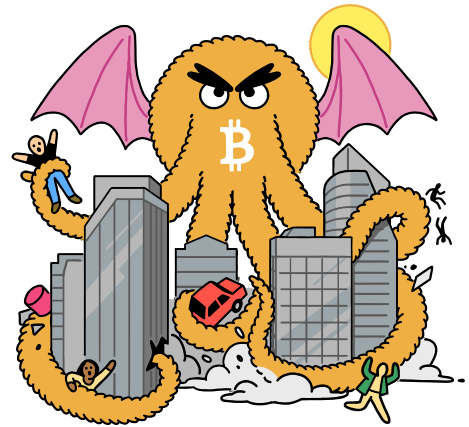# Guruvanich Gazette
BITVM
Grok on the go

Demystify **bitcoin**'s Latest

one ought to know
without the hype

But first, **Covenants**

Covenants are a category
of proposed changes to
bitcoin's consensus rules
that would allow a script to
prevent an authorized
spender from spending to
certain other scripts.

We do not yet have Covenants on **bitcoin**.
But we can emulate it.

BitVM is a bridge between
bitcoin *and a sidesystem.*

Generally, bridges are secured by a federated multisig where exit cannot be done unilaterally, but by approval of majority vote.

⟩ *BitVM is different !!* ⟨

It is a 1-of-N trust model, in which as long as you have one live honest operator, you can withdraw on-chain. Users can bet on one honest operator instead of majority honest actors per federation.