This agreement is made on [date] between [Employee Name] (hereinafter referred to as “Employee”) and [Company Name] (hereinafter referred to as “Company”).

Employee agrees to be bound by a one-year employment contract with the Company, effective from [Start Date] to [End Date]. In the event of premature termination of this contract by the Employee, a penalty of $50,000 shall be imposed.

By signing below, Employee acknowledges and agrees to the terms outlined herein.

Employee Signature: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Date: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Company Signature: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Date: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_