

ICICI Lombard General Insurance

Ref. No: W304944230

Date: 17/04/2024

TECHNO ELECTRIC AND ENGINEERING CO LTD
1B AND 1C, PARK PLAZA, SOUTH BLOCK, 71,
PARK STREET KOLKATA,
KOLKATA
WEST BENGAL - 700016

Risk Assumption Letter

Dear Sir/Madam,

Thank you for choosing ICICI Lombard as your preferred General Insurance service provider. We understand that you have different choices available, and appreciate the fact that you have placed your trust in us.

Please find attached herewith Policy No 1020/246313487/02/000 which has been issued based on the details furnished to us on Apr 17, 2024.

Please go through the details as furnished in the format and also as provided in the policy document to ensure that they are in order. If you feel that there are any discrepancies/ variations, please write to us immediately for the necessary changes/ rectification. In the absence of any communication from you in this regard within a period of 15 days of receipt of this letter, we would understand that you have accepted the contents and the coverage to be in accordance with your proposal.

Thank you once again and look forward to a lasting relationship.

Yours sincerely

Gaurav Anora

Authorised Signatory
ICICI Lombard General Insurance Company Ltd

SYSESBB00172313345

Business Shield SME Policy

PART I - POLICY SCHEDULE

Name of the Insured	TECHNO ELECTRIC AND ENGINEERING CO LTD	Policy No	1020/246313487/02/000
Mailing Address of the Insured	1B AND 1C, PARK PLAZA, SOUTH BLOCK, 71,, PARK STREET KOLKATA,, KOLKATA, WEST BENGAL - 700016	Period of Insurance	From: 00:00 Hours of 01/04/2024 To: Midnight of 31/03/2025
Business of the Insured	Office premises, Meeting Rooms	Issued at	KOLKATA
Premises to be Insured	1B - 1C, PARK PLAZA, SOUTH BLOCK, 71, PARK STEET, KOLKATA 700016--WEST BENGAL--KOLKATA--700016	Premium (₹) (Including GST)	(₹) 77,183.00
Hypothecation Details	As per Annexure I	Bank Employee Name	NA
SP Code	NA	SP Name	NA
Loan Account No	NA		

Politically Exposed Person (PEP)/close relative of PEP:	No
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Intermediary Details

Agency/Broker Code	Agency/Broker Name	Agency/Broker Mobile No	Agency/Broker Email-ID
200225324028	SALASAR SERVICES INSURANCE BROKERS PVT LTD	7948949433	shilpa@salasarservices.com

Section wise details:

Sr. No.	Sections	Sum insured/ Limit of Liability
1	Electronic Equipment Insurance	(₹) 1,72,00,000.00
2	Bharat Laghu Udyam Suraksha - Contents	(₹) 16,44,50,000.00
3	Machinery Breakdown Insurance	(₹) 44,50,000.00
4	Plate Glass	(₹) 50,00,000.00
5	Burglary	(₹) 16,44,50,000.00
6	Public Liability (Non- Industrial Risks)	(₹) 50,00,000.00
7	Money Insurance	(₹) 2,62,00,000.00

Section Level:

Section 1 - Electronic Equipment Insurance

Subject to Conditions as mentioned below:

- EEI Excess:For equipment"s (other than Winchester Drive & Hard Disc Drive) with value up to Rs. 1 Lakh the excess is 5% of Claim Amount subject to a minimum of Rs.1,000/-,For Winchester Drive/Hard Disc drives with value up to Rs. 1 Lakh the excess is 10% of Claim Amount subject to a minimum of Rs. 2,500/-For equipment"s (other than Winchester Drive / Hard Disc Drive) with value more than Rs. 1 Lakh the excess is 5% of Claim Amount subject to a minimum of Rs. 2,500/-For Winchester Drive / Hard Disc Drives with value more than Rs. 1 Lakh the excess is 25% of Claim Amount subject to a minimum of Rs.10,000/-For Equipment & External Data Media with value up-to Rs. 1 lakh, the excess is 7% of the claim amount subject to a minimum of Rs. 3000/-For Equipment & External Data Media / Winchester drives / Hard disc drives with value more than Rs. 1 lakh, the excess is 2 times the normal excess. For Personal Computers, the excess is 5% of claim amount subject to a minimum of Rs. 2500/-
- Warranted that safety devices wherever provided on the machineries insured in above schedule of machineries must be in proper operating condition

