

Here's a detailed description of the dot plot from the Federal Open Market Committee. Each Dot represents a committee member's expectation for the end-of-year target rate. This distribution shows varying expectations of interest rates from the committee members over the specified years, with clear clusters at certain rates in each year.

Year 2021:

- 0.00-0.25%: 18

Year 2022:

- 0.25-0.5%: 1
- 0.5-0.75%: 5
- 0.75-1.0%: 10
- 1.0-1.25%: 2

Year 2023:

- 1.0-1.25%: 2
- 1.25-1.5%: 5
- 1.5-1.75%: 3
- 1.75-2.0%: 5
- 2.0-2.25%: 3

Year 2024:

- 1.75-2.0%: 5
- 2.0-2.25%: 5
- 2.25%: 1
- 2.25-2.5%: 2
- 2.75-3.0%: 4
- 3.0-3.25%: 1

Longer run:

- 2.0%: 1
- 2.25%: 4
- 2.25-2.5%: 1
- 2.5%: 9
- 3.0%: 2