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HIST300 Module 3 – Assignment 9

May 5th, 2019

2. 24 January decisions were taken by Demirel government with the aim of solving the issues of Turkish economy. Increasing instability and black marketing and decreasing production led government to take these decisions. Turgut Ozal was the advisor behind these decisions. The decisions consisted of steps to application of daily exchange rates, reducing government’s share in enterprises, and freeing imports. Also, IMF loaned Turkey some amount of money after taking these decisions. However, the decisions encountered a resistance in real sector. The transformation couldn’t be completed instantly, and chaotic political structure didn’t help to provide trust among investors. Therefore, the military coup helped the decisions to be applied by throwing out all the counter voices and the variety within political structure.