# Hyperledger

By Code Eater



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# <u>Prerequisites</u>

No Perquisites

# What is Hyperledger?

• Private Permissioned Blockchain

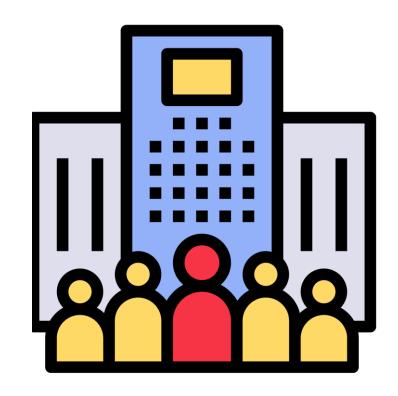


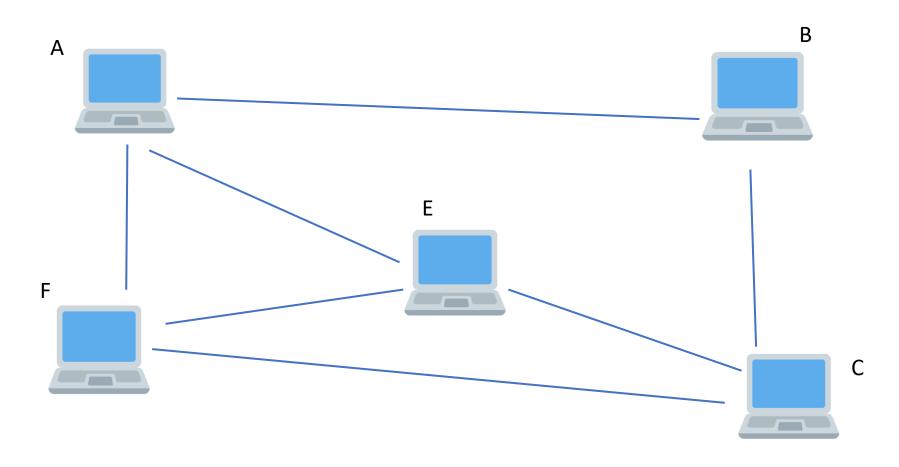




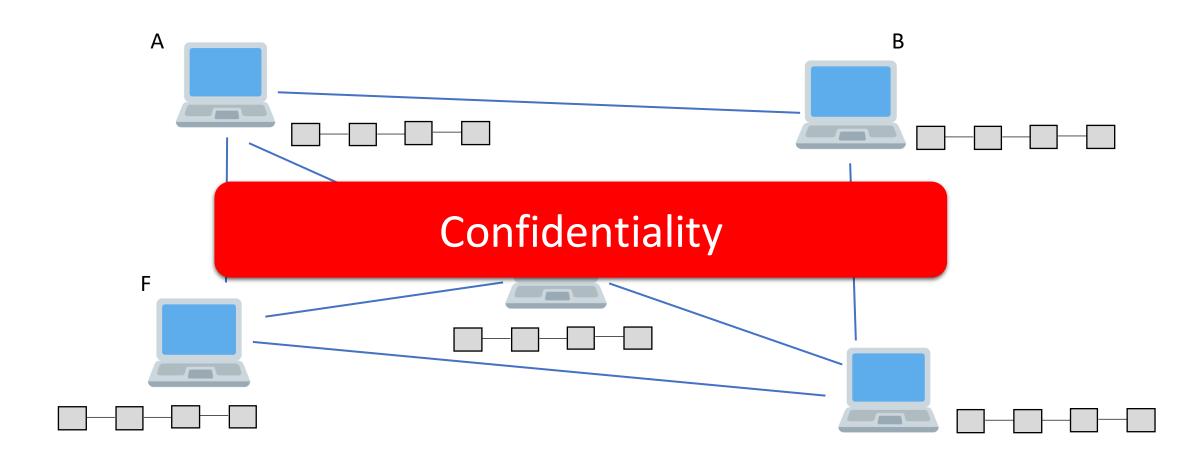
# Why Hyperledger (Enterprise Blockchain)?

