Model	Characteristics	Input data	Advantages	Disadvantages
Exponential smoothing	linear	<ul><li>deterministic</li><li>stationarity</li><li>small quantity</li><li>continuity</li></ul>	small quantity of data needed	
ARIMA		<ul><li> stochastic</li><li> non-stationarity</li><li> small quantity</li></ul>	<ul> <li>well established theoretical background</li> </ul>	
Kalman filtering			<ul> <li>multivariate modelling</li> </ul>	
Nearest neighbour			• simple model structure	
Neural networks			<ul> <li>able to map complex tempospatial relationships</li> <li>multivariate modelling</li> <li>accurate multistep-ahead predictions</li> </ul>	data intensive
Support vector machines				