Makroekonomia II 15 grudnia 2018 r.

Zad. 1.

(a)
$$\pi_t = \pi_t^e \Rightarrow u^* = 4\%$$

(b)
$$u_t = u_{t+1} = u_{t+2} = u_{t+3} = u_{t+4} = 0,03$$

 $\pi_t = \pi_{t+1} = \pi_{t+2} = \pi_{t+3} = \pi_{t+4} = 0,12 - 3 \times 0,03 = 3\%$

$$\begin{array}{l} \text{(c)} \ \ \pi_t^e = \pi_{t-1} \\ \pi_t = 0, 12+0, 02-3\times0, 03=5\% \\ \pi_{t+1} = 0, 12+0, 05-3\times0, 03=8\% \\ \pi_{t+2} = 0, 12+0, 08-3\times0, 03=11\% \\ \pi_{t+3} = 0, 12+0, 11-3\times0, 03=14\% \\ \pi_{t+4} = 0, 12+0, 14-3\times0, 03=17\% \end{array}$$

Zad. 2.

(a)
$$E \xrightarrow{s \times E} U$$

(b)
$$u^* = U/L = \frac{s}{s+f} = 9\%$$

Zad. 3.

$$\epsilon = -0.04Y_P + 0.02Y_N = \frac{EP}{P^*}$$

 $E = \frac{100}{80}(0.04 \times 1070 - 0.02 \times 2130) = 0.25$

Zad. 4.

(a)
$$Y = 1500 - 5000r$$

Zad. 5.

(a)
$$T_t - TR_t - G_t - i_t B_{t-1} = 1000 + 0, 1 \times 11000 - 800 + 0, 05 \times 11000 - 1800 - 0, 1 \times 1000 = -50$$

(b)
$$T_t - TR_t - G_t = 1000 + 0.1 \times 11000 - 800 + 0.05 \times 11000 - 1800 = 50$$

(c)
$$T_t - TR_t - G_t - i_t B_{t-1} = 1000 + 0, 1Y^* - 800 + 0, 05Y^* - 1800 - 0, 1 \times 1000 = 1000 + 0, 1 \times 10000 - 800 + 0, 05 \times 10000 - 1800 - 0, 1 \times 1000 = -200$$

(d)
$$B_t = B_{t-1} + deficyt_t = 1000 + 50 = 1050$$

Zad. 6.

(a)
$$u(c,l) = \sqrt{c} + \sqrt{l}$$
; $c = (1-l)$
 $u(l,w) = \sqrt{(1-l)} + \sqrt{l}$
 $\max u(l)$
 $u'(l) = \frac{1}{2}l^{-1/2} - \frac{1}{2}(1-l)^{-1/2} = 0$
 $l = \frac{1}{2}$

(b)
$$u(c,l) = \sqrt{c} + \sqrt{l}$$
; $c = w(1-l)$
 $u(l,w) = \sqrt{w(1-l)} + \sqrt{l}$
 $max\ u(l,w)$
 $u'(l,w) = \frac{1}{2}l^{-1/2} - \frac{1}{2}w(w(1-l))^{-1/2} = 0$
 $l = w^{-1}(1-l)$
 $l(w) = \frac{1}{1+w}$

(c)
$$l(w) = \frac{1}{1+w}$$

 $L^{s}(l) = 1 - l(w)$
 $L^{s}(w) = \frac{w}{1+w}$