



Jump

JUMP ELEC & TELE INNOVATION OPC PVT LTD

AGREEMENT

This agreement is taken place on 27th August 2020, between K.Aditya Varma (hereon referred to as designer), S/o K. Krishna Varma
R/o30-66-4/1 , kshatriya street, kanithi colony, vadlapudi post, gajuwaka mandal, Visakhapatnam 530046 and Jump Electronics & Telecom Innovation (P) Ltd (hereon referred to employer), new Delhi, represented by Director_ Anuj Khanna .

The design : Rhinoceres, TWS, (pic attached)



1. The designer will give 3D designs to the employer for “prototyping purposes” only, complete source files will be handed over to the employer.
2. Employer has no rights for any commercial use of the design or products made from the design unless a commercial agreement is signed between both parties.
3. The employer is acquiring the designs without any charges for “prototyping purposes” only and has exclusive rights over the designs for the same purpose only for the next 20 days.
Within this period the employer will prototype and check the manufacturing viability of the design for future use, within this period the designer can not share the designs with any other competitor or any other commercial purposes while the design is under prototyping.
4. In case the employer wishes to proceed with commercial production of the prototype, the employer can do so only after reaching an agreement with the designer on commercial value of the design.
5. In case the employer does not find it viable to manufacture the prototype of the same, the design or any changes made during the prototyping, by the designer will remain the sole right and property of the designer it self.

Anuj Khanna

Director
JUMP Electronics and Telecom Innovations

K. Aditya Varma