INCOME TAX WORK SHEET

Designation

Tax Regime

Technical Consultant

New Tax Regime

	Actual (A)	Taxable (B)	Total
1. Gross Earnings			
Basic	₹28,000.00	₹28,000.00	
Books/Education Allowance	₹2,000.00	₹2,000.00	
Conveyance Allowance	₹3,000.00	₹0.00	
HRA	₹14,000.00	₹14,000.00	
Special Allowance	₹24,000.00	₹24,000.00	
Telephone Reimbursment	₹1,500.00	₹0.00	
Uniform Allowance	₹2,500.00	₹0.00	
Total	₹75,000.00	₹68,000.00	
2. Deductions			
Total	₹0.00	₹0.00	
3. Total taxable amount after exemption (1(B)-2(B))			₹68,000.00
4. Taxable Income (FY)			₹1,93,032.00
5. Allowance to the extent exempt under section 10			
House Rent Allowance	₹0.00		₹0.00
6. Standard Deduction			₹75,000.00
7. Total Income(4-5-6)			₹1,18,032.00
8. Deductions under Chapter VI-A*	Actual (A)	Deductible (B)	
Section 80C, 80CCC, 80CCD, 80CCD(1), 80CCD(1B)	₹0.00	₹0.00	
Section 80CCD(2)	₹0.00	₹0.00	
Section 80CCG	₹0.00	₹0.00	
Section 80D	₹0.00	₹0.00	
Section 80DD	₹0.00	₹0.00	
Section 80U	₹0.00	₹0.00	
Section 80DDB	₹0.00	₹0.00	
Section 80E	₹0.00	₹0.00	
Section 80EE	₹0.00	₹0.00	
Section 80G	₹0.00	₹0.00	
Section 24	₹0.00	₹0.00	
Section 80EEA	₹0.00	₹0.00	
Section 80EEB	₹0.00	₹0.00	
Total	₹0.00	₹0.00	
Total Deductible Amount			₹0.00
9. Total Taxable Income after deducting Chapter VI-A deductions (7-8(B))			₹1,18,032.00

Total Tax		₹0.00
11. Surcharge (FY)		₹0.00
12. CESS (FY)		₹0.00
13. Total Tax (FY) (10+11+12)		₹0.00
14. Tax Deducted at Source		
1) Tax Paid till Date (Year to Date)	₹0.00	
2) Tax for future months*	₹0.00	
15. Income Tax (This Month) (10-14)		₹0.00
16. Surcharge (This Month)		₹0.00
17. Education Cess (This Month)		₹0.00
18. Tax Adjustments		
1) Additional Income Tax		₹0.00
2) Reduce Income Tax		₹0.00
19. Total Tax Payable (This Month)		₹0.00

 $^{^{\}star}$ This is the tax calculated on the taxable income of LOP Dependent Gross

^{*} In 4th Quarter and settlement, only verified savings will be considered for income tax calculations