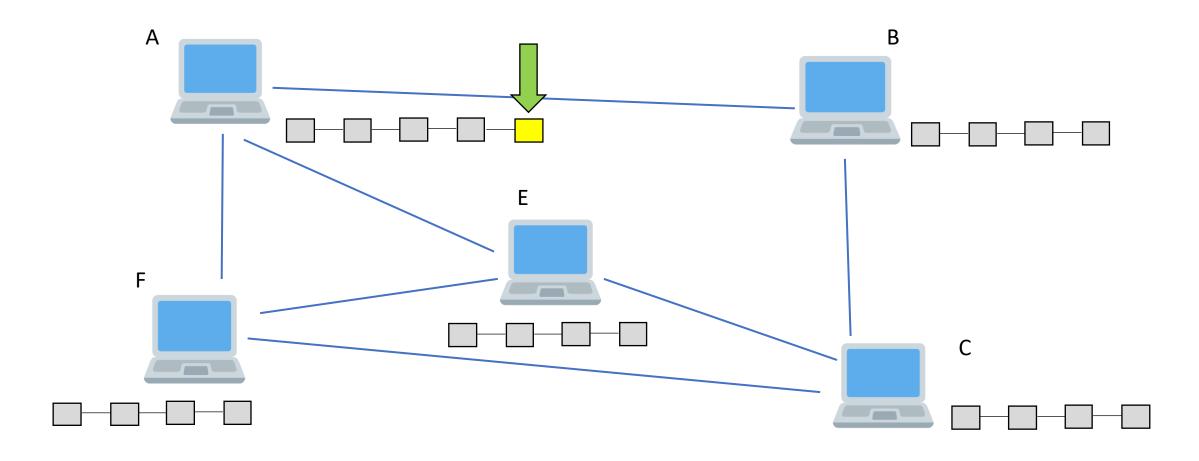


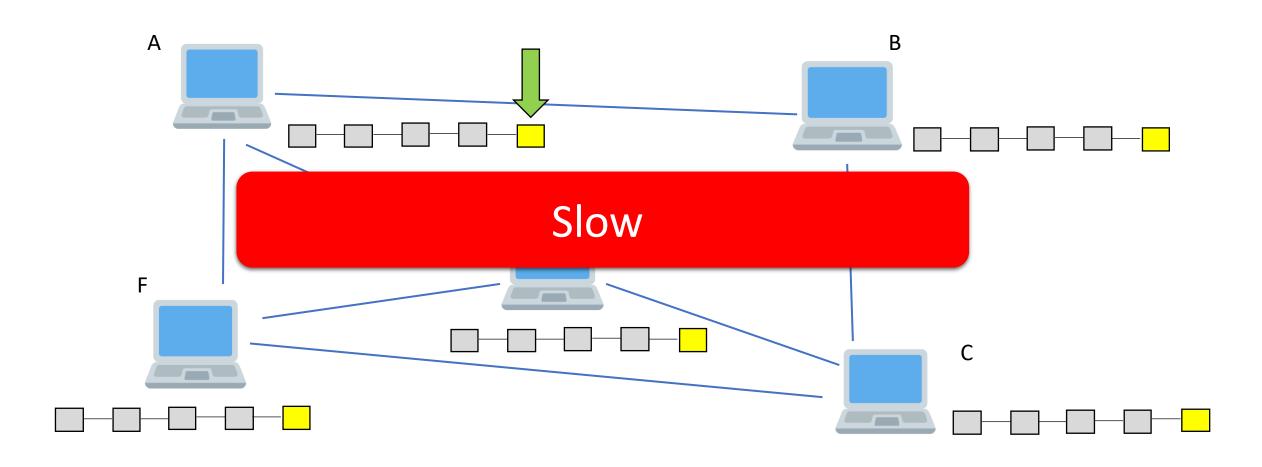


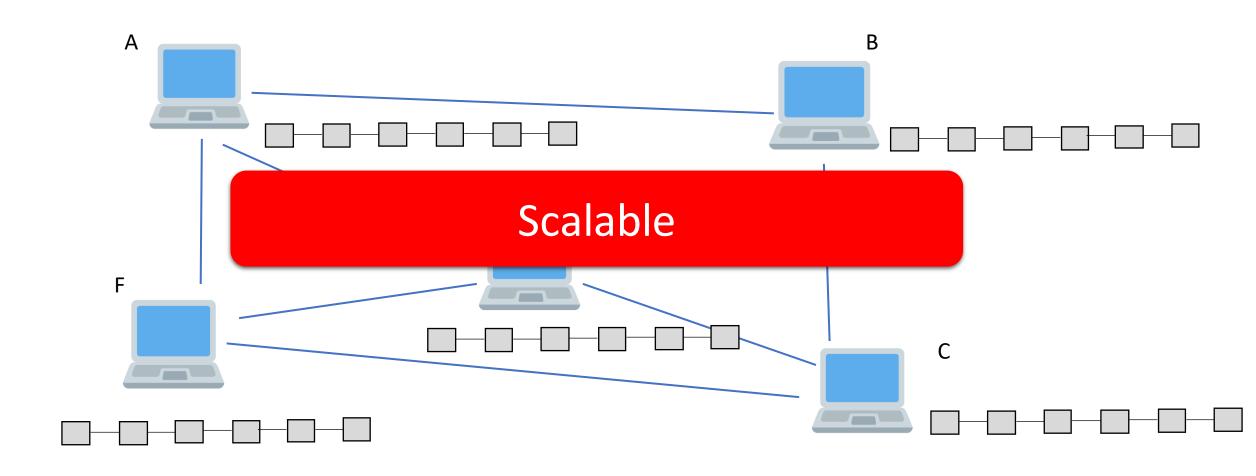


**Public Blockchain** 



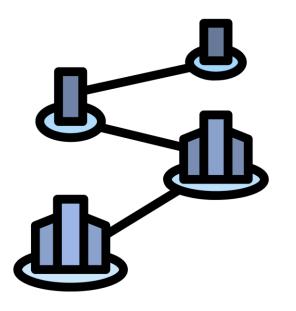












Why Hyperledger (Enterprise Blockchain)?

### Public Blockchain vs Private Blockchain

Properties	Public Blockchain	Private Blockchain
Decentralize Ledger		