Section 2 - Bharat Laghu Udyam Suraksha - Contents

Subject to Clause(s)/ Endorsement(s) as attached herewith

- Agreed Bank Clause
- Architects, Surveyors and Consulting Engineers Fees (upto 3% of the claim amount)
- Designation of Property Clause
- Earthquake & STFI Extension
- Local Authorities Clause
- Removal of Debris Clause (upto 1% of the claim amount)

Section 3 - Machinery Breakdown Insurance

Subject to Conditions as mentioned below:

- Excess: 1% of sum insured for each machine subject to a minimum of Rs 2,500/-
- Warranted that safety devices wherever provided on the machineries insured in above schedule of machineries must be in proper operation condition.
- Warranted that the machineries insured in above schedule of machineries should be in worthy working condition with proper preventive maintenance program.

Section 4 - Plate Glass

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IRDA Reg. No. 115

Mailing Address:

601 & 602, 6th Floor, Interface 16,

New Linking Road, Malad (West)

Mumbai - 400 064

CIN: L67200MH2000PLC129408

Registered Office Address:

ICICI Lombard House, 414 Veer Savarkar

Marg, Near Siddhi Vinayak Temple,

Prabhadevi, Mumbai - 400 025.

UIN - IRDAN115CP0007V01202021

Toll free no. : 1800 2666

Alternate No. : 86552 22666 (chargeable)

Email : customersupport@icicilombard.com

Website : www.icicilombard.com

Business Shield SME Policy

Section 5 - Burglary

Section 6 - Public Liability (Non- Industrial Risks)

Section 7 - Money Insurance

Section 7 - Public Liability Insurance (Industrial Risks)

Section 7 - Money Insurance

Subject to Conditions as mentioned below:

- 1 Cash should be carried by authorized or designated Employees of the company
- 2 Per Sending Limit Cash in Transit as mentioned in policy schedule
- 4 Warranted that the cash records are balanced at the end of the day

Special Conditions:

