

# Disruptive Nanotechnology Ltd

Annual Report and Unaudited Financial Statements  
for the Year Ended 31 December 2019

# **Disruptive Nanotechnology Ltd**

## **Contents**

Company Information	<u>1</u>
Accountants' Report	<u>2</u>
Balance Sheet	<u>3</u>
Notes to the Financial Statements	<u>4 to 7</u>

# **Disruptive Nanotechnology Ltd**

## **Company Information**

<b>Directors</b>	Mr Charles David Hiley Palmer Mr Kimberley Thonger
<b>Registered office</b>	15 Berry Green Road Finedon Wellingborough NN9 5JL
<b>Accountants</b>	MG Group (Professional Services) Ltd Chartered Accountants 166 College Road Harrow Middlesex HA1 1BH

**Chartered Accountants' Report to the Board of Directors on the Preparation of the  
Unaudited Statutory Accounts of  
Disruptive Nanotechnology Ltd  
for the Year Ended 31 December 2019**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Disruptive Nanotechnology Ltd for the year ended 31 December 2019 as set out on pages 3 to 7 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of Disruptive Nanotechnology Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Disruptive Nanotechnology Ltd and state those matters that we have agreed to state to the Board of Directors of Disruptive Nanotechnology Ltd, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Disruptive Nanotechnology Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Disruptive Nanotechnology Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Disruptive Nanotechnology Ltd. You consider that Disruptive Nanotechnology Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Disruptive Nanotechnology Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....  
MG Group (Professional Services) Ltd  
Chartered Accountants  
166 College Road  
Harrow  
Middlesex  
HA1 1BH

24 December 2020

**Disruptive Nanotechnology Ltd**  
**(Registration number: 09331606)**  
**Balance Sheet as at 31 December 2019**

	Note	2019 £	2018 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	-	6,715
<b>Current assets</b>			
Debtors	<u>5</u>	-	8,874
Cash at bank and in hand		85	5,515
		85	14,389
<b>Creditors: Amounts falling due within one year</b>	<u>6</u>	(3,592)	(23,472)
<b>Net current liabilities</b>		(3,507)	(9,083)
<b>Net liabilities</b>		(3,507)	(2,368)
<b>Capital and reserves</b>			
Called up share capital		1	1
Profit and loss account		(3,508)	(2,369)
<b>Total equity</b>		(3,507)	(2,368)

For the financial year ending 31 December 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 24 December 2020 and signed on its behalf by:

.....  
Mr Kimberley Thonger

Director

# **Disruptive Nanotechnology Ltd**

## **Notes to the Financial Statements for the Year Ended 31 December 2019**

### **1 General information**

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

15 Berry Green Road  
Finedon  
Wellingborough  
NN9 5JL  
England

These financial statements were authorised for issue by the Board on 24 December 2020.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

#### **Tax**

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

# **Disruptive Nanotechnology Ltd**

## **Notes to the Financial Statements for the Year Ended 31 December 2019**

### **Tangible assets**

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

### **Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Fixtures, Fittings & Equipment	25% Straight Line

### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

### **Dividends**

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

# Disruptive Nanotechnology Ltd

## Notes to the Financial Statements for the Year Ended 31 December 2019

### 3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 1 (2018 - 1).

### 4 Tangible assets

	Fixtures, Fittings & Equipment £	Total £
<b>Cost or valuation</b>		
At 1 January 2019	6,715	6,715
Disposals	(6,715)	(6,715)
At 31 December 2019	-	-
<b>Depreciation</b>		
<b>Carrying amount</b>		
At 31 December 2019	-	-
At 31 December 2018	6,715	6,715

### 5 Debtors

	2019 £	2018 £
Other debtors	-	8,874
	-	8,874

### 6 Creditors

**Creditors: amounts falling due within one year**

	2019 £	2018 £
<b>Due within one year</b>		
Taxation and social security	2,092	-
Accruals and deferred income	1,500	-
Other creditors	-	23,472
	3,592	23,472



# Disruptive Nanotechnology Ltd

## Notes to the Financial Statements for the Year Ended 31 December 2019

### 7 Share capital

#### Allotted, called up and fully paid shares

	2019		2018	
	No.	£	No.	£
Ordinary Shares of £1 each	1	1	1	1

### 8 Related party transactions

During the year, the company made the following related party transactions:

#### Director

During the year, the Director received loans of £26,814 and repaid £18,534. Interest was charged at an annual rate of 2.5%. At the balance sheet date, the amount due to/(from) the Director was £Nil (2018: £8,280).

166 College Road

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Harrow Council's rules relating to electronic form, authentication and manner of delivery under section 1072 of  
the Companies Act 2006.