

Performance of the Private Corporate Business Sector during the 4th Quarter of 2012-13

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Table 1A: Performance of Non – Government Non-Financial Companies

Indicator	Q4FY12		Q3FY13		Q4FY13	
	Amount in ` billion	Y-o-Y Growth in Per cent	Amount in ` billion	Y-o-Y Growth in Per cent	Amount in ` billion	Y-o-Y Growth in Per cent
Number of Companies	2,597		2,745		2,686	
Sales	7,149	15.0	7,499	9.2	7,773	4.2
Value of Production(VOP)	7,214	13.4	7,547	7.9	7,829	4.1
Expenditure, of which	6,282	16.1	6,605	8.0	6,849	4.7
Cost of Raw Material	3,538	16.4	3,662	9.4	3,710	2.6
Staff Cost	477	14.2	542	13.1	552	13.5
Power & fuel expenses	238	25.3	258	10.6	253	3.5
Operating Profits (EBITDA)	931	-1.8	942	7.5	979	-0.1
Other Income	186	47.2	159	0.7	196	-1.4
Depreciation	246	11.1	261	10.4	266	8.4
Gross Profits (EBIT)	872	2.1	841	5.3	909	-2.6
Interest	241	34.8	285	17.2	280	10.9
EBT*	630	-6.6	556	0.2	630	-7.7
Tax Provision	150	1.9	148	4.7	157	-2.5
Net Profits	488	-7.2	427	23.0	441	-16.0

* before non-operating surplus/deficit

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Table 1B: Select Ratios of Non-Government Non-Financial Companies (per cent)

Indicator	Q4FY12	Q3FY13	Q4FY13
Cost of Raw Materials to Sales	59.5	58.2	57.2
Staff Cost to Sales	6.7	7.2	7.1
Interest to Sales	3.4	3.8	3.6
Interest Burden	27.7	33.9	30.7
Interest Coverage(times)	3.6	2.9	3.3
EBITDA to Sales	13.0	12.6	12.6
EBIT to Sales	12.2	11.2	11.7
Net Profit to Sales	6.8	5.7	5.7
Other Income to Net Profit	38.0	37.4	44.5

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Table 2A: Performance of Non-Government Non-Financial Companies - Sector - wise

Indicator	Manufacturing						Services(Non-IT)						IT					
	Q4FY12		Q3FY13		Q4FY13		Q4FY12		Q3FY13		Q4FY13		Q4FY12		Q3FY13		Q4FY13	
	Amount in ` billion	Y-o-Y Growth in Per cent	Amount in ` billion	Y-o-Y Growth in Per cent	Amount in ` billion	Y-o-Y Growth in Per cent	Amount in ` billion	Y-o-Y Growth in Per cent	Amount in ` billion	Y-o-Y Growth in Per cent	Amount in ` billion	Y-o-Y Growth in Per cent	Amount in ` billion	Y-o-Y Growth in Per cent	Amount in ` billion	Y-o-Y Growth in Per cent	Amount in ` billion	Y-o-Y Growth in Per cent
No. of companies	1,829		1,897		1,876		380		411		406		203		226		207	
Sales	5,420	15.6	5,598	9.9	5,720	3.8	634	11.5	713	14.4	727	12.6	504	15.7	518	7.9	534	7.5
Expenditure, of which	4,846	16.3	5,026	8.1	5,135	4.2	542	12.8	591	13.4	620	15.8	394	15.3	398	6.9	419	7.0
Cost of Raw Material	3,345	16.9	3,440	9.9	3,454	2.8	56	4.8	48	11.7	64	18.9	20	-15.6	17	-9.0	15	-32.8
Staff Cost	225	10.8	250	12.9	256	12.3	38	7.6	40	6.2	41	6.4	183	22.1	209	15.9	212	17.3
Power & fuel expens	145	24.5	150	9.0	151	3.1	40	26.1	37	11.7	37	7.5	0	-	-	-	0	-
EBITDA	637	-3.1	607	9.2	650	1.6	98	-0.6	126	18.5	108	-9.7	109	11.2	121	8.0	114	9.4
Other Income	129	72.4	94	4.4	124	-5.7	19	17.0	17	-19.1	29	64.6	20	39.1	21	1.5	21	-11.2
Depreciation	166	9.1	169	9.5	176	8.1	50	18.1	54	12.0	53	6.7	15	15.6	16	6.9	17	9.8
EBIT	599	3.4	532	8.2	598	-1.7	67	-7.5	88	12.6	84	-4.0	114	14.6	126	7.0	118	5.1
Interest	154	31.6	174	15.9	169	6.7	39	47.9	43	13.8	43	10.7	7	42.9	8	11.8	8	12.8
EBT*	445	-3.7	358	4.8	429	-4.7	28	-39.5	45	11.6	41	-15.7	106	13.0	118	6.7	110	4.6
Tax provision	107	2.0	96	10.9	107	-0.3	9	-9.0	12	9.9	13	22.5	23	56.2	27	0.0	23	2.3
Net Profits	329	-10.1	284	50.6	311	-6.7	28	-29.0	32	5.9	11	-74.8	92	30.6	88	2.3	83	-8.1