Same Ledger	<b>/</b>	X
Immutable	<b>✓</b>	<b>✓</b>
Anonymous	<b>/</b>	X
All node verification	<b>/</b>	X
Smart Contract	<b>/</b>	
Transparent		X

# **Example**

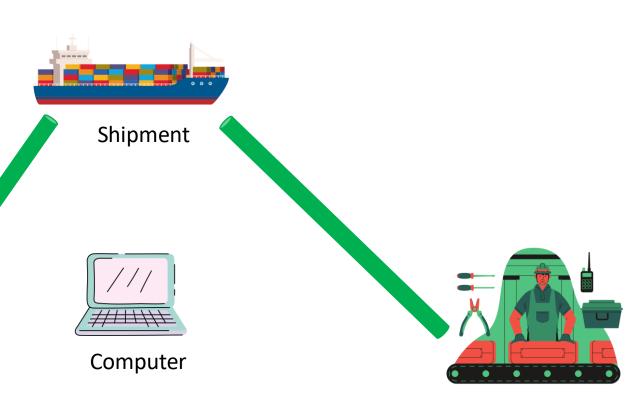
Bank







Retail Shop



Manufacture



Marketing

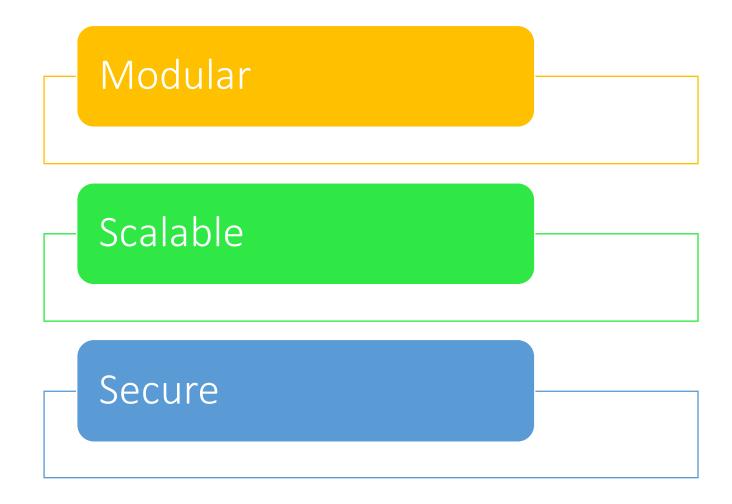
# <u>Public Blockchain vs Private Blockchain</u>

