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1 THE USE CASE

2 consortium members

3 THE ASSEC ACCIBUCES

4 smart contracts (bemo)



Lec's calk about arc

- Who buys art?
 - Super rich as an investment
- Do artists benefit from art sales?
 - Yes if Primary Sale
 - No if Secondary Sale
- Prices are everything



FACTORS TO CONSIDER

PROVENANCE ⊂

Buyers and authenticators must be able to verify the previous owners, appraisal values, and original creator of each piece.

ENCLOSED, PRIVATE MARKET

Major art sales are often concentrated within a small, enclosed market of few major entities.



Trust is integral to the ownership and transaction of art. Parties must trust each other and the validity of their collections.

PRICE TRANSPARENCY

Buyers and authenticators of art significantly benefit from understanding of the current market for art.



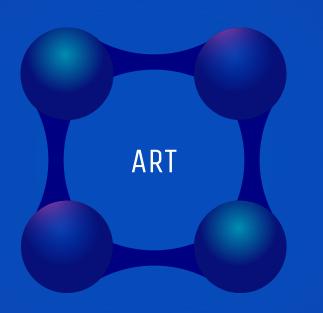
WHO'S INVOLVED?

Museums

Museums are major investors in large, historical art collections.

AUCHENCICACORS

Authenticators ensure a piece of art's provenance and validity.



galleries

Galleries are often owners of new, independent art. Unlike museums, their artworks are for sale.

INDEPENDENT ARTISTS

Artists producing new, genuine work are at serious risk of fraudulent copying and reproduction of their works.

WHO'S INVOLVED?

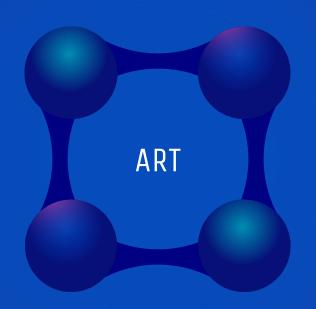
Museums

Museums are major investors in large, historic art collections. Their work isn't for sale, but rather held in public trust, and the authenticity and provenance of their collections are paramount.

Authenticators

Authenticators ensure a piece of art's provenance and validity.

They often review a mix of forensic materials and historic research, resulting in a signed statement of authenticity.



galleries

Galleries are often owners of new, independent art. Later, when works are sold to private collections, museums, and investors, they'll need to prove the provenance and history of each work.

INDEPENDENT ARTISTS

Artists producing new, genuine work are at serious risk of fraudulent copying and reproduction of their works, falsely trading and profiting on the artist's reputation, at serious detriment to the true artist.

WHAT CAN THEY DO?

INDEPENDENT ARTISTS

- Mint art
- Own art
- Transact art

MUSEUMS & GALLERIES

- Own art
- Transact art

AUTHENTICATORS

 Define authentication status of art







- Artwork Title: The Starry Night
- Artist Name: Vincent van Gogh
- Art Medium: Oil on canvas
- **Dimension:** 2′ 5″ x 3′ 0″
- Description: The Starry Night is an oil on canvas painting by Dutch Post-Impressionist painter Vincent van Gogh. Painted in June 1889, it depicts the view from the east-facing window of his asylum room at Saint-Rémy-de-Provence, just before sunrise, with the addition of an imaginary village.



ASSEC ACCIBUCES

• Owner: The Museum of Modern Art

• Previous Owner: Unknown

• Price Value: \$100 million

• Creation Date: 1889

• Last Sold Price: \$80 million

• Last Sold Date: 2008







conclusion

- Hyperledger & Art will inevitably intersect
- Asset attributes include artwork title, artist name, art medium, dimension, descriptions, its owners and prices
- Hyperledger serves as a proof of provenance and authentication to protect artworks and brings price transparency to the art market
- Museums, galleries, authenticators and independent artists can all benefit from it