## Intellectual Property Rights

What is Intellectual Property?

The term Intellectual Property is reserved for types of property that result from creations of the human mind, the intellect. These includes intangible creations such as scientific discoveries and inventions, literary and artistic works, engineering designs, pharmaceutical formula and symbols, names, images and designs used in commerce.

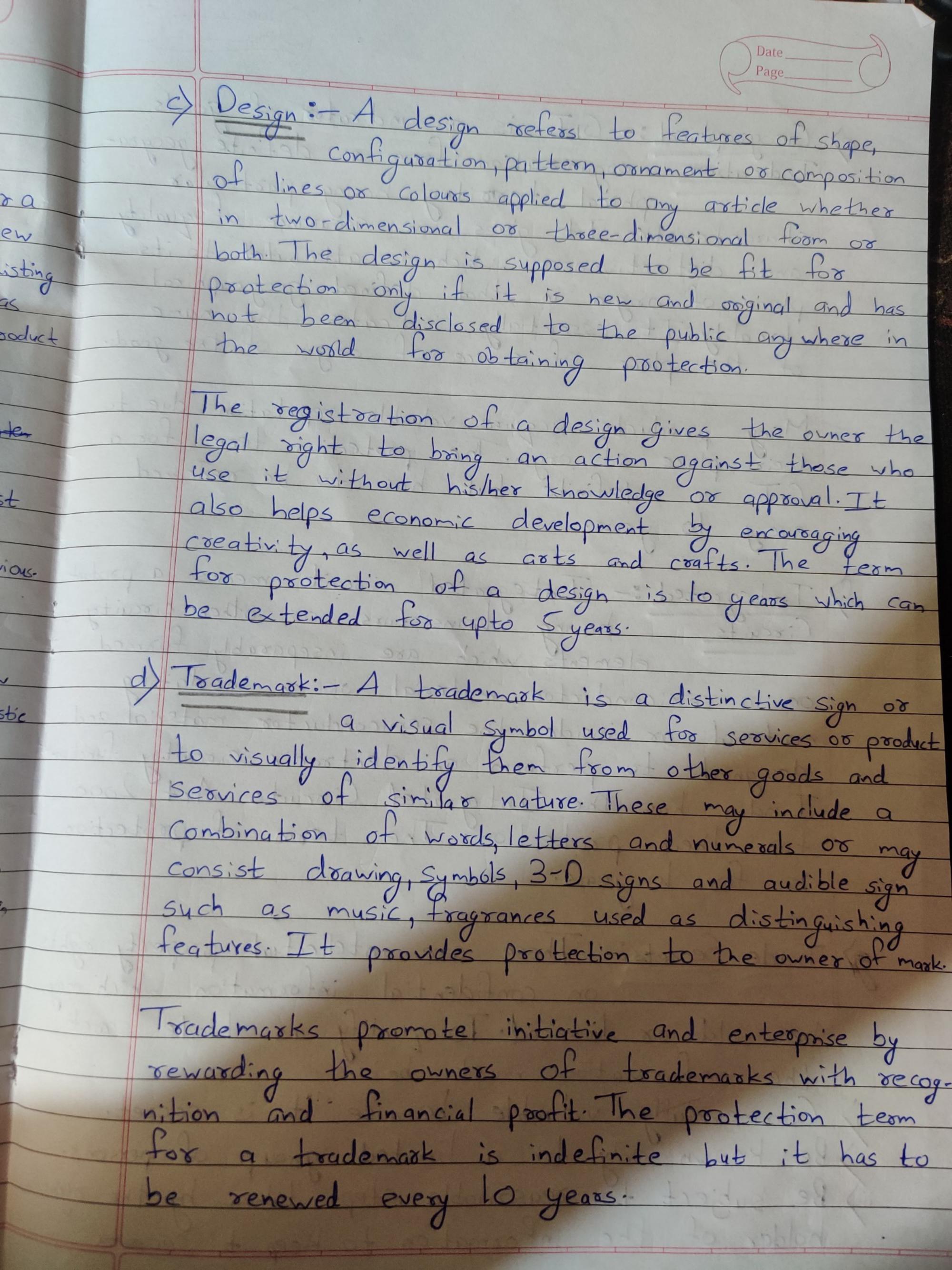
TPR stands for Intellectual Property Rights.

As the name suggests, these are the rights associated with Intellectual Property which are products of human intellect, skill and creativity.

TPR forms an important part of our daily lives right from the bough we use has its design and company name protected by registration of Trademark to our cup of tea which is protected by Geographical Indications. Each time we buy a protected item, the arrest gets back a part of what we pay to compensate for the time and energy involved in work.

Like any other form of tangible property incheding our car house, land, jewels, etc. Inetellectual property also should not be used without the permission of the owner and needs to be protected. TPR provides protection to the assets created out of human geniuses & are remaded; and unauthorized reproduction and it's distribution.

· Various forms of Intellectual Property:a) Patents: - A patent is an exclusive territorial production product or a process that offers a new technical advance or solution as compared to existing Knowledge to a problem. The patent holder has the right to make use, sell and impost the product within the territory of grant of Patent. The requirements too a product/process to be poten patented are:i) The invention must be novel and should not exist ii) It should have an inventive step and be non-obvious ii) It should be capable of industrial application. b) Copyright: - Copyright is a protection given by law
to creators of original literary and artistic work from unauthorized uses. The kind of works Covered by Copyright include, expressions as novels, poems, plays, reference works, books, pamphlets, newspaper and computer programmes; artistic work as paintings, drawings, photographs, musical composition, sound recording maps, etc. A copyright protection extends only to expressions and not to ideas, procedures and methods. It is not necessary to formally register a work to get Copyright. Its acquisition is automatic, as soon as the work is created. The term of protection of Copyright works last for 60 years.



e) Greographical: - GIT is an indicator of goods Indication organization from a definite geogracharacteristics. It gives an assurance of quality and distinctiveness which is attributed to its place of origin in that defined geographical of the place of source of origin of the goods. Many products acquire valuable reputation due to their place of origin. The protection term for a GIT is indefinite but has to be renewed every to years. Integrated: - Integrated circuit means a product Circuits having transistors or other circuity elements, which are inseparably tormed on a semiconductor material or an insulating material or inside the semiconductor material and designed to perform on electronic circuitay function. India has the Integrated Circuits Act, 2000 For their protection. The term of protection is tox lo years. Trade Secrets: These are intellectual property rights on confidential information which may be sold or licensed. To quality as trade servet, the intormation must be: (ommercially valuable because it is secret. Be known only to a limited group of persons.

Be subject to reasonable steps taken by the rightful holder of the information to keep it secret.