Properties	Public Blockchain	Private Blockchain
Decentralize Ledger	<b>/</b>	<b>/</b>
Same Ledger	<b>/</b>	×
Immutable	<b>/</b>	<b>/</b>
Anonymous	<b>/</b>	×
All node verification	<b>/</b>	×
Smart Contract	<b>/</b>	<b>/</b>
Transparent	<b>✓</b>	×

### Introduction to Hyperledger Fabric

 Hyperledger (or the Hyperledger project) is an umbrella project of open source blockchains and related tools, started in December 2015 by the Linux Foundation.

# Hyperledger Fabric



# Hyperledger Fabric

**Chain code** 

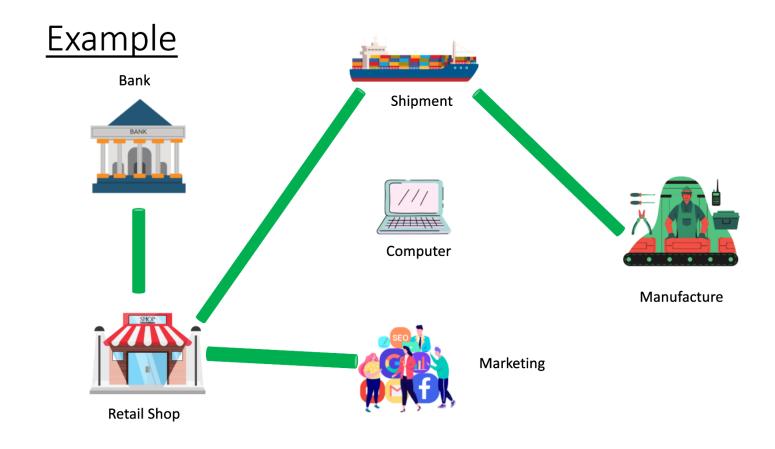
**MSP** 

Channel

### <u>Channel</u>

 A channel is a private communication pathway between two or more members of a Hyperledger.

# Channel



# MSP (Member Service Provider)

 MSP is a modular component that is used to manage identities on the blockchain network. This provider is used to authenticate clients who want to join the blockchain network.

### Access Control List

- An access control list (ACL) is a list of rules that specifies which users or systems are granted or denied access to a particular object or system resource.
- Full access of transaction can be restricted with this.

# <u>Different Types of Nodes</u>

• Committing Nodes - Nodes that have all the copies of the ledger.

Endorsing Nodes - Nodes that can execute chain code.

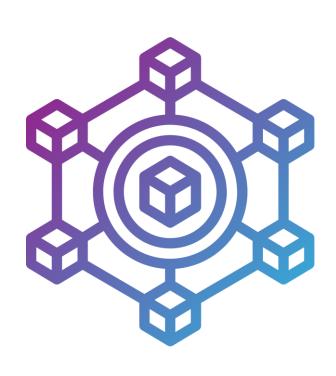
• Ordering Nodes - Nodes that maintain the sequence of transactions.

### Chaincode

• Chaincode is a program, written in Go, node. js, or Java that implements a prescribed interface.

