Marco Walz / 12-05-2023

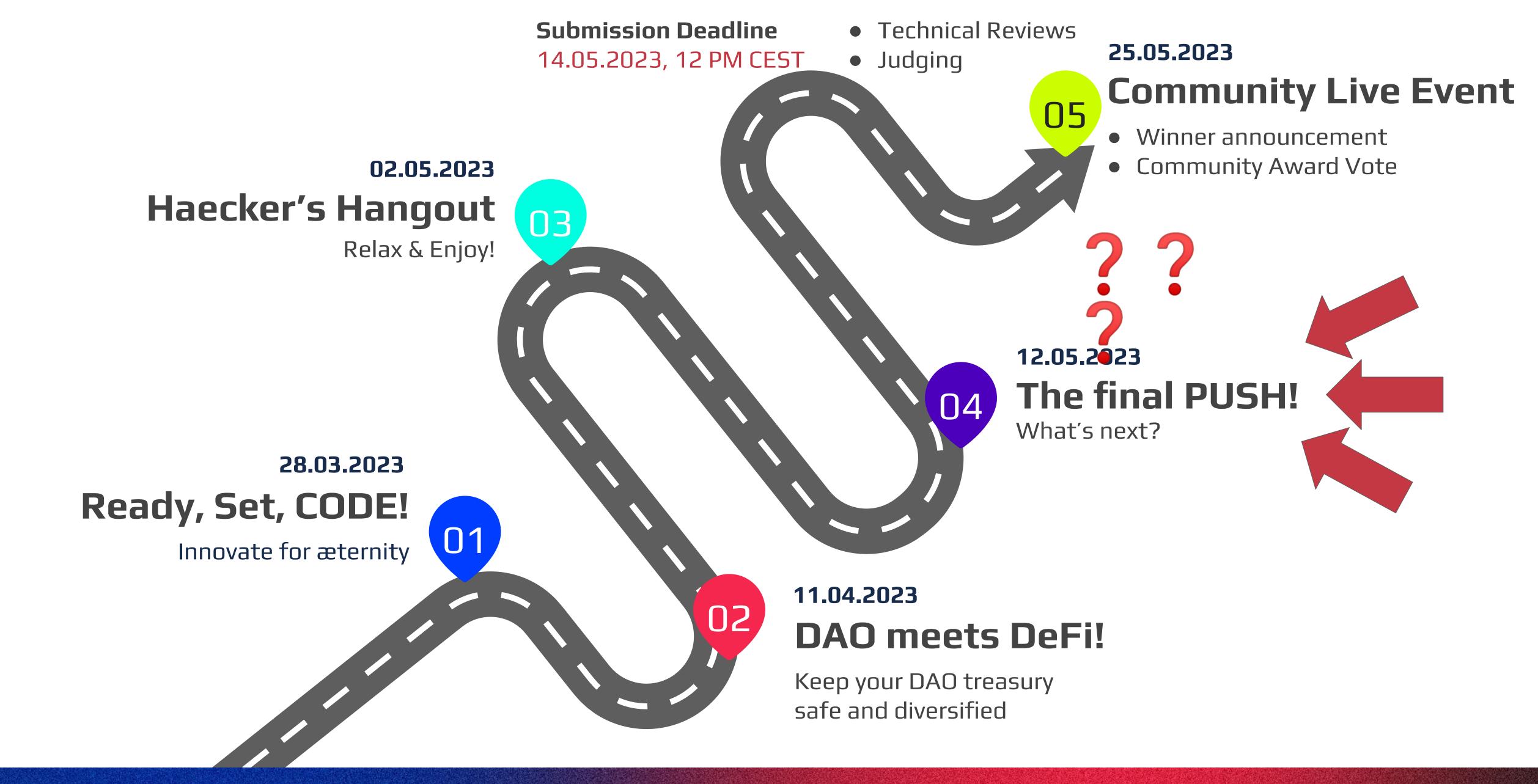


# CHEELERAILY

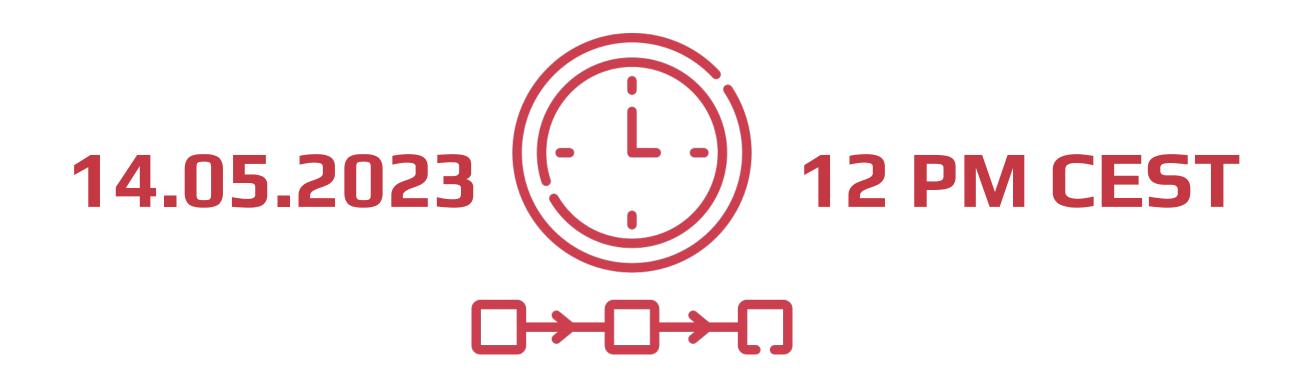
DAO-Fi: The DAO and DeFi Code Challenge

**Checkpoint 4** 

The final PUSH // What's next?







"Build an application that allows users to create and manage DAOs (powered by Sophia Smart Contracts) with their Superhero Wallet at least on æternity testnet (preferably also mainnet) via an user interface."

#### Project

- Meaningful name
- Include all team-members on DevPost

#### **Demo Video**

- ~ 3 minutes length
- Publicly available
- Walkthrough the application

#### GitHub Repo

- Appropriate Open Source License
- Contracts, Services & UI implementation
- Meaningful README with instructions how to run the application

#### Application

- URL to a deployment of your application that must be hosted at least until the judging period is over
- Judges should be able to use the application with their Superhero Wallet

### Description

- What does your project?
- Why did you build it?
- What was your focus?





## Technical Reviews

#### **Code Quality**

- Is the code well-organized and easy to read?
- Does the code follow best practices and coding standards?
- Are the variable names descriptive and meaningful?

#### Security

- Are there any potential exploits or weaknesses that could be exploited by attackers?
- How big is the impact of potential exploits?

#### General

- Quality of the README / Documentation
  - Architecture
  - Contract ID(s) for deployment
     on testnet and/or mainnet
  - O How to run the services?
- Completeness and functionality?
  - Smart Contracts
  - UI + Wallet Connection

#### Functionality

- Does the project work as expected?
- Are there any bugs or errors?
- How good is the test coverage? (specifically important for Smart Contracts)
- Is the user interface intuitive and easy to use?

#### æternity / blockchain

- Is there a meaningful usage of specific protocol features?
- Does this project require æternity / a blockchain at all?
- Implementation is compliant with established token standards (e.g. AEX-9, AEX-141)