- 1 Machinery Breakdown:
- 2 Excess: 1% of Sum Insured subject to a minimum of Rs. 2,500/-
- 3 Excluding cover for machinery having age more than 10 yrs
- 4 Complete details of each machines to be provided before binding like make, model, capacity, Year of Make
- 5 Warranted that safety devices wherever provided on the machineries insured in above schedule of machineries must be in proper operating condition
- 6 Warranted that the machineries insured in above schedule of machineries should be in worthy working condition with proper preventive maintenance program.
- 7 Warranted AMC for machineries/equipments/elevations etc.
- 8 DG SET ENDORSEMENT for " Loss Minimisation"
- 9 REDUCTION GEAR BOX
- 10 INSURANCE OF ROPES IN LIFTS, CRANES AND ROPEWAYS
- 11 Money:
- 12 Excess: 5% of claim amount subject to a minimum of Rs. 5000/-
- 13 Per sending limit in the policy is INR 2000000
- 14 Riot and Strike Damage Clause
- 15 Terrorism Damage Exclusion Warranty
- 16 Warranted all transits of Money in excess of INR 2 Lakhs shall be in a locked briefcase conveyed in a four wheeler private motor vehicle. The briefcase shall at all times accompanied by at least one permanent employee of the Insured.
- 17 Cash in Safe to be handled by company s authorized permanent employees only.
- 18 Warranted cash kept in fixed safe of standard make out side office hours.
- 19 Warranted the cash in transit cover is available 25 kms radius from the insured s business premises.
- 20 Cash in transit cover for direct transit between the Insured"s Premises to Bank and vice versa
- 21 Warranted that Cash in carried in a box / bag that is closed and securely locked
- 22 Warranted Money In transit between 09:00 HRS to 18:00 HRS
- 23 Public Liability (Non-Industrial)
- 24 Excess: 5% of claim amount subject to a minimum of Rs. 50000/-
- 25 Jurisdiction and territory : within India
- 26 Defense Cost Inclusive Endorsement
- 27 Designated Premises Endorsement - Addresses of the risk location to be declared at the time of confirmation of business
- 28 Pure Financial Loss Exclusion
- 29 Professional Liability Exclusion
- 30 Absolute Pollution Exclusion
- 31 War, Sabotage and Terrorism Exclusion
- 32 Fines, Penalties, Punitive and Exemplary Damages Exclusion
- 33 Act of God perils Extension
- 34 Property under Care, Custody and Control Exclusion
- 35 Products and Completed Operations Liability Exclusion.
- 36 Workmens Compensation Exclusion
- 37 No cover for losses arising out of Pyrotechnics
- 38 Electronic Equipment Insurance:
- 39 Subject to Terrorism Exclusion attached herewith
- 40 Subject to exclusion of Fire & allied perils for the equipments, as the insured has declared that the electronic equipments are already covered under Standard Fire & special perils policy
- 41 Warranted that safety devices wherever provided on the machineries insured in above schedule of machineries must be in proper operating condition
- 42 Warranty concerning Maintenance Agreement
- 43 Warranted that location wise identification details like Serial nos., Make, Model No. of each equipment with sum insured is provided at the time of booking the policy.
- 44 Portable Electronic Equipments are excluded under the scope of this policy
- 45 Excess: As per standard EEI policy.
- 46 PLATE GLASS SECTION:
- 47 Excess: 5% of claim amount subject to a minimum of Rs. 5000/-
- 48 Warranted that loss or damage to Frames & Fitting is not Covered
- 49 Warranted that Breakage caused directly or indirectly through Fire, Gas, Heat or any loss that can be covered under a Standard Fire Policy is excluded
- 50 Warranted that glass fitted to doors/ windows is not covered

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Special Conditions:

- 51 Warranted that loss or damage resulting from Scratching / Scratches and Chipping is not covered
52 Dimension of the glass to be provided at the time of Booking
53 fire:Excess: For AOG & Non AOG Perils : 5% of the claim amount minimum of Rs. 10,000/-

GSTIN Reg. No	Place of Business	The stamp duty of ₹ 0.50 paid vide deface no. CSD4520241123 dated Jan 30, 2024
19AAJCS4400J2Z8	Seventh Apeejay House 15 Park Street Kolkata West Bengal 700016	

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Annexure - I

HYPOTHECATION DETAILS

Sr. No.	Name of the Bank	Type of charge
1	RBL BANK LIMITED, THAPAR HOUSE, 25, BRABOURNE ROAD, MURGIGHATA, BBD BAG, KOLKATA 700001	Hypothecation
2	STATE BANK OF INDIA, INDUSTRIAL FINANCE BRANCH CONSTANTIA (1ST FLOOR), 11, DR. U.N. BRAHMACHARI STREET, KOLKATA 700017	Hypothecation
3	STANDARD CHARTERED BANK, 19, N S ROAD KOLKATA 700001	Hypothecation
4	ICICI BANK LTD, UNIWORTH HOUSE, 3A, GURUSADAY ROAD, KOLKATA 700019	Hypothecation
5	YES BANK LTD, STEPHEN HOUSE BRANCH, 56A, HEMANTA BASU SARANI, KOLKATA 700001	Hypothecation
6	IDBI BANK LTD, 44, SHAKESPEARE SARANI, KOLKATA 700017	Hypothecation
7	CITIBANK N.A., 41, CHOWRINGHEE ROAD, KOLKATA 700071	Hypothecation
8	INDUSIND BANK LTD, 3A, UPPER WOOD STREET KOLKATA 700017	Hypothecation
9	THE HONGKONG AND SHANGHAI BANKING CORPORATION LTD., 31, B.B.D. BAG, KOLKATA 700001	Hypothecation
10	DBS BANK LIMITED, 4A, NANDALAL BASU SARANI, KOLKATA 700071	Hypothecation
11	AXIS BANK LTD, 1, SHAKESPEARE SARANI, 4TH FLOOR, KOLKATA 700071	Hypothecation
12	HDFC BANK LTD, 3A, GURUSADAY ROAD, KOLKATA 700019	Hypothecation

