

Here's a detailed description of the dot plot from the Federal Open Market Committee. Each Dot represents a committee member's expectation for the end-of-year target rate. This distribution shows varying expectations of interest rates from the committee members over the specified years, with clear clusters at certain rates in each year.

Year 2022:

- 1.25-1.5%: 1
- 1.5-1.75%: 3
- 1.75-2.00%: 5
- 2.00-2.25%: 2
- 2.25-2.5%: 3
- 2.5-2.75%: 1
- 3.00-3.25%: 1

Year 2023:

- 2.00-2.25%: 1
- 2.25-2.5%: 4
- 2.5-2.75%: 3
- 2.75-3.00%: 3
- 3.00-3.25%: 2
- 3.25-3.5%: 1
- 3.5-3.75%: 2

Year 2024:

- 2.00-2.25%: 2
- 2.25%: 1
- 2.25-2.5%: 3
- 2.5-2.75%: 2
- 2.75-3.00%: 3
- 3.00-3.25%: 1
- 3.25-3.5%: 2
- 3.5-3.75%: 2

Longer Run:

- 2.0%: 1
- 2.25%: 6
- 2.25-2.5%: 1
- 2.5%: 5
- 3.0%: 2