Phillip Piwowarski

Full-stack Engineer and Blockchain Specialist

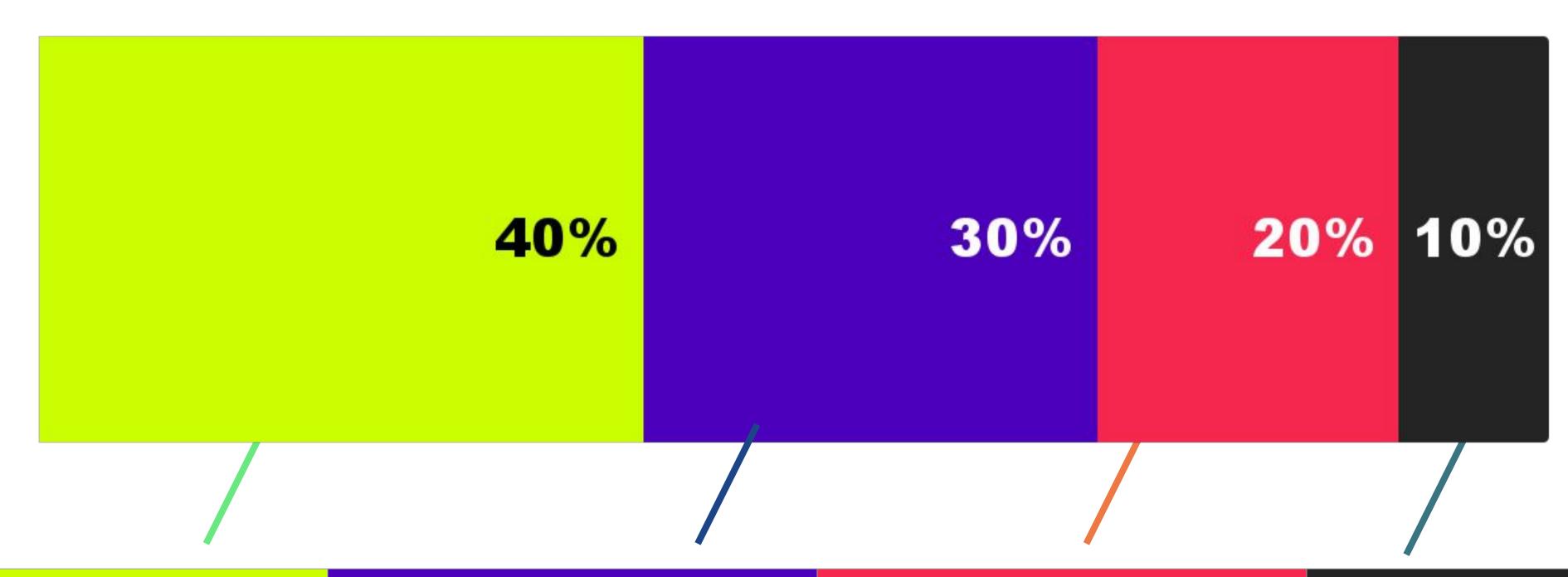


**Bogdan Manole** 

Full-Stack Engineer and Smart Contract Expert



## Judging



TECHNICAL IMPLEMENTATION	IMPACT AND USEFULNESS	USER EXPERIENCE	PRESENTATION & COMMUNICATION
<ul> <li>according to the technical review</li> <li>Smart Contracts are a MUST</li> <li>High SC test coverage is desired</li> </ul>	<ul> <li>How significant is the project's impact on AE ecosystem?</li> <li>How big is TAM of the project?</li> </ul>	<ul> <li>How usable the project is?</li> <li>Does it look nice?</li> <li>Is it intuitive to use?</li> </ul>	<ul> <li>Is the presentation clear, concise and engaging?</li> <li>How does it explain the market potential?</li> </ul>



**Yanislav Malahov** *Founder of aeternity* 



Florian Glatz

Founder of Common Ground &

Vice President of the

European Crypto Initiative



**Nikita Fuchs**DevTools Engineer @ aeLabs



Henning Diedrich

Inventor of Lexon



**Arjan van Ersel**CTO of PlanDail Limited



Milen Radkov
Founder @ hack.bg





# What's next? Fundraising & Grants

## Crowdfunding with ICOs / STOs

Articulate the PROBLEM & SOLUTION.

- Issuance of a utility token / security token (equity with voting rights)
- Allow buyers to invest in the project by buying tokens in exchange for existing cryptocurrency like e.g. AE

Be transparent about RISKS and CHALLENGES

#### **Create a BUSINESS PLAN that outlines**

- Vision
- Business Model
- Target Market
- Revenue Streams

### Venture Capital / Angel Investments

- Receive investment from firms / individuals in exchange for equity
- Expertise, resources, mentorship & connections
- Many VCs and Angel Investors focus on blockchain & web3 startups

Highlight your team's experience

#### **Establish TRUST and CREDIBILITY**

#### **DAOs**

- Define a mission
- Attract people / investors that join your mission
- Establish a self-governing member-owned community / DAO
- Work in a decentralized organization towards the common goal

#### **Grant programs**

- Typically support open-source development to strengthen the underlying ecosystem
- Apply for a grant at the æternity crypto foundation



## THANISS

Oe ætenity