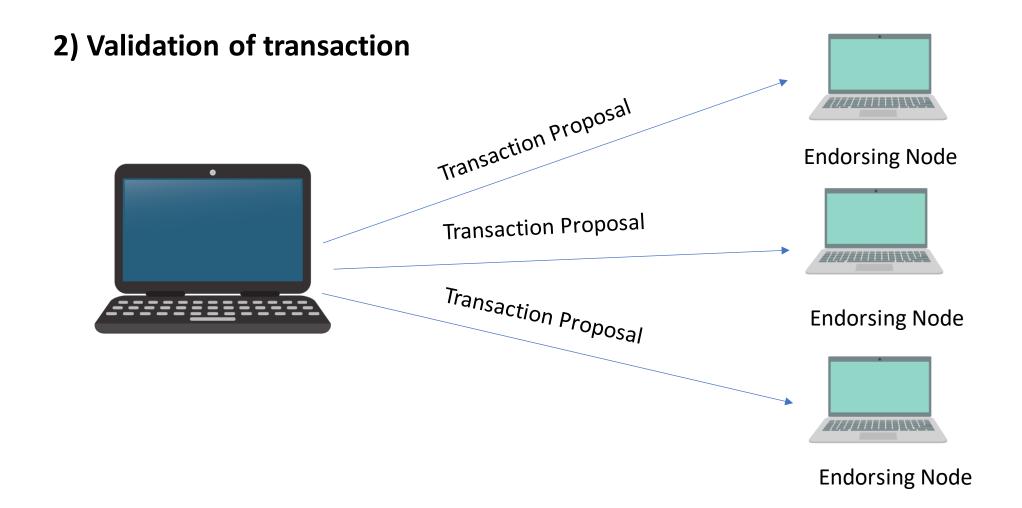
#### 1) Client initiating a transaction



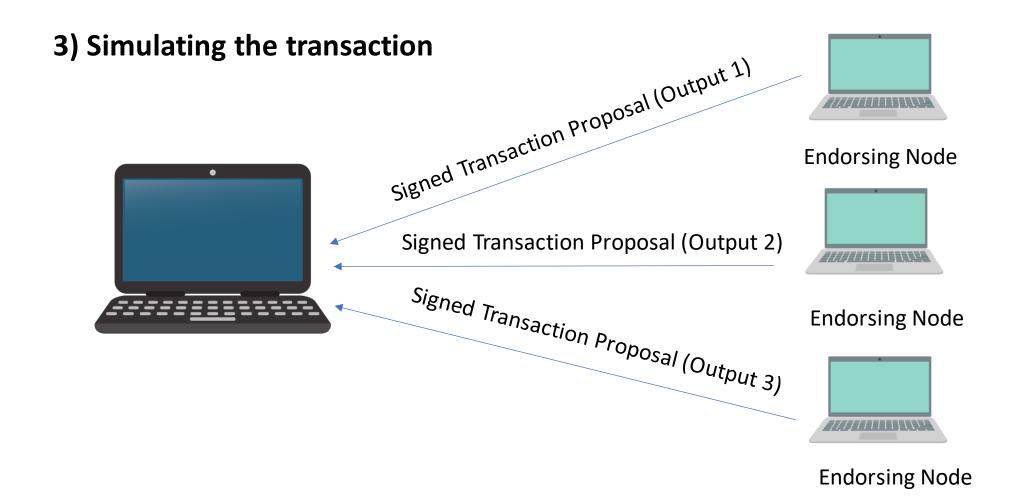


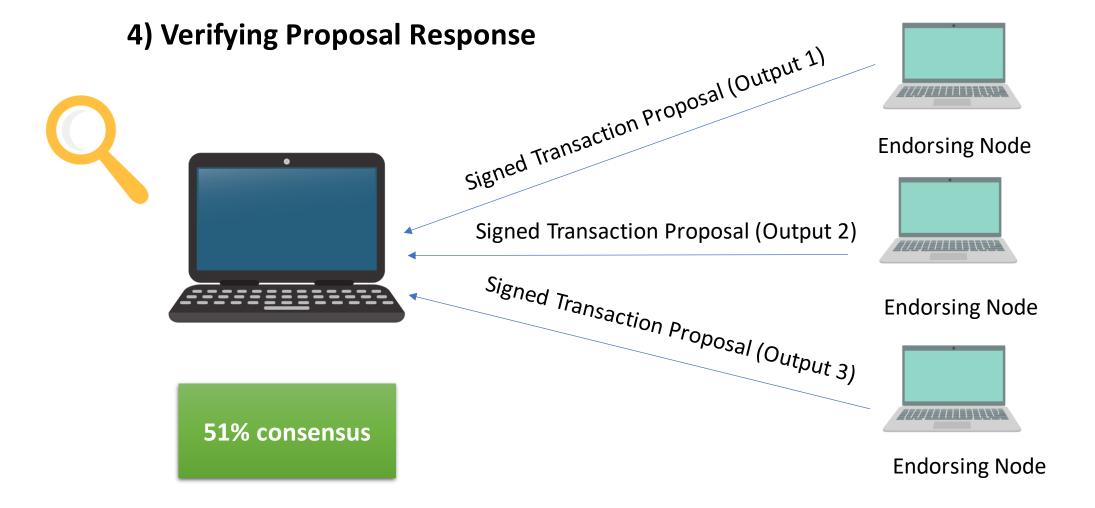
#### 2) Validation of transaction





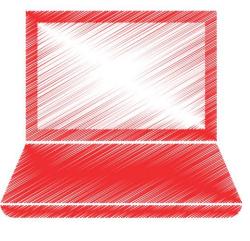
3) Simulating the transaction





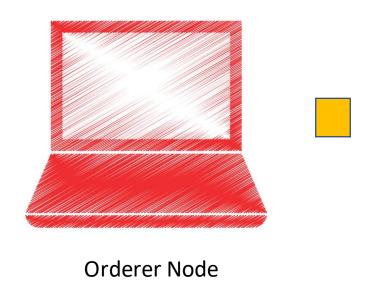
