Effective annualized interest rate (in percentage) ¹⁰ (SI No.9 of the KFS template-Part 1)	45.06 %
10	Schedule of disbursement as per terms and conditions	One time and upfront.
11	Due date of payment of installment and interest	As per the Repayment Schedule

⁸ Where such charges cannot be determined prior to sanction, REs may indicate an upper ceiling

⁹ The difference in repayment amount calculated from the total of installments given under the detailed repayment schedule i.e., ₹ 21,48,095 (= 89,504 * 24) vis-à-vis the amount of ₹ 21,48,095 (₹ 15,00,000 (loan amount) * ₹ 6,48,095 (Interest charges) mentioned under (8) is due to rounding off the installment amount of ₹ 89,504 to ₹ 89,504 under the detailed repayment schedule

¹⁰ Computed on net disbursed amount using IRR approach and reducing balance method.

Illustrative Repayment Schedule under Equated Periodic Instalment for the hypothetical loan illustrated in Annex B

Sr. No.	Outstanding Principal (in Rupees)	Principal (in Rupees)	Interest (in Rupees)	Instalment (in Rupees)
1	14,56,959	43,042	46,463	89,504
2	14,12,584	44,375	45,129	89,504
3	13,66,835	45,749	43,755	89,504
4	13,19,668	47,166	42,338	89,504
5	12,71,041	48,627	40,877	89,504
6	12,20,907	50,134	39,370	89,504
7	11,69,221	51,686	37,818	89,504
8	11,15,934	53,287	36,217	89,504
9	10,60,996	54,938	34,566	89,504
10	10,04,356	56,640	32,864	89,504
11	9,45,962	58,394	31,110	89,504
12	8,85,759	60,203	29,301	89,504
13	8,23,692	62,068	27,436	89,504
14	7,59,701	63,990	25,514	89,504
15	6,93,729	65,972	23,532	89,504
16	6,25,713	68,016	21,488	89,504
17	5,55,591	70,123	19,381	89,504
18	4,83,296	72,295	17,209	89,504
19	4,08,762	74,534	14,970	89,504
20	3,31,920	76,843	12,661	89,504
21	2,52,697	79,223	10,281	89,504
22	1,71,020	81,677	7,827	89,504
23	86,814	84,207	5,297	89,504
24	0	86,814	2,689	89,504