Here are the latest available values for some current macroeconomic indicators. The Futures market is currently predicting only a 4 percent chance of a rate hike, and a 0 percent chance of a rate cut.

• Previous Target: 5.50%

• Brave-Butters-Kelley Real Gross Domestic Product: 2.6612

• Consumer Price Index (CPI): 312.23

• Personal Consumption Expenditures (PCE) Price Index: 122.91

MICH inflation expectation: 2.9%
PCE Implicit Price Deflator: 122.501

• 3-Month U.S. Treasury Bond Yield: 5.24%.

Unemployment Rate: 3.8%M2 Money Supply: 21023.1

• 6-Month U.S. Treasury Bond Yield: 5.11%

Volatility Index (VIXCLS): 13.82
 Financial Crisis Indicator: 0
 Current Fed Chair: Jay Powell
 Current Government: Democrat