#### 5) Broadcast transaction to the orderer



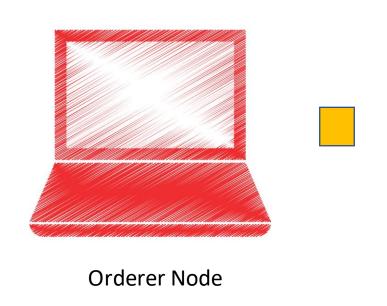


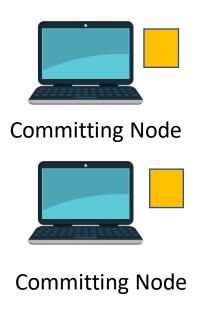
Orderer Node

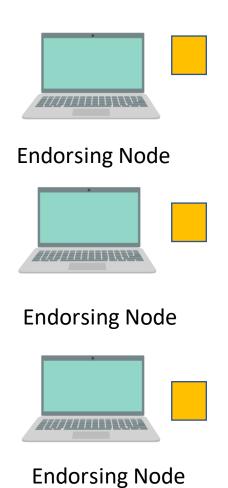
#### 6) Order transaction and create block



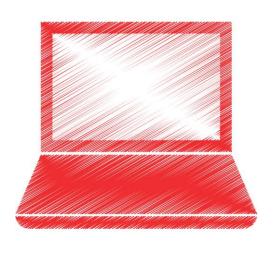
#### 6) Order transaction and create block





