

CULTUREAI OBTAINS \$10 MILLION FROM TOP INVESTORS TO ENHANCE ITS CYBERSECURITY.

CultureAI, a leading Human Risk Management Platform, announced today that it has closed a \$10m Series A funding round.

The investment was co-led by Mercia Ventures and Smedvig Ventures, with continued backing from Passion Capital and Senovo, two current investors. CultureAI is renowned for its cutting-edge Human Risk Management Platform, which makes use of data to assist businesses in tracking, mitigating, and managing human cyber hazards. Through the use of real-time data, CultureAI enables security teams to recognize security concerns associated with employees, offer prompt teaching, and put automated remedies in place. With the additional money, CultureAI will be able to improve its platform even further and increase its worldwide visibility, especially in the US market. In order to improve its capacity to handle human mistake in cyber security, the company intends to quadruple its staff within the next year and make large expenditures in product innovation. CultureAI had previously received \$5 million in 2023 and \$4 million in 2021. The company's clientele has grown, and now includes well-known brands including Revolut, RAC, and ClearBank. Revenue growth has also been significant. The CEO and founder of CultureAI, James Moore, emphasizes the technology's disruptive potential by saying, "Imagine having a workforce of thousands that deeply understand your organization and its people. Breach rates could be lowered by almost 80% if this team could examine, comprehend, and address threats created by every employee at the source. Although assembling such a team is unfeasible, we can use intelligent technology to accomplish comparable efficacy." "Human risk management is essential to cyber security. Every day, 1 in 4 workers put themselves and their companies at danger of cyberattacks by exposing too much intellectual property with AI tools or reusing passwords across unofficial SaaS programs.

"We cannot out-train human error, thus merely expanding security awareness training won't address the problem because we are all fallible. For this reason, our efforts are concentrated on developing a platform that uses nudges and interventions to automatically identify and address the entire range of worker cyber threats".