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Metro Monitor update and business dynamics data

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To: [Alec Friedhoff](#); [Alan Berube](#)

Cc: [Isha Shah](#)

Monday, December 19, 2016 3:36 PM

Flag for follow up. Start by Tuesday, January 10, 2017. Due by Tuesday, January 10, 2017.

You replied on 12/19/2016 6:59 PM.

Alec and Alan,

I have good news and I have bad news. The good news is that Isha had finished compiling all of the baseline data for the Monitor by COB Friday, meeting our deadline! You can download the data in long form here: <https://app.box.com/s/e0frmw8xh0oq5bqwvxzg474dk4toqfhz>. These data contain the values, change indicators, indicator-level ranks, and standard errors where applicable. We did not churn out aggregate rankings for growth, prosperity, or inclusion because we're waiting on some resolution on the ranking methods question—something we should all follow up on.

The bad news is that, contrary to what I had thought, business dynamics data are not available at the MSA level for 2015. Thus this indicator is not packaged in the files on Box. These data are exceptionally slow to come out, with a two- to three-year lag. I looked into Business Dynamics Statistics and County Business Patterns from Census but both are available only through 2014. BLS provides a similar product, Business Employment Dynamics. Though the BLS BEDs data do go through 2015, they're available only at the national and state levels.

Sadly we won't be able to incorporate establishment starts into the product, at least for the most recent year. I know the aggregate wages have been a sticking point us internally and it would be nice to find a replacement. I am of course open to that if anyone has suggestions.

Alec, in the meantime the uploaded data on Box contain most of what you need. Isha has moved on to inclusion by education and to the shift-share analyses. We hope to be able to transmit those data by December 30. I am unsure of what our decision was on inclusion by race and inclusion by education. Last year we had provided ranks of the level of differences and change in the level of differences among races. But I know Alec had suggested scrapping that. Can we get confirmation on that?

Thanks, and a big thank you to Isha for keeping the data work on track here.

Best,
Chad