* before non-operating surplus/deficit

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Table 2B: Select Ratios of Non-Government Non-Financial Companies - Sector - wise (per cent)

Indicator	Manufacturing			Services(Non-IT)			IT		
	Q4FY12	Q3FY13	Q4FY13	Q4FY12	Q3FY13	Q4FY13	Q4FY12	Q3FY13	Q4FY13
EBITDA to sales	11.7	10.8	11.4	15.5	17.6	14.9	21.7	23.3	21.3
EBIT to sales	11.1	9.5	10.5	10.6	12.4	11.6	22.5	24.4	22.0
Net Profit to Sales	6.1	5.1	5.4	4.4	4.4	1.5	18.3	17.0	15.6
Interest to sales	2.8	3.1	3.0	6.2	6.0	5.9	1.4	1.5	1.4
Interest Burden	25.7	32.6	28.2	58.5	48.8	51.2	6.4	6.2	6.5
Interest coverage(Times)	3.9	3.1	3.5	1.7	2.1	2.0	15.7	16.0	15.3

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Table 3A: Performance of Non-Government Non-Financial Companies according to Size of Paid-up-Capital (Y-o-Y Growth in Per cent)

PUC Class (Million)	Less than 50			50 to 100			100 to 150			150 to 250			250 and above			All Companies		
Indicator	Q4FY12	Q3FY13	Q4FY13	Q4FY12	Q3FY13	Q4FY13	Q4FY12	Q3FY13	Q4FY13	Q4FY12	Q3FY13	Q4FY13	Q4FY12	Q3FY13	Q4FY13	Q4FY12	Q3FY13	Q4FY13
Number of Companies	554	554	531	571	586	571	416	443	433	395	435	432	661	727	719	2,597	2,745	2,686
Per cent share in PUC	1.7	1.4	1.4	4.0	3.5	3.5	5.0	4.6	4.5	7.6	7.1	7.2	81.6	83.4	83.4	100.0	100.0	100.0
Per cent share in sales	2.0	1.9	1.9	4.3	3.8	4.1	5.3	4.9	4.8	8.1	7.6	7.5	80.3	81.9	81.8	100.0	100.0	100.0
Sales	9.4	10.7	13.0	8.1	-1.9	3.0	6.3	5.8	1.0	8.4	5.6	1.0	16.9	10.3	4.5	15.0	9.2	4.2
Expenditure	8.3	9.4	12.5	6.9	-0.4	2.9	9.2	6.4	1.0	10.5	5.4	3.4	18.1	8.8	5.0	16.1	8.0	4.7
EBITDA	1.2	30.2	10.6	-6.9	-1.0	-5.0	-17.6	3.6	-0.6	-9.3	7.4	-11.6	-0.2	7.7	0.8	-1.8	7.5	-0.1
Other Income	42.9	8.6	-1.7	99.5	0.2	-13.9	44.1	4.9	6.7	46.5	19.7	-23.9	45.9	-0.5	0.4	47.2	0.7	-1.4
Depreciation	2.9	14.5	13.8	7.9	5.9	9.1	17.8	7.9	-2.0	9.0	11.0	10.7	11.2	10.5	8.7	11.1	10.4	8.4
EBIT	7.6	32.3	6.8	2.2	-3.1	-11.1	-19.0	2.2	1.4	-6.6	8.1	-20.9	3.8	5.3	-1.4	2.1	5.3	-2.6
Interest	28.9	4.7	-1.8	32.4	5.1	3.5	36.4	-4.0	-16.4	21.3	8.3	8.9	36.7	20.5	13.7	34.8	17.2	10.9
Tax Provision	9.2	33.9	-8.5	5.9	-13.4	15.6	19.3	-3.7	-24.5	-28.7	-13.2	-19.2	4.0	6.6	-0.6	1.9	4.7	-2.5
Net Profit	5.1	46.1	-15.0	13.6	-7.0	-55.3	-1.6	0.1	-25.0	-11.4	2.7	-52.1	-8.0	25.2	-12.6	-7.2	23.0	-16.0

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Table 3B: Select Ratios of Non-Government Non-Financial Companies according to Size of Paid-up-Capital (Per cent)