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Annexure - II

Annexure - A

DETAILS OF PROPERTY INSURED

Risk Location – : 1B - 1C, PARK PLAZA, SOUTH BLOCK, 71, PARK STEET, KOLKATA 700016--.....WEST BENGAL--KOLKATA--700016
Description of Block : Office premises, Meeting Rooms

Perils Covered	Sum Insured (₹)
Bharat Laghu Udyam Suraksha - Contents	
Fire Basic Covers	(₹) 16,44,50,000.00
Earthquake	(₹) 16,44,50,000.00
Terrorism	(₹) 16,44,50,000.00
Burglary	
Burglary Basic Cover	(₹) 16,44,50,000.00
Electronic Equipment Insurance	
Basic Cover	(₹) 1,72,00,000.00
Machinery Breakdown Insurance	
Basic Cover	(₹) 44,50,000.00
Money Insurance	
Basic Cover	(₹) 2,62,00,000.00
Plate Glass	
Basic Cover	(₹) 50,00,000.00
Public Liability (Non- Industrial Risks)	

"Detailed policy copy alongwith schedule and wordings shall be made available in 4 hrs. after the policy issuance on email id of the intermediary / customer, as SBSOURAV12@GMAIL.COM"

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TAX INVOICE

(ORIGINAL FOR RECIPIENT)

Name of the Customer : TECHNO ELECTRIC AND ENGINEERING CO LTD

Address of the Customer : 1B AND 1C, PARK PLAZA, SOUTH BLOCK, 71, PARK STREET KOLKATA, INDIA WEST BENGAL KOLKATA PIN - 700016 - 700016

GSTIN/ Unique Id of registered recipient : 19AAJCS4400J2Z8

Invoice Number	1004241547442	ICICI LOMBARD GENERAL INSURANCE COMPANY LIMITED	
Policy Number	1020/246313487/02/000	Bill from Address (IL GSTIN Address)	Kolkata Apeejay, 4th, 7th And 8th Floor, Apeejay House, 15 Park Street, Kolkata 700 016, West Bengal, 700016
Invoice Date	01/04/2024	GSTIN	19AAACI7904G1ZK

Sr. No	Particulars	PAN	SAC Code of service	Amount (₹)
1	GENERAL INSURANCE SERVICES	AAACI7904G	997137	65409

Total value of services (Premium Value without Tax) (₹)	65409
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Sr No.	Applicable taxes	Rate of applicable taxes (%)	Tax Amount (₹)
1	CGST	9	5886.81
2	SGST	9	5886.81
3	IGST	0	0
4	UTGST	0	0
Total Tax Amount (₹)			11773.62
Whether tax payable under reverse charge?			No
Tax payable by the receiver (₹)			0
Total Premium inclusive Tax (₹)			77182.62

Place of Supply: WEST BENGAL

We hereby declare that though our aggregate turnover in any preceding financial year from 2017-18 onwards is more than the aggregate turnover notified under sub-rule (4) of rule 48, we are not required to prepare an invoice in terms of the provisions of the said sub-rule.

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