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KARAMVIR SINGH MANN  
50 PENBRIDGE CIR  
BRAMPTON ON L7A 2P9

## Notice details

Social insurance number	XXX XX1 785
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Tax year	2024
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Date issued	Apr 17, 2025
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## Notice of assessment

We assessed your 2024 income tax and benefit return and calculated your balance.

You have a refund of **\$7,848.45**.

Your cheque will be sent under separate cover.

Use direct deposit to get your tax refund, credits and benefits faster. Sign up or update your banking information at **[canada.ca/cra-direct-deposit](https://canada.ca/cra-direct-deposit)**.

Thank you,

Bob Hamilton  
Commissioner of Revenue

### Account summary

You have a refund in the amount shown below. Your cheque will be sent under separate cover.

**Refund:** \$7,848.45

### Go paperless!

Get your mail online through **My Account**.

1. Log in at **[canada.ca/my-cra-account](https://canada.ca/my-cra-account)**.
2. Select "Manage online mail".

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## Tax assessment

We calculated your taxes using the amounts below. The following summary is based on the information we have or you gave us.

We may review your return later to verify income you reported or deductions or credits you claimed. For more information, go to [canada.ca/taxes-reviews](https://canada.ca/taxes-reviews). Keep all your slips, receipts, and other supporting documents in case we ask to see them.

Note, **DR** (debit) is the amount you owe us and **CR** (credit) is the amount we owe you.

## Summary

Line	Description	\$ Final amount	CR/DR
15000	Total income	180,000	
	Deductions from total income	838	
23600	Net income	179,162	
26000	Taxable income	179,162	
35000	Total federal non-refundable tax credits	3,034	
61500	Total Ontario non-refundable tax credits	788	
42000	Net federal tax	34,508.32	
42800	Net Ontario tax	20,979.53	
43500	Total payable	55,487.85	
43700	Total income tax deducted	63,336.30	
48200	Total credits	63,336.30	
	Total payable minus Total credits	7,848.45	CR
	Balance from this assessment	7,848.45	CR
	<b>Refund</b>	<b>7,848.45</b>	<b>CR</b>

## Explanation of changes and other important information

We will automatically calculate your goods and services tax/harmonized sales tax credit and any related provincial credit based on your family net income, province of residence, marital status, and qualified children. If you qualify for any credit for July 2025 to June 2026, we will let you know in July.

Your Canada training credit limit for next year is \$1,500.00. This credit will expire at the end of the year you turn 65 or the year of death.

We got your application for the 2025 Ontario energy and property tax credit. We will let you know if you qualify for this credit.

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If you have any questions about your assessment, please call our Individual Tax and Enquiries line at 1-800-959-8281. For individuals living in the territories (area code 867), call 1-866-426-1527.

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## Notice details

<b>Social insurance number</b>	XXX XX1 785
<b>Tax year</b>	2024

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## RRSP deduction limit and available contribution room statement

References to RRSP contributions also include contributions to your pooled registered pension plan (PRPP) and to your and your spouse's or common-law partner's specified pension plan (SPP). For more information, go to [canada.ca/rrsp](https://canada.ca/rrsp) or see Guide T4040, RRSPs and Other Registered Plans for Retirement.

### Your unused RRSP deduction room at the end of 2024

Description	\$ Amount
RRSP deduction limit for 2024	121,737
<b>Minus:</b> Employer's PRPP contributions for 2024	0
<b>Minus:</b> Allowable RRSP contributions deducted for 2024	0
<b>Equals:</b> Your unused RRSP deduction room at the end of 2024	121,737

### Your additional RRSP deduction limit earned in 2024

Description	\$ Amount
18% of 2024 earned income, up to a maximum of \$32,490	32,400
<b>Minus:</b> 2024 pension adjustment (PA)	0
<b>Minus:</b> 2024 prescribed amount for connected persons	0
<b>Equals:</b> Additional RRSP deduction limit you earned in 2024 (if negative, will be "0")	32,400

### Your 2025 RRSP deduction limit

Description	\$ Amount
Unused RRSP deduction room at the end of 2024	121,737
<b>Plus:</b> Additional RRSP deduction limit earned in 2024	32,400
<b>Minus:</b> 2025 net past service pension adjustment (PSPA)	0
<b>Plus:</b> 2025 pension adjustment reversal (PAR)	0
<b>Equals: RRSP deduction limit for 2025</b>	<b>154,137</b>
<b>Minus:</b> Unused RRSP contributions previously reported and available to deduct for 2025	0
<b>Your available RRSP contribution room for 2025</b>	<b>154,137</b>

**Note:** If your available RRSP contribution room is a negative amount (shown in brackets), you have no contribution room for 2025. You may have over contributed to your RRSP and have to pay a 1% monthly tax on any excess contributions. If you have, you must file a T1-OVP, Individual Tax Return for RRSP, PRPP and SPP Excess Contributions, and pay the taxes owing.

## More information

If you need more information about your income tax and benefit return, go to [canada.ca/taxes](https://canada.ca/taxes), go to My Account at [canada.ca/my-cra-account](https://canada.ca/my-cra-account), or call **1-800-959-8281**. For individuals living in the territories (area code 867), call **1-866-426-1527**.

## If you move

Let us know your new address as soon as possible. For more information, go to [canada.ca/cra-change-address](https://canada.ca/cra-change-address).

## If you have new information and want to change your return:

- go to [canada.ca/change-tax-return](https://canada.ca/change-tax-return) for faster service; or
- write to your tax centre, and include your social insurance number and any documents supporting the change. To find your tax centre, go to [canada.ca/cra-offices](https://canada.ca/cra-offices).

## If you want to register a formal dispute:

- go to [canada.ca/cra-complaints-disputes](https://canada.ca/cra-complaints-disputes); you have 90 days from the date of this notice to register your dispute.

## Help for persons with hearing, speech, or visual impairments

You can get this notice in braille, large print, electronic text, or audio format. For more information, go to [canada.ca/cra-multiple-formats](https://canada.ca/cra-multiple-formats).

If you use a teletypewriter, you can get tax information by calling **1-800-665-0354**.

### My Account

Use My Account to see and manage your tax information online. Make changes to your return, check your RRSP information, set up direct deposit, and more. To register for My Account, go to [canada.ca/my-cra-account](https://canada.ca/my-cra-account).

### Did the Canada Revenue Agency really contact you?

Scams disguised as messages from the CRA often imitate our services and programs to get access to your personal information and may happen by phone, email, text or instant messages. We do contact Canadians, and it is okay to ask questions if you are not sure it is us. To learn what to expect if we contact you, visit [canada.ca/be-scam-smart](https://canada.ca/be-scam-smart).