PUC Class (` Million)		Less than 50			50 to 100			100 to 150			150 to 250			250 and above			All Companies		
Indicator		Q4FY12	Q3FY13	Q4FY13	Q4FY12	Q3FY13	Q4FY13	Q4FY12	Q3FY13	Q4FY13	Q4FY12	Q3FY13	Q4FY13	Q4FY12	Q3FY13	Q4FY13	Q4FY12	Q3FY13	Q4FY13
Profit Allocation Ratios	Interest Burden	31.8	32.4	31.5	42.3	56.5	47.9	52.4	42.1	39.6	38.5	50.4	50.8	25.3	31.9	28.8	27.7	33.9	30.7
	Tax Provisions to EBT	29.7	28.5	25.8	24.8	27.5	28.4	34.7	25.1	26.1	22.5	23.3	26.2	21.3	23.5	21.6	22.0	23.6	22.2
Interest Linked Ratios	Interest																		
	Coverage(Times)	3.1	3.1	3.2	2.4	1.8	2.1	1.9	2.4	2.5	2.6	2.0	2.0	3.9	3.1	3.5	3.6	2.9	3.3
	Interest to Sales	2.6	2.4	2.4	3.7	4.1	3.7	4.0	3.5	3.2	3.8	4.2	3.9	3.3	3.8	3.6	3.4	3.8	3.6
Profitability Ratios	EBITDA to Sales	8.7	8.7	8.4	9.0	8.7	8.2	8.8	10.1	9.2	10.6	10.1	9.2	13.9	13.2	13.4	13.0	12.6	12.6
	Net Profits to Sales	5.0	3.5	3.8	4.5	2.1	2.0	4.7	3.2	3.8	3.9	2.6	1.9	7.4	6.3	6.4	6.8	5.7	5.7

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Table 4A: Performance of Non-Government Non-Financial Companies according to Size of Sales (Y-o-Y Growth in Per cent)

Sales Size Class (' Million Annualized) Indicator	Less than 250			250 to 500			500 to 1000			1000 to 5000			5000 to 10000			10000 and above			All Companies		
	Q4FY12	Q3FY13	Q4FY13	Q4FY12	Q3FY13	Q4FY13	Q4FY12	Q3FY13	Q4FY13	Q4FY12	Q3FY13	Q4FY13	Q4FY12	Q3FY13	Q4FY13	Q4FY12	Q3FY13	Q4FY13	Q4FY12	Q3FY13	Q4FY13
Number of Companies	620	676	635	234	258	249	298	310	299	712	751	752	283	294	283	450	456	468	2,597	2,745	2,686
Per cent share in sales	0.2	0.2	0.2	0.3	0.3	0.3	0.8	0.7	0.7	6.2	6.1	6.0	7.1	6.9	6.5	85.5	85.7	86.3	100.0	100.0	100.0
Sales	-43.5	-41.0	-53.5	-23.8	-34.1	-25.5	-21.1	-7.3	-16.2	1.9	-6.1	-3.0	2.4	-0.2	2.6	18.2	12.0	5.4	15.0	9.2	4.2
Expenditure	-39.4	-39.6	-33.0	-22.9	-33.3	-23.7	-16.6	-2.8	-14.3	4.7	-4.1	-2.9	4.3	1.9	2.4	19.3	10.2	6.1	16.1	8.0	4.7
EBITDA	\$	\$	\$	-25.8	-39.9	-35.5	-39.4	-44.7	-33.2	-22.5	-8.2	-12.2	-15.8	-7.6	2.9	0.9	10.2	1.0	-1.8	7.5	-0.1
Other Income	61.7	-48.5	114.0	36.4	-3.7	21.2	-28.6	5.5	-35.9	55.2	-14.3	19.4	83.5	20.1	-8.6	46.0	1.4	-2.6	47.2	0.7	-1.4
Depreciation	-15.0	-6.8	35.5	-15.7	-5.1	-6.9	1.8	2.1	-1.5	-3.4	6.3	15.0	16.8	7.8	27.4	12.4	11.3	6.3	11.1	10.4	8.4
EBIT	\$	\$	\$	48.2	-33.8	-4.2	-50.7	-60.7	-55.9	-15.0	-15.7	-13.3	-10.5	-5.9	-8.1	4.4	8.3	-1.0	2.1	5.3	-2.6
Interest	-18.6	7.2	-1.2	11.4	3.6	-28.6	4.0	10.3	-9.3	19.6	9.2	6.4	36.3	6.7	0.3	38.5	20.9	14.5	34.8	17.2	10.9
Tax Provision	\$	51.2	\$	\$	1.3	\$	-17.7	-26.0	-99.0	-29.8	-14.3	-23.2	-23.0	-35.5	5.0	6.5	9.4	-1.3	1.9	4.7	-2.5
Net Profit	\$	\$	\$	\$	\$	\$	\$	\$	\$	-49.4	\$	\$	-31.4	-31.5	-55.6	-4.7	33.2	-10.2	-7.2	23.0	-16.0

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Table 4B: Select Ratios of Non-Government Non-Financial Companies according to Size of Sales (Per cent)

