



## Akropolis - the financial protocol for the informal economy

### What is Akropolis?

The Akropolis protocol aims to create this new digital financial landscape by providing a unified program interface for the cooperation/exchange of value of digital financial organizations. Akropolis is a domain-specific financial protocol dedicated to the needs of the informal bank-less economy. It can be implemented on any blockchain with a Turing-complete virtual machine. Our proposed initial implementation is on the Ethereum blockchain.

### Why Akropolis?

The fintech revolution is disrupting the financial market by creating new community-focused models.

Akropolis is a financial protocol for the growing billion-dollar informal economy. Throughout the world, informal financial organizations are common, whether called ROSCAs, co-ops or Chamas. However, these organizations are oftentimes subject to fraud, fund mismanagement, and corruption.

### How?

Akropolis empowers and enables people to build, scale and professionalize informal financial organizations via our comprehensive, user-friendly and complete platform. We take the best of legacy financial systems and through technology, re-engineer them to adapt them to a wider, more inclusive and borderless user base.

### Key Features:

- No Bank account required
- DeFi integrations provide for a continuous savings rate
- No need for long-term lockups to receive interest - continuous interest payment
- Resistance to fraud or manipulation
- Provable solvency
- Ability to receive funds even if the organization dissolves or fails
- Scaling potential to co-operative banks model
- User incentives to grow the network in order to lower the cost of use and speed of delivery of services
- Full funds ownerships in a trustless way
- Transparent, real-time, immutable financial record-keeping
- Programmable immutable smart-contracts allow users to create automated financial algorithms.



## TECHNICALS - AKROPOLIS PROTOCOL

### Who are the network actors?

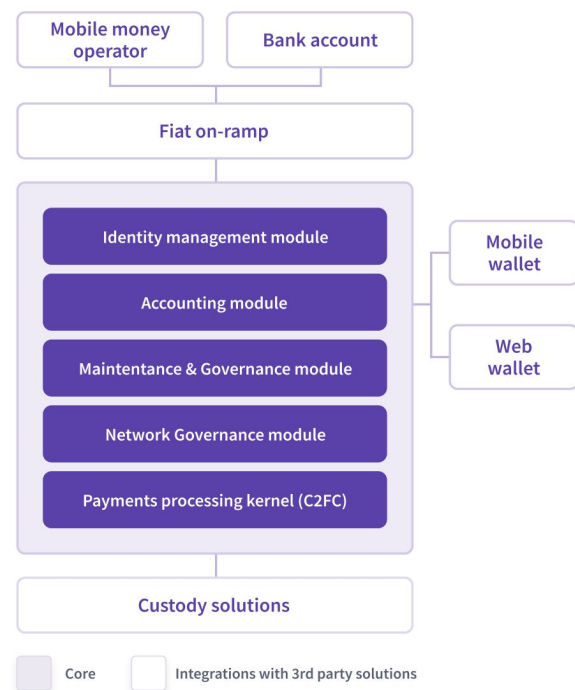
- End-users - all network users
- Autonomous Finance Organizations. AFOs can be created as public or private.
- The Guild is an association of AFOs, that is governed by members according to its constitution.
- Capital providers: internal and external capital providers.
- Network keepers: participating in staking and governance processes.

### Architecture:

Akropolis is a protocol comprised by the following modules:

- Identity Management module (IM)
- Reputation Module
- Governance Module
- Transactions Module (C2FC Framework)

These modules are then integrated with external services such as bank accounts, Fiat on-ramp options, various wallets, and custody solutions (for safekeeping the funds) - so your interactions not only stay within your AFO but have input and throughput with existing systems.

