

Also known as a "Statement of Financial Position")

<https://nonprofitsassistancefund.docalytics.com/v/balance-sheet-cheat-sheet-2014>

http://www.nonprofitfinancefund.org/sites/default/files/22-1_christopher_why-do-balance-sheets-matter1.pdf

Definition: A statement of the assets, liabilities, and capital of a business or other organization at a particular point in time, detailing the balance of income and expenditure over the preceding period.

Overview: The balance sheet - also called the Statement of Financial Position - serves as a snapshot, providing the most comprehensive picture of an organization's financial situation. It reports on an organization's assets (what is owned) and liabilities (what is owed). The net assets (also called equity, capital, retained earnings, or fund balance) represent the sum of all annual surpluses or deficits. The balance sheet also indicates an organization's liquidity by communicating how much cash an organization has at present and what assets will soon be available in the form of cash.

STATEMENTS OF FINANCIAL POSITION AS OF JUNE 30, 2015 AND 2014 (In thousands)

	2015	2014
Assets:		
Cash and cash equivalents	\$ 17,015	\$ 16,189
Accounts and investment income receivables	8,917	9,780
Contributions receivable	51,275	51,574
Inventories	4,870	5,480
Prepaid expenses and other assets	7,901	7,363
Investments	947,366	998,024
Property and equipment, net	467,344	454,133
Total assets	\$ 1,504,588	\$ 1,542,543
Liabilities and net assets:		
Liabilities:		
Accounts payable and other liabilities	\$ 40,948	\$ 32,843
Deferred revenues and other	20,390	20,994
Refundable advances	3,750	3,598
Pension liability	25,403	8,746
Bonds and notes payable	230,140	283,000
Total liabilities	320,631	349,181
Net assets:		
Unrestricted	176,898	183,572
Temporarily restricted	640,541	658,672
Permanently restricted	366,518	351,118
Total net assets	1,183,957	1,193,362
Total liabilities and net assets	\$ 1,504,588	\$ 1,542,543

See notes to financial statements.