Sales Size Class (Million Annualized)		Less than 250			250 to 500			500 to 1000			1000 to 5000			5000 to 10000			10000 and above			All Companies		
Indicator		Q4FY12	Q3FY13	Q4FY13	Q4FY12	Q3FY13	Q4FY13	Q4FY12	Q3FY13	Q4FY13	Q4FY12	Q3FY13	Q4FY13	Q4FY12	Q3FY13	Q4FY13	Q4FY12	Q3FY13	Q4FY13	Q4FY12	Q3FY13	Q4FY13
Profit Allocation Ratios	Interest Burden	\$	\$	\$	@	140.4	218.3	104.3	@	169.5	67.0	82.8	79.7	49.9	61.6	55.1	23.6	28.3	26.1	27.7	33.9	30.7
	Tax Provisions to EBT	13.4	67.3	9.3	33.9	18.6	18.1	28.7	22.8	26.7	23.6	23.4	20.9	20.7	23.3	22.5	21.9	23.6	22.2	22.0	23.6	22.2
Interest Linked Ratios	Interest Coverage(Times)	-0.1	-0.2	-3.1	0.4	0.7	0.5	1.0	0.5	0.6	1.5	1.2	1.3	2.0	1.6	1.8	4.2	3.5	3.8	3.6	2.9	3.3
	Interest to Sales	9.5	21.8	16.7	10.7	11.7	13.1	5.2	6.3	5.5	5.7	6.7	6.2	5.4	6.6	5.2	3.0	3.3	3.2	3.4	3.8	3.6
Profitability Ratios	EBITDA to Sales	\$	\$	\$	3.9	6.4	3.4	5.1	5.7	4.7	9.2	9.5	8.6	11.2	11.3	11.1	13.6	13.0	13.2	13.0	12.6	12.6
	Net Profits to Sales	-4.5	-4.9	-77.4	3.7	-4.8	-5.0	-1.9	-13.9	-5.1	1.4	-0.3	-0.3	4.4	2.7	2.2	7.5	6.6	6.6	6.8	5.7	5.7

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Table 5A: Select Performance Indicators – Industry-wise Growth Rates (Y-o-Y per cent)

