



Subject: **Workshop on “Limited Liability Partnerships – A New Business Model” – 3rd June, 2011 – 10.00 AM to 1.30 PM**

Dear Professional Colleagues,

With the growth of the Indian economy, the role played by its entrepreneurs as well as its technical and professional manpower has been acknowledged internationally. It is felt opportune that entrepreneurship, knowledge and risk capital combine to provide a further impetus to India's economic growth. In this background, a need has been felt for a new corporate form that would provide an alternative to the traditional partnership, with unlimited personal liability on the one hand, and, the statute-based governance structure of the limited liability company on the other, in order to enable professional expertise and entrepreneurial initiative to combine, organize and operate in flexible, innovative and efficient manner.

The Limited Liability Partnership (LLP) is viewed as an alternative corporate business vehicle that provides the benefits of limited liability but allows its members the flexibility of organizing their internal structure as a partnership based on a mutually arrived agreement. The LLP form would enable entrepreneurs, professionals and enterprises providing services of any kind or engaged in scientific and technical disciplines, to form commercially efficient vehicles suited to their requirements. Owing to flexibility in its structure and operation, the LLP would also be a suitable vehicle for small enterprises and for investment by venture capital.

In order to provide insight into the advantages of incorporation of LLPs and to educate on the process of formation of LLPs, conversion of sole proprietorships/partnerships into LLPs, Governance of LLPs, Financiability of LLPs, etc., Northern India Regional Council of the Institute of Company Secretaries of India (ICSI) & Federation of Indian Exports Organisations (FIEO) are jointly organizing a workshop on **“Limited Liability Partnerships – A New Business Model”** on Friday, the 3rd June, 2011 from 10.00 AM to 1.30 PM followed by Lunch at **Federation of Indian Export Organisations, Niryat Bhawan, Rao Tula Ram Marg, Opp. Army Hospital, Research & Referral, New Delhi-110 057.**

The fee the Workshop will be as under which may be deposited through cash/cheque in favour of NIRC of the ICSI OR Federation of Indian Export Organisations:

Members of the Institute/FIEO	: Rs.500 per person
Non-Members	: Rs.600 per person

Members of the Institute will be entitled for two program credit hours.

We request you to participate in the above workshop and make it a grand success.

For further details/registration members may contact Mr. T.R. Mehta, Executive Officer, NIRC of the ICSI, 4, Prasad Nagar Institutional Area, New Delhi Phone: 011-25722662 e-mail: eoniro@icsi.edu or Mr. Sunil Agnihotri, Jt.Dy.Dir.General, Federation of Indian Export Organisations, Niryat Bhawan, Rao Tula Ram Marg, Opp. Army Hospital, Research & Referral, New Delhi-110 057 Tel: 26150118(D), 46042118(D Mobile: 9312610598; email:sagnihotri@fieo.org; fieonr@airtelmail.in

The seats are limited, Members are requested to confirm their participation by 26th May, 2011.

Looking forward to welcome you on 3rd June, 2011 in the above workshop.

With regards,

Yours sincerely,

(RANJEET PANDEY)
Chairman, NIRC-ICSI

(SUNIL AGNIHOTRI)
Jt.Dy.Dir.General, FIEO