

STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 SEPTEMBER 2016

	Notes	2016 £	2015 £
TURNOVER	3	16,163,082	29,790,104
Cost of sales		<u>(2,234,163)</u>	<u>(3,877,483)</u>
GROSS PROFIT		13,928,919	25,912,621
Administrative expenses		<u>3,714,810</u>	<u>(1,043,811)</u>
OPERATING PROFIT	5	17,643,729	24,868,810
Income from fixed asset investments	6	241,571	123,459
Interest receivable and similar income	7	<u>37,657</u>	<u>56,067</u>
		17,922,957	25,048,336
Interest payable and similar charges	8	<u>(2,931)</u>	<u>(1,225)</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		17,920,026	25,047,111
Tax on profit on ordinary activities	9	<u>(3,836,098)</u>	<u>(5,192,040)</u>
PROFIT FOR THE FINANCIAL YEAR		14,083,928	19,855,071
OTHER COMPREHENSIVE INCOME			
Unrealised surplus on revaluation		1,385,333	31,828
Income tax relating to other comprehensive income		<u>-</u>	<u>-</u>
OTHER COMPREHENSIVE INCOME FOR THE YEAR, NET OF INCOME TAX		1,385,333	31,828
TOTAL COMPREHENSIVE INCOME FOR THE YEAR		<u>15,469,261</u>	<u>19,886,899</u>

The notes form part of these financial statements