Indicator	No. of Companies			Sales(billion)			Per cent share in sales			Sales			Expenditure			EBITDA			Other Income			Depreciation			EBIT			Interest	
	Q4FY12	Q3FY13	Q4FY13	Q4FY12	Q3FY13	Q4FY13	Q4FY12	Q3FY13	Q4FY13	Q4FY12	Q3FY13	Q4FY13	Q4FY12	Q3FY13	Q4FY13	Q4FY12	Q3FY13	Q4FY13	Q4FY12	Q3FY13	Q4FY13	Q4FY12	Q3FY13	Q4FY13	Q4FY12	Q3FY13	Q4FY13	Q4FY12	Q3FY13
Industry/Industry Group	Q4FY12	Q3FY13	Q4FY13	Q4FY12	Q3FY13	Q4FY13	Q4FY12	Q3FY13	Q4FY13	Q4FY12	Q3FY13	Q4FY13	Q4FY12	Q3FY13	Q4FY13	Q4FY12	Q3FY13	Q4FY13	Q4FY12	Q3FY13	Q4FY13	Q4FY12	Q3FY13	Q4FY13	Q4FY12	Q3FY13	Q4FY13	Q4FY12	Q3FY13
Tea plantation	16	20	15	6	11	7	0.1	0.1	0.1	12.8	14.3	14.9	32.9	19.6	5.5	\$	10.9	\$	46.8	-15.1	-3.2	22.2	8.0	-15.2	\$	8.8	\$	48.5	-2.4
Mining and quarrying	42	41	38	37	33	28	0.5	0.4	0.4	-26.3	-28.9	-32.7	4.5	-10.3	-18.0	-51.5	-67.6	-79.6	69.9	@	-81.9	-37.9	-14.5	110.9	-39.8	-51.6	-91.7	-43.1	5.9
Food products and beverages, of which	175	172	172	401	441	430	5.6	5.9	5.5	12.9	17.6	11.4	21.2	18.7	13.1	-6.6	29.4	-2.2	49.6	2.8	-8.0	16.7	9.3	17.2	-6.0	30.8	-7.3	12.6	3.6
Sugar	47	41	43	95	86	105	1.3	1.2	1.4	-0.5	29.9	12.4	14.1	30.1	23.8	-18.6	113.5	-6.5	58.9	-45.4	-58.3	8.2	7.4	20.0	-18.5	@	-22.7	3.5	9.5
Edible Oils	41	38	39	147	173	153	2.1	2.3	2.0	16.5	13.4	10.4	23.7	14.4	6.9	-18.1	28.4	-9.0	47.5	57.9	1.2	14.5	1.7	12.8	-14.0	43.8	-10.1	-11.5	-10.4
Other food products and beverages	87	93	90	159	181	173	2.2	2.4	2.2	19.1	16.5	11.6	26.9	16.7	7.7	9.7	14.1	2.6	40.9	0.5	38.0	31.7	14.1	15.0	9.0	12.5	4.3	37.8	6.3
Textiles	289	289	299	361	377	400	5.0	5.0	5.1	4.2	13.7	14.0	1.4	9.6	11.0	-19.2	39.2	23.7	147.4	-29.2	-17.2	-1.2	9.9	22.7	-8.0	39.3	11.3	34.3	8.1
Paper and paper products	39	43	40	36	36	39	0.5	0.5	0.5	15.1	10.5	0.4	13.1	6.0	0.1	-3.2	25.9	22.0	-8.6	-80.7	-2.9	16.4	1.9	-7.4	-18.6	-16.7	51.1	28.1	-2.7
Coke, refined petroleum products & nuclear fuel	15	13	17	1,048	1,197	1,098	14.7	16.0	14.1	19.2	19.7	4.8	24.4	16.0	4.5	-36.1	22.0	32.5	152.8	6.9	3.5	-19.5	0.9	-10.5	-20.4	26.5	40.7	20.7	59.0
Chemicals and chemical products, of which	351	360	361	686	731	707	9.6	9.8	9.1	22.4	4.6	3.1	18.2	2.0	4.3	14.7	2.2	-3.0	84.9	24.8	-43.9	9.3	4.8	10.7	29.3	4.3	-16.2	41.6	6.0
Basic industrial chemicals	82	81	81	87	88	92	1.2	1.2	1.2	16.2	2.2	3.9	25.3	5.3	1.3	-25.9	-15.3	16.9	133.5	19.3	-45.4	15.3	12.2	10.3	-18.9	-21.2	-0.9	76.4	12.2
Chemical fertilizers and pesticides	40	40	40	149	160	141	2.1	2.1	1.8	35.7	4.7	-5.0	24.9	-6.4	-2.6	5.3	-11.7	-26.0	46.8	12.5	-56.7	-3.8	0.1	1.8	17.9	-11.6	-41.6	36.7	0.8
Paints and varnishes	10	12	13	48	53	48	0.7	0.7	0.6	45.8	21.0	-4.0	45.1	18.9	-2.5	37.4	21.2	-1.8	34.9	31.1	-13.7	36.3	22.1	7.7	37.1	22.0	-5.2	55.0	-7.0
Pharmaceuticals and medicines	140	143	146	239	255	254	3.3	3.4	3.3	20.3	-2.1	5.2	15.1	-2.8	7.6	30.6	5.4	-7.7	108.8	24.8	-48.6	11.7	1.7	13.9	53.2	9.0	-23.2	27.1	4.1
Other chemicals & chemical products	79	84	81	162	175	172	2.3	2.3	2.2	13.0	12.2	9.2	7.8	12.8	9.8	18.4	14.3	12.6	35.6	35.3	-6.8	7.0	7.2	13.9	22.1	17.5	9.9	40.7	14.1
Rubber and plastic products	111	124	110	180	177	182	2.5	2.4	2.3	12.3	3.7	3.1	9.5	4.0	0.7	2.1	5.2	9.6	74.1	-15.4	-5.9	38.1	21.5	24.3	-0.1	-2.3	2.9	29.4	9.1
Cement and cement products	41	45	43	230	215	230	3.2	2.9	3.0	19.8	10.4	0.5	14.7	15.5	9.2	32.9	-3.3	-21.8	135.7	4.0	6.1	60.0	0.8	-26.7	30.5	-4.1	-15.9	6.9	15.1
Iron and steel	125	141	135	579	540	582	8.1	7.2	7.5	16.7	5.2	-2.5	16.8	-0.9	-4.3	-1.7	12.1	0.6	69.7	-16.3	2.8	14.9	21.9	23.2	1.5	4.6	-4.9	43.4	25.3
Fabricated metal products	35	37	36	48	37	42	0.7	0.5	0.5	8.5	-12.4	-13.9	7.6	-11.1	-13.7	11.7	-23.5	-17.9	23.4	18.8	7.1	15.1	6.3	1.6	12.1	-28.0	-19.6	9.5	-9.6
Machinery and machine tools	138	139	139	267	274	284	3.7	3.7	3.7	12.3	7.6	1.1	11.1	6.8	1.4	-11.7	7.0	-4.6	53.4	2.3	72.9	45.7	14.9	5.8	-13.2	4.7	6.0	65.6	3.3
Electrical machinery and apparatus	90	103	104	251	217	256	3.5	2.9	3.3	17.0	-3.1	-4.9	14.1	-1.7	-1.4	3.8	-13.1	-28.7	-1.9	-14.0	-3.1	13.9	16.9	16.4	1.4	-22.3	-33.2	36.7	5.6
Radio, television and communication equipments	48	46	45	60	58	58	0.8	0.8	0.7	-9.6	-1.0	-0.6	-10.9	-4.4	1.9	-0.2	15.2	-12.4	-43.9	-11.3	-55.5	-22.3	-10.7	14.8	-5.2	21.2	-36.0	59.9	25.7
Medical precision and other scientific equipments	14	15	17	7	6	7	0.1	0.1	0.1	8.7	-13.1	-15.8	14.9	-10.5	-8.9	-26.5	-18.2	-49.9	6.9	-49.2	9.2	-0.6	8.4	3.3	-28.0	-29.0	-51.4	36.7	-0.1
Motor vehicles and other transport equipments	91	93	91	619	533	571	8.7	7.1	7.4	14.3	1.3	-7.9	14.0	-0.3	-8.3	11.3	-9.2	-12.2	41.2	2.3	22.6	18.1	12.4	31.0	13.5	-15.5	-18.7	13.1	18.0
Jewellery and related articles	30	36	36	156	195	239	2.2	2.6	3.1	26.3	24.4	38.7	29.4	25.5	36.8	69.2	6.5	-10.4	-33.0	66.2	-14.9	44.7	11.9	11.8	49.8	11.4	-12.0	30.9	-10.8
Real estate	30	36	39	30	33	34	0.4	0.4	0.4	2.2	24.6	6.1	-1.7	-2.5	-0.9	-20.1	43.6	-3.3	113.5	35.6	24.5	10.0	3.2	3.7	-10.0	44.5	2.9	23.9	13.4
Electricity generation and supply	14	17	18	138	135	140	1.9	1.8	1.8	59.5	1.7	-6.0	69.4	0.5	-9.0	28.2	9.3	6.2	4.9	-25.2	1.9	13.7	26.3	2.0	26.2	-7.0	6.3	55.5	29.1
Construction	113	133	126	409	491	616	5.7	6.5	7.9	7.1	1.4	0.4	9.7	4.2	0.6	-1.5	-15.5	-1.6	-34.9	8.0	-4.6	12.8	12.1	16.4	-10.9	-13.6	-4.1	37.2	25.3
Wholesale and retail trade	120	132	127	185	236	244	2.6	3.1	3.1	20.4	27.1	28.4	16.7	28.4	26.3	60.7	9.3	-9.6	44.5	9.6	-23.7	26.1	21.2	-7.4	60.6	6.9	-15.5	60.8	-0.6
Hotel and restaurant	43	46	42	20	21	22	0.3	0.3	0.3	8.2	7.0	6.5	22.9	6.3	1.5	-23.0	8.7	22.8	-61.3	15.8	-43.7	33.8	19.2	12.3	-42.6	6.1	15.0	61.1	13.0
Transport, storage and communication	53	59	57	317	333	337	4.4	4.4	4.3	8.4	6.8	5.6	10.2	4.3	13.6	1.8	16.0	-17.5	-14.4	-37.7	157.3	15.6	11.6	6.9	-14.7	4.5	-10.9	58.8	18.9
Computer & related activities	203	226	207	504	518	534	7.1	6.9	6.9	15.7	7.9	7.5	15.3	6.9	7.0	11.2	8.0	9.4	39.1	1.5	-11.2	15.6	6.9	9.8	14.6	7.0	5.1	42.9	11.8
All companies	2,597	2,745	2,686	7,149	7,499	7,773	100.0	100.0	100.0	15.0	9.2	4.2	16.1	8.0	4.7	-1.8	7.5	-0.1	47.2	0.7	-1.4	11.1	10.4	8.4	2.1	5.3	-2.6	34.8	17.2

