

**MASSACHUSETTS INSTITUTE OF TECHNOLOGY**  
**RECONCILIATION OF SPONSORED RESEARCH EXPENSES TO RESEARCH REVENUE**  
**AND TOTAL SPONSORED REVENUE AS REPORTED IN THE TREASURER'S REPORT**

*FYTD \$ (in Thousands) (a)*

	<b>Campus</b> <sup>(a)</sup>		<b>Lincoln</b> <sup>(b)</sup>		<b>SMART</b> <sup>(b)</sup>		<b>Total</b>	
	<b>2022</b>	<b>2021</b>	<b>2022</b>	<b>2021</b>	<b>2022</b>	<b>2021</b>	<b>2022</b>	<b>2021</b>
<b>REVENUES BY EXPENSES LESS ADJUSTMENTS</b>								
<b>Total Research Expenses</b>	<b>783,166</b>	<b>739,777</b>	<b>1,135,332</b>	<b>1,109,229</b>	<b>22,069</b>	<b>28,690</b>	<b>1,940,568</b>	<b>1,877,697</b>
Cost Sharing for Research	(11,467)	(7,158)	-	-	-	-	(11,467)	(7,158)
Transfers into Research	164	(15,532)					164	(15,532)
Gifts & Paid Pledges funding Research	(59,991)	(31,881)					(59,991)	(31,881)
F&A and Other Adjustments to Research	44,022	42,011	(15,513)	8,773	-	-	28,509	50,784
<b>Total Research Revenue</b>	<b>755,894</b>	<b>727,217</b>	<b>1,119,820</b>	<b>1,118,002</b>	<b>22,069</b>	<b>28,690</b>	<b>1,897,784</b>	<b>1,873,910</b>
Other Sponsored Expenses (c, d)	111,399	122,723	-	-	-	-	111,399	122,723
Cost Sharing for Other Sponsored	2,987	1,130					2,987	1,130
Transfers into Other Sponsored	589	(8,712)					589	(8,712)
Gifts & Paid Pledges funding Other Sponsored	(30,550)	(25,829)					(30,550)	(25,829)
Net Gains/Losses & Other Adjustments	5,639	(6,096)					5,639	(6,096)
<b>Total Other Sponsored Revenue</b>	<b>90,065</b>	<b>83,215</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>90,065</b>	<b>83,215</b>
<b>Total All Sponsored Revenue (e)</b>	<b>845,960</b>	<b>810,433</b>	<b>1,119,820</b>	<b>1,118,002</b>	<b>22,069</b>	<b>28,690</b>	<b>1,987,849</b>	<b>1,957,125</b>
<b>REVENUES BY DIRECT AND INDIRECT</b>								
Research Direct Revenue	526,616	503,116	1,072,814	1,073,876	21,639	28,246	1,621,069	1,605,239
Research Indirect Revenue	229,278	224,101	47,006	44,125	430	444	276,714	268,671
<b>Total Research Revenues</b>	<b>755,894</b>	<b>727,217</b>	<b>1,119,820</b>	<b>1,118,002</b>	<b>22,069</b>	<b>28,690</b>	<b>1,897,784</b>	<b>1,873,910</b>
Other Sponsored Direct Revenues	82,136	75,784	-	-	-	-	82,136	75,784
Other Sponsored Indirect Revenues	7,929	7,432					7,929	7,432
<b>Total Other Sponsored Revenue</b>	<b>90,065</b>	<b>83,215</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>90,065</b>	<b>83,215</b>
<b>Total All Sponsored Revenue (e)</b>	<b>845,960</b>	<b>810,433</b>	<b>1,119,820</b>	<b>1,118,002</b>	<b>22,069</b>	<b>28,690</b>	<b>1,987,849</b>	<b>1,957,125</b>

(a) Any variances from the Treasurer's Report not listed below are due to rounding and deemed immaterial.

(b) Amounts do not include research performed by Campus for Lincoln Lab and Singapore-MIT Alliance for Research and Technology ("SMART").

(c) As of FY2021, the Treasurer's Report no longer shows Research separate from Other Sponsored Activities, therefore this must be added to to reconcile.

(d) Other Sponsored Expenses includes Direct and Indirect Expenses

(e) Total Sponsored Revenue as reported in the Treasurer's Report