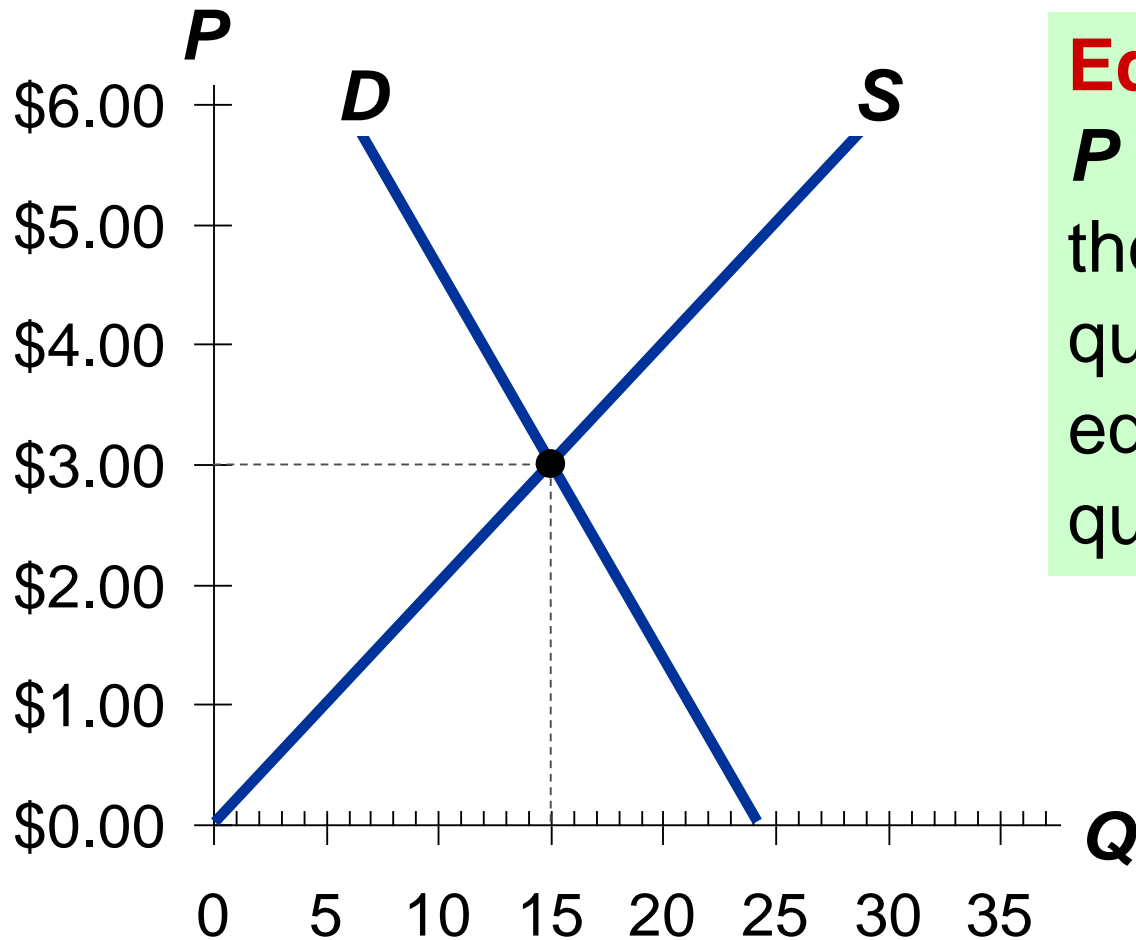


# Supply and Demand Together



**Equilibrium:**  
 $P$  has reached  
the level where  
quantity supplied  
equals  
quantity demanded