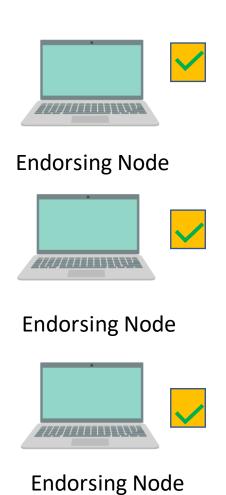


#### 7) Peers validate each transaction in the block



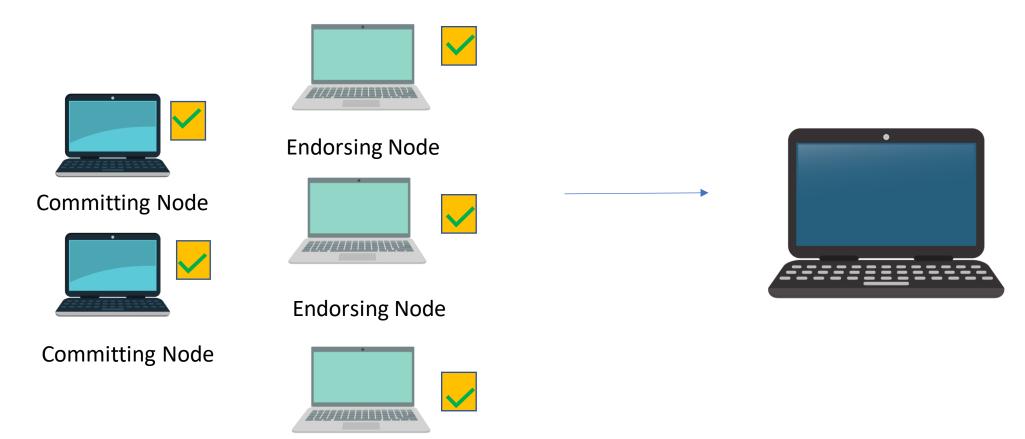
Orderer Node



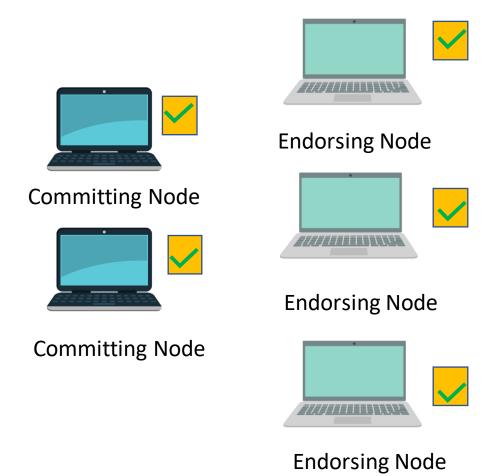


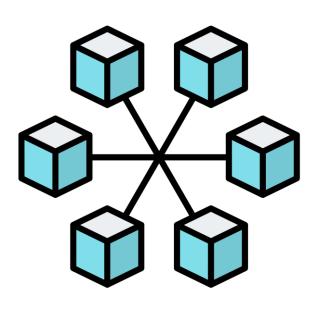
**Endorsing Node** 

#### 7) Peers validate each transaction in the block



#### 8) Committing to their ledger



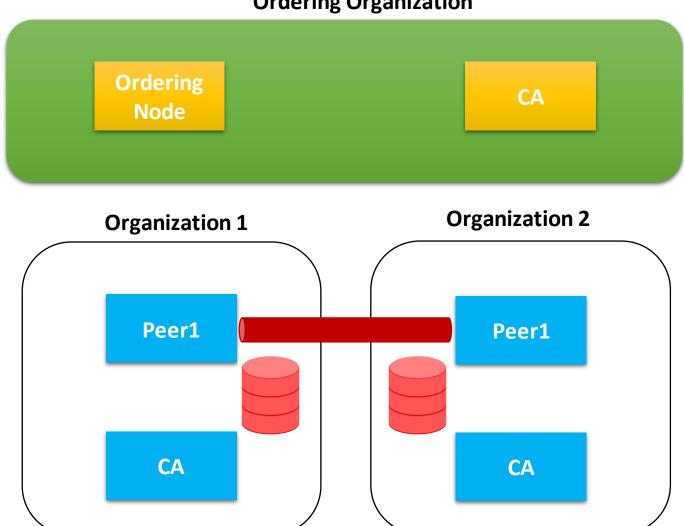


- 1) Client initiating a transaction
- 2) Validation of transaction
- 3) Simulating the transaction
- 4) Verifying Proposal Response
- 5) Broadcast transaction to the orderer
- 6) Order transaction and create block
- 7) Peers validate each transaction in the block

8) Committing to their ledger

# Hyperledger Test Network

#### **Ordering Organization**



### State Database

Comp Id –123 Ownership - Kshitij Comp Id –123 Ownership - Karan Comp Id –123 Ownership - Kim Comp Id –123 Ownership - Raj Comp Id –123 Ownership - Rahul



**Latest Transaction** 

Comp Id **–123** 

Ownership - Rahul



# Thank You

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