Here are the latest available values for some current macroeconomic indicators. The Futures market is currently predicting only a 5.8 percent chance of a rate hike, and a 0 percent chance of a rate cut.

• Previous Target: 5.25%

• Brave-Butters-Kelley Real Gross Domestic Product: 3.44621477

Consumer Price Index (CPI): 304.003
MICH inflation expectation: 3.3%

• Personal Consumption Expenditures Price Index: 120.434

• PCE Implicit Price Deflator: 120.177

• 3-Month U.S. Treasury Bond Yield: 5.16%.

Unemployment Rate: 3.6%M2 Money Supply: 20741.4

• 6-Month U.S. Treasury Bond Yield: 5.19%

Volatility Index (VIXCLS): 14.61
 Financial Crisis Indicator: 0
 Current Fed Chair: Jay Powell
 Current Government: Democrat