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	Tax Provisions			Net Profits		
Q4FY13	Q4FY12	Q3FY13	Q4FY13	Q4FY12	Q3FY13	Q4FY13
-13.7	-35.5	-32.8	-13.6	\$	15.5	\$
-7.9	-61.3	\$	\$	11.6	\$	\$
-2.4	-30.2	26.4	38.1	-12.5	152.9	-29.8
5.8	-95.8	\$	@	-36.4	\$	-49.5
-18.1	30.8	@	-44.7	12.0	@	-30.4
-4.5	-25.4	4.1	49.7	9.4	1.0	-17.9
7.5	-34.6	52.1	123.9	-39.4	13.6	12.1
-4.4	14.4	-88.5	@	48.7	\$	-42.3
43.6	-18.6	27.3	38.2	-34.0	@	52.4
2.7	41.4	45.4	-0.5	14.6	182.5	-19.2
-17.0	-29.8	7.3	1.5	-55.1	4.6	22.5
15.0	10.3	61.0	-25.7	0.0	@	-33.2
10.8	21.3	22.7	11.0	33.0	22.7	6.0
10.5	178.4	69.8	-1.1	52.7	\$	-33.3
3.5	3.6	24.9	13.3	-7.8	19.1	5.5
9.2	-56.0	-15.3	89.4	12.2	-24.5	-2.9
-11.5	63.2	51.8	-18.3	-4.6	-18.9	12.0
1.9	-7.3	-48.3	-34.3	-17.7	-23.8	-32.4
19.0	16.9	-33.8	-24.2	-11.6	-28.8	-11.0
-22.7	-30.3	-15.6	34.3	-12.0	16.9	-10.3
19.2	22.9	23.1	-32.2	-43.7	\$	-76.6
15.3	-55.9	-78.7	\$	\$	\$	\$
12.8	-2.9	27.3	-26.3	-48.0	-65.5	-38.6
7.9	29.6	-8.3	-36.5	12.9	-23.0	-28.8
15.1	27.5	5.9	21.3	64.5	29.3	-32.8
2.2	-29.9	46.3	-58.9	-23.8	71.7	-57.5
42.5	151.7	20.5	126.1	11.5	27.9	-31.6
22.4	-20.5	-27.5	-31.5	-46.1	-51.5	-21.2
46.4	6.4	@	-31.0	27.6	0.0	\$
-1.8	-23.7	10.8	4.0	33.3	18.4	\$
6.2	28.9	-7.0	87.0	-56.1	-13.3	-62.6
12.8	56.2	0.0	2.3	30.6	2.3	-8.1
10.9	1.9	4.7	-2.5	-7.2	23.0	-16.0

Table 5B: Select Ratios of Non-Government Non-Financial Companies Industry-wise (per cent)

Indicator	Profit Allocation Ratios						Interest Linked Ratios						Profitability Ratios					
	Tax Provisions to EBT			Interest Burden			Interest Coverage(Times)			Interest to Sales			EBITDA Margin			Net Profit Margin		
	Q4FY12	Q3FY13	Q4FY13	Q4FY12	Q3FY13	Q4FY13	Q4FY12	Q3FY13	Q4FY13	Q4FY12	Q3FY13	Q4FY13	Q4FY12	Q3FY13	Q4FY13	Q4FY12	Q3FY13	Q4FY13
Tea plantation	101.0	5.3	32.8	\$	14.7	\$	-4.7	6.8	-6.2	5.2	2.9	3.5	\$	20.2	\$	-37.1	16.0	-31.6
Mining and quarrying	24.3	22.4	18.2	10.2	92.2	@	9.8	1.1	0.4	3.9	11.0	10.5	29.6	8.8	8.7	22.6	-14.2	-3.5
Food products and beverages, of which	19.2	26.0	27.4	46.0	51.5	46.6	2.2	1.9	2.1	4.0	3.6	3.8	9.5	7.9	9.1	3.9	2.3	3.0
Sugar	4.5	23.7	19.7	54.3	141.6	72.9	1.8	0.7	1.4	7.7	7.1	7.2	16.3	8.8	13.7	5.8	-1.7	2.8
Edible Oils	30.9	20.9	20.2	56.7	53.1	50.1	1.8	1.9	2.0	1.4	1.9	1.5	2.5	3.0	2.7	1.4	1.2	1.3
Other food products and beverages	24.8	27.4	31.2	37.3	32.4	31.9	2.7	3.1	3.1	4.1	3.7	3.7	11.9	12.2	12.0	5.2	5.4	4.5
Textiles	21.7	23.0	23.9	57.7	62.0	56.7	1.7	1.6	1.8	6.0	5.8	5.6	11.4	12.4	11.9	2.8	2.3	2.5
Paper and paper products	24.2	19.9	26.2	78.5	110.0	55.6	1.3	0.9	1.8	4.7	5.0	4.5	11.3	10.0	12.8	4.3	-1.2	2.2
Coke, refined petroleum products & nuclear fuel	20.8	20.3	21.9	18.3	19.3	17.3	5.5	5.2	5.8	1.2	1.4	1.5	6.7	8.1	8.5	3.7	4.7	5.4
Chemicals and chemical products, of which	22.9	27.8	25.4	17.6	21.3	21.0	5.7	4.7	4.8	2.7	2.7	2.6	13.7	13.7	13.2	9.1	10.1	7.5
Basic industrial chemicals	16.2	25.0	24.5	50.9	49.8	44.9	2.0	2.0	2.2	5.8	5.0	4.7	11.9	13.3	13.0	3.4	5.9	3.9
Chemical fertilizers and pesticides	27.0	51.2	36.8	20.5	21.8	41.1	4.9	4.6	2.4	2.1	1.9	2.6	9.4	9.6	7.3	5.3	18.3	3.7
Paints and varnishes	27.7	28.2	30.0	4.2	3.4	5.4	24.0	29.7	18.5	0.5	0.5	0.7	11.9	13.7	12.5	9.3	9.3	10.1
Pharmaceuticals and medicines	22.1	23.5	24.2	14.9	25.7	20.6	6.7	3.9	4.8	3.3	4.0	3.3	18.2	16.6	16.4	14.0	7.2	9.3
Other chemicals & chemical products	23.0	24.1	23.6	10.6	8.3	7.9	9.4	12.1	12.6	1.3	1.1	1.1	12.6	13.2	13.5	8.3	9.2	9.3
Rubber and plastic products	11.9	28.9	26.2	33.4	50.9	35.6	3.0	2.0	2.8	3.2	3.7	3.4	11.3	9.8	11.3	5.5	2.3	4.8
Cement and cement products	21.4	24.7	20.4	13.0	21.7	14.0	7.7	4.6	7.2	2.4	2.8	2.1	24.2	16.7	17.8	9.2	7.3	10.3
Iron and steel	26.7	17.6	19.5	37.4	61.2	43.7	2.7	1.6	2.3	5.5	6.6	6.0	16.1	14.3	16.0	6.4	2.9	4.1
Fabricated metal products	31.4	28.4	31.0	16.5	31.9	24.8	6.1	3.1	4.0	2.2	3.5	3.1	14.9	13.9	14.3	6.3	5.7	6.5
Machinery and machine tools	21.0	24.1	24.4	19.3	19.4	16.0	5.2	5.1	6.2	1.7	1.8	1.6	9.4	10.2	9.3	6.3	5.6	5.6
Electrical machinery and apparatus	26.7	26.2	25.4	26.5	67.4	49.6	3.8	1.5	2.0	2.6	3.4	3.2	10.1	6.1	7.2	3.7	-0.8	0.8
Radio, television and communication equipments	12.7	7.0	10.7	103.7	103.2	@	1.0	1.0	0.5	11.0	11.6	12.9	12.5	13.2	9.8	-2.7	-0.6	-6.5
Medical precision and other scientific equipments	25.1	29.5	21.7	20.1	23.6	38.7	5.0	4.2	2.6	1.6	1.6	3.5	8.6	8.3	9.5	4.1	1.9	7.9
Motor vehicles and other transport equipments	23.8	25.8	22.2	13.6	30.0	19.3	7.3	3.3	5.2	1.4	2.1	1.7	11.4	9.2	10.8	8.2	4.0	6.2
Jewellery and related articles	18.9	18.2	26.2	27.5	29.6	40.5	3.6	3.4	2.5	1.2	1.3	1.2	4.3	4.1	2.9	2.8	2.6	1.4
Real estate	23.7	29.4	11.5	50.3	39.3	42.9	2.0	2.5	2.3	15.8	17.3	15.1	26.8	37.2	27.1	12.1	19.1	6.4
Electricity generation and supply	8.3	36.4	12.9	34.0	63.2	54.9	2.9	1.6	1.8	6.7	12.0	11.3	20.0	21.2	20.9	12.5	8.9	7.2
Construction	28.5	25.1	23.8	57.8	64.7	50.5	1.7	1.5	2.0	7.4	8.2	6.6	12.4	11.1	12.6	3.8	2.8	4.8
Wholesale and retail trade	15.8	14.0	14.9	42.7	62.0	75.4	2.3	1.6	1.3	2.4	2.1	2.8	4.2	3.2	3.0	2.8	0.8	0.0
Hotel and restaurant	30.7	32.2	26.8	68.0	58.1	53.8	1.5	1.7	1.9	12.1	12.5	11.0	22.8	26.8	26.6	20.3	5.1	-15.2
Transport, storage and communication	12.3	20.4	23.4	73.7	55.1	52.4	1.4	1.8	1.9	7.4	7.4	6.9	20.3	24.1	20.1	3.1	4.6	2.6
Computer & related activities	20.7	22.0	21.2	6.4	6.2	6.5	15.7	16.0	15.3	1.4	1.5	1.4	21.7	23.3	21.3	18.3	17.0	15.6
All companies	22.0	23.6	22.2	27.7	33.9	30.7	3.6	2.9	3.3	3.4	3.8	3.6	13.0	12.6	12.6	6.8	5.7	5.7

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Explanatory Notes

- 1 To compute the growth rates in any quarter, a common set of companies for the current and previous period is considered.
- 2 The classification of industries and sectors broadly follows the National Industrial Classification (NIC). The manufacturing sector in tables 2 and 3 consists of industries like Iron & Steel, Cement & Cement products, Machinery & Machine Tools, Motor Vehicles, Rubber, Paper, Food products etc. This does not include 'Tea Plantations' and 'Mining & Quarrying' industries. The services (non-IT) sector includes Real Estate, Wholesale & Retail Trade, Hotel & Restaurants, Transport, Storage and Communication industries. This does not include Construction and Electricity Generation & Supply Industries.
- 3 FOREX gain and loss are reported on net basis by companies and included in the net profit calculation. While net FOREX loss is considered as a part of the expenditure and thus included in EBITDA, net FOREX gain is considered as a part of other income and included in EBIT.
- 4 Other income includes various regular incomes like rents, dividends, royalties etc. and does not include extra-ordinary income/expenses.
- 5 Extra-ordinary income/expenses are included in net profit. As the name suggests, these income/expenses can be very large for some of the companies in a particular quarter.
- 6 Some companies report interest on net basis. However, some companies include the interest expenses on gross basis, where, interest received is reported in other income.
- 7 The ratio / growth rate for which denominator is negative or negligible is not calculated, and is indicated as '\$' and '@' respectively.
- 8 In 'Tax provision to EBT' calculation, only companies reporting positive EBT are included.

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Glossary of Terms

VOP	-	Value of Production	-	Sales + Change in Stock
EBITDA	-	Operating Profits / Earnings before Interest, Tax, Depreciation & Amortization	-	VOP – Expenditure
EBIT	-	Gross Profits/Earnings before Interest & Tax	-	EBITDA+ Other Income – Depreciation & Amortization
EBT	-	Earnings before Tax	-	EBIT – Interest Payment
Net Profit	-		-	EBT – Tax
Interest Burden	-		-	Interest Payment / EBIT*100
Interest Coverage	-		-	EBIT/Interest Payment

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