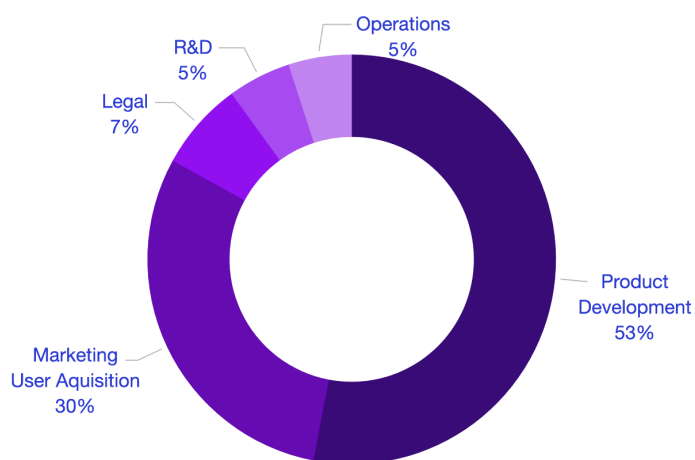




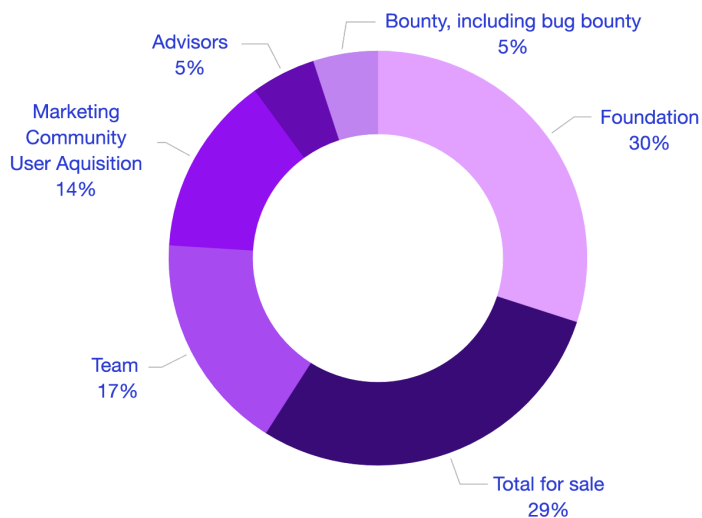
## The AKT token

Token Type	Network token
Token Use	<ul style="list-style-type: none"><li>• Governance and Work Token (Staking, voting, interoperability between AFOs).</li><li>• Can be used to control the access to liquidity, provide governance functionality, and/or contribute capital to the network.</li></ul>

## Token Allocation



## Use of Proceeds





## Revenue Model

We anticipate various potential sources of revenue:

- % of the spread charged by external capital providers
- % of the spread from the financial services and products
- % of the remittances providers fees

## Go-to-Market Strategy

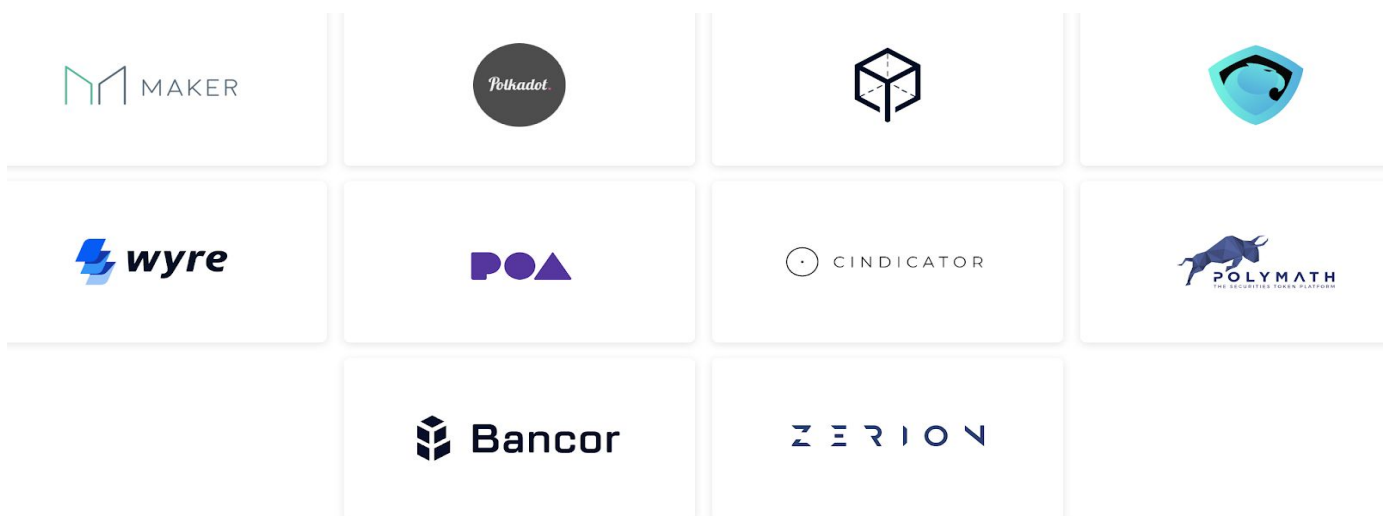
Our generalized approach will initially focus on informal co-operatives and diaspora cooperatives with a strong remittances component.

- Digital natives
- Emerging markets: roscas (Kenya, Ghana, Uganda and some other African countries)
- Europe: Broodfonds (Netherlands)
- Europe; Mutual credit networks (Italy, UK, Switzerland) Sardex (Italy) and Wir (Switzerland).
- Europe and EM: community cooperative banks

## Target users

- Unbanked individuals and parties.
- Individuals are parties, under-served by the banking system

## Partners & Friends







## Roadmap

- **[completed] Phase 1 – MVU v1.0 (Aug 2018)**  
Demonstration of Akropolis MVU v1.0 on Ethereum testnet.
- **[completed] Phase 2 – Protocol Research (Nov 2018)**  
MVU testing with real market players, development of basic tech design elements and requirements for them
- **[completed] Phase 3 – C2FC Testnet (Feb 2019)**  
Development release  
Test implementation of C2FC financial primitive for set up and trade tokenized cashflows
- **[ongoing] Phase 4 – Governance Framework Testnet (June 2019)**  
Governance Framework enables creation and operation of fully digital Savings Circle.
- **[in planning] Phase 5 - Integration with DeFi and legacy financial infrastructure (July 2019)**  
Custody services, Fiat on ramps, payment services
- **Launch Phase begins (Aug 2019)**  
Alpha  
Delivers the initial mainnet implementation of protocol. All building blocks will be united to one product.
- **Nov 2019**  
Beta  
All functionality has been deployed to mainnet.
- **March 2020**  
Mainnet  
Security audit and release of protocol for real users

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## Curious for more?

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