positioning, decorations.text

tikzpicture

[circle, minimum size=8cm, draw, fill=red] (a) ; [circle, minimum size=6cm, draw, fill=green] (b) ;
[circle, minimum size=4cm, draw, fill=blue] (c) ; [circle, minimum size=2cm, draw, fill=orange] (d) O;

[decorate, decoration=text along path, text = Some text for first circle] (180:3.5) arc (180:0:3.5cm);

[decorate, decoration=text along path, text = Some text for second circle] (150:2.5) arc (150:60:2.5cm);

[decorate, decoration=text along path, text = Some text for third circle] (90:1.5) arc (90:-90:1.5cm);