

Here's a detailed description of the dot plot from the Federal Open Market Committee. Each Dot represents a committee member's expectation for the end-of-year target rate. This distribution shows varying expectations of interest rates from the committee members over the specified years, with clear clusters at certain rates in each year.

Year 2023:

- 5.25-5.5%: 7
- 5.5-5.75%: 12

Year 2024:

- 4.25-4.5%: 2
- 4.5-4.75%: 3
- 4.75-5.0%: 4
- 5.0-5.25%: 4
- 5.25-5.5%: 4
- 5.5-5.75%: 1
- 6.0-6.25%: 1

Year 2025:

- 2.5-2.75%: 1
- 2.75-3.0%: 1
- 3.0-3.25%: 1
- 3.25-3.5%: 3
- 3.5-3.75%: 3
- 3.75-4.0%: 2
- 4.0-4.25%: 3
- 4.5-4.75%: 1
- 4.75-5.0%: 1
- 5.0-5.25%: 1
- 5.25-5.5%: 1
- 5.5-5.75%: 1

Longer Run:

- 2.25-2.5%: 3
- 2.5%: 8
- 2.5-2.75%: 2
- 3.0%: 1
- 3.25%: 1
- 3.5%: 